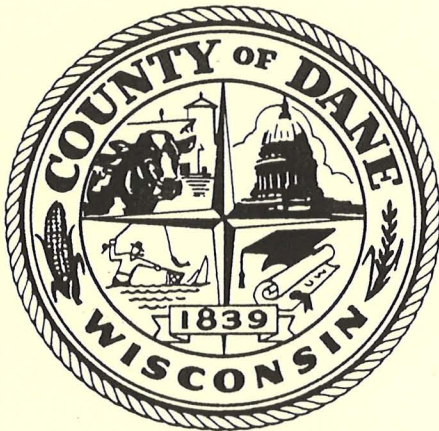


# COMPREHENSIVE ANNUAL FINANCIAL REPORT



County of Dane  
Wisconsin

FOR THE YEAR ENDED DECEMBER 31, 2010

**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT  
OF THE  
COUNTY OF DANE  
WISCONSIN**

Year Ended  
December 31, 2010

CONTROLLER'S OFFICE

Charles Hicklin, Controller  
Margaret L. Krohn, CPA, Assistant Controller

# COUNTY OF DANE

## COMPREHENSIVE ANNUAL FINANCIAL REPORT December 31, 2010

### TABLE OF CONTENTS

---

| <b>I. INTRODUCTORY SECTION</b>   | <b><u>Page</u></b> |
|--|--------------------|
| Letter of Transmittal  | i – v              |
| List of Principal Officials  | vi – viii          |
| Organization Chart   | ix                 |
| Certificate of Achievement for Excellence in Financial Reporting   | x                  |
| <br><b>II. FINANCIAL SECTION</b>   |                    |
| <b><i>INDEPENDENT AUDITORS' REPORT</i></b>   | <b>1 – 2</b>       |
| <b><i>MANAGEMENT'S DISCUSSION AND ANALYSIS</i></b>   | <b>3 – 15</b>      |
| <b><i>BASIC FINANCIAL STATEMENTS</i></b>   |                    |
| Government-wide Financial Statements   |                    |
| Statement of Net Assets  | 16                 |
| Statement of Activities  | 17 – 18            |
| Fund Financial Statements  |                    |
| Balance Sheet – Governmental Funds   | 19                 |
| Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds  | 20                 |
| Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities | 21                 |
| Statement of Net Assets – Proprietary Funds  | 22 – 25            |
| Statement of Revenues, Expenses, and Changes in Fund Net Assets – Proprietary Funds  | 26 – 27            |
| Statement of Cash Flows – Proprietary Funds  | 28 – 31            |
| Statement of Fiduciary Net Assets – Fiduciary Funds  | 32                 |
| Statement of Changes in Fiduciary Net Assets – Fiduciary Funds   | 33                 |
| Statement of Net Assets – Component Units  | 34                 |
| Statement of Activities – Component Units  | 35                 |
| Notes to the Financial Statements  | 36 – 91            |

## COUNTY OF DANE

### COMPREHENSIVE ANNUAL FINANCIAL REPORT December 31, 2010

#### TABLE OF CONTENTS (cont.)

---

| II. FINANCIAL SECTION (cont.)  | Page      |
|--|-----------|
| <b><i>REQUIRED SUPPLEMENTARY INFORMATION</i></b>   |           |
| Other Postemployment Benefits Plan – Schedule of Funded Status   | 92        |
| Schedule of Revenues, Expenditures and Changes in Fund Balances –<br>Budget and Actual – General Fund                        | 93        |
| Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget<br>and Actual – Human Services Special Revenue Fund | 94        |
| Notes to Required Supplementary Information  | 95        |
| <b><i>SUPPLEMENTARY INFORMATION</i></b>  |           |
| General Fund – Schedule of Expenditures Compared to Budget   | 96 – 97   |
| Combining Balance Sheet – Nonmajor Governmental Funds  | 99 – 100  |
| Combining Statement of Revenues, Expenditures and<br>Changes in Fund Balances (Deficit) – Nonmajor Governmental Funds        | 101 – 102 |
| Schedules of Revenues, Expenditures, and Changes in Fund Balances (Deficit) –<br>Budget and Actual                           |           |
| Debt Service Fund – Major Fund   | 103       |
| Capital Projects Fund – Major Fund   | 104       |
| Board of Health Special Revenue Fund   | 105       |
| Library Special Revenue Fund   | 106       |
| Land Information Special Revenue Fund  | 107       |
| Bridge Aid Special Revenue Fund  | 108       |
| CDBG Loans Special Revenue Fund  | 109       |
| HOME Special Revenue Fund  | 110       |
| Commerce Revolving Loan Special Revenue Fund   | 111       |
| HELP Special Revenue Fund  | 112       |
| Combining Statement of Net Assets – Nonmajor Proprietary Funds   | 114       |
| Combining Statement of Revenues, Expenses, and Changes in Fund Net<br>Assets – Nonmajor Proprietary Funds                    | 115       |
| Combining Statement of Cash Flows – Nonmajor Proprietary Funds   | 116 – 117 |

## COUNTY OF DANE

### COMPREHENSIVE ANNUAL FINANCIAL REPORT December 31, 2010

#### TABLE OF CONTENTS (cont.)

---

| <b>II. FINANCIAL SECTION (cont.)</b>  | <u>Page</u> |
|---|-------------|
| <b><i>SUPPLEMENTARY INFORMATION (cont.)</i></b>   |             |
| Combining Statement of Net Assets – Internal Service Funds  | 119 – 120   |
| Combining Statement of Revenues, Expenses and Changes in Fund Net Assets – Internal Service Funds | 121         |
| Combining Statement of Cash Flows – Internal Service Funds  | 122 – 123   |
| Combining Statement of Fiduciary Net Assets – Fiduciary Funds                                     | 125         |
| Combining Statement of Changes in Fiduciary Net Assets – Fiduciary Funds                          | 126         |
| Combining Statement of Changes in Assets and Liabilities – All Agency Funds                       | 127 – 128   |
| <b>III. STATISTICAL SECTION</b>   |             |
| Table Index   | 129 – 130   |
| Table 1 – Net Assets by Component   | 131         |
| Table 2 – Changes in Net Assets   | 132 – 133   |
| Table 3 – Fund Balance, Governmental Funds  | 134         |
| Table 4 – Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds    | 135 – 136   |
| Table 5 – Equalized Value of All Property by Assessment Class                                     | 137         |
| Table 6 – Tax Revenue by Source, Governmental Funds   | 138         |
| Table 7 – Direct and Overlapping Property Tax Rates   | 139 – 140   |
| Table 8 – Principal Property Taxpayers  | 141         |
| Table 9 – Property Tax Levies and Collections   | 142         |
| Table 10 – Ratios of Outstanding Bonded Debt  | 143         |
| Table 11 – Computation of Direct and Overlapping Debt   | 144 – 145   |
| Table 12 – Computation of Legal Debt Margin   | 146         |
| Table 13 – Demographic Statistics   | 147         |

# COUNTY OF DANE

## COMPREHENSIVE ANNUAL FINANCIAL REPORT December 31, 2010

### TABLE OF CONTENTS (cont.)

---

| <b>III. STATISTICAL SECTION (cont.)</b>                | <u>Page</u> |
|--|-------------|
| Table 14 – Principal Employers                         | 148         |
| Table 15 – Full-Time Equivalent Positions by Activity  | 149         |
| Table 16 – Operating Indicators by Activity/Department | 150         |
| Table 17 – Capital Asset Statistics by Function        | 151         |
| Table 18 – Schedule of Insurance in Force              | 152 – 153   |

# **INTRODUCTORY SECTION**



**COUNTY OF DANE**  
**DEPARTMENT OF ADMINISTRATION**  
**CONTROLLER DIVISION**  
210 Martin Luther King, Jr. Boulevard, Room 426  
Madison, Wisconsin 53703  
608/266-4131 TDD 608/266-9253

**CHARLES HICKLIN**  
Controller

**TRAVIS MYREN**  
Director of Administration

June 24, 2011

To the Citizens, Executive Joseph Parisi and Board of Supervisors of the County of Dane

The Controller's office is pleased to present the Comprehensive Annual Financial Report (CAFR) for the County of Dane for the fiscal year ended December 31, 2010.

This CAFR is prepared by the Dane County Controller's office and audited by the independent certified public accounting firm of Baker Tilly Virchow Krause, LLP. Wisconsin Statutes and the Wisconsin Administrative Code require counties to prepare a complete set of audited financial statements for each fiscal year. This CAFR is provided to fulfill that requirement for 2010. The financial statements included in the CAFR conform with generally accepted accounting principles (GAAP) as established by the Governmental Accounting Standards Board (GASB).

The information included in this CAFR is divided into three sections: introductory, financial and statistical. The introductory section of the report includes this letter of transmittal and information regarding the County. The letter of transmittal is designed to complement the Management Discussion & Analysis (MD&A) and should be read in conjunction with the financial statements. The financial section of the reports includes the MD&A, the basic financial statements, note disclosures to the financial statements, and combining and individual fund financial statements. The statistical section of the report includes various financial and demographic data presented on a multi-year basis.

### **MANAGEMENT REPRESENTATIONS**

Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the County.

We believe the financial information, as presented:

- is accurate in all material aspects;
- is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds;
- and includes all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs.

### **INTERNAL CONTROLS**

In developing the County's accounting system, much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the costs of internal accounting controls should not exceed the benefits expected to be derived from their implementation.



We believe that the County's internal accounting controls, along with the audit performed by independent auditors, provide the County with reasonable assurance that financial transactions are properly recorded and assets adequately safeguarded.

## **INDEPENDENT AUDIT**

The County has retained the services of Baker Tilly Virchow Krause, LLP to perform an independent audit of the County's financial records. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County of Dane for the fiscal year ended December 31, 2010, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by the county; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County of Dane's financial statements for the fiscal year ended December 31, 2010, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report. As part of their examination, the independent auditor is also issuing an internal control letter covering the review of the county's system of internal control over financial reporting and tests of compliance with certain provision of laws, regulations, contracts, and grants. The management and compliance letter will not modify or affect, in any way, this report.

The county is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Information related to this single audit—including the schedule of expenditures of federal awards, findings and recommendations, and auditor's reports on internal control over financial reporting and tests of compliance with certain provisions of laws, regulations, contracts, and grants—will be included in the County of Dane's separately issued Single Audit Report.

## **CERTIFICATE OF ACHIEVEMENT**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Dane County, Wisconsin for its comprehensive annual financial report for the fiscal year ended December 31, 2009. This was the twenty-seventh consecutive year that Dane County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

## **PROFILE OF GOVERNMENT**

### **Basic Information**

Dane County was created by the first Wisconsin territorial legislature in 1836 and was organized as a separate governmental unit in 1839. With a population of 474,839, the County is second only to Milwaukee County in terms of size in Wisconsin. Within the County's 1,238 square miles, there are 34 towns, 19 villages, and eight cities. The City of Madison is the largest with 48% of the County's population and 44.9% of the equalized value. The City of Madison is the Capitol of Wisconsin and the site of the 42,595 student University of Wisconsin-Madison.

The County provides a range of governmental services authorized by state statute, under the direction of an elected Executive and a thirty-seven member Board of Supervisors. The County Executive is elected to a four-year term and the thirty-seven Board Supervisors are elected to two-year terms. The Chair of the County Board of Supervisors is elected by the other members of the Board and services for a two-year term. There are six elected department heads whose offices are established by the Wisconsin Constitution. These offices are the Clerk of Courts, County Clerk, District Attorney, Register of Deeds, Sheriff and Treasurer. In addition,

the county has numerous non-elected department heads that administer the county, state and federal regulations specific to their departments. A list of principal officers and organization chart begins on page vii.

The services provided by the County are categorized into the following six functions.

- **General government function** includes the executive, clerk, administration, treasurer, register of deeds and corporation counsel;
- **Public safety & criminal justice function**, including a 17-branch court system; the district attorney, the sheriff, jail and work release facility and public safety communications;
- **Health and human services function**, including care for children, mental health services, developmentally disabled, the aged and disabled;
- **Conservation & economic development function**, including solid waste program, land regulation & records and land conservation;
- **Culture, education & recreation function** including an exposition center, zoo, park system and library services;
- **Public works function**, including a regional airport, highway system, and transportation system assistance.

### **Component Units**

In addition to the primary government operations of the County, the basic financial statements include the Dane County Housing Authority and the Henry Vilas Park Zoological Society as Component Units. These units are included within the County's financial report in accordance with GAAP because of various factors including financial dependencies and powers of appointment or removal of officers.

### **Budget**

The County of Dane prepares an annual budget as required by State of Wisconsin Statutes. Budgetary control is maintained at the agency level. Encumbrances are made against appropriations prior to the issuance of purchase orders or consummation of contracts. Purchase orders outstanding at the end of the year where the goods and/or services have not been received are recognized in the accompanying financial statements as reservations of fund balance as they do not constitute expenditures or liabilities. The Board of Supervisors has designated certain accounts as non-lapsing, and those unexpended appropriations have been carried forward for use in 2011.

### **Debt Administration**

All debt outstanding is a general obligation of the County for which an irrevocable, irrevocable tax has been levied at the time of the borrowing to be included in future tax levies, sufficient to repay the principal and interest payments as they become due. Under Wisconsin State Statutes, Chapter 67, Dane County's aggregate indebtedness may not exceed 5% of the equalized value of taxable property located in the County.

## **ECONOMIC CONDITION AND OUTLOOK**

Dane County is the home office of the Oscar Mayer Foods Corporation, a leading national meat processing company; Cuna Mutual & Subsidiaries, providing insurance and services to credit unions throughout the world; American Family Insurance; Epic Systems; and many other businesses and industries. In addition, Dane County is a leading county in many agricultural crops including corn, tobacco, soybeans and milk. The County is also a leading county in the number of farms and amount of land used for farms.

Dane County has a rapidly growing high-tech business community that currently includes more than 600 firms employing 31,000 in 2010. Biotechnology, medical/biomedical research, micro-electronics, pharmaceuticals, contract research and development, software and other computer-related firms dominate the list of high-tech firms. This reflects the University of Wisconsin-Madison's worldwide leadership in research and academic teaching in these areas. In fiscal year 2009, the University of Wisconsin-Madison received more than \$1,132.1 million in extramural support for research from federal, state and private sources. According to latest figures available from the National Science Foundation, the University of Wisconsin-Madison is the third largest funded research university in the country.

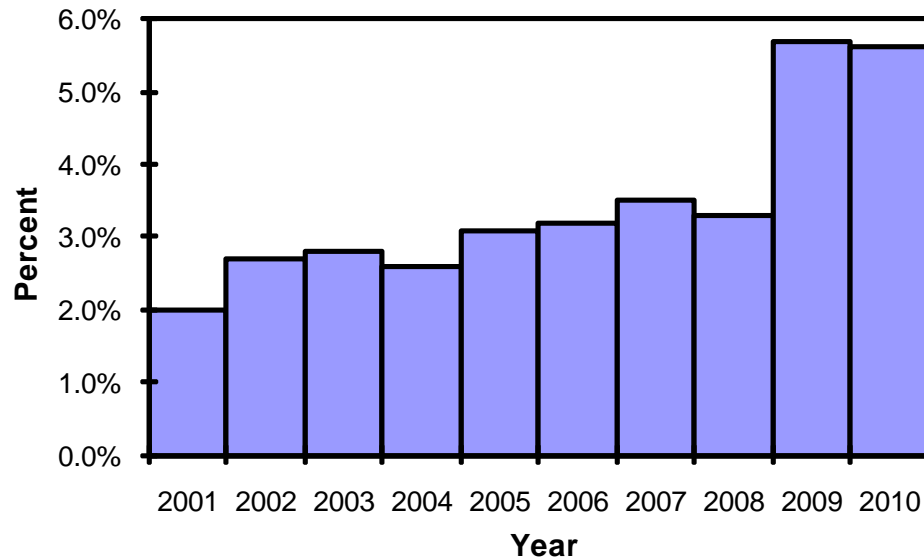
Various national magazines have recognized Madison and the Dane County metropolitan area as one of the best places to live in the Midwestern United States.

The 2010 annual average unemployment rate in Dane County, at 5.6% is consistently below state and national averages. The low unemployment rate can be attributed to the stability of the workforce and type of business located in the County.

## Dane County Unemployment

(Source: State of Wisconsin Department of Workforce Development)

### UNEMPLOYMENT RATES



| Industry Type                    | 2009    |         | 2010    |         |
|----------------------------------|---------|---------|---------|---------|
|                                  | Number  | % Total | Number  | % Total |
| Construction                     | 11,778  | 4.47%   | 11,127  | 3.74%   |
| Education & Health               | 76,268  | 25.12%  | 77,664  | 26.09%  |
| Financial Activities             | 25,521  | 8.42%   | 24,770  | 8.32%   |
| Information                      | 9,818   | 3.17%   | 10,647  | 3.58%   |
| Leisure & Hospitality            | 27,052  | 8.73%   | 27,662  | 9.29%   |
| Manufacturing                    | 23,000  | 8.31%   | 22,800  | 7.66%   |
| Natural Resources                | 1,709   | 0.58%   | 1,720   | 0.58%   |
| Other Services                   | 11,080  | 3.87%   | 11,244  | 3.78%   |
| Professional & Business Services | 35,116  | 12.17%  | 36,573  | 12.29%  |
| Public Administration            | 23,291  | 7.58%   | 23,590  | 7.93%   |
| Trade, Transportation, Utilities | 49,432  | 17.56%  | 49,792  | 16.73%  |
| Other                            | 85      | 0.01%   | 33      | 0.01%   |
| Totals                           | 294,150 | 100.00% | 297,622 | 100.00% |

**MAJOR INITIATIVES**

Badger Prairie Health Care Center – Construction has been completed on a new nursing home for Badger Prairie Health Care Center. Work began in the fall of 2009 at a site directly behind the existing facility in Verona, and the new facility opened its doors on February 23, 2011. The new 114,000 square foot building features twelve households, each with their own dining room, sunroom, living room and private bedrooms. Energy for heating, cooling and electricity will be partially provided by geothermal and solar technology.

Radio System Replacement Project - The county continued work on the Radio System Replacement project for the 911 Center. The new radio system will provide interoperability among the county's public safety and public safety radio users. The new system will also bring the system into compliance with FCC requirement.

Highway Construction Projects – The county budgeted over \$3.0 million in 2010 for planning, reconstruction, and resurfacing of county highways.

**ACKNOWLEDGMENTS**

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Controller's Office, especially Assistant Controller Margaret Krohn, other County Departments and the capable assistance of our independent auditors. I would like to express my appreciation to everyone that assisted and contributed in its preparation.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'CHICKLIN', is positioned above the printed name of the Controller.

Charles Hicklin  
Controller

**COUNTY OF DANE**  
**LIST OF PRINCIPAL OFFICIALS**  
**AS OF DECEMBER 31, 2010**

**COUNTY OF DANE**  
**LIST OF PRINCIPAL OFFICIALS**  
**AS OF DECEMBER 31, 2010**

**ELECTED OFFICIALS**

| <b><u>Office</u></b> | <b><u>Name</u></b>   |
|----------------------|----------------------|
| County Executive     | Kathleen M. Falk     |
| Clerk of Courts      | Carlo Esqueda        |
| Coroner              | Barry Irmén (Acting) |
| County Clerk         | Robert Ohlsen        |
| District Attorney    | Ismael Ozanne        |
| Register of Deeds    | Kristi Chlebowski    |
| Sheriff              | David Mahoney        |
| Treasurer            | David Worzala        |

**COUNTY BOARD SUPERVISORS**

| <b><u>Supervisory District</u></b> | <b><u>Name</u></b>       |
|------------------------------------|--------------------------|
| 1                                  | Scott A. McDonell, Chair |
| 2                                  | Barbara Vedder           |
| 3                                  | Donald Imhoff            |
| 4                                  | Brett D. Hulsey          |
| 5                                  | Analiese Eicher          |
| 6                                  | John E. Hendrick         |
| 7                                  | Matt Veldran             |
| 8                                  | Carousel Andrea Bayrd    |
| 9                                  | Diane Hesselbein         |
| 10                                 | Jeremy Levin             |
| 11                                 | Alfred Matano            |
| 12                                 | Paul Rusk                |
| 13                                 | Chuck Erickson           |
| 14                                 | Melanie Hampton          |
| 15                                 | Ronn Ferrell             |
| 16                                 | Dave de Felice           |
| 17                                 | Tom Stoebig              |
| 18                                 | Melissa Sargent          |
| 19                                 | Bill Clausius            |
| 20                                 | Duane Gau                |
| 21                                 | David E. Wiganowsky      |
| 22                                 | Dennis J. O'Loughlin     |
| 23                                 | Shelia Stubbs            |

(Continued on next page)

**COUNTY OF DANE**  
**LIST OF PRINCIPAL OFFICIALS**  
**AS OF DECEMBER 31, 2010**

(Continued)

**COUNTY BOARD SUPERVISORS**

| <b><u>Supervisory District</u></b> | <b><u>Name</u></b> |
|------------------------------------|--------------------|
| 24                                 | Robin Schmidt      |
| 25                                 | Eileen Bruskewitz  |
| 26                                 | Sharon Corrigan    |
| 27                                 | Kyle Richmond      |
| 28                                 | Kurt Schlicht      |
| 29                                 | David Ripp         |
| 30                                 | Patrick Downing    |
| 31                                 | Gerald Jensen      |
| 32                                 | Mike Willett       |
| 33                                 | Jack Martz         |
| 34                                 | Patrick Miles      |
| 35                                 | Denise Duranczyk   |
| 36                                 | Cynda Solberg      |
| 37                                 | Robert Salov       |

**NONELECTED OFFICIALS**

| <b><u>Activity</u></b>              | <b><u>Name</u></b>   |
|-------------------------------------|----------------------|
| Administration                      | Travis Myren         |
| Adult Community Services            | Louis F. Genter      |
| Airport                             | Bradley Livingston   |
| Badger Prairie Health Care Center   | Steve Handrich       |
| Children, Youth & Family Services   | Bob Lee              |
| Controller                          | Charles Hicklin      |
| Corporation Counsel                 | Marcia Mackenzie     |
| Economic Assistance & Work Services | Vacant               |
| Emergency Management                | David Janda (Acting) |
| Exposition Center                   | William J. DiCarlo   |
| Extension                           | Carrie Edgar         |

(Continued from previous page)

COUNTY OF DANE  
LIST OF PRINCIPAL OFFICIALS  
AS OF DECEMBER 31, 2010

(Continued)

**NONELECTED OFFICIALS**

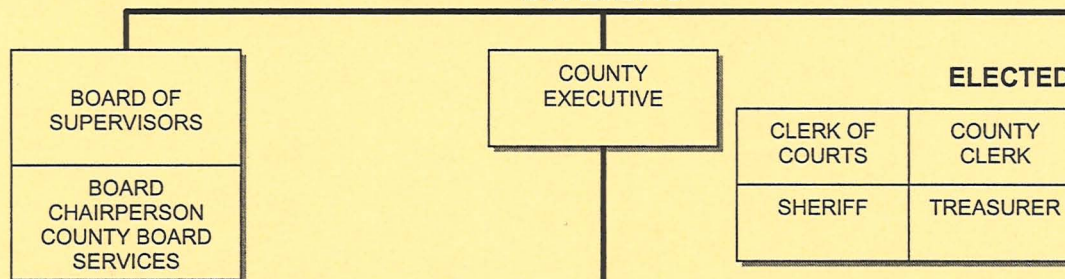
| <b><u>Activity</u></b>                 | <b><u>Name</u></b> |
|--|--------------------|
| Family Court Counseling                | Kristen Ryan       |
| Public Works, Highway & Transportation | Gerald Mandli      |
| Human Services                         | Lynn Green         |
| Juvenile Court Program                 | John Bauman        |
| Land & Water Resources                 | Kevin F. Connors   |
| Library                                | Julie A. Chase     |
| Planning & Development                 | Todd Violante      |
| Public Health Service                  | Thomas Schlenker   |
| Public Safety Communications           | John Dejung        |
| Veterans Service                       | Michael R. Jackson |
| Zoo                                    | James Hubing       |

(Continued from previous page)



# ORGANIZATION OF DANE COUNTY GOVERNMENT

## CITIZENS



## STANDING COMMITTEES

|                                     |                               |                          |                               |
|-------------------------------------|-------------------------------|--------------------------|-------------------------------|
| Executive                           | Personnel & Finance           | Health & Human Needs     | Public Protection & Judiciary |
| Environment, Ag & Natural Resources | Public Works & Transportation | Zoning & Land Regulation |                               |

## COMMITTEES OF THE COUNTY BOARD

|                     |                                  |                   |                      |                             |
|---------------------|----------------------------------|-------------------|----------------------|-----------------------------|
| City-County Liaison | Information Resources Management | Land Conservation | University Extension | Strategic Growth Management |
|---------------------|----------------------------------|-------------------|----------------------|-----------------------------|

## BOARDS & COMMISSIONS

|  |                                  |   |                                    |                                    |   |  |  |  |                                    |   |
|--|----------------------------------|---|------------------------------------|------------------------------------|---|--|--|--|------------------------------------|---|
| B.U.I.L.D. Committee                                   | Children Come First Commission   | Civil Service Commission                    | Commission on Aging                | Commission on Sensitive Crimes     | Community Development Block Grant Commission    | Coordinating Council                             | Cultural Affairs Commission                        | Economic Summit Council  | Election Commission                | Emergency Medical Services Commission     |
| Employee Mgmt. Insurance Advisory Committee            | Environmental Council            | Equal Opportunities Commission              | Ethics Board                       | Henry Vilas Zoo Commission         | Historic Preservation Committee                 | Housing Authority                                | Human Services Board                               | Joint City-County Section 8 Rental Housing Provider Advisory Comm. | Joint Oversight Advisory Committee | Joint Public Health Advisory Committee    |
| Justice Center Planning Oversight Committee            | Lakes & Watershed Commission     | Land Information Office Committee           | Library Board                      | Living Wage Review Council         | Local Emergency Planning Committee              | Long Term Support Committee                      | Monona Terrace Convention & Community Center Board | North Mendota Parkway Advisory Committee                           | Park Commission                    | Public Safety Communications Center Board |
| Public Safety Comm. Oper. Practices Advisory Committee | Reclassification Appeals Board   | Safety & Working Conditions Study Committee | Solid Waste & Recycling Commission | South Central Library System Board | South Central Wisconsin Rail Transit Commission | Southwest Dane Transportation Advisory Committee | Specialized Transportation Commission              | Task Force on Chronic Wasting Disease                              | Traffic Safety Commission          | Tree Board                                |
| Veterans Service Commission                            | W-2 Community Steering Committee | Wisconsin River Rail Transit Commission     |                                    |                                    |   |  |  | Women's Issues Committee   | Youth Commission                   |   |

## ELECTED OFFICES

|                 |              |                   |                   |
|-----------------|--------------|-------------------|-------------------|
| CLERK OF COURTS | COUNTY CLERK | DISTRICT ATTORNEY | REGISTER OF DEEDS |
| SHERIFF         | TREASURER    |                   |                   |

## DEPARTMENTS

|                              |                             |                       |                       |                        |
|------------------------------|-----------------------------|-----------------------|-----------------------|------------------------|
| Administration               | Airport                     | Alliant Energy Center | Corporation Counsel   | Emergency Management   |
| Extension Office             | Family Court Counseling     | Human Services        | Joint Board of Health | Juvenile Court Program |
| Land & Water Resources       | Land Information            | Library Service       | Medical Examiner      | Planning & Development |
| Public Safety Communications | Public Works, Hwy & Transp. | Veterans Service      | Henry Vilas Zoo       |                        |

|                               |                    |                                  |                     |                 |
|-------------------------------|--------------------|----------------------------------|---------------------|-----------------|
| Agricultural Advisory Council | Airport Commission | Alliant Energy Center Commission | Board of Adjustment | Board of Health |
|                               |                    |                                  |                     |                 |
|                               |                    |                                  |                     |                 |
|                               |                    |                                  |                     |                 |
|                               |                    |                                  |                     |                 |

**DANE COUNTY, WISCONSIN**



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Dane  
Wisconsin

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

# FINANCIAL SECTION



## INDEPENDENT AUDITORS' REPORT

To the Honorable Members of the  
Board of Supervisors  
County of Dane  
Madison, Wisconsin

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Dane, Wisconsin, as of and for the year ended December 31, 2010, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County of Dane's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Dane County Housing Authority or the Henry Vilas Park Zoological Society, Inc., the discretely presented component units of the County of Dane. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Dane County Housing Authority and the Henry Vilas Park Zoological Society, Inc. is based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The financial statements of the Henry Vilas Park Zoological Society, Inc. were not audited in accordance with *Government Auditing Standards*. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Dane, Wisconsin at December 31, 2010, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

To the Honorable Members of the  
Board of Supervisors  
County of Dane, Wisconsin

In accordance with *Government Auditing Standards*, we will issue a report on our consideration of the County of Dane's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis, other postemployment benefits plan information, and budgetary comparison information as listed in the table of contents are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We and the other auditors have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Dane's basic financial statements. The combining and individual fund financial statements and schedules as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The "Letter of Transmittal" and "Statistical Section" listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements of the County of Dane. The information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on such information.

*Baker Silly Virchow Krauss, LLP*

Madison, Wisconsin  
June 24, 2011

# COUNTY OF DANE, WISCONSIN

## MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)

For Year Ended December 31, 2010

As management of the County of Dane, Wisconsin we offer readers of the County's financial statement this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2010. We encourage readers to consider the information presented here in conjunction with the County's financial statements and the additional information that we have furnished in our letter of transmittal, which can be found on pages i to v of this report.

---

### FINANCIAL HIGHLIGHTS

---

- The assets of the County of Dane exceeded its liabilities at the close of the most recent fiscal year by \$441,193,467 (*net assets*). Of this amount, (\$14,324,401) are classified as unrestricted net assets. The total net assets include all major infrastructure networks.
- The County's total net assets increased by \$5,765,274.
- As of the close of the current fiscal year, the County of Dane's governmental funds reported combined ending fund balances of \$30,317,524, an increase of \$4,311,527 in comparison with the prior year. Approximately 45% of this amount, \$13,663,006 is unreserved and available for use within the County's designations and policies.
- At the end of the current fiscal year, unreserved fund balance for the general fund was (\$1,700,913) or approximately -1.21% of total general fund expenditures.

---

### OVERVIEW OF THE FINANCIAL STATEMENTS

---

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

#### Government-Wide Statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private – sector business.

# COUNTY OF DANE, WISCONSIN

## MANAGEMENT'S DISCUSSION AND ANALYSIS (cont.) (UNAUDITED) For Year Ended December 31, 2010

---

### OVERVIEW OF THE FINANCIAL STATEMENTS (cont.)

---

The *Statement of Net Assets* presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. To assess the overall health of the County one must consider additional non-financial factors such as changes in the County's property tax base and the condition of the County's infrastructure.

The *Statement of Activities* presents information showing how the County's net assets changed during the fiscal year. All changes in net assets are reported when the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in the future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government; health and human services; public safety and criminal justice; public works; culture, education and recreation; and conservation and economic development. The business-type activities of the County of Dane include the airport, highway, sanitary landfill, Badger Prairie health care, printing and services, and methane gas.

The government-wide financial statements include not only the County of Dane itself (known as the primary government), but also the Henry Vilas Zoological Society, Inc. and the Dane County Housing Authority which are separate legal entities for which the County of Dane is financially accountable. Financial information for these component units are reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 16 to 18 of this report.

### Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

*Governmental Funds* – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

# COUNTY OF DANE, WISCONSIN

## MANAGEMENT'S DISCUSSION AND ANALYSIS (cont.) (UNAUDITED) For Year Ended December 31, 2010

---

### OVERVIEW OF THE FINANCIAL STATEMENTS (cont.)

---

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 13 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Human Services Special Revenue Fund, Debt Service Fund and the Capital Projects Fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The basic governmental fund financial statements can be found on pages 19 to 21 of this report.

*Proprietary Funds* – The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its Airport, Highway, Sanitary Landfill, Badger Prairie Health Care Center, Printing and Services, and Methane Gas activities. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses its internal service funds to account for its Workers' Compensation, Liability Insurance, Employee Benefits, and Consolidated Food Service programs. The services provided by these funds predominately benefit the governmental rather than the business-type functions. They have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Airport, Highway, Sanitary Landfill, and Badger Prairie Health Care, since they are considered to be major funds of the County. Data from other proprietary enterprise funds are combined into a single, aggregated presentation. All internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal services funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 22 to 31 of this report.

*Fiduciary Funds* – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 32 to 33 of this report.



# COUNTY OF DANE, WISCONSIN

## MANAGEMENT'S DISCUSSION AND ANALYSIS (cont.) (UNAUDITED) For Year Ended December 31, 2010

---

### OVERVIEW OF THE FINANCIAL STATEMENTS (cont.)

---

*Notes to the Financial Statements* – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 36 to 91 of this report.

*Other Information* – In addition to the basic financial statements and accompanying notes, *required supplementary information* presents a schedule of funded status for the other postemployment benefits plan, as well as, a budgetary comparison schedule for the General Fund and the Human Services Special Revenue Fund to demonstrate compliance with the budget. These schedules can be found on pages 92 to 95 of this report. The combining statements referred to earlier in connection with nonmajor governmental funds, proprietary funds, internal service funds and other information related to the individual funds are presented immediately following the required supplementary information. Combining and individual statements and schedules can be found on pages 96 to 128 of this report.

---

### FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

---

An analysis of the County's financial position begins with a review of the Statement of Net Assets and the Statement of Revenues, Expenses and Changes in Net Assets. These two statements report the County's net assets and changes therein. It should be noted that the financial position can also be affected by non-financial factors, including economic conditions, population growth and new regulations.

As noted earlier, net assets may serve over time as a useful indicator of government's financial position. In the case of the County of Dane, assets exceeded liabilities by \$441,193,467 as of December 31, 2010.

The largest portion of the County's net assets reflects its investments in capital assets (e.g., land, building, equipment, improvements, construction in progress and infrastructure), less any debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide service to citizens; consequently these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net assets (approximately 2.21%) represents resources that are subject to external restrictions on how they may be used.

# COUNTY OF DANE, WISCONSIN

MANAGEMENT'S DISCUSSION AND ANALYSIS (cont.)  
(UNAUDITED)  
For Year Ended December 31, 2010

## FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE (cont.)

### COUNTY OF DANE'S NET ASSETS (in millions)

|                             | Government Activities |                 | Business-type Activities |                 | Total           |                 | Total % Change |
|-----------------------------|-----------------------|-----------------|--------------------------|-----------------|-----------------|-----------------|----------------|
|                             | <u>2009</u>           | <u>2010</u>     | <u>2009</u>              | <u>2010</u>     | <u>2009</u>     | <u>2010</u>     |                |
| Current and Other Assets    | \$ 192.5              | \$ 202.0        | \$ 94.9                  | \$ 75.3         | \$ 287.4        | \$ 277.3        | -3.5%          |
| Capital Assets              | <u>332.8</u>          | <u>339.1</u>    | <u>291.1</u>             | <u>308.6</u>    | <u>623.9</u>    | <u>647.7</u>    | 3.8%           |
| Total Assets                | <u>525.3</u>          | <u>541.1</u>    | <u>386.0</u>             | <u>383.9</u>    | <u>911.3</u>    | <u>925.0</u>    | 1.5%           |
| Long-term Liabilities       | 196.6                 | 206.1           | 111.7                    | 107.0           | 308.3           | 313.1           | 1.6%           |
| Other Liabilities           | <u>155.4</u>          | <u>158.1</u>    | <u>12.2</u>              | <u>12.6</u>     | <u>167.6</u>    | <u>170.7</u>    | 1.8%           |
| Total Liabilities           | <u>352.0</u>          | <u>364.3</u>    | <u>123.9</u>             | <u>119.6</u>    | <u>475.9</u>    | <u>483.8</u>    | 1.7%           |
| Net Assets:                 |                       |                 |                          |                 |                 |                 |                |
| Invested in Capital Assets, |                       |                 |                          |                 |                 |                 |                |
| Net of Related Debt         | 213.2                 | 219.7           | 218.1                    | 226.1           | 431.3           | 445.8           | 3.4%           |
| Restricted                  | 8.9                   | 9.0             | 1.2                      | 0.7             | 10.1            | 9.7             | -4.0%          |
| Unrestricted (deficit)      | <u>(48.8)</u>         | <u>(51.8)</u>   | <u>42.8</u>              | <u>37.5</u>     | <u>(6.0)</u>    | <u>(14.3)</u>   | -138.3%        |
| Total Net Assets            | <u>\$ 173.3</u>       | <u>\$ 176.9</u> | <u>\$ 262.1</u>          | <u>\$ 264.3</u> | <u>\$ 435.4</u> | <u>\$ 441.2</u> | 1.3%           |

Overall net assets for Governmental Activities increased by \$3.5 million. The increase in net assets invested in capital assets net of related debt of \$6.5 million offset the decrease in unrestricted net assets of \$3.0 million.

**Analysis of the County's Operations** – The following table provides a summary of the County's operations for the year ended December 31, 2010. Governmental activities increased the County of Dane's net assets by \$3,495,782. Business-type activities increased the County's net assets by \$2,269,492. The majority of the business-type increase was due to capital contributions for airport capital assets.

# COUNTY OF DANE, WISCONSIN

MANAGEMENT'S DISCUSSION AND ANALYSIS (cont.)  
(UNAUDITED)  
For Year Ended December 31, 2010

---

## FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE (cont.)

---

### COUNTY OF DANE CONDENSED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS (in millions)

|   | <u>Government Activities</u> |                 | <u>Business-type Activities</u> |                 | <u>Total Primary Government</u> |                 |
|---|------------------------------|-----------------|---------------------------------|-----------------|---------------------------------|-----------------|
|   | <u>2009</u>                  | <u>2010</u>     | <u>2009</u>                     | <u>2010</u>     | <u>2009</u>                     | <u>2010</u>     |
| <b>Revenues:</b>                        |                              |                 |                                 |                 |                                 |                 |
| <u>Program Revenues</u>                 |                              |                 |                                 |                 |                                 |                 |
| Charges for services                    | \$ 32.4                      | \$ 32.4         | \$ 43.3                         | \$ 45.5         | \$ 75.7                         | \$ 77.9         |
| Operating grants                        | 175.1                        | 185.6           | 5.3                             | 5.7             | 180.4                           | 191.3           |
| Capital grants                          | 6.5                          | 5.8             | 38.2                            | 8.4             | 44.7                            | 14.2            |
| <u>General Revenues:</u>                |                              |                 |                                 |                 |                                 |                 |
| Property taxes                          | 119.0                        | 123.8           | 4.4                             | 5.2             | 123.4                           | 129.0           |
| Sales taxes                             | 40.3                         | 41.8            | -                               | -               | 40.3                            | 41.8            |
| Other taxes                             | 5.5                          | 6.2             | -                               | -               | 5.5                             | 6.2             |
| Intergovernmental                       | 5.8                          | 5.6             | -                               | -               | 5.8                             | 5.6             |
| Public gifts & grants                   | 0.3                          | 0.5             | -                               | -               | 0.3                             | 0.5             |
| Investment income                       | 1.1                          | 1.5             | 0.4                             | 0.1             | 1.5                             | 1.7             |
| Gain on the sale of assets              | 0.5                          | -               | -                               | -               | 0.5                             | -               |
| Miscellaneous                           | <u>0.8</u>                   | <u>0.9</u>      | <u>0.3</u>                      | <u>0.9</u>      | <u>1.1</u>                      | <u>1.7</u>      |
| <b>Total Revenues</b>                   | <u>387.3</u>                 | <u>404.1</u>    | <u>91.9</u>                     | <u>65.9</u>     | <u>479.0</u>                    | <u>470.2</u>    |
| <b>Expenses:</b>                        |                              |                 |                                 |                 |                                 |                 |
| General Government                      | 30.2                         | 31.0            | -                               | -               | 30.2                            | 31.0            |
| Health and human services               | 218.5                        | 228.3           | -                               | -               | 218.5                           | 228.3           |
| Public safety & criminal justice        | 96.5                         | 94.4            | -                               | -               | 96.5                            | 94.4            |
| Public works                            | 6.3                          | 5.2             | -                               | -               | 6.3                             | 5.2             |
| Culture, education & recreation         | 24.3                         | 23.6            | -                               | -               | 24.3                            | 23.6            |
| Conservation & econ. devel.             | 6.0                          | 6.9             | -                               | -               | 6.0                             | 6.9             |
| Interest & fiscal charges               | 6.0                          | 5.0             | -                               | -               | 6.0                             | 5.0             |
| Highway                                 | -                            | -               | 18.2                            | 20.3            | 18.2                            | 20.4            |
| Airport                                 | -                            | -               | 22.3                            | 22.9            | 22.3                            | 22.9            |
| Badger Prairie Health Care Cnt          | -                            | -               | 16.0                            | 16.5            | 16.0                            | 16.5            |
| Sanitary Landfill                       | -                            | -               | 9.8                             | 7.6             | 9.8                             | 7.6             |
| Other non-major proprietary funds       | <u>-</u>                     | <u>-</u>        | <u>2.4</u>                      | <u>2.7</u>      | <u>2.4</u>                      | <u>2.7</u>      |
| <b>Total Expenses</b>                   | <u>387.8</u>                 | <u>394.4</u>    | <u>68.7</u>                     | <u>70.0</u>     | <u>456.5</u>                    | <u>464.5</u>    |
| Increase in net assets before transfers | (0.4)                        | 9.9             | 23.3                            | (4.1)           | 22.9                            | 5.7             |
| Transfers                               | <u>(3.0)</u>                 | <u>(6.4)</u>    | <u>3.0</u>                      | <u>6.4</u>      | <u>-</u>                        | <u>-</u>        |
| <b>Change in net assets</b>             | <u>(3.4)</u>                 | <u>3.5</u>      | <u>26.3</u>                     | <u>2.3</u>      | <u>22.9</u>                     | <u>5.7</u>      |
| <b>Net Assets - January 1</b>           | <u>176.8</u>                 | <u>173.4</u>    | <u>235.8</u>                    | <u>262.1</u>    | <u>412.6</u>                    | <u>435.5</u>    |
| <b>Net Assets - December 31</b>         | <u>\$ 173.4</u>              | <u>\$ 176.9</u> | <u>\$ 262.1</u>                 | <u>\$ 264.3</u> | <u>\$ 435.5</u>                 | <u>\$ 441.2</u> |

## **COUNTY OF DANE, WISCONSIN**

### **MANAGEMENT'S DISCUSSION AND ANALYSIS (cont.) (UNAUDITED) For Year Ended December 31, 2010**

---

#### **FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE (cont.)**

---

##### **Governmental Activities**

Total revenues increased by 4.3%, and total expenditures increased by 1.7% in the Governmental Activities of the County of Dane. After transfers, total Governmental Activity net assets increased by \$3.5 million.

Operating grants for Health and Human Services increased by \$8.7 million and charges for services remained flat, while expenditures in this category increased by \$4.5 million. Net expenses and revenues for Human Services programs increased by \$1.8 million as a result. Capital grants and contributions in the General Government program areas decreased by \$1.2 million in 2010. Property tax revenue increased by \$4.8 million, and sales taxes increased by \$1.5 million. Capital grants in the public works area increased by \$0.4 million and decreased by \$0.2 million in conservation and economic development. The increase in public works represents changes in aid for highway construction, and the change in conservation and economic development represents decreased state aid for park land purchases.

##### **Business-type Activities**

Total revenues for Business-type Activities decreased by 28.3% while expenditures increased by 1.9%. Revenue for charges for services increased by 5.1%. While charges for services at the airport increased by \$1.2 million, charges for services at the landfill increased by \$0.9 million and by \$0.9 million in the methane gas fund. The increase at the airport is primarily due to increased parking revenue. The increase at the landfill is due to increased tipping fees. The increase in the methane fund is due to higher production of electricity.

## COUNTY OF DANE, WISCONSIN

### MANAGEMENT'S DISCUSSION AND ANALYSIS (cont.) (UNAUDITED)

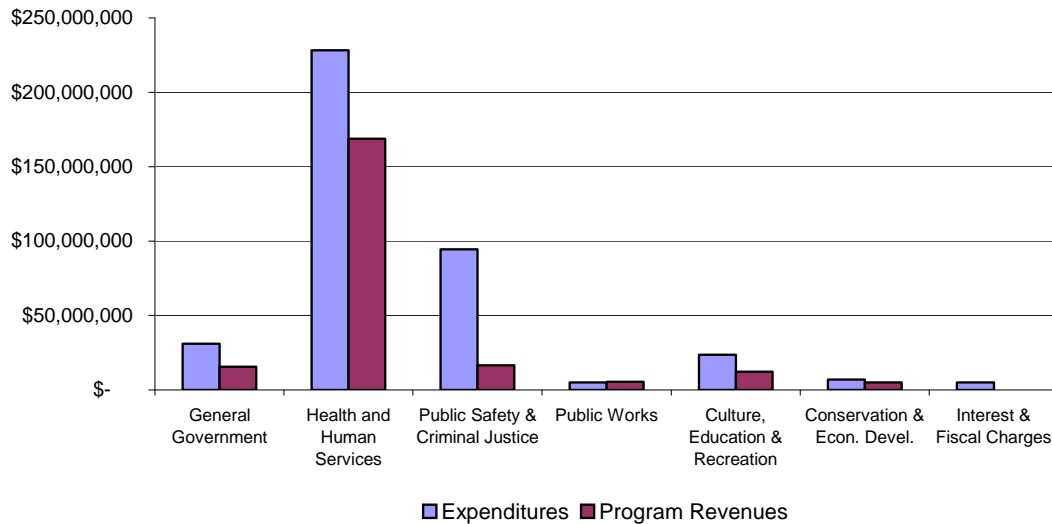
For Year Ended December 31, 2010

---

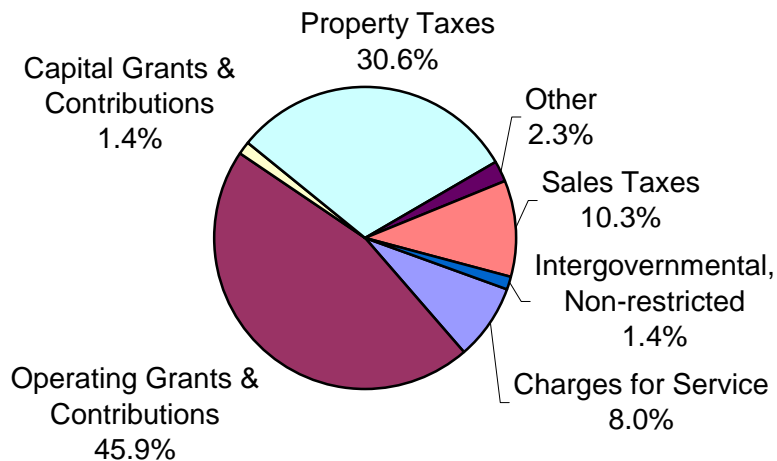
#### FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE (cont.)

---

##### Expenses & Program Revenues-Governmental Activities



##### Revenue by Source-Gov. Activities



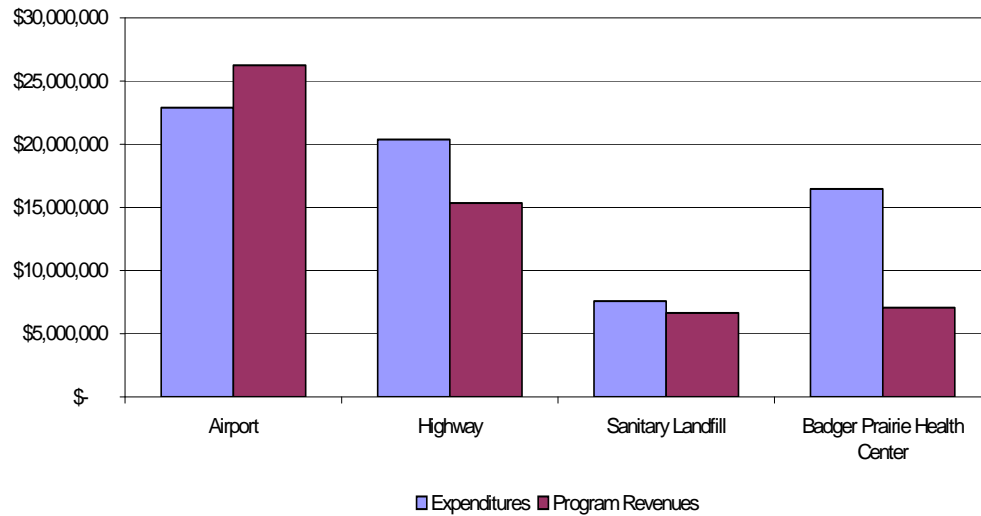
# COUNTY OF DANE, WISCONSIN

## MANAGEMENT'S DISCUSSION AND ANALYSIS (cont.) (UNAUDITED)

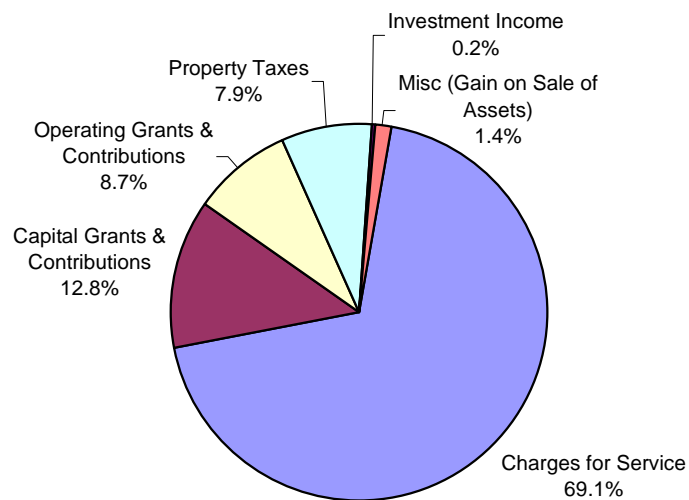
For Year Ended December 31, 2010

### FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE (cont.)

Expenses & Program Revenues-Business-type Activities



Revenues by Source-Business-type Activities



# COUNTY OF DANE, WISCONSIN

## MANAGEMENT'S DISCUSSION AND ANALYSIS (cont.) (UNAUDITED) For Year Ended December 31, 2010

---

### FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

---

#### Governmental Funds

The focus of the County of Dane's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the County of Dane's governmental funds reported combined ending fund balances of \$30,317,524. Approximately 45% of this total amount, \$13,663,006 constitutes unreserved fund balance. The remainder of the fund balance is reserved to indicate that it is not available for new spending because it has already been committed 1) to pay for encumbrances (\$3,443,778), 2) for inventories and prepaid items (\$31,689), 3) delinquent property taxes (\$11,010,124), 4) long-term receivables/advances (\$835,099), 5) debt retirement (\$1,095,023) and 6) for trust purposes (\$238,805).

Of the \$13,663,006 unreserved fund balance, the use of \$3,368,641 or approximately 25% would be designated at year-end for specific types of activities as follows, however since the county's unreserved and undesignated fund balance is insufficient to allow for these designations, they do not appear as such in the fund financial statements:

- \$1,984,973 is designated for the Alliant Energy Center operations.
- \$1,383,668 is designated for carry-forwards to 2011.

#### *General Fund*

The County's General Fund is used to account for the preponderance of the County's operations with the exception of the Human Services Department and the business type activities recorded in other major funds. Operations included in the General Fund include the departments of Administration, Parks, Land Conservation, Family Court Counseling, Family Court Commissioner, Emergency Management, Public Safety Communications, Corporation Counsel, Planning and Development and Public Works. This fund also accounts for the activity of the elected officers of the County Executive, the Sheriff's Office, the Clerk of Courts, the County Treasurer, the Register of Deeds, and the County Clerk. The General fund balance remained nearly constant from 2009.

#### *Human Services*

The Human Services Fund is used to account for the revenues and expenditures associated with the Human Services Department. Human Services is the largest department within County government and receives a wide variety of intergovernmental revenues. General purpose revenue is transferred annually from the General Fund to the Human Services Fund to supplement these intergovernmental revenues in support of Human Service Department services. The Human Services Fund balance decreased \$47,431 from 2009.

# COUNTY OF DANE, WISCONSIN

## MANAGEMENT'S DISCUSSION AND ANALYSIS (cont.) (UNAUDITED) For Year Ended December 31, 2010

---

### FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS (cont.)

---

#### **Governmental Funds (cont.)**

##### *Debt Service*

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. The Debt Service fund balance increased \$92,168 from 2009.

##### *Capital Projects*

The capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds). Included in this report is the Dane County Conservation capital projects fund, the Land and Water Legacy Fund and general capital projects fund. The Capital Projects Fund fund balance increased by \$5,233,417 from 2009. This increase is due to the receipt of bond proceeds to be applied to a variety of capital projects in 2011.

#### **Proprietary Funds**

The County of Dane's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

##### *Airport*

The Airport Fund is used to account for the enterprises of the Dane County Regional Airport. Airport operations are not supported with general purpose revenue. The Airport Net Assets increased \$4,163,687 from 2009. Of this amount, \$5.3 million is due to capital contributions from the State of Wisconsin for Airport Improvement projects.

##### *Highway*

The Highway Fund is used to account for the operations of the Dane County Highway Department. The Highway Department maintains County highways using state highway aids and general purpose revenue. However, the Highway Department also maintains state and town roadways on a contract basis with the State of Wisconsin and other local governments. The Highway Department is reimbursed for these services from the State and local governments. The Highway Fund Net Assets decreased \$617,612 from 2009.

##### *Sanitary Landfill*

The Solid Waste Fund is used to account for the operations of the County landfill and recycling operations. These operations are not supported with general purpose revenue from the County. The Sanitary Landfill Net Assets decreased \$990,178 from 2009.

##### *Badger Prairie Health Care Center*

The BPHCC fund is used to account for the operations of the County nursing home. This operation receives approximately 1/3 of its operating revenue from a transfer of general purpose revenue from the General Fund. Badger Prairie Health Care Center Net Assets decreased \$87,631 from 2009.



# COUNTY OF DANE, WISCONSIN

## MANAGEMENT'S DISCUSSION AND ANALYSIS (cont.) (UNAUDITED) For Year Ended December 31, 2010

### GENERAL FUND BUDGETARY HIGHLIGHTS

The final amended General Fund budget had total appropriations of \$6,731,937 more than the original budget. The total original appropriations, including those for transfers out, were \$203,246,955, while the final appropriations were \$202,154,955. Of the difference, \$3,796,750 was related to the appropriation carry forwards for projects not completed by year-end. The remaining increase of approximately \$4,027,187 was for various items legislated by County Board of Supervisors throughout the year. The increase in appropriations was budgeted from available fund balance or additional funding sources such as grant funds.

### CAPITAL ASSETS

At the end of 2010, the County had invested a total of \$647,707,747 in capital assets (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings, machinery and equipment, infrastructure and construction work in progress.

Major capital asset events during the current fiscal year included the following:

The increase in construction in progress is due primarily to work toward completion of the new Badger Prairie Health Care Center. The increase in land improvements was due to state funded improvements to the airport runways and taxiways.

The \$3.9 million increase in land value was for the capitalization of parkland purchases made for the Dane County Conservation Fund.

### CAPITAL ASSETS AT YEAR-END NET OF ACCUMULATED DEPRECIATION (in millions)

|                          | <b>Governmental<br/>Activities</b> |                         | <b>Business-Type<br/>Activities</b> |                         | <b>Total</b>            |                         |
|--------------------------|------------------------------------|-------------------------|-------------------------------------|-------------------------|-------------------------|-------------------------|
|                          | <b><u>2009</u></b>                 | <b><u>2010</u></b>      | <b><u>2009</u></b>                  | <b><u>2010</u></b>      | <b><u>2009</u></b>      | <b><u>2010</u></b>      |
| Land                     | \$ 100.82                          | \$ 104.79               | \$ 29.02                            | \$ 29.02                | \$ 129.84               | \$ 133.81               |
| Land Improvements        | 39.48                              | 40.73                   | 107.65                              | 110.32                  | 147.13                  | 151.05                  |
| Buildings                | 117.69                             | 118.41                  | 120.58                              | 117.20                  | 238.27                  | 235.61                  |
| Zoo Animals              | 0.18                               | -                       | -                                   | -                       | 0.18                    | -                       |
| Machinery & Equipment    | 13.29                              | 13.59                   | 19.09                               | 20.36                   | 32.38                   | 33.95                   |
| Infrastructure           | 56.12                              | 58.83                   | -                                   | -                       | 56.12                   | 58.83                   |
| Construction in Progress | <u>5.25</u>                        | <u>2.77</u>             | <u>14.76</u>                        | <u>31.68</u>            | <u>20.01</u>            | <u>34.45</u>            |
| Total                    | <b><u>\$ 332.83</u></b>            | <b><u>\$ 339.12</u></b> | <b><u>\$ 291.10</u></b>             | <b><u>\$ 308.58</u></b> | <b><u>\$ 623.93</u></b> | <b><u>\$ 647.70</u></b> |

Additional information on the County of Dane's capital assets can be found in note IV.D. of this report.

## COUNTY OF DANE, WISCONSIN

### MANAGEMENT'S DISCUSSION AND ANALYSIS (cont.) (UNAUDITED) For Year Ended December 31, 2010

---

#### LONG-TERM DEBT

---

During 2010, the County issued \$114,265,000 in bonds and notes and retired debt of \$114,470,046 resulting in \$241,410,000 in outstanding bonds payable at the end of 2010. This results in a per capita general obligation debt of \$494.98/person. Of the bonded debt, \$156,328,820 is to be repaid with general property taxes.

Under Wisconsin State Statutes, Chapter 67, Dane County's aggregate indebtedness may not exceed 5% of the equalized value of taxable property located in the County. The net amount of debt that is applicable to the statutory limit is \$241,410,000, which is considerably below the maximum of \$2,533,061,825. The general obligation notes and bonds issued in 2010 received an Aa1 rating from Moody's Investors Service and an AA+ from Fitch Ratings.

#### COUNTY OF DANE'S OUTSTANDING DEBT GENERAL OBLIGATION BONDS (in millions)

|  | Governmental<br>Activities |                 | Business-Type<br>Activities |                | Total           |                 | Percent<br>Change |
|--|----------------------------|-----------------|-----------------------------|----------------|-----------------|-----------------|-------------------|
|  | <u>2009</u>                | <u>2010</u>     | <u>2009</u>                 | <u>2010</u>    | <u>2009</u>     | <u>2010</u>     |                   |
| General Obligation<br>Debt Outstanding | <u>\$ 150.4</u>            | <u>\$ 156.3</u> | <u>\$ 91.2</u>              | <u>\$ 85.1</u> | <u>\$ 241.6</u> | <u>\$ 241.4</u> | -0.1%             |

Additional information on the County of Dane's long-term debt can be found in footnote IV.F. of this report.

---

#### REQUESTS FOR INFORMATION

---

The financial report is designed to provide our citizens, customers, investors and creditors with general overview of the County's finances. If you have questions about this report or need any additional information, contact the Controller's Office, Attn: Charles Hicklin, at Department of Administration, Controller Division, 210 Martin Luther King Jr. Boulevard, Room 426, Madison, Wisconsin, 53703, call 608.266.4109, or e-mail Hicklin@co.dane.wi.us.

**General information relating to the County of Dane, Wisconsin, can be found at the County's website, [www.co.dane.wi.us](http://www.co.dane.wi.us).**

**COUNTY OF DANE**  
**STATEMENT OF NET ASSETS**  
December 31, 2010

|   | Primary Government |                |                |              |
|---|--------------------|----------------|----------------|--------------|
|   | Governmental       | Business-      |                | Component    |
|   | Activities         | type           | Totals         | Units        |
| ASSETS  |                    |                |                |              |
| Cash and investments                              | \$ 4,314,602       | \$ 52,779,288  | \$ 57,093,890  | \$ 5,561,536 |
| Receivables (net of allowance for uncollectibles) |                    |                |                |              |
| Taxes   | 127,638,526        | 5,461,900      | 133,100,426    | -            |
| Delinquent taxes                                  | 19,781,691         | -              | 19,781,691     | -            |
| Accounts  | 4,910,204          | 3,802,713      | 8,712,917      | 1,881,602    |
| Loans   | 7,738,891          | -              | 7,738,891      | 182,426      |
| Other   | 29,294             | -              | 29,294         | -            |
| Due from other governmental units                 | 32,138,749         | 2,965,373      | 35,104,122     | 32,336       |
| Internal balances                                 | 3,363,601          | (3,363,601)    | -              | -            |
| Inventories                                       | 17,569             | 1,866,563      | 1,884,132      | 133,277      |
| Prepaid items                                     | 14,120             | 4,182          | 18,302         | 12,114       |
| Deposits  | 50,000             | -              | 50,000         | -            |
| Restricted Assets                                 |                    |                |                |              |
| Cash and investments                              | -                  | 11,391,677     | 11,391,677     | 337,349      |
| Deposit with Wisconsin Municipal                  |                    |                |                |              |
| Mutual Insurance Company                          | 1,809,171          | -              | 1,809,171      | -            |
| Other assets                                      | 203,425            | 398,883        | 602,308        | -            |
| Capital Assets                                    |                    |                |                |              |
| Land  | 104,789,905        | 29,021,620     | 133,811,525    | 1,252,520    |
| Construction in progress                          | 2,762,296          | 31,677,878     | 34,440,174     | 41,835       |
| Land Improvements (non-depreciable)               | 31,676,075         | -              | 31,676,075     | -            |
| Land Improvements (depreciable)                   | 15,462,137         | 175,632,388    | 191,094,525    | -            |
| Buildings   | 170,782,550        | 146,733,519    | 317,516,069    | 5,959,538    |
| Machinery and equipment                           | 29,671,668         | 45,636,629     | 75,308,297     | 417,586      |
| Computer software                                 | 1,149,811          | -              | 1,149,811      | -            |
| Infrastructure                                    | 113,142,145        | -              | 113,142,145    | -            |
| Less: Accumulated depreciation                    | (130,307,061)      | (120,123,813)  | (250,430,874)  | (6,067,756)  |
| Total Assets                                      | 541,139,369        | 383,885,199    | 925,024,568    | 9,744,363    |
| LIABILITIES                                       |                    |                |                |              |
| Accounts payable                                  | 8,955,871          | 3,995,609      | 12,951,480     | 240,505      |
| Accrued payroll and payroll taxes                 | 7,435,625          | 1,358,738      | 8,794,363      | -            |
| Other accrued liabilities and deposits            | 8,644,678          | 307,549        | 8,952,227      | 195,518      |
| Due to other governmental units                   | 4,875,703          | 1,010,912      | 5,886,615      | -            |
| Unearned revenue                                  | 128,213,620        | 5,928,900      | 134,142,520    | 136,979      |
| Noncurrent Liabilities                            |                    |                |                |              |
| Due within one year                               | 25,400,542         | 12,117,908     | 37,518,450     | -            |
| Due in more than one year                         | 180,752,271        | 94,833,175     | 275,585,446    | 317,676      |
| Total Liabilities                                 | 364,278,310        | 119,552,791    | 483,831,101    | 890,678      |
| NET ASSETS  |                    |                |                |              |
| Invested in capital assets, net of related debt   | 219,680,321        | 226,108,098    | 445,788,419    | 1,603,723    |
| Restricted for:                                   |                    |                |                |              |
| Debt service                                      | 424,778            | -              | 424,778        | -            |
| Library operations                                | 96,466             | -              | 96,466         | -            |
| Improvement of land information                   | 489,304            | -              | 489,304        | -            |
| Construction or repairs to bridges and culverts   | 102,972            | -              | 102,972        | -            |
| Loan programs                                     | 4,363,869          | -              | 4,363,869      | -            |
| Grant funding proceeds                            | 3,309,858          | -              | 3,309,858      | -            |
| Trust activities - expendable                     | 238,805            | -              | 238,805        | -            |
| Capital projects                                  | -                  | 703,397        | 703,397        | -            |
| Zoo exhibits                                      | -                  | -              | -              | 1,812,795    |
| Housing programs                                  | -                  | -              | -              | 732,958      |
| Unrestricted (deficit)                            | (51,845,314)       | 37,520,913     | (14,324,401)   | 4,704,209    |
| TOTAL NET ASSETS                                  | \$ 176,861,059     | \$ 264,332,408 | \$ 441,193,467 | \$ 8,853,685 |

See accompanying notes to financial statements.

# COUNTY OF DANE

## STATEMENT OF ACTIVITIES For the Year Ended December 31, 2010

| Functions/Programs                        | Expenses       | Program Revenues     |                                    |                                  |
|---|----------------|----------------------|------------------------------------|----------------------------------|
|   |                | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |
| Primary Government                        |                |                      |                                    |                                  |
| Governmental Activities                   |                |                      |                                    |                                  |
| General government                        | \$ 31,005,541  | \$ 7,145,688         | \$ 8,431,442                       | \$ 37,948                        |
| Health and human services                 | 228,271,227    | 4,293,852            | 164,565,771                        | -                                |
| Public safety and criminal justice        | 94,403,609     | 8,021,710            | 7,433,316                          | 1,098,073                        |
| Public works                              | 5,150,385      | 774,911              | 447,758                            | 4,292,357                        |
| Culture, education and recreation         | 23,639,403     | 10,490,750           | 1,408,162                          | 397,051                          |
| Conservation and economic development     | 6,983,091      | 1,712,387            | 3,314,256                          | -                                |
| Interest and fiscal charges               | 5,002,404      | -                    | -                                  | -                                |
| Total Governmental Activities             | 394,455,660    | 32,439,298           | 185,600,705                        | 5,825,429                        |
| Business-type Activities                  |                |                      |                                    |                                  |
| Airport                                   | 22,883,909     | 17,829,638           | -                                  | 8,423,524                        |
| Highway                                   | 20,373,837     | 10,630,439           | 4,714,496                          | -                                |
| Sanitary landfill                         | 7,590,117      | 6,645,689            | -                                  | -                                |
| Badger Prairie Health Care Center         | 16,462,684     | 6,044,962            | 1,022,564                          | -                                |
| Printing and services - non-major fund    | 1,230,196      | 1,036,455            | -                                  | -                                |
| Methane gas - non-major fund              | 1,464,439      | 3,314,363            | -                                  | -                                |
| Total Business-type Activities            | 70,005,182     | 45,501,546           | 5,737,060                          | 8,423,524                        |
| Total Primary Government                  | \$ 464,460,842 | \$ 77,940,844        | \$ 191,337,765                     | \$ 14,248,953                    |
| Component Units                           |                |                      |                                    |                                  |
| Henry Vilas Park Zoological Society, Inc. | 1,843,912      | 1,038,662            | 903,679                            | -                                |
| Dane County Housing Authority             | 10,310,523     | 879,126              | 9,088,473                          | -                                |
| Total Component Units                     | \$ 12,154,435  | \$ 1,917,788         | \$ 9,992,152                       | \$ -                             |

### General Revenues

#### Taxes

Property taxes, levied for general purposes  
Property taxes, levied for debt service  
Property taxes, levied for highway purposes  
Sales taxes  
Other taxes

#### Intergovernmental revenues not restricted to specific programs

Public gifts and/or grants  
Investment income  
Gain on the sale of assets  
Miscellaneous

#### Transfers

Total General Revenues and Transfers

### Change in Net Assets

NET ASSETS - Beginning

NET ASSETS - ENDING

| Net (Expense) Revenue and<br>Changes in Net Assets |                             |                       |                     |
|--|-----------------------------|-----------------------|---------------------|
| Primary Government                                 |                             | Totals                | Component<br>Units  |
| Governmental<br>Activities                         | Business-type<br>Activities |                       |                     |
| \$ (15,390,463)                                    | \$ -                        | \$ (15,390,463)       | \$ -                |
| (59,411,604)                                       | -                           | (59,411,604)          | -                   |
| (77,850,510)                                       | -                           | (77,850,510)          | -                   |
| 364,641  | -                           | 364,641               | -                   |
| (11,343,440)                                       | -                           | (11,343,440)          | -                   |
| (1,956,448)  | -                           | (1,956,448)           | -                   |
| (5,002,404)  | -                           | (5,002,404)           | -                   |
| (170,590,228)                                      | -                           | (170,590,228)         | -                   |
| -  | 3,369,253                   | 3,369,253             | -                   |
| -  | (5,028,902)                 | (5,028,902)           | -                   |
| -  | (944,428)                   | (944,428)             | -                   |
| -  | (9,395,158)                 | (9,395,158)           | -                   |
| -  | (193,741)                   | (193,741)             | -                   |
| -  | 1,849,924                   | 1,849,924             | -                   |
| -  | (10,343,052)                | (10,343,052)          | -                   |
| (170,590,228)                                      | (10,343,052)                | (180,933,280)         | -                   |
| -  | -                           | -                     | 98,429              |
| -  | -                           | -                     | (342,924)           |
| 113,358,984  | -                           | 113,358,984           | -                   |
| 10,493,096   | -                           | 10,493,096            | -                   |
| -  | 5,177,879                   | 5,177,879             | -                   |
| 41,785,232   | -                           | 41,785,232            | -                   |
| 6,251,698  | -                           | 6,251,698             | -                   |
| 5,647,170  | -                           | 5,647,170             | -                   |
| 501,475  | -                           | 501,475               | -                   |
| 1,554,955  | 144,096                     | 1,699,051             | 116,602             |
| -  | 13,511                      | 13,511                | -                   |
| 894,605  | 875,853                     | 1,770,458             | 366,430             |
| (6,401,205)  | 6,401,205                   | -                     | -                   |
| 174,086,010  | 12,612,544                  | 186,698,554           | 483,032             |
| 3,495,782  | 2,269,492                   | 5,765,274             | 238,537             |
| 173,365,277  | 262,062,916                 | 435,428,193           | 8,615,148           |
| <u>\$ 176,861,059</u>                              | <u>\$ 264,332,408</u>       | <u>\$ 441,193,467</u> | <u>\$ 8,853,685</u> |

See accompanying notes to financial statements.

**COUNTY OF DANE**

**BALANCE SHEET - GOVERNMENTAL FUNDS**  
December 31, 2010

|   | General               | Human<br>Services    | Debt Service        | Capital<br>Projects  | Non-major<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|---|-----------------------|----------------------|---------------------|----------------------|------------------------------------|--------------------------------|
| <b>ASSETS</b>                             |                       |                      |                     |                      |                                    |                                |
| Cash and investments                      | \$ -                  | \$ -                 | \$ 440,476          | \$ -                 | \$ 646,410                         | \$ 1,086,886                   |
| Receivables                               |                       |                      |                     |                      |                                    |                                |
| Taxes                                     | 110,472,974           | -                    | 7,793,300           | -                    | 9,372,252                          | 127,638,526                    |
| Delinquent taxes                          | 19,781,691            | -                    | -                   | -                    | -                                  | 19,781,691                     |
| Accounts                                  | 1,979,206             | 1,813,389            | -                   | 503,592              | 23,089                             | 4,319,276                      |
| Loans                                     | -                     | -                    | -                   | -                    | 7,738,891                          | 7,738,891                      |
| Other                                     | 29,294                | -                    | -                   | -                    | -                                  | 29,294                         |
| Due from other governments                | 11,036,559            | 19,552,866           | -                   | 44,333               | 1,504,991                          | 32,138,749                     |
| Due from other funds                      | -                     | -                    | 695,662             | 17,656,567           | 733,310                            | 19,085,539                     |
| Inventories                               | 17,569                | -                    | -                   | -                    | -                                  | 17,569                         |
| Prepaid items                             | 14,045                | 75                   | -                   | -                    | -                                  | 14,120                         |
| Total Assets                              | <u>143,331,338</u>    | <u>21,366,330</u>    | <u>8,929,438</u>    | <u>18,204,492</u>    | <u>20,018,943</u>                  | <u>211,850,541</u>             |
| <b>LIABILITIES AND FUND BALANCES</b>      |                       |                      |                     |                      |                                    |                                |
| <b>Liabilities</b>                        |                       |                      |                     |                      |                                    |                                |
| Accounts payable                          | 2,002,675             | 5,323,582            | 41,115              | 892,760              | 203,028                            | 8,463,160                      |
| Accrued payroll and payroll taxes         | 5,448,207             | 1,312,814            | -                   | -                    | 552,386                            | 7,313,407                      |
| Other accrued liabilities and deposits    | 1,078,748             | -                    | -                   | -                    | -                                  | 1,078,748                      |
| Due to other governments                  | 2,022,866             | 2,213,727            | -                   | 88,454               | 550,656                            | 4,875,703                      |
| Due to other funds                        | 6,112,696             | 12,428,234           | -                   | 11,564               | 734,683                            | 19,287,177                     |
| Deferred revenue                          | 115,960,379           | -                    | 7,793,300           | -                    | 16,761,143                         | 140,514,822                    |
| Total Liabilities                         | <u>132,625,571</u>    | <u>21,278,357</u>    | <u>7,834,415</u>    | <u>992,778</u>       | <u>18,801,896</u>                  | <u>181,533,017</u>             |
| <b>Fund Balances</b>                      |                       |                      |                     |                      |                                    |                                |
| Reserved for:                             |                       |                      |                     |                      |                                    |                                |
| Encumbrances                              | 529,843               | 512,875              | -                   | 1,751,329            | 649,731                            | 3,443,778                      |
| Inventories                               | 17,569                | -                    | -                   | -                    | -                                  | 17,569                         |
| Prepaid items                             | 14,045                | 75                   | -                   | -                    | -                                  | 14,120                         |
| Non-county levy portion of                |                       |                      |                     |                      |                                    |                                |
| delinquent taxes receivable               | 11,010,124            | -                    | -                   | -                    | -                                  | 11,010,124                     |
| Long-term receivables                     | 835,099               | -                    | -                   | -                    | -                                  | 835,099                        |
| Debt service                              | -                     | -                    | 1,095,023           | -                    | -                                  | 1,095,023                      |
| Trust activities                          | -                     | -                    | -                   | -                    | 238,805                            | 238,805                        |
| Unreserved and undesignated, reported in: |                       |                      |                     |                      |                                    |                                |
| General fund (deficit)                    | (1,700,913)           | -                    | -                   | -                    | -                                  | (1,700,913)                    |
| Special revenue funds (deficit)           | -                     | (424,977)            | -                   | -                    | 328,511                            | (96,466)                       |
| Capital projects fund                     | -                     | -                    | -                   | 15,460,385           | -                                  | 15,460,385                     |
| Total Fund Balances                       | <u>10,705,767</u>     | <u>87,973</u>        | <u>1,095,023</u>    | <u>17,211,714</u>    | <u>1,217,047</u>                   | <u>30,317,524</u>              |
| Total Liabilities and Fund Balances       | <u>\$ 143,331,338</u> | <u>\$ 21,366,330</u> | <u>\$ 8,929,438</u> | <u>\$ 18,204,492</u> | <u>\$ 20,018,943</u>               |                                |

Amounts reported for governmental activities in the statement of net assets are different because:

|  |                              |
|--|------------------------------|
| Capital assets used in governmental funds are not financial resources and, therefore, are not reported in the funds. See Note II.A.  | 337,692,411                  |
| Some receivables that are not currently available are reported as deferred revenue in the fund financial statements but are recognized as revenue when earned in the government-wide statements. See Note IV. B. | 12,301,202                   |
| Internal service funds are reported in the statement of net assets as governmental activities.   | 2,661,591                    |
| Some liabilities, including long-term debt, are not due and payable in the current period and, therefore, are not reported in the funds. See Note II.A.  | (206,111,669)                |
| <b>NET ASSETS OF GOVERNMENTAL ACTIVITIES</b>   | <u><b>\$ 176,861,059</b></u> |

# COUNTY OF DANE

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS For the Year Ended December 31, 2010

|  | General              | Human<br>Services   | Debt Service        | Capital<br>Projects  | Non-major<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|--|----------------------|---------------------|---------------------|----------------------|------------------------------------|--------------------------------|
| <b>REVENUES</b>  |                      |                     |                     |                      |                                    |                                |
| Taxes  | \$ 151,359,044       | \$ -                | \$ 10,493,096       | \$ -                 | \$ 9,458,928                       | \$ 171,311,068                 |
| Intergovernmental  | 28,374,685           | 164,935,550         | 28,750              | 1,997,117            | 2,085,286                          | 197,421,388                    |
| Public charges for services                                  | 17,268,737           | 371,305             | -                   | 49,636               | 988,261                            | 18,677,939                     |
| Fines, forfeitures and penalties                             | 2,189,650            | -                   | -                   | -                    | -                                  | 2,189,650                      |
| Licenses and permits   | 670,861              | -                   | -                   | -                    | -                                  | 670,861                        |
| Investment income  | 1,105,802            | 889                 | 183,742             | 25,224               | 4,679                              | 1,320,336                      |
| Miscellaneous  | 3,083,459            | 3,387,959           | 386,609             | 228,411              | 133,841                            | 7,220,279                      |
| Total Revenues   | <u>204,052,238</u>   | <u>168,695,703</u>  | <u>11,092,197</u>   | <u>2,300,388</u>     | <u>12,670,995</u>                  | <u>398,811,521</u>             |
| <b>EXPENDITURES</b>  |                      |                     |                     |                      |                                    |                                |
| Current  |                      |                     |                     |                      |                                    |                                |
| General government   | 25,526,354           | -                   | -                   | -                    | -                                  | 25,526,354                     |
| Health and human services                                    | 498,908              | 220,343,286         | -                   | -                    | 4,802,116                          | 225,644,310                    |
| Public safety and criminal justice                           | 93,061,020           | -                   | -                   | -                    | -                                  | 93,061,020                     |
| Public works   | 893,403              | -                   | -                   | -                    | 142,495                            | 1,035,898                      |
| Culture, education and recreation                            | 15,715,002           | -                   | -                   | -                    | 4,526,458                          | 20,241,460                     |
| Conservation and economic development                        | 4,100,303            | -                   | -                   | -                    | 3,246,042                          | 7,346,345                      |
| Capital Outlay   | 458,081              | -                   | -                   | 14,153,414           | 597,390                            | 15,208,885                     |
| Debt Service   |                      |                     |                     |                      |                                    |                                |
| Principal retirement   | -                    | -                   | 14,098,355          | -                    | -                                  | 14,098,355                     |
| Interest and fees  | -                    | -                   | 6,131,934           | -                    | -                                  | 6,131,934                      |
| Total Expenditures   | <u>140,253,071</u>   | <u>220,343,286</u>  | <u>20,230,289</u>   | <u>14,153,414</u>    | <u>13,314,501</u>                  | <u>408,294,561</u>             |
| Excess (deficiency) of revenues<br>over (under) expenditures | <u>63,799,167</u>    | <u>(51,647,583)</u> | <u>(9,138,092)</u>  | <u>(11,853,026)</u>  | <u>(643,506)</u>                   | <u>(9,483,040)</u>             |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                      |                     |                     |                      |                                    |                                |
| General obligation debt issued                               | 2,250,000            | -                   | 2,039,032           | 18,053,668           | -                                  | 22,342,700                     |
| Refunding bonds issued                                       | -                    | -                   | 53,381,050          | -                    | -                                  | 53,381,050                     |
| Payments to refunded bond escrow agent                       | -                    | -                   | (56,126,363)        | -                    | -                                  | (56,126,363)                   |
| Debt premium   | -                    | -                   | 1,307,399           | -                    | -                                  | 1,307,399                      |
| Debt issuance costs  | -                    | -                   | (456,196)           | -                    | -                                  | (456,196)                      |
| Sale of County property                                      | 720,544              | -                   | -                   | -                    | -                                  | 720,544                        |
| Capital leases issued  | 97,950               | 63,200              | -                   | -                    | -                                  | 161,150                        |
| Transfers in   | 3,147,896            | 51,807,408          | 9,085,338           | 150,000              | 10,255                             | 64,200,897                     |
| Transfers out  | <u>(70,026,248)</u>  | <u>(270,456)</u>    | <u>-</u>            | <u>(1,117,225)</u>   | <u>(322,685)</u>                   | <u>(71,736,614)</u>            |
| Total Other Financing Sources (Uses)                         | <u>(63,809,858)</u>  | <u>51,600,152</u>   | <u>9,230,260</u>    | <u>17,086,443</u>    | <u>(312,430)</u>                   | <u>13,794,567</u>              |
| <b>Net Change in Fund Balance</b>                            | <u>(10,691)</u>      | <u>(47,431)</u>     | <u>92,168</u>       | <u>5,233,417</u>     | <u>(955,936)</u>                   | <u>4,311,527</u>               |
| <b>FUND BALANCES - Beginning</b>                             | <u>10,716,458</u>    | <u>135,404</u>      | <u>1,002,855</u>    | <u>11,978,297</u>    | <u>2,172,983</u>                   | <u>26,005,997</u>              |
| <b>FUND BALANCES - ENDING</b>                                | <u>\$ 10,705,767</u> | <u>\$ 87,973</u>    | <u>\$ 1,095,023</u> | <u>\$ 17,211,714</u> | <u>\$ 1,217,047</u>                | <u>\$ 30,317,524</u>           |

See accompanying notes to financial statements.

## COUNTY OF DANE

### RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES For the Year Ended December 31, 2010

|  |                     |
|--|---------------------|
| Net change in fund balances - total governmental funds   | \$ 4,311,527        |
| Amounts reported for governmental activities in the statement of activities are different because:   |                     |
| Governmental funds report capital outlays as expenditures. However, in the statement of net assets the cost of these assets is capitalized and they are depreciated over their estimated useful lives with depreciation expense reported in the statement of activities.   |                     |
| Capital outlay is reported as an expenditure in the fund financial statements but is capitalized in the government-wide financial statements   | 15,208,885          |
| Less: Some items are reported as capital outlay but are not capitalized  | (2,960,638)         |
| Depreciation is reported in the government-wide statements - less internal service funds   | (9,681,992)         |
| Capital contributions reported in the government-wide statements   | 3,816,907           |
| Infrastructure financed by the highway fund  | 1,161,242           |
| Net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins) is to decrease net assets.  | (1,199,154)         |
| Receivables not currently available are reported as deferred revenue in the fund financial statements but are recognized as revenue when earned in the government-wide financial statements.   | 1,345,512           |
| Debt and lease proceeds provide current financial resources to governmental funds, but issuing these obligations increases long-term liabilities in the statement of net assets. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. Refer to note II.B. | (6,039,575)         |
| Governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.   | 609,005             |
| Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.   |                     |
| Compensated absences   | (1,536,987)         |
| Other postemployment benefits  | (2,493,934)         |
| Disability benefits  | 7,537               |
| Accrued interest on debt   | 126,685             |
| Internal service funds are used by management to charge the costs of printing, workers compensation, liability insurance, employee benefits and food service costs to individual funds. The decrease in net assets of the internal service funds is reported with governmental activities.   | 820,762             |
| <b>CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES</b>   | <b>\$ 3,495,782</b> |

See accompanying notes to financial statements.



# COUNTY OF DANE

## STATEMENT OF NET ASSETS - PROPRIETARY FUNDS December 31, 2010

|  |    |                     |    | <u>Business-type Activities - Enterprise Funds</u> |                |                              |
|--|----|---------------------|----|--|----------------|------------------------------|
|  |    |                     |    | <u>Airport</u>                                     | <u>Highway</u> | <u>Sanitary<br/>Landfill</u> |
| <b>ASSETS</b>  |    |                     |    |  |                |                              |
| Current Assets   |    |                     |    |  |                |                              |
| Cash and investments   | \$ | 51,180,365          | \$ | -  | \$             | 1,597,821                    |
| Taxes receivable   |    | -                   |    | 5,461,900  |                | -                            |
| Accounts receivable, net                                     |    | 1,681,233           |    | 113,227  |                | 818,303                      |
| Due from other governments                                   |    | -                   |    | 2,542,380  |                | 360,141                      |
| Due from other funds   |    | -                   |    | 139,578  |                | 217,951                      |
| Inventories  |    | -                   |    | 1,731,566  |                | -                            |
| Prepaid items  |    | 4,182               |    | -  |                | -                            |
| Deposits   |    | -                   |    | -  |                | -                            |
| Restricted cash and investments                              |    | -                   |    | -  |                | -                            |
| Total Current Assets   |    | <u>52,865,780</u>   |    | <u>9,988,651</u>                                   |                | <u>2,994,216</u>             |
| Noncurrent Assets  |    |                     |    |  |                |                              |
| Restricted Assets  |    |                     |    |  |                |                              |
| Cash and investments   |    | 703,397             |    | -  |                | 6,913,584                    |
| Deposit with Wisconsin Municipal<br>Mutual Insurance Company |    | -                   |    | -  |                | -                            |
| Advance to other funds                                       |    | -                   |    | -  |                | -                            |
| Other assets   |    | 244,694             |    | -  |                | -                            |
| Capital Assets   |    |                     |    |  |                |                              |
| Land   |    | 27,420,479          |    | 127,717  |                | 1,427,436                    |
| Construction in progress                                     |    | 6,639,179           |    | 502,770  |                | 560,416                      |
| Land improvements  |    | 157,648,206         |    | 525,487  |                | 17,104,248                   |
| Buildings  |    | 136,518,966         |    | 5,716,513  |                | 700,199                      |
| Machinery and equipment                                      |    | 10,142,402          |    | 17,829,141   |                | 9,134,017                    |
| Less: Accumulated depreciation                               |    | <u>(83,211,302)</u> |    | <u>(13,004,617)</u>                                |                | <u>(16,200,426)</u>          |
| Total Capital Assets (Net of Accumulated<br>Depreciation)    |    | <u>255,157,930</u>  |    | <u>11,697,011</u>                                  |                | <u>12,725,890</u>            |
| Total Noncurrent Assets                                      |    | <u>256,106,021</u>  |    | <u>11,697,011</u>                                  |                | <u>19,639,474</u>            |
| Total Assets   |    | <u>308,971,801</u>  |    | <u>21,685,662</u>                                  |                | <u>22,633,690</u>            |

| <u>Business-type Activities - Enterprise Funds</u> |                    |                      | <u>Governmental</u>  |
|--|--------------------|----------------------|----------------------|
| <u>Badger Prairie</u>                              | <u>Non-major</u>   | <u>Totals</u>        | <u>Activities -</u>  |
| <u>Health Care</u>                                 | <u>Enterprise</u>  | <u>Current Year</u>  | <u>Internal</u>      |
| <u>Center</u>                                      | <u>Funds</u>       |                      | <u>Service Funds</u> |
| \$ -   | \$ 1,102           | \$ 52,779,288        | \$ 3,227,716         |
| -  | -                  | 5,461,900            | -                    |
| 594,734  | 595,216            | 3,802,713            | 590,928              |
| -  | 62,852             | 2,965,373            | -                    |
| -  | -                  | 357,529              | 3,114,635            |
| 17,181   | 117,816            | 1,866,563            | -                    |
| -  | -                  | 4,182                | -                    |
| -  | -                  | -                    | 50,000               |
| 3,774,696  | -                  | 3,774,696            | -                    |
| <u>4,386,611</u>                                   | <u>776,986</u>     | <u>71,012,244</u>    | <u>6,983,279</u>     |
| -  | -                  | 7,616,981            | -                    |
| -  | -                  | -                    | 1,809,171            |
| -  | -                  | -                    | 942,850              |
| 154,189  | -                  | 398,883              | -                    |
| 45,988   | -                  | 29,021,620           | -                    |
| 22,741,360   | 1,234,153          | 31,677,878           | 17,000               |
| 354,447  | -                  | 175,632,388          | -                    |
| 3,797,841  | -                  | 146,733,519          | 1,968,705            |
| 2,917,483  | 5,613,586          | 45,636,629           | 996,723              |
| <u>(5,059,103)</u>                                 | <u>(2,648,365)</u> | <u>(120,123,813)</u> | <u>(1,545,313)</u>   |
| <u>24,798,016</u>                                  | <u>4,199,374</u>   | <u>308,578,221</u>   | <u>1,437,115</u>     |
| <u>24,952,205</u>                                  | <u>4,199,374</u>   | <u>316,594,085</u>   | <u>4,189,136</u>     |
| <u>29,338,816</u>                                  | <u>4,976,360</u>   | <u>387,606,329</u>   | <u>11,172,415</u>    |

See accompanying notes to financial statements.

# COUNTY OF DANE

## STATEMENT OF NET ASSETS - PROPRIETARY FUNDS December 31, 2010

|   | <u>Business-type Activities - Enterprise Funds</u> |                     |                              |
|---|--|---------------------|------------------------------|
|   | <u>Airport</u>                                     | <u>Highway</u>      | <u>Sanitary<br/>Landfill</u> |
| <b>LIABILITIES</b>                                |  |                     |                              |
| Current Liabilities                               |  |                     |                              |
| Accounts payable                                  | \$ 785,760   | \$ 1,176,433        | \$ 268,073                   |
| Accrued payroll and payroll taxes                 | 233,754  | 551,314             | 69,996                       |
| Accrued compensated absences                      | 510,789  | 774,496             | 215,444                      |
| Other accrued liabilities and deposits            | 225,813  | 198                 | -                            |
| Due to other governments                          | 122,661  | 485,045             | 316,730                      |
| Due to other funds                                | -  | 1,780,071           | 24,075                       |
| Current portion of general obligation debt        | 7,530,000  | 18,302              | 227,349                      |
| Current portion of leases payable                 | -  | -                   | -                            |
| Unearned revenue                                  | -  | 5,461,900           | -                            |
| Total Current Liabilities                         | <u>9,408,777</u>                                   | <u>10,247,759</u>   | <u>1,121,667</u>             |
| Noncurrent Liabilities                            |  |                     |                              |
| Advances from other funds                         | -  | -                   | -                            |
| Leases payable                                    | -  | -                   | -                            |
| Accrued compensated absences                      | 1,675,181  | 2,474,855           | 574,898                      |
| Long-term care and postclosure care costs payable | -  | -                   | 10,497,522                   |
| Other post-employment benefits                    | 271,421  | 644,418             | 68,335                       |
| General obligation debt                           | 51,840,000   | -                   | 931,851                      |
| Unamortized premium on debt                       | 1,249,302  | -                   | -                            |
| Total Noncurrent Liabilities                      | <u>55,035,904</u>                                  | <u>3,119,273</u>    | <u>12,072,606</u>            |
| Total Liabilities                                 | <u>64,444,681</u>                                  | <u>13,367,032</u>   | <u>13,194,273</u>            |
| <b>NET ASSETS</b>                                 |  |                     |                              |
| Invested in capital assets, net of related debt   | 194,538,675  | 11,678,709          | 11,566,690                   |
| Restricted for:                                   |  |                     |                              |
| Capital projects                                  | 703,397  | -                   | -                            |
| Unrestricted (deficit)                            | <u>49,285,048</u>                                  | <u>(3,360,079)</u>  | <u>(2,127,273)</u>           |
| <b>TOTAL NET ASSETS</b>                           | <u>\$ 244,527,120</u>                              | <u>\$ 8,318,630</u> | <u>\$ 9,439,417</u>          |

| <u>Business-type Activities - Enterprise Funds</u> |   |                                | <u>Governmental<br/>Activities -<br/>Internal<br/>Service Funds</u> |
|--|---|--------------------------------|---|
| <u>Badger Prairie<br/>Health Care<br/>Center</u>   | <u>Non-major<br/>Enterprise<br/>Funds</u> | <u>Totals<br/>Current Year</u> |   |
| \$ 1,512,550                                       | \$ 252,793                                | \$ 3,995,609                   | \$ 533,826  |
| 474,720  | 28,954                                    | 1,358,738                      | 81,103  |
| 919,821  | 64,644                                    | 2,485,194                      | 77,366  |
| 77,865   | 3,673                                     | 307,549                        | 6,895,684   |
| 59,634   | 26,842                                    | 1,010,912                      | -   |
| 1,245,411  | 219,464                                   | 3,269,021                      | 1,505   |
| 1,450,164  | 393,902                                   | 9,619,717                      | -   |
| 12,997   | -   | 12,997                         | 15,384  |
| 467,000  | -   | 5,928,900                      | -   |
| <u>6,220,162</u>                                   | <u>990,272</u>                            | <u>27,988,637</u>              | <u>7,604,868</u>  |
| -  | 452,109                                   | 452,109                        | 490,741   |
| 13,745   | -   | 13,745                         | 12,718  |
| 1,241,873  | 166,996                                   | 6,133,803                      | 328,522   |
| -  | -   | 10,497,522                     | -   |
| 420,675  | 41,474                                    | 1,446,323                      | 73,975  |
| 21,360,644   | 1,328,968                                 | 75,461,463                     | -   |
| 31,017   | -   | 1,280,319                      | -   |
| <u>23,067,954</u>                                  | <u>1,989,547</u>                          | <u>95,285,284</u>              | <u>905,956</u>  |
| <u>29,288,116</u>                                  | <u>2,979,819</u>                          | <u>123,273,921</u>             | <u>8,510,824</u>  |
| 5,790,961  | 2,533,063                                 | 226,108,098                    | 1,409,013   |
| -  | -   | 703,397                        | -   |
| <u>(5,740,261)</u>                                 | <u>(536,522)</u>                          | <u>37,520,913</u>              | <u>1,252,578</u>  |
| <u>\$ 50,700</u>                                   | <u>\$ 1,996,541</u>                       | <u>\$ 264,332,408</u>          | <u>\$ 2,661,591</u>   |

See accompanying notes to financial statements.

# COUNTY OF DANE

## STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - PROPRIETARY FUNDS For the Year Ended December 31, 2010

|   | Business-type Activities - Enterprise Funds |                     |                      |
|---|---|---------------------|----------------------|
|   | Airport                                     | Highway             | Sanitary<br>Landfill |
| <b>OPERATING REVENUES</b>                         |   |                     |                      |
| Charges for services                              | \$ 10,709,288                               | \$ 10,363,156       | \$ 6,616,138         |
| Intergovernmental charges for services            | -   | 3,516,123           | -                    |
| Parking fees and concession sales                 | 7,120,350                                   | -                   | -                    |
| Other   | -   | 267,283             | 29,551               |
| Total Operating Revenues                          | <u>17,829,638</u>                           | <u>14,146,562</u>   | <u>6,645,689</u>     |
| <b>OPERATING EXPENSES</b>                         |   |                     |                      |
| Personal services                                 | 5,802,500                                   | 10,167,728          | 1,789,909            |
| Contractual services                              | 2,345,303                                   | 728,429             | 792,371              |
| Highway operations                                | -   | 9,637,770           | -                    |
| Insurance services                                | -   | -                   | -                    |
| Other   | 2,593,990                                   | -                   | 3,728,634            |
| Depreciation                                      | 8,882,751                                   | 1,000,469           | 1,267,030            |
| Total Operating Expenses                          | <u>19,624,544</u>                           | <u>21,534,396</u>   | <u>7,577,944</u>     |
| Operating Income (Loss)                           | <u>(1,794,906)</u>                          | <u>(7,387,834)</u>  | <u>(932,255)</u>     |
| <b>NONOPERATING REVENUES (EXPENSES)</b>           |   |                     |                      |
| Taxes   | -   | 5,177,879           | -                    |
| Intergovernmental grants                          | -   | 1,198,373           | -                    |
| Investment income (loss)                          | (5,352)                                     | 5,756               | 136,881              |
| Interest expense                                  | (3,037,083)                                 | (683)               | (12,173)             |
| Amortization of bond premium                      | 836,162                                     | -                   | -                    |
| Amortization of issuance costs and bond discount  | (222,282)                                   | -                   | -                    |
| Gain (loss) on sale or disposal of capital assets | 11,061                                      | 2,450               | -                    |
| Passenger facility charges                        | 3,081,019                                   | -                   | -                    |
| Total Nonoperating Revenues (Expenses)            | <u>663,525</u>                              | <u>6,383,775</u>    | <u>124,708</u>       |
| Income (Loss) Before Contributions and Transfers  | (1,131,381)                                 | (1,004,059)         | (807,547)            |
| Capital contributions                             | 5,342,505                                   | -                   | -                    |
| Transfers in                                      | -   | 2,250,000           | -                    |
| Transfers out                                     | <u>(47,437)</u>                             | <u>(1,863,553)</u>  | <u>(182,631)</u>     |
| Change in Net Assets                              | 4,163,687                                   | (617,612)           | (990,178)            |
| TOTAL NET ASSETS - Beginning                      | <u>240,363,433</u>                          | <u>8,936,242</u>    | <u>10,429,595</u>    |
| TOTAL NET ASSETS - ENDING                         | <u>\$ 244,527,120</u>                       | <u>\$ 8,318,630</u> | <u>\$ 9,439,417</u>  |

| Business-type Activities - Enterprise Funds |                                  |                        | Governmental                             |
|---|----------------------------------|------------------------|--|
| Badger Prairie<br>Health Care<br>Center     | Non-major<br>Enterprise<br>Funds | Totals<br>Current Year | Activities-<br>Internal<br>Service Funds |
| \$ 6,034,332                                | \$ 4,350,818                     | \$ 38,073,732          | \$ 8,017,212                             |
| -   | -                                | 3,516,123              | -  |
| -   | -                                | 7,120,350              | -  |
| 10,630                                      | -                                | 307,464                | 5,500                                    |
| <u>6,044,962</u>                            | <u>4,350,818</u>                 | <u>49,017,669</u>      | <u>8,022,712</u>                         |
| 12,511,934                                  | 671,255                          | 30,943,326             | 2,089,733                                |
| 2,856,141                                   | 151,015                          | 6,873,259              | 87,567                                   |
| -   | -                                | 9,637,770              | -  |
| -   | -                                | -                      | 2,773,539                                |
| 874,245                                     | 1,518,173                        | 8,715,042              | 2,189,462                                |
| 207,015                                     | 246,353                          | 11,603,618             | 62,244                                   |
| <u>16,449,335</u>                           | <u>2,586,796</u>                 | <u>67,773,015</u>      | <u>7,202,545</u>                         |
| <u>(10,404,373)</u>                         | <u>1,764,022</u>                 | <u>(18,755,346)</u>    | <u>820,167</u>                           |
| -   | -                                | 5,177,879              | -  |
| 1,022,564                                   | -                                | 2,220,937              | -  |
| 4,228                                       | 2,583                            | 144,096                | 27,325                                   |
| -   | (80,989)                         | (3,130,928)            | -  |
| 5,514                                       | 34,177                           | 875,853                | -  |
| (13,349)                                    | -                                | (235,631)              | -  |
| -   | (26,850)                         | (13,339)               | -  |
| -   | -                                | 3,081,019              | -  |
| <u>1,018,957</u>                            | <u>(71,079)</u>                  | <u>8,119,886</u>       | <u>27,325</u>                            |
| (9,385,416)                                 | 1,692,943                        | (10,635,460)           | 847,492                                  |
| -   | -                                | 5,342,505              | -  |
| 9,400,538                                   | -                                | 11,650,538             | -  |
| <u>(102,753)</u>                            | <u>(1,891,717)</u>               | <u>(4,088,091)</u>     | <u>(26,730)</u>                          |
| (87,631)                                    | (198,774)                        | 2,269,492              | 820,762                                  |
| <u>138,331</u>                              | <u>2,195,315</u>                 | <u>262,062,916</u>     | <u>1,840,829</u>                         |
| <u>\$ 50,700</u>                            | <u>\$ 1,996,541</u>              | <u>\$ 264,332,408</u>  | <u>\$ 2,661,591</u>                      |

# COUNTY OF DANE

## STATEMENT OF CASH FLOWS - PROPRIETARY FUND TYPES For the Year Ended December 31, 2010

|   | <u>Business-type Activities - Enterprise Funds</u> |                    |                              |
|---|--|--------------------|------------------------------|
|   | <u>Airport</u>                                     | <u>Highway</u>     | <u>Sanitary<br/>Landfill</u> |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                         |  |                    |                              |
| Received from customers   | \$ 17,814,514                                      | \$ 14,014,066      | \$ 6,214,983                 |
| Received from other funds   | -  | -                  | -                            |
| Paid to suppliers for goods and services                            | (5,309,576)  | (10,064,770)       | (4,174,352)                  |
| Paid to employees for services                                      | (5,697,289)  | (10,073,806)       | (1,779,379)                  |
| Net Cash Flows From Operating Activities                            | <u>6,807,649</u>                                   | <u>(6,124,510)</u> | <u>261,252</u>               |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>              |  |                    |                              |
| Transfers in  | -  | 2,250,000          | -                            |
| Transfers out   | (47,437)   | (1,863,553)        | (182,631)                    |
| General property taxes  | -  | 5,177,879          | -                            |
| Intergovernmental grants  | -  | 1,198,373          | -                            |
| Interfund payments  | -  | (2,332,599)        | -                            |
| Advances from other funds   | -  | -                  | -                            |
| Advances to other funds   | -  | -                  | -                            |
| Net Cash Flows From Noncapital Financing Activities                 | <u>(47,437)</u>                                    | <u>4,430,100</u>   | <u>(182,631)</u>             |
| <b>CASH FLOWS FROM CAPITAL AND RELATED<br/>FINANCING ACTIVITIES</b> |  |                    |                              |
| Debt issued   | -  | -                  | 1,159,200                    |
| Principal payments on capital debt                                  | (6,105,000)  | (17,671)           | -                            |
| Principal on capital lease  | -  | -                  | -                            |
| Interest paid on capital debt                                       | (3,085,363)  | (683)              | (12,173)                     |
| Debt issuance costs   | (199,533)  | -                  | -                            |
| Premium on debt issuance  | 1,054,135  | -                  | -                            |
| Rebate on Build America Bonds                                       | -  | -                  | -                            |
| Acquisition and construction of capital assets                      | (5,882,420)  | (821,237)          | (1,612,034)                  |
| Passenger facility charges  | 3,081,019  | -                  | -                            |
| Net Cash Flows From Capital and Related Financing Activities        | <u>(11,137,162)</u>                                | <u>(839,591)</u>   | <u>(465,007)</u>             |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                         |  |                    |                              |
| Investment income (loss)  | (5,352)  | 5,756              | 136,881                      |
| Marketable securities purchased                                     | -  | -                  | (143,515)                    |
| Net Cash Flows From Investing Activities                            | <u>(5,352)</u>                                     | <u>5,756</u>       | <u>(6,634)</u>               |
| <b>Net Increase (Decrease) in Cash and Cash Equivalents</b>         | <u>(4,382,302)</u>                                 | <u>(2,528,245)</u> | <u>(393,020)</u>             |
| CASH AND CASH EQUIVALENTS - Beginning of Year                       | <u>56,266,064</u>                                  | <u>2,528,245</u>   | <u>1,990,841</u>             |
| <b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>                      | <u>\$ 51,883,762</u>                               | <u>\$ -</u>        | <u>\$ 1,597,821</u>          |

| Business-type Activities - Enterprise Funds |                                  |                        | Governmental                              |
|---|----------------------------------|------------------------|---|
| Badger Prairie<br>Health Care<br>Center     | Non-major<br>Enterprise<br>Funds | Totals<br>Current Year | Activities -<br>Internal<br>Service Funds |
| \$ 6,706,895                                | \$ 3,616,673                     | \$ 48,367,131          | \$ 267,870                                |
| -   | 740,433                          | 740,433                | 7,781,786                                 |
| (2,515,597)                                 | (1,353,460)                      | (23,417,755)           | (4,802,359)                               |
| (12,462,300)                                | (670,083)                        | (30,682,857)           | (2,089,733)                               |
| (8,271,002)                                 | 2,333,563                        | (4,993,048)            | 1,157,564                                 |
| 9,400,538                                   | -                                | 11,650,538             | -   |
| (102,753)                                   | (1,891,717)                      | (4,088,091)            | (26,730)                                  |
| -   | -                                | 5,177,879              | -   |
| 1,022,564                                   | -                                | 2,220,937              | -   |
| -   | -                                | (2,332,599)            | 1,087,605                                 |
| -   | 138,020                          | 138,020                | -   |
| -   | -                                | -                      | (138,020)                                 |
| 10,320,349                                  | (1,753,697)                      | 12,766,684             | 922,855                                   |
| 508,100                                     | 763,950                          | 2,431,250              | -   |
| (1,303,519)                                 | (1,166,502)                      | (8,592,692)            | (14,472)                                  |
| (14,535)                                    | -                                | (14,535)               | -   |
| (1,020,762)                                 | (51,058)                         | (4,170,039)            | -   |
| (8,099)                                     | -                                | (207,632)              | -   |
| -   | -                                | 1,054,135              | -   |
| 222,203                                     | -                                | 222,203                | -   |
| (14,106,836)                                | (511,567)                        | (22,934,094)           | (17,000)                                  |
| -   | -                                | 3,081,019              | -   |
| (15,723,448)                                | (965,177)                        | (29,130,385)           | (31,472)                                  |
| 27,930                                      | 2,583                            | 167,798                | 27,325                                    |
| -   | -                                | (143,515)              | -   |
| 27,930                                      | 2,583                            | 24,283                 | 27,325                                    |
| (13,646,171)                                | (382,728)                        | (21,332,466)           | 2,076,272                                 |
| 17,420,867                                  | 383,830                          | 78,589,847             | 1,151,444                                 |
| \$ 3,774,696                                | \$ 1,102                         | \$ 57,257,381          | \$ 3,227,716                              |

See accompanying notes to financial statements.



# COUNTY OF DANE

## STATEMENT OF CASH FLOWS - PROPRIETARY FUND TYPES For the Year Ended December 31, 2009

|   | <u>Business-type Activities - Enterprise Funds</u> |                       |                              |
|---|--|-----------------------|------------------------------|
|   | <u>Airport</u>                                     | <u>Highway</u>        | <u>Sanitary<br/>Landfill</u> |
| <b>RECONCILIATION OF OPERATING INCOME (LOSS) TO<br/>NET CASH FROM OPERATING ACTIVITIES</b>                |  |                       |                              |
| Operating income (loss)   | \$ (1,794,906)                                     | \$ (7,387,834)        | \$ (932,255)                 |
| Adjustments to reconcile operating income (loss) to net cash flows<br>from operating activities           |  |                       |                              |
| Non-cash items included in operating income:  |  |                       |                              |
| Depreciation  | 8,882,751  | 1,000,469             | 1,267,030                    |
| Changes in assets and liabilities   |  |                       |                              |
| Accounts receivable   | (6,574)  | (2,822,865)           | 122,274                      |
| Due from other funds  | -  | (39,944)              | (335,029)                    |
| Due from other governments  | -  | 2,446,292             | (217,951)                    |
| Inventories   | -  | (263,770)             | -                            |
| Prepaid items   | 1,417  | -                     | -                            |
| Accounts payable  | (16,405)   | 61,651                | (130,301)                    |
| Accrued payroll and payroll taxes   | (9,836)  | (98,014)              | 7,537                        |
| Accrued compensated absences  | 21,277   | 20,433                | 119,755                      |
| Other accrued liabilities and deposits  | (8,550)  | -                     | -                            |
| Due to other governments  | (355,295)  | 449,892               | (8,836)                      |
| Other post-employment benefits  | 93,770   | 225,159               | 24,891                       |
| Due to other funds  | -  | -                     | 1,827                        |
| Unearned revenue  | -  | 284,021               | -                            |
| Long-term care and postclosure care costs payable   | -  | -                     | 342,310                      |
| <b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>   | <u>\$ 6,807,649</u>                                | <u>\$ (6,124,510)</u> | <u>\$ 261,252</u>            |
| <b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE<br/>STATEMENT OF NET ASSETS - PROPRIETARY FUNDS</b> |  |                       |                              |
| Cash and investments - statement of net assets - proprietary fund   | \$ 51,180,365                                      | \$ -                  | \$ 1,597,821                 |
| Restricted cash and investments - statement of net assets -<br>proprietary fund                           |  |                       |                              |
| Current   | -  | -                     | -                            |
| Noncurrent  | 703,397  | -                     | 6,913,584                    |
| Less: Non-cash equivalents  | -  | -                     | (6,913,584)                  |
| <b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>  | <u>\$ 51,883,762</u>                               | <u>\$ -</u>           | <u>\$ 1,597,821</u>          |
| <b>NONCASH INVESTING, CAPITAL AND RELATED<br/>FINANCING ACTIVITIES</b>                                    |  |                       |                              |
| State and federal financed capital asset improvements   | \$ 5,342,505                                       | \$ -                  | \$ -                         |
| Interest charged to construction  | -  | -                     | -                            |
| Refunding bonds issued  | 36,110,000   | -                     | -                            |
| Paid to refunded bonds escrow agent   | 36,110,000   | -                     | -                            |
| Capital lease for new capital asset   | -  | -                     | -                            |

| Business-type Activities - Enterprise Funds |                                  |                        | Governmental                              |
|---|----------------------------------|------------------------|---|
| Badger Prairie<br>Health Care<br>Center     | Non-major<br>Enterprise<br>Funds | Totals<br>Current Year | Activities -<br>Internal<br>Service Funds |
| \$ (10,404,373)                             | \$ 1,764,022                     | \$ (18,755,346)        | \$ 820,167                                |
| 207,015                                     | 246,353                          | 11,603,618             | 62,244                                    |
| 194,933                                     | (60,829)                         | (2,573,061)            | 82,532                                    |
| -   | -                                | (374,973)              | 11,762                                    |
| -   | 67,117                           | 2,295,458              | 177,560                                   |
| 17,169                                      | 23,504                           | (223,097)              | -   |
| -   | -                                | 1,417                  | 326                                       |
| (419,058)                                   | 96,437                           | (407,676)              | 252,848                                   |
| -   | 903                              | (99,410)               | -   |
| 232,973                                     | (38,865)                         | 355,573                | 36,237                                    |
| -   | -                                | (8,550)                | (321,764)                                 |
| 49,634                                      | -                                | 135,395                | -   |
| 138,495                                     | 17,481                           | 499,796                | 35,894                                    |
| 1,245,210                                   | 217,440                          | 1,464,477              | (242)                                     |
| 467,000                                     | -                                | 751,021                | -   |
| -   | -                                | 342,310                | -   |
| <u>\$ (8,271,002)</u>                       | <u>\$ 2,333,563</u>              | <u>\$ (4,993,048)</u>  | <u>\$ 1,157,564</u>                       |
| \$ -  | \$ 1,102                         | \$ 52,779,288          | \$ 3,227,716                              |
| 3,774,696                                   | -                                | 3,774,696              | -   |
| -   | -                                | 7,616,981              | -   |
| -   | -                                | (6,913,584)            | -   |
| <u>\$ 3,774,696</u>                         | <u>\$ 1,102</u>                  | <u>\$ 57,257,381</u>   | <u>\$ 3,227,716</u>                       |
| \$ -  | \$ -                             |                        | \$ -                                      |
| 687,594                                     | -                                |                        | -   |
| -   | -                                |                        | -   |
| -   | -                                |                        | -   |
| 41,277                                      | -                                |                        | -   |

See accompanying notes to financial statements.

## COUNTY OF DANE

### STATEMENT OF FIDUCIARY NET ASSETS FIDUCIARY FUNDS December 31, 2010

---

|   | Private Purpose<br>Trusts | Agency<br>Funds   |
|---|---------------------------|-------------------|
|   |                           |                   |
| <b>ASSETS</b>                                 |                           |                   |
| Cash and investments                          | \$ 205,447                | \$ 3,755,010      |
| Taxes receivable                              | -                         | 9,764,231         |
| Total Assets                                  | <u>205,447</u>            | <u>13,519,241</u> |
| <b>LIABILITIES</b>                            |                           |                   |
| Accounts payable                              | -                         | 4,619             |
| Other accrued liabilities and deposits        | -                         | 3,561,926         |
| Due to other governmental units               | -                         | 9,952,696         |
| Total Liabilities                             | <u>-</u>                  | <u>13,519,241</u> |
| <b>NET ASSETS</b>                             |                           |                   |
| Reserved for private purpose trust activities | <u>205,447</u>            | <u>-</u>          |
| <b>TOTAL NET ASSETS</b>                       | <u>\$ 205,447</u>         | <u>\$ -</u>       |

See accompanying notes to financial statements.

## COUNTY OF DANE

### STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS FIDUCIARY FUNDS For the Year Ended December 31, 2010

---

|  | Private Purpose<br>Trusts |
|--|---------------------------|
| <b>ADDITIONS</b>                                   |                           |
| Investment income                                  | \$ 6,556                  |
| Total Additions                                    | <u>6,556</u>              |
| <b>DEDUCTIONS</b>                                  |                           |
| Scholarships and Badger Prairie Health Care Center |                           |
| Cultural affairs program benefits                  | 18                        |
| Center patient benefits                            | <u>6,168</u>              |
| Total Deductions                                   | <u>6,186</u>              |
| <b>Change in Net Assets</b>                        | 370                       |
| NET ASSETS - Beginning                             | <u>205,077</u>            |
| <b>NET ASSETS - ENDING</b>                         | <u>\$ 205,447</u>         |

# COUNTY OF DANE

## STATEMENT OF NET ASSETS COMPONENT UNITS December 31, 2010

|   | Dane County<br>Housing<br>Authority | Henry Vilas Park<br>Zoological<br>Society, Inc. | Totals              |
|---|-------------------------------------|---|---------------------|
| <b>ASSETS</b>   |                                     |   |                     |
| Cash and investments                                      | \$ 1,008,209                        | \$ 4,553,327                                    | \$ 5,561,536        |
| Accounts receivable                                       | 119,279                             | 34,716  | 153,995             |
| Due from other governments                                | 32,336                              | -   | 32,336              |
| Inventories   | -                                   | 133,277   | 133,277             |
| Prepaid items   | 5,091                               | 7,023   | 12,114              |
| Total Current Assets                                      | 1,164,915                           | 4,728,343                                       | 5,893,258           |
| Noncurrent Assets   |                                     |   |                     |
| Restricted cash and investments                           | 337,349                             | -   | 337,349             |
| Accounts  | -                                   | 1,727,607                                       | 1,727,607           |
| Notes receivable - revolving loans                        | 182,426                             | -   | 182,426             |
| Capital Assets  |                                     |   |                     |
| Land  | 1,252,520                           | -   | 1,252,520           |
| Construction in progress                                  | 41,835                              | -   | 41,835              |
| Buildings   | 5,959,538                           | -   | 5,959,538           |
| Machinery and equipment                                   | 238,879                             | 178,707   | 417,586             |
| Less accumulated depreciation                             | (5,970,676)                         | (97,080)  | (6,067,756)         |
| Total Capital Assets (Net of Accumulated<br>Depreciation) | 1,522,096                           | 81,627  | 1,603,723           |
| Total Noncurrent Assets                                   | 2,041,871                           | 1,809,234                                       | 3,851,105           |
| Total Assets  | 3,206,786                           | 6,537,577                                       | 9,744,363           |
| <b>LIABILITIES</b>  |                                     |   |                     |
| Current Liabilities                                       |                                     |   |                     |
| Accounts payable  | 34,755                              | 205,750   | 240,505             |
| Other accrued liabilities and deposits                    | 163,513                             | 32,005  | 195,518             |
| Unearned revenue  | 4,553                               | -   | 4,553               |
| Total Current Liabilities                                 | 202,821                             | 237,755   | 440,576             |
| Noncurrent Liabilities                                    |                                     |   |                     |
| Unfunded pension obligation                               | 288,363                             | -   | 288,363             |
| Other long-term liabilities                               | 29,313                              | -   | 29,313              |
| Unearned revenue  | 132,426                             | -   | 132,426             |
| Total Noncurrent Liabilities                              | 450,102                             | -   | 450,102             |
| Total Liabilities   | 652,923                             | 237,755   | 890,678             |
| <b>NET ASSETS</b>   |                                     |   |                     |
| Invested in capital assets, net of related debt           | 1,522,096                           | 81,627  | 1,603,723           |
| Restricted for rehabilitation                             | 216,331                             | -   | 216,331             |
| Restricted for housing assistance payments                | 516,627                             | -   | 516,627             |
| Restricted for zoo exhibits                               | -                                   | 1,812,795                                       | 1,812,795           |
| Unrestricted  | 298,809                             | 4,405,400                                       | 4,704,209           |
| <b>TOTAL NET ASSETS</b>                                   | <b>\$ 2,553,863</b>                 | <b>\$ 6,299,822</b>                             | <b>\$ 8,853,685</b> |

See accompanying notes to financial statements.

# COUNTY OF DANE

## STATEMENT OF ACTIVITIES COMPONENT UNITS For the Year Ended December 31, 2010

|                                    | Dane County<br>Housing<br>Authority | Henry Vilas Park<br>Zoological<br>Society, Inc. | Totals       |
|------------------------------------|-------------------------------------|---|--------------|
| <b>EXPENSES</b>                    |                                     |   |              |
| Culture, education, and recreation | \$ -                                | \$ 1,843,912                                    | \$ 1,843,912 |
| Conservation and development       | 10,310,523                          | -   | 10,310,523   |
| Total Expenses                     | 10,310,523                          | 1,843,912                                       | 12,154,435   |
| <b>PROGRAM REVENUES</b>            |                                     |   |              |
| Charges for services               | 879,126                             | 1,038,662                                       | 1,917,788    |
| Operating grants and contributions | 9,088,473                           | 903,679   | 9,992,152    |
| Total Program Revenues             | 9,967,599                           | 1,942,341                                       | 11,909,940   |
| Net (Expense) Revenue              | (342,924)                           | 98,429  | (244,495)    |
| <b>GENERAL REVENUES</b>            |                                     |   |              |
| Investment income                  | 11,410                              | 105,192   | 116,602      |
| Miscellaneous                      | 364,241                             | 2,189   | 366,430      |
| Total General Revenues             | 375,651                             | 107,381   | 483,032      |
| Change in Net Assets               | 32,727                              | 205,810   | 238,537      |
| TOTAL NET ASSETS - Beginning       | 2,521,136                           | 6,094,012                                       | 8,615,148    |
| TOTAL NET ASSETS - ENDING          | \$ 2,553,863                        | \$ 6,299,822                                    | \$ 8,853,685 |

See accompanying notes to financial statements.

## COUNTY OF DANE

### INDEX TO NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

| NOTE   | Page |
|--|------|
| I. Summary of Significant Accounting Policies  | 38   |
| A. Reporting Entity  | 38   |
| B. Government-Wide and Fund Financial Statements   | 39   |
| C. Measurement Focus, Basis of Accounting,<br>and Financial Statement Presentation   | 42   |
| D. Assets, Liabilities, and Net Assets or Equity   | 43   |
| 1. Deposits and Investments  | 43   |
| 2. Receivables   | 45   |
| 3. Inventories and Prepaid Items   | 47   |
| 4. Restricted Assets   | 47   |
| 5. Capital Assets  | 48   |
| 6. Other Assets  | 49   |
| 7. Compensated Absences  | 49   |
| 8. Long-Term Obligations/Conduit Debt  | 49   |
| 9. Claims and Judgments  | 50   |
| 10. Equity Classifications   | 50   |
| II. Reconciliation of Government-Wide and Fund Financial Statements  | 51   |
| A. Explanation of Certain Differences Between the<br>Governmental Fund Balance Sheet and the Statement of Net Assets   | 51   |
| B. Explanation of Certain Differences Between the<br>Governmental Fund Statement of Revenues, Expenditures,<br>and Changes in Fund Balances and the Government-Wide<br>Statement of Activities | 52   |
| III. Stewardship, Compliance, and Accountability   | 52   |
| A. Budgetary Information   | 52   |
| B. Excess Expenditures Over Appropriations   | 53   |
| C. Deficit Balances  | 54   |
| D. Limitations on the County's Tax Levy Rate<br>and Its Ability to Issue New Debt  | 54   |
| E. Limitations on the County's Tax Levy  | 54   |
| IV. Detailed Notes on All Funds  | 55   |
| A. Deposits and Investments  | 55   |
| B. Receivables   | 57   |
| C. Restricted Assets   | 59   |
| D. Capital Assets  | 59   |
| E. Interfund Receivables/Payables/Advances and Transfers   | 62   |
| F. Long-Term Obligations   | 65   |
| G. Lease Disclosures   | 71   |
| H. Closure and Postclosure Care Cost   | 72   |
| I. Governmental and Business-type Activities Net Assets/Fund Balances  | 73   |
| J. Component Unit – Dane County Housing Authority  | 75   |
| K. Component Unit – Henry Vilas Park Zoological Society, Inc.  | 80   |

## COUNTY OF DANE

### INDEX TO NOTES TO FINANCIAL STATEMENTS (cont.) December 31, 2010

---

| NOTE   | <u>Page</u> |
|--|-------------|
| V. Other Information   | 85          |
| A. Employees' Retirement System  | 85          |
| B. Risk Management   | 86          |
| C. Commitments and Contingencies   | 87          |
| D. Henry Vilas Zoo   | 88          |
| E. Other Postemployment Benefits   | 88          |
| F. Related Entities  | 90          |
| G. Joint Venture   | 90          |
| H. Effect of New Accounting Standards on Current-Period Financial Statements | 91          |



## COUNTY OF DANE

### NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

#### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

---

The accounting policies of the County of Dane, Wisconsin ("County") conform to generally accepted accounting principles as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

##### **A. REPORTING ENTITY**

This report includes all of the funds of the County of Dane. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

A legally separate, tax exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government. Blended component units, although legally separate entities, are, in substance, part of the government's operations and are reported with similar funds of the primary government. The discretely presented component units are reported in a separate column in the government-wide financial to emphasize that they are legally separate from the government. This report does not contain any blended component units.

##### ***Discretely Presented Component Units***

###### ***Dane County Housing Authority***

The government-wide financial statements include the Dane County Housing Authority ("Housing Authority") as a component unit. The Housing Authority is a legally separate organization. The board of the Housing Authority is appointed by the County Executive. Wisconsin Statutes provide for circumstances whereby the County can impose its will on the Housing Authority, and also create a potential financial benefit to or burden on the County. See Note IV.J. As a component unit, the Housing Authority's financial statements have been presented as a discrete column in the financial statements. The information presented is for the fiscal year ended December 31, 2010. Separately issued financial statements of the Dane County Housing Authority may be obtained from the Housing Authority's office.

## COUNTY OF DANE

### NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

#### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

##### **A. REPORTING ENTITY (cont.)**

###### ***Discretely Presented Component Units (cont.)***

*Henry Vilas Park Zoological Society, Inc.*

The government-wide financial statements include the Henry Vilas Park Zoological Society, Inc. (the Society) as a component unit. The Society is a legally separate organization that has been presented as a discrete component unit according to the provisions of GASB No. 39, as defined in Note I.A. See Note IV.K. The information presented is for the fiscal year ended March 31, 2010. Separately issued financial statements of the Society may be obtained from the Henry Vilas Park Zoological Society's office.

##### **B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

###### ***Government-Wide Financial Statements***

The statement of net assets and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The County does not allocate indirect expenses to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

The GASB has issued Statement No. 51 – *Accounting and Financial Reporting for Intangible Assets*. This Statement establishes standards for the measurement, recognition, and display of intangible assets, which includes items such as easements, patents, trademarks, and computer software. The County has implemented this standard effective January 1, 2010. No restatements were required as part of the implementation. For additional information on intangible assets, see Note I.D.5., Capital Assets.

## COUNTY OF DANE

### NOTES TO FINANCIAL STATEMENTS

December 31, 2010

---

#### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

##### **B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)**

###### ***Fund Financial Statements***

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, liabilities, net assets/fund equity, revenues, and expenditures/expenses.

Separate financial statements are provided for governmental funds and proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10% of the corresponding total for all funds of that category or type, and
- b. The same element of the individual governmental fund or enterprise fund that met the 10% test is at least 5% of the corresponding total for all governmental and enterprise funds combined.
- c. In addition, any other governmental or enterprise fund that the County believes is particularly important to financial statement users may be reported as a major fund.

The County reports the following major governmental funds:

- General – accounts for the County's primary operating activities. It is used to account for all financial resources except those required to be accounted for in another fund.
- Human Services – accounts for resources legally restricted to supporting expenditures for the human services related programs.
- Debt Service – used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.
- Capital Projects – used to account for financial resources to be used for the acquisition of equipment and/or major capital facilities.

The County reports the following major enterprise funds:

- Airport – accounts for operations and maintenance of the County's airport
- Highway – accounts for funds used to maintain and improve roadways within the County's jurisdiction
- Sanitary Landfill – accounts for operations and maintenance of a sanitary landfill serving as a solid waste disposal site for the entire County
- Badger Prairie Health Care Center – accounts for activity associated with the operations and maintenance of the County's health care facility.

## COUNTY OF DANE

### NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

#### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

##### **B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)**

##### ***Fund Financial Statements (cont.)***

The County reports the following nonmajor governmental and enterprise funds:

Special Revenue Funds – used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

- Board of Health
- Library
- Land Information
- Bridge Aid
- Community Development Block Grant (CDBG) Loans
- HOME
- Commerce Revolving Loan
- HELP
- Scheidegger Trust Fund

Enterprise Funds – may be used to report any activity for which a fee is charged to external users for goods or services and must be used for activities which meet certain debt or cost recovery criteria.

- Printing and Services
- Methane Gas

In addition, the County reports the following fund types:

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governmental units, on a cost-reimbursement basis.

Internal service funds have been established by the County to pay for workers' compensation and general liability claims and to purchase insurance coverage from outside carriers or to self-insure certain employee benefits. Additionally, Employee Benefits, and Consolidated Food Service operations are accounted for as internal service funds. Billings for services to user funds and other governmental units are based on standard rates which are set at a level intended to recover the costs of providing services.

Private-purpose trust funds are used to report certain trust arrangements under which principal and income benefit individuals, private organizations, or other governments. The John T. Lyle, Blockstein Memorial, and Lyman Anderson trust operations are accounted for as private-purpose trust funds.

Agency funds are used to account for the receipt and disbursement of various taxes, deposits and assessments held by the County in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental units. The Delinquent Special Assessments, Clerk of Courts, State Tax Levy and Special Charges, and other agency operations are accounted for as agency funds.

# COUNTY OF DANE

## NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### **C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION**

##### ***Government-Wide Financial Statements***

The government-wide statement of net assets and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and unearned revenues. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider are met. Unbilled receivables are recorded as revenues when services are provided.

The business-type activities follow all pronouncements of the Governmental Accounting Standards Board, and have elected not to follow Financial Accounting Standards Board guidance issued after November 30, 1989.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges for actual services between the County's funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

##### ***Fund Financial Statements***

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period except for human services reimbursable grants, for which available is defined as 180 days. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and deferred revenues. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the County is entitled to the resources and the amounts are available. Amounts owed to the County which are not available are recorded as receivables and deferred revenues. Amounts received prior to the entitlement period are also recorded as deferred revenues.

## COUNTY OF DANE

### NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

#### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

##### **C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (cont.)**

###### ***Fund Financial Statements* (cont.)**

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

The County reports deferred revenues on its governmental funds balance sheet. Deferred revenues arise from taxes levied in the current year which are for subsequent year's operations. For governmental fund financial statements, deferred revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received before the County has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and revenue is recognized.

Proprietary and fiduciary fund financial statements (other than agency funds) are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note. Agency funds follow the accrual basis of accounting and do not have a measurement focus.

The enterprise funds follow all guidance of the Governmental Accounting Standards Board, and have elected not to follow Financial Accounting Standards Board guidance issued after November 30, 1989. The proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Airport, Highway, Sanitary Landfill, Badger Prairie Health Care Center, Printing and Services, and Methane Gas are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

##### **D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY**

###### **1. Deposits and Investments**

For purposes of the statement of cash flows, the County considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

## COUNTY OF DANE

### NOTES TO FINANCIAL STATEMENTS

December 31, 2010

---

#### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

##### **D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY (cont.)**

##### **1. Deposits and Investments (cont.)**

Investment of County funds is restricted by state statutes. Available investments are limited to:

- a. Time deposits in any credit union, bank, savings bank or trust company maturing in three years or less.
- b. Bonds or securities of any County, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, the University of Wisconsin Hospitals and Clinics Authority, or the Wisconsin Aerospace Authority.
- c. Bonds or securities issued or guaranteed by the federal government.
- d. The local government investment pool.
- e. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- f. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
- g. Repurchase agreements with public depositories, with certain conditions.

The County has adopted a written, formal investment policy. That policy follows the state statute for allowable investments.

As described in Note IV.A., the County is exposed to the following deposit and investment risks: custodial credit risk (deposits and investments), interest rate risk, credit risk, and concentration of credit risk.

For custodial credit risk, County policy explicitly requires all investment institutions acting as a depository for the County to enter into a depository agreement requiring the depository to pledge collateral to secure amounts over and above guaranteed amounts. The policy does not specifically address custodial credit risk for investments.

For credit risk, County policy explicitly requires the investment officer to minimize this risk by limiting the County's investments to the safest types of securities; pre-qualifying the financial institutions the County will do business with, and diversifying the County's investment portfolio.

For interest rate risk, County policy explicitly requires the investment officer to minimize this risk by structuring the County's investment portfolio so that securities mature to meet cash requirements for ongoing operations; and investing operating funds primarily in shorter-term securities, money market mutual funds, or similar investment pools.

For concentration of credit risk, County policy explicitly requires limiting investments to avoid over-concentration in securities from a specific issuer or business sector, excluding U.S. Treasury securities.

## COUNTY OF DANE

### NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

#### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

##### ***D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY (cont.)***

###### ***1. Deposits and Investments (cont.)***

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments of governmental accounting funds is allocated to all of the participating funds based upon average monthly balances. In addition, other funds earn interest on investments specifically held by their fund. The difference between the bank balance and carrying value is due to outstanding checks and/or deposits in transit.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2010, the fair value of the County's share of the LGIPs assets was substantially equal to the amount as reported in these statements.

The Madison Community Foundation ("the Foundation") is a community endowment fund. The Foundation is not registered with the Securities and Exchange Commission. It constitutes a contractual agreement between the County and the Foundation with respect to investment of County assets. The Foundation reports the fair value of its underlying assets annually. At December 31, 2010, the fair value of the Foundation's assets was substantially equal to the County's share as reported in Note IV.A.

See Note IV.A. for further information.

###### ***2. Receivables***

###### ***a. Property and Sales Taxes***

Property taxes are levied in December on the assessed value as of the prior January 1. They are not legally available for appropriation until the ensuing year. In addition to property taxes for the County, taxes are collected for and remitted to the state and county governments as well as the local school district and technical college district. Taxes for all state and local governmental units billed in the current year for the succeeding year are reflected as receivables and due to other taxing units on the Statement of Fiduciary Net Assets – Fiduciary Funds in the Agency column.



## COUNTY OF DANE

### NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

#### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

##### *D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY (cont.)*

##### *2. Receivables (cont.)*

##### *a. Property and Sales Taxes (cont.)*

Property tax calendar – 2010 tax roll:

|   |                  |
|---|------------------|
| Lien date and levy date                         | December 2010    |
| Tax bills mailed                                | December 2010    |
| Payment in full, or                             | January 31, 2011 |
| First installment due                           | January 31, 2011 |
| Second installment due                          | July 31, 2011    |
| Personal property taxes in full                 | January 31, 2011 |
| Tax sale – 2010 delinquent<br>real estate taxes | October 2013     |

Property taxes are due, in the year subsequent to levy, on the last day of January, and collected by local treasurers through that date, at which time unpaid taxes are assigned to the County and appropriate receivables and payables are recorded. Tax collections become the responsibility of the County and taxes receivable include unpaid taxes levied for all taxing entities within the County. The County makes restitution to local districts in August for payables recorded at the settlement date without regard to collected funds. A lien is placed on all properties for which a portion of the current tax levy remains unpaid as of September 1. The interest and penalties on taxes not paid within 60 days of the end of the current fiscal period are shown as deferred revenue until they are received in cash.

The portion of County property taxes receivable at December 31, 2010, which relates to taxes initially levied by other municipalities and uncollected within sixty days after year-end, has been reflected in the accompanying financial statements as a reservation of fund balance of the general fund in the amount of \$11,010,124.

The County has a .5% sales tax which is collected by the State of Wisconsin. Total revenues of \$41,785,232 from this tax for the 2010 fiscal year are recorded in the general fund. The County has accrued two months of the subsequent year's collections as receivable.

##### *b. Allowances*

No allowance for uncollectible delinquent taxes has been provided because of the County's demonstrated ability to recover any losses through the sale of the applicable property.

Accounts receivable in all funds have been adjusted for all known uncollectible accounts.

## COUNTY OF DANE

### NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

#### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

##### ***D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY (cont.)***

##### ***2. Receivables (cont.)***

##### ***c. Due To/From/Advances***

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental and business-type activities are eliminated in the statement of net assets. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

##### ***d. Loans Receivable***

The County has received federal and state grant funds for economic development loan programs to various businesses. The County records a loan receivable when the loan has been made and funds have been disbursed.

It is the County's policy to record deferred revenue for the net amount of the receivable balance. As loans are repaid, revenue is recognized. When new loans are made from the repayments, expenditures are recorded. Interest received from loan repayments is recognized as revenue when received in cash. Any unspent loan repayments at year end are prepared as designated fund balance in the fund financial statements.

##### ***3. Inventories and Prepaid Items***

Governmental fund inventory items are charged to expenditure accounts when purchased. Year-end inventory was not significant. Proprietary fund inventories are generally used for construction or for operation and maintenance work. They are not for resale. They are valued at cost based on weighted average, and charged to construction or operation and maintenance expense when used.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements using the purchases method.

##### ***4. Restricted Assets***

##### ***Cash and Investments***

Certain proceeds and other cash balances of the County's enterprise funds are classified as restricted on the balance sheet because their use is limited. See Note IV.C.

##### ***Deposit with Wisconsin Municipal Mutual Insurance Company***

Refer to Note V.B.

## COUNTY OF DANE

### NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

#### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

##### *D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY (cont.)*

##### *5. Capital Assets*

###### *Government-Wide Statements*

Capital assets are reported in the government-wide financial statements. Capital assets are defined by the government as assets with an initial cost of more than \$5,000 for general capital assets, \$100,000 for internally generated computer software, and an estimated useful life in excess of one year. The County will capitalize infrastructure if it exceeds the following thresholds: 1) Roads - 25% of the County's definition of a segment, 2) Bridges - over 20 feet, and 3) Culverts - over 10 feet. The County is also capitalizing all traffic signals. All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated fair value at the date of donation.

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor, overhead, and an allowance for the cost of funds used during construction when significant. For tax-exempt debt, the amount of interest capitalized equals the interest expense incurred during construction netted against any interest revenue from temporary investment of borrowed fund proceeds. Interest of \$687,594 was capitalized during 2010. The cost of property replaced, retired or otherwise disposed of, is deducted from capital assets and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

Depreciation/amortization of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation/amortization reflected in the statement of net assets. Depreciation/amortization is provided over the assets' estimated useful lives using the straight-line method of depreciation/amortization. The range of estimated useful lives by type of asset is as follows:

|                         |             |
|-------------------------|-------------|
| Land improvements       | 10-20 Years |
| Buildings               | 20-40 Years |
| Machinery and equipment | 5-10 Years  |
| Computer software       | 5 Years     |
| Roads                   | 25-40 Years |
| Bridges                 | 50 Years    |
| Traffic signals         | 40 Years    |
| Culverts                | 50 Years    |

The County's collection of zoo animals meets the definition of a capital asset and has been capitalized in past reports. However, after further consideration, the County made the decision to no longer capitalize the zoo animals as a collection for the following reasons: 1) The collection is not being held for financial gain. 2) The collection is protected, kept unencumbered, is cared for, and preserved. 3) Additionally, animal collections have numerous attributes, including species, age, sex, relationship and value to other animals, endangered status, and breeding potential, which makes it impractical to assign value. For those that value can be assigned, they have been determined to not be material to the government-wide financial statements. Acquisitions are recorded as expenditures in the period of acquisition. In an ongoing commitment to enhance the worldwide reproduction and preservation of animals, the County shares animals with other organizations. Consistent with industry practice, the County does not record any asset or liability for such sharing arrangements, as generally these arrangements are without monetary consideration.

## COUNTY OF DANE

### NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

#### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

##### **D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY (cont.)**

##### **5. Capital Assets (cont.)**

###### ***Fund Financial Statements***

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

##### **6. Other Assets**

In governmental funds, debt issuance costs are recognized as expenditures in the current period. For the government-wide and the proprietary fund type financial statements, debt issuance costs are deferred and amortized over the term of the debt issue.

##### **7. Compensated Absences**

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, or are payable with expendable available resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at December 31, 2010 are determined on the basis of current salary rates and include salary related payments.

##### **8. Long-Term Obligations/Conduit Debt**

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of notes and bonds payable, and accrued compensated absences.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face value of debts (plus any premiums) are reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

For the government-wide statements and proprietary fund statements, bond premiums and discounts are deferred and amortized over the life of the issue using the effective interest method. Gains or losses on prior refundings are amortized over the remaining life of the old debt, or the life of the new debt, whichever is shorter. The balance at year end for both premiums/discounts and gains/losses, as applicable, is shown as an increase or decrease in the liability section of the statement of net assets.

## COUNTY OF DANE

### NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

#### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

##### ***D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY (cont.)***

##### ***8. Long-Term Obligations/Conduit Debt (cont.)***

The County has approved the issuance of industrial revenue bonds (IRBs) for the benefit of a private business enterprise. IRBs are secured by mortgages or revenue agreements on the associated projects, and do not constitute indebtedness of the County. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. One series, issued in 2010, is outstanding in the amount of \$6,000,000.

##### ***9. Claims and Judgments***

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. The liability and expenditure for claims and judgments is only reported in governmental funds if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred. Refer to Note V.C. on commitments and contingencies.

##### ***10. Equity Classifications***

##### ***Government–Wide Statements***

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances (excluding unspent debt proceeds) of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets – Consists of net assets with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets – All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

When both restricted and unrestricted resources are available for use, it is the County’s policy to use restricted resources first, then unrestricted resources as they are needed.

##### ***Fund Statements***

Governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved. Reserved fund balance is that portion of fund balance that is not available for the subsequent year’s budget due to legal restrictions or resources which are not available for current spending. Unreserved fund balance may include funds set aside by management for specific uses, which are labeled “designated.” The balance of unreserved fund balance is available for appropriation. Proprietary fund equity is classified the same as in the government-wide statements.

# COUNTY OF DANE

## NOTES TO FINANCIAL STATEMENTS

December 31, 2010

---

### NOTE II – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

---

#### A. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND BALANCE SHEET AND THE STATEMENT OF NET ASSETS

The governmental fund balance sheet includes reconciliation between *fund balance – total governmental funds* and *net assets – governmental activities* as reported in the government-wide statement of net assets. One element of that reconciliation explains that “Capital assets used in governmental funds are not financial resources and, therefore, are not reported in the funds.” The details of this \$337,692,411 difference are as follows:

|  |                       |
|--|-----------------------|
| Land   | \$ 104,789,905        |
| Construction in progress   | 2,762,296             |
| Land improvements  | 47,138,212            |
| Buildings  | 170,782,550           |
| Machinery and equipment  | 29,671,668            |
| Computer software  | 1,149,811             |
| Infrastructure   | 113,142,145           |
| Less: Accumulated depreciation                                     | (130,307,061)         |
| Less: Internal service fund capital<br>assets, net of depreciation | <u>(1,437,115)</u>    |
| Adjustment for Capital Assets                                      | <u>\$ 337,692,411</u> |

Another element of this reconciliation explains that “some liabilities, including long-term debt are not due and payable in the current period and therefore are not reported in the funds.” The details of this \$206,111,669 difference in liabilities is as follows:

|  |                       |
|--|-----------------------|
| Bonds and notes payable  | \$ 156,328,820        |
| Compensated absences   | 41,783,889            |
| Other long-term liabilities  | 180,352               |
| Capital lease obligations  | 147,689               |
| Accrued interest   | 670,246               |
| Unamortized debt discount, premium and issue costs   | 94,989                |
| Other postemployment benefits  | 7,413,649             |
| Less: Internal service fund long-term liabilities  | <u>(507,965)</u>      |
| Net Adjustment to Reduce Fund Balance –<br>Total Governmental Funds to Arrive at<br>Net Assets – Governmental Activities | <u>\$ 206,111,669</u> |

## COUNTY OF DANE

### NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

#### NOTE II – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)

---

**B. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES AND THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between *net changes in fund balances – total governmental funds* and *changes in net assets of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains that “the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.” The details of this \$(6,039,575) difference is as follows:

|   |                       |
|---|-----------------------|
| Debt issued or incurred:  |                       |
| Refunding bonds   | \$ (53,381,050)       |
| General obligation debt   | (22,342,700)          |
| Capital lease   | (161,150)             |
| Principal repayments:   |                       |
| General obligation debt   | 69,767,355            |
| Capital lease   | <u>77,970</u>         |
| Net Adjustment to Decrease Net Changes in<br>Fund Balances – Total Governmental Funds<br>to arrive at Changes in Net Assets of<br>Governmental Activities | <u>\$ (6,039,575)</u> |

---

#### NOTE III – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

---

**A. BUDGETARY INFORMATION**

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for each fund as described in Note I.C.

All County departments are required to submit their annual budget requests for the ensuing year to the County Executive by July 31. The Department of Administration reviews the requests in detail with the departments during September.

After all of the requests have been reviewed, the County Executive submits the proposed Executive Budget to the County Board of Supervisors. The County Ordinances require that this be done on or before October 1. The Board of Supervisors completes its review and adopts the budget on or before December 1 to ensure that property tax bills can be furnished to property tax payers in a timely manner so as to allow for their payment prior to December 31 if the taxpayer so chooses.

County policy requires that budgeted revenues and expenditures/expenses for the ensuing year be established on a modified accrual basis of accounting, controlled within individual agencies, and are monitored by an annual appropriation and encumbrance system. Budgeted revenues and expenditures/expenses are approved by the County Board of Supervisors. The budget is defined as the originally approved budget, plus or minus approved revisions.

# COUNTY OF DANE

## NOTES TO FINANCIAL STATEMENTS

December 31, 2010

---

### NOTE III – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (cont.)

---

#### A. BUDGETARY INFORMATION (cont.)

Formal budgetary integration is employed as a management control device for the general, special revenue, enterprise and internal service funds.

A budget has been adopted for the general fund, certain special revenue funds, and the debt service fund. A budget has not been formally adopted for the Scheidegger Trust special revenue fund. The capital projects fund budget was adopted at the project level. Wisconsin Statute 65.90 requires that an annual budget be adopted for all funds.

The adopted budgets for enterprise and internal service funds are prepared on a basis consistent with generally accepted accounting principles except for the treatment of capital outlay, depreciation and principal payments on long-term debt. For budget purposes, capital outlay and principal payments on long-term debt are included as an expense, whereas, for accounting purposes, only depreciation is included as an expense.

Budgetary amounts lapse at year-end except for appropriations of capital projects which have multi-year budgets and those approved by the County Board as a carryforward to the ensuing year. Unexpended appropriations, net of anticipated revenues, carried forward to 2011 at December 31, 2010, have been classified as fund balance designated for subsequent year's expenditures, net of anticipated revenues. The total carried forward is as follows:

|  |    |            |
|--|----|------------|
| General Fund                             | \$ | 1,383,668  |
| Special Revenue Fund – Bridge Aid        |    | 102,972    |
| Capital Projects Fund – Capital Projects |    | 14,978,422 |

#### B. EXCESS EXPENDITURES OVER APPROPRIATIONS

The following fund had an excess of expenditures and transfers out over appropriations at the legal level of budgetary control for the year ended December 31, 2010:

|                   | Excess     |
|-------------------|------------|
| Major Fund        |            |
| General Fund      | \$ 300,427 |
| Debt Service Fund | 60,037,448 |
| Nonmajor Fund     |            |
| Board of Health   | 15,885     |

The reason for the General Fund budget variance is related to the unpredictability of other funds such as Human Services and the Badger Prairie Health Care Center that relies upon the General Fund for any operating deficits that are then funded by a transfer out of the General Fund.

The reason for the debt service budget variance is that during the fiscal year, debt principal of \$55,669,000 was refinanced and payments were made to refunded bond agents in the amount of \$56,126,363 to cover the future payments of refunded debt. In addition, the County budgets for Alliant Energy Center and Highway debt service as departmental budgetary items within the General Fund and Highway Fund. There is a corresponding actual transfers in (\$9,085,338) exceeding the budgeted transfers in (\$2,231,500) in the Debt Service Fund.

The reason for the Board of Health budget variance is unbudgeted transfers to fund debt service on debt issued in a prior year to pay off the County's pension liability with the Wisconsin Retirement System.



# COUNTY OF DANE

## NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

### NOTE III – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (cont.)

---

#### **C. DEFICIT BALANCES**

Generally accepted accounting principles require disclosure of individual funds that have deficit balances at year end.

As of December 31, 2010, the following individual funds held a deficit balance:

| Fund  | Amount    | Reason  |
|---|-----------|---|
| Special Revenue Fund – Board of Health        | \$ 13,128 | Tax revenue not sufficient to cover expenditures      |
| Special Revenue Fund – CDBG Loans             | 19,539    | Grants not sufficient to cover expenditures           |
| Special Revenue Fund – HOME                   | 115       | Grants not sufficient to cover expenditures           |
| Proprietary Fund – Printing and services      | 514,790   | Charges for services not sufficient to cover expenses |
| Internal Service Fund – Workers' Compensation | 2,119,973 | Charges for services not sufficient to cover expenses |

It is anticipated that future grant revenues, charges for services, or transfers from other funds will provide sufficient funding to eliminate these deficits.

#### **D. LIMITATIONS ON THE COUNTY'S TAX LEVY RATE AND ITS ABILITY TO ISSUE NEW DEBT**

As part of Wisconsin's State Budget Bill (1993 Act 16), legislation was passed that limits the County's future tax levy rates. Generally, the County is limited to its 1992 tax levy rate, based upon current legislation (State Statute Section 59.605(2)). However, this limitation does not affect debt authorized prior to August 12, 1993 or refunding bonds.

The County may also exceed the limitation by holding a referendum (according to state statutes) authorizing the county board to approve a higher rate. The County may also exceed the rate if it increases the services it provides due to a transfer of these services from another governmental unit.

The State Budget Bill also imposes restrictions on the County's ability to issue new debt. Generally, referendum approval is required to issue unlimited tax general obligation debt, with the following exceptions:

- > Refunding debt issues
- > 75% approval by the county board
- > A reasonable expectation that the new debt can be accommodated within the existing tax rate
- > Other exceptions as listed in State Statutes Section 67.045

The County is in compliance with the limitation.

#### **E. LIMITATIONS ON THE COUNTY'S TAX LEVY**

As part of Wisconsin's Act 28 (2009), legislation was passed that limits the County's future tax levies. Generally, the County is limited to its prior tax levy dollar amount (excluding TIF Districts), increased by the greater of the percentage change in the County's equalized value due to new construction or 3% for the 2009 levy collected in 2010 and 3% for the 2010 levy collected in 2011. Changes in debt service from one year to the next are generally exempt from this limit. The levy limit is set to expire after the 2010 levy.

# COUNTY OF DANE

## NOTES TO FINANCIAL STATEMENTS December 31, 2010

### NOTE IV – DETAILED NOTES ON ALL FUNDS

#### A. DEPOSITS AND INVESTMENTS

The County's cash and investments at year end were comprised of the following:

|  | Carrying<br>Value    | Bank and<br>Investment<br>Balances | Associated<br>Risks   |
|--|----------------------|------------------------------------|---|
| Demand deposits and cash on hand       | \$ 43,172,073        | \$ 46,231,989                      | Custodial credit  |
| U.S. government securities             | 20,237,471           | 20,237,471                         | Interest rate, custodial<br>credit, and concentration of<br>credit risk |
| Madison Community Foundation           | 79,429               | 79,429                             | Interest rate and credit  |
| Repurchase agreement                   | 358,563              | 358,563                            | Credit, custodial credit, and<br>Interest rate risk                     |
| LGIP                                   | 8,598,488            | 8,598,488                          | Interest rate and credit  |
| Total Cash and Investments             | <u>\$ 72,446,024</u> | <u>\$ 75,505,940</u>               |   |
| Reconciliation to financial statements |                      |                                    |   |
| Per statement of net assets            |                      |                                    |   |
| Unrestricted cash and investments      | \$ 57,093,890        |                                    |   |
| Restricted cash and investments        | 11,391,677           |                                    |   |
| Per statement of net assets –          |                      |                                    |   |
| Fiduciary Funds                        |                      |                                    |   |
| Private purpose trust                  | 205,447              |                                    |   |
| Agency                                 | 3,755,010            |                                    |   |
| Total Cash and Investments             | <u>\$ 72,446,024</u> |                                    |   |

Deposits in each local and area bank are insured by the FDIC in the amount of \$250,000 for interest bearing accounts and unlimited amounts for noninterest bearing accounts.

Bank accounts are also insured by the State Deposit Guarantee Fund in the amount of \$400,000. However, due to the relatively small size of the Guarantee Fund in relationship to the total deposits covered and other legal implications, recovery of material principal losses may not be significant to individual municipalities. This coverage has been considered in computing custodial credit risk.

The Securities Investor Protection Corporation (SIPC), created by the Securities Investor Protection Act of 1970, is an independent government-sponsored corporation (not an agency of the U.S. government).

The County's investments at Wells Fargo and J.P. Morgan Chase provide SIPC membership account protection up to a maximum of \$500,000 per customer, of which \$100,000 may be in cash.

The County maintains a collateral agreement with U.S. Bank.

# COUNTY OF DANE

## NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

---

#### A. DEPOSITS AND INVESTMENTS (cont.)

##### *Custodial Credit Risk*

Deposits – Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned to the County.

As of December 31, 2010, none of the County's total bank balances of \$46,231,989 were exposed to custodial credit risk.

Investments – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of December 31, 2010, the County's investments were exposed to custodial credit risk as follows:

##### U.S. Government Securities

|  |                      |
|--|----------------------|
| Neither insured nor registered and held by counterparty's trust department or agent not in the County's name | <u>\$ 19,737,471</u> |
|--|----------------------|

##### Repurchase Agreements

|  |                   |
|--|-------------------|
| Neither insured nor registered and held by counterparty's trust department or agent not in the County's name | <u>\$ 358,563</u> |
|--|-------------------|

##### *Credit Risk*

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

As of December 31, 2010, the County's investments were rated as follows:

| Investment Type                                      | Standard<br>& Poor's | Moody's<br>Investor<br>Service |
|--|----------------------|--------------------------------|
| <b>U.S. Agencies Implicitly Guaranteed</b>           |                      |                                |
| Federal Home Loan Mortgage Corporation (Freddie Mac) | AAA                  | Aaa                            |
| Federal Home Loan Bank                               | AAA                  | Aaa                            |
| Federal National Mortgage Association (Fannie Mae)   | AAA                  | Aaa                            |
| Federal Farm Credit Bank System                      | AAA                  | Aaa                            |

The County also had investments in the following external pools which are not rated:

Local Government Investment Pool  
Madison Community Foundation

# COUNTY OF DANE

## NOTES TO FINANCIAL STATEMENTS December 31, 2010

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### A. DEPOSITS AND INVESTMENTS (cont.)

##### *Interest Rate Risk*

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment.

As of December 31, 2010, the County's investments were as follows:

| Specific Investments         | Maturity Date | Call Date (if applicable) | Fair Value        |
|------------------------------|---------------|---------------------------|-------------------|
| <b>Repurchase Agreements</b> | 1/01/11       | N/A                       | \$ 358,563        |
| Total Investments            |               |                           | <u>\$ 358,563</u> |

The County also held \$8,598,488 of investments in the LGIP at year end which had an average maturity of 73 days. The average maturity for the \$79,429 of investments held in the Madison Community Foundation was not available.

| Investment Type            | Fair Value    | Maturity           |                  |                 |                  |                  |                   |
|----------------------------|---------------|--------------------|------------------|-----------------|------------------|------------------|-------------------|
|                            |               | Less than 6 months | 6 months- 1 year | 1 year- 2 years | 2 years- 3 years | 3 years- 5 years | More than 5 Years |
| U.S. Government Securities | \$ 20,237,471 | \$ 926,663         | \$ 1,063,224     | \$ 3,171,105    | \$ 6,739,115     | \$ 390,859       | \$ 7,946,505      |

##### *Concentration of Credit Risk*

Concentration of credit risk is the risk that the County has a high percentage of its investments invested in one type of investment. At December 31, 2010, the County has greater than five percent of its overall portfolio invested in FHLB, FNMA, and FHLMC investments.

See Note I.D.1. for further information on deposit and investment policies.

#### B. RECEIVABLES

All of the receivables are expected to be collected within one year except for 3,555,634 in the CDBG fund, \$3,309,974 in the HOME fund, \$63,767 in the HELP fund, and \$577,405 in the Commerce Revolving Loan fund.

##### *Uncollectible Amounts*

Revenues of the County are reported net of uncollectible amounts. Total uncollectible amounts related to revenues of the current period are as follows:

|   |                  |
|---|------------------|
| Uncollectibles related to Badger Prairie Health Care Center | <u>\$ 87,856</u> |
|---|------------------|

# COUNTY OF DANE

## NOTES TO FINANCIAL STATEMENTS December 31, 2010

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### B. RECEIVABLES (cont.)

##### *Deferred Revenues*

Governmental funds report *deferred revenue* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes receivable for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *deferred revenue* and *unearned revenue* reported in the governmental funds were as follows:

|  | Unavailable          | Unearned              | Totals                |
|--|----------------------|-----------------------|-----------------------|
| Property taxes receivable for subsequent year              | \$ -                 | \$ 127,638,526        | \$ 127,638,526        |
| County portion of tax certificates<br>(including interest) | 4,912,311            | -                     | 4,912,311             |
| Grants   | -                    | 575,094               | 575,094               |
| Loans receivable   | 7,388,891            | -                     | 7,388,891             |
| Total Deferred/Unearned Revenue<br>for Governmental Funds  | <u>\$ 12,301,202</u> | <u>\$ 128,213,620</u> | <u>\$ 140,514,822</u> |

##### *Taxes*

At December 31, 2010, current and delinquent taxes and related interest and penalties receivable by year of tax levy were as follows:

|                | Current*              | Delinquent           | Totals                |
|----------------|-----------------------|----------------------|-----------------------|
| 2010           | \$ 133,100,426        | \$ -                 | \$ 133,100,426        |
| 2009           | -                     | 13,139,828           | 13,139,828            |
| 2008           | -                     | 4,931,388            | 4,931,388             |
| 2007           | -                     | 883,998              | 883,998               |
| 2006           | -                     | 224,716              | 224,716               |
| 2005 and prior | -                     | 601,761              | 601,761               |
| Total          | <u>\$ 133,100,426</u> | <u>\$ 19,781,691</u> | <u>\$ 152,882,117</u> |

\* This includes governmental and business-type activities.

# COUNTY OF DANE

## NOTES TO FINANCIAL STATEMENTS December 31, 2010

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### C. RESTRICTED ASSETS

Restricted assets of \$3,774,696 included in the Badger Prairie Health Care Center enterprise fund at December 31, 2010 consist of \$67,373 for patient trust funds which are deposits held by the County as deposits and \$3,707,323 of unspent bond proceeds being used to construct a new health care facility. Restricted assets of \$6,913,584 included in the Sanitary Landfill enterprise fund at December 31, 2010 represent deposits with J. P. Morgan Chase for long-term care and closure costs of landfill sites. Restricted assets of \$703,397 included in the Airport enterprise fund at December 31, 2010 consists of \$703,397 from the accumulation of unspent passenger facility charges as authorized by the Federal Aviation Administration (FAA). The charges are to be used to finance various FAA approved construction projects.

#### D. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2010 was as follows:

|   | Beginning<br>Balance | Additions <sup>(2)</sup> | Deletions  | Ending<br>Balance |
|---|----------------------|--------------------------|------------|-------------------|
| <b>Governmental Activities</b>                            |                      |                          |            |                   |
| Capital assets not being depreciated/amortized            |                      |                          |            |                   |
| Land  | \$ 100,823,766       | \$ 4,346,519             | \$ 380,380 | \$ 104,789,905    |
| Construction in progress                                  | 5,246,163            | 766,239                  | 3,250,106  | 2,762,296         |
| Land improvements <sup>(1)</sup>                          | 30,522,800           | 1,311,500                | 158,225    | 31,676,075        |
| Total Capital Assets Not Being<br>Depreciated             | 136,592,729          | 6,424,258                | 3,788,711  | 139,228,276       |
| Capital assets being depreciated/amortized                |                      |                          |            |                   |
| Land improvements   | 14,931,422           | 530,715                  | -          | 15,462,137        |
| Buildings   | 166,305,310          | 4,477,240                | -          | 170,782,550       |
| Zoo animals   | 296,070              | -                        | 296,070    | -                 |
| Machinery and equipment                                   | 28,045,002           | 2,303,827                | 677,161    | 29,671,668        |
| Computer software   | 872,605              | 277,206                  | -          | 1,149,811         |
| Roadways – infrastructure                                 | 93,244,400           | 3,933,709                | 474,675    | 96,703,434        |
| Bridges – infrastructure                                  | 9,345,414            | 2,076,547                | 378,063    | 11,043,898        |
| Traffic signals – infrastructure                          | 3,335,313            | 470,000                  | -          | 3,805,313         |
| Culverts – infrastructure                                 | 1,589,500            | -                        | -          | 1,589,500         |
| Total Other Capital Assets Being<br>Depreciated/Amortized | 317,965,036          | 14,069,244               | 1,825,969  | 330,208,311       |
| Total Capital Assets at<br>Historical Cost                | 454,557,765          | 20,493,502               | 5,614,680  | 469,436,587       |

# COUNTY OF DANE

## NOTES TO FINANCIAL STATEMENTS December 31, 2010

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### D. CAPITAL ASSETS (cont.)

|  | Beginning<br>Balance  | Additions <sup>(2)</sup> | Deletions           | Ending<br>Balance     |
|--|-----------------------|--------------------------|---------------------|-----------------------|
| <b>Governmental Activities (cont.)</b>   |                       |                          |                     |                       |
| Less: Accumulated depreciation/amortization for                                      |                       |                          |                     |                       |
| Land improvements  | \$ (5,978,824)        | \$ (425,373)             | \$ -                | \$ (6,404,197)        |
| Buildings  | (48,611,834)          | (3,755,008)              | -                   | (52,366,842)          |
| Zoo animals  | (117,201)             | -                        | 117,201             | -                     |
| Machinery and equipment  | (15,185,113)          | (1,928,783)              | 472,889             | (16,641,007)          |
| Computer software  | (440,445)             | (146,260)                | -                   | (586,705)             |
| Roadways   | (45,513,629)          | (3,180,694)              | 403,830             | (48,290,493)          |
| Bridges  | (3,490,917)           | (192,658)                | 171,500             | (3,512,075)           |
| Traffic signals  | (1,276,132)           | (86,880)                 | -                   | (1,363,012)           |
| Culverts   | (1,114,150)           | (28,580)                 | -                   | (1,142,730)           |
| Total Accumulated Depreciation/<br>Amortization                                      | <u>(121,728,245)</u>  | <u>(9,744,236)</u>       | <u>1,165,420</u>    | <u>(130,307,061)</u>  |
| Net Capital Assets Being<br>Depreciated/Amortized                                    | <u>196,236,791</u>    | <u>4,325,008</u>         | <u>660,549</u>      | <u>199,901,250</u>    |
| Total Governmental Activities<br>Capital Assets, Net of<br>Depreciation/Amortization | <u>\$ 332,829,520</u> | <u>\$ 10,749,266</u>     | <u>\$ 4,449,260</u> | <u>\$ 339,129,526</u> |

<sup>(1)</sup> This represents the nondepreciable portion (residual value) of the County's roads.

<sup>(2)</sup> \$3,816,907 of the current year additions represent infrastructure assets contributed by other local governments and the state. This is reflected as capital grants and contributions on the public works line item on the statement of activities. The assets are shown on the statement of net assets in the governmental activities column.

Depreciation expense was charged to functions as follows:

#### Governmental Activities

|  |                     |
|--|---------------------|
| General government                                 | \$ 779,706          |
| Health and human services                          | 507,286             |
| Public safety and criminal justice                 | 2,756,304           |
| Public works                                       | 3,680,356           |
| Culture, education, and recreation                 | 1,862,555           |
| Conservation and economic development              | <u>158,029</u>      |
| Total Governmental Activities Depreciation Expense | <u>\$ 9,744,236</u> |

# COUNTY OF DANE

## NOTES TO FINANCIAL STATEMENTS December 31, 2010

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### D. CAPITAL ASSETS (cont.)

|   | Beginning<br>Balance | Additions     | Deletions    | Ending<br>Balance |
|---|----------------------|---------------|--------------|-------------------|
| <b>Business-type Activities</b>                         |                      |               |              |                   |
| Capital assets not being depreciated                    |                      |               |              |                   |
| Land  | \$ 29,021,620        | \$ -          | \$ -         | \$ 29,021,620     |
| Construction in progress                                | 15,309,434           | 21,670,793    | 5,302,349    | 31,677,878        |
| Total Capital Assets Not Being Depreciated              | 44,331,054           | 21,670,793    | 5,302,349    | 60,699,498        |
| Capital assets being depreciated                        |                      |               |              |                   |
| Land improvements                                       | 166,997,769          | 8,634,619     | -            | 175,632,388       |
| Buildings   | 146,114,048          | 619,471       | -            | 146,733,519       |
| Machinery and equipment                                 | 43,073,864           | 4,272,196     | 1,709,431    | 45,636,629        |
| Total Capital Assets Being Depreciated                  | 356,185,681          | 13,526,286    | 1,709,431    | 368,002,536       |
| Total Capital Assets at Historical Cost                 | 400,516,735          | 35,197,079    | 7,011,780    | 428,702,034       |
| Less: Accumulated depreciation for                      |                      |               |              |                   |
| Land improvements                                       | (59,356,195)         | (5,957,073)   | -            | (65,313,268)      |
| Buildings   | (26,076,544)         | (3,458,417)   | -            | (29,534,961)      |
| Machinery and equipment                                 | (23,979,219)         | (2,188,128)   | 891,763      | (25,275,584)      |
| Total Accumulated Depreciation                          | (109,411,958)        | (11,603,618)  | 891,763      | (120,123,813)     |
| Net Business-type Capital Assets Being Depreciated      | 246,773,723          | 1,922,668     | 817,668      | 247,878,723       |
| Total Business-type Capital Assets, Net of Depreciation | \$ 291,104,777       | \$ 23,593,461 | \$ 6,120,017 | \$ 308,578,221    |

Depreciation expense was charged to functions as follows:

|   |               |
|---|---------------|
| <b>Business-type Activities</b>                     |               |
| Airport   | \$ 8,882,751  |
| Highway   | 1,000,469     |
| Sanitary Landfill                                   | 1,267,030     |
| Badger Prairie Health Care Center                   | 207,015       |
| Printing and services                               | 5,135         |
| Methane gas   | 241,218       |
| Total Business-type Activities Depreciation Expense | \$ 11,603,618 |



# COUNTY OF DANE

## NOTES TO FINANCIAL STATEMENTS December 31, 2010

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### E. INTERFUND RECEIVABLES/PAYABLES/ADVANCES AND TRANSFERS

##### *Interfund Receivables/Payables*

The following is a schedule of interfund receivables and payables including any overdrafts on pooled cash and investment accounts:

| Receivable Fund                              | Payable Fund                                   | Amount              |
|--|--|---------------------|
| Enterprise – Highway                         | General  | \$ 94,116           |
|  | Capital projects                               | 11,564              |
|  | Special Revenue – Human Services               | 5,015               |
|  | Nonmajor Governmental Funds                    | 1,373               |
|  | Enterprise – Badger Prairie Health Care Center | 417                 |
|  | Enterprise – Sanitary Landfill                 | 24,075              |
|  | Nonmajor Proprietary Fund                      | 1,513               |
|  | Internal Service – Consolidated Food Service   | 1,505               |
|  |  | <u>139,578</u>      |
| Debt Service                                 | General  | <u>695,662</u>      |
| Capital Projects                             | General  | 5,322,918           |
|  | Special Revenue – Human Services               | 12,333,649          |
|  |  | <u>17,656,567</u>   |
| Nonmajor Governmental Funds                  | Nonmajor Governmental Funds                    | <u>733,310</u>      |
| Enterprise – Sanitary Landfill               | Nonmajor Proprietary Fund                      | <u>217,951</u>      |
| Internal Service – Consolidated Food Service | Special Revenue – Human Services               | <u>89,570</u>       |
| Internal Service – Liability Insurance       | Enterprise – Highway                           | 1,780,071           |
|  | Enterprise – Badger Prairie Health Care Center | 1,244,994           |
|  |  | <u>3,025,065</u>    |
| Total – Fund Financial Statements            |  | 22,557,703          |
| Less: Eliminations                           |  | <u>(19,194,102)</u> |
| Total Government-Wide Financial Statements   |  | <u>\$ 3,363,601</u> |
| Fund Receivable To                           | Fund Receivable From                           | Amount              |
| Governmental Activities                      | Business-type Activities                       | \$ 3,477,174        |
| Business-type Activities                     | Governmental Activities                        | <u>(113,573)</u>    |
|  |  | <u>\$ 3,363,601</u> |

# COUNTY OF DANE

## NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

---

#### *E. INTERFUND RECEIVABLES/PAYABLES/ADVANCES AND TRANSFERS (cont.)*

##### *Interfund Receivables/Payables (cont.)*

The principal purpose of the highway fund receivable is to record the billing amounts due from other funds for services provided. The principal purpose of the consolidated food service fund receivable is for December charges to the human services fund. All other interfunds are to cover cash shortages in the related funds. All amounts are due within one year.

For the statement of net assets, interfund receivable/payable balances which are owed within the governmental activities or business-type activities are netted and eliminated.

##### **Advances**

The workers' compensation fund, an internal service fund, is advancing funds to the consolidated foods fund – internal service fund, and the printing and services – nonmajor enterprise fund. No repayment schedules have been established for either of these advances.

The following is a schedule of interfund advances:

| <u>Receivable Fund</u>                      | <u>Payable Fund</u>                      | <u>Amount</u>      | <u>Amount Not<br/>Due Within<br/>One Year</u> |
|---|--|--------------------|---|
| Internal Service – Workers'<br>Compensation | Internal Service – Consolidated<br>Foods | \$ 490,741         | \$ 490,741                                    |
|   | Nonmajor Proprietary Fund                | <u>452,109</u>     | <u>452,109</u>                                |
| Totals – Fund Financial Statements          |  | 942,850            | <u><u>\$ 942,850</u></u>                      |
| Less: Eliminations                          |  | <u>(942,850)</u>   |   |
| Total Government-wide Financial Statements  |  | <u><u>\$ -</u></u> |   |

The principal purpose of these interfund advances is to provide cash until the funds are able to generate sufficient revenues to cover expenses.

For the statement of net assets, interfund advance balances which are owed within the governmental activities or business-type activities are netted and eliminated.

# COUNTY OF DANE

## NOTES TO FINANCIAL STATEMENTS December 31, 2010

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### E. INTERFUND RECEIVABLES/PAYABLES/ADVANCES AND TRANSFERS (cont.)

##### *Transfers*

The following is a schedule of interfund transfers:

| Fund Transferred To   | Fund Transferred From                          | Amount               | Principal Purpose   |
|---|--|----------------------|---|
| General   | Nonmajor Enterprise Funds                      | \$ 1,884,048         | Annual transfer of methane gas fund's net income to general fund.               |
| General   | Nonmajor Governmental Funds                    | 1,514                | To transfer investment income.  |
| General   | Internal Service Funds                         | 10,352               | To transfer investment income.  |
| General   | Nonmajor Enterprise Funds                      | 1,776                | To transfer investment income.  |
| General   | Enterprise – Sanitary Landfill                 | 3,419                | To transfer investment income.  |
| General   | Enterprise – Sanitary Landfill                 | 154,600              | To transfer equity.   |
| General   | Capital Projects                               | 1,092,000            | To transfer stewardship funds received for prior land purchases.                |
| General   | Enterprise – Highway                           | 187                  | To transfer investment income.  |
| Enterprise – Highway  | General  | 2,250,000            | To transfer debt proceeds to be used for infrastructure.                        |
| Special Revenue – Human Services                                    | General  | 51,807,408           | Transfer tax subsidy.   |
| Debt Service  | General  | 6,568,302            | Eliminate Wisconsin Retirement System costs and transfer debt service payments. |
| Debt Service  | Capital Projects                               | 25,225               | To transfer investment income.  |
| Debt Service  | Nonmajor Governmental Funds                    | 68                   | To transfer investment income.  |
| Debt Service  | Enterprise – Highway                           | 1,782,933            | Interest income and transfer funds for infrastructure debt payments.            |
| Debt Service  | Special Revenue – Human Services               | 270,456              | Eliminate Wisconsin Retirement System costs.                                    |
| Debt Service  | Nonmajor Governmental Funds                    | 171,103              | Eliminate Wisconsin Retirement System costs and transfer debt service payments. |
| Debt Service  | Enterprise – Airport                           | 47,437               | Eliminate Wisconsin Retirement System costs.                                    |
| Debt Service  | Enterprise – Highway                           | 80,433               | Eliminate Wisconsin Retirement System costs.                                    |
| Debt Service  | Enterprise – Badger Prairie Health Care Center | 102,753              | Eliminate Wisconsin Retirement System costs.                                    |
| Debt Service  | Enterprise – Sanitary Landfill                 | 14,357               | Eliminate Wisconsin Retirement System costs.                                    |
| Debt Service  | Nonmajor Enterprise Funds                      | 5,893                | Eliminate Wisconsin Retirement System costs.                                    |
| Debt Service  | Internal Service Funds                         | 16,378               | Eliminate Wisconsin Retirement System costs.                                    |
| Capital Projects  | Nonmajor Governmental Funds                    | 150,000              | To transfer trust funds held for land purchase.                                 |
| Nonmajor Governmental Funds   | Enterprise – Sanitary Landfill                 | 10,255               | Transfer tax subsidy.   |
| Enterprise – Badger Prairie Health Care Center                      | General  | 9,400,538            | Transfer tax subsidy.   |
| Sub-Total – Fund Financial Statements                               |  | 75,851,435           |   |
| Eliminate interfund activity  |  | (60,112,806)         |   |
| Reclassify infrastructure costs paid by the highway enterprise fund |  | 1,161,242            |   |
| Total   |  | <u>\$ 16,899,871</u> |   |

# COUNTY OF DANE

## NOTES TO FINANCIAL STATEMENTS December 31, 2010

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### E. INTERFUND RECEIVABLES/PAYABLES/ADVANCES AND TRANSFERS (cont.)

##### Transfers (cont.)

| Fund Transferred To      | Fund Transferred From    | Amount                |
|--------------------------|--------------------------|-----------------------|
| Governmental Activities  | Business-type Activities | \$ 5,249,333          |
| Business-type Activities | Governmental Activities  | (11,650,538)          |
| Total                    |                          | <u>\$ (6,401,205)</u> |

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

#### F. LONG-TERM OBLIGATIONS

Long-term obligations activity for the year ended December 31, 2010 was as follows:

|  | Beginning<br>Balance  | Increases            | Decreases            | Ending<br>Balance     | Amounts<br>Due Within<br>One Year |
|--|-----------------------|----------------------|----------------------|-----------------------|-----------------------------------|
| <b>GOVERNMENTAL ACTIVITIES</b>                                   |                       |                      |                      |                       |                                   |
| Bonds and Notes Payable  |                       |                      |                      |                       |                                   |
| General obligation debt  | \$ 150,372,425        | \$ 75,723,750        | \$ 69,767,355        | \$ 156,328,820        | \$ 14,970,529                     |
| Add/(Subtract) Deferred Amounts For:                             |                       |                      |                      |                       |                                   |
| Refundings – gains/(losses)                                      | -                     | (457,363)            | -                    | (457,363)             | -                                 |
| Premium on debt  | 1,048,299             | 1,307,399            | 1,131,168            | 1,224,530             | -                                 |
| Discount on debt   | (168,131)             | (456,196)            | (155,574)            | (468,753)             | -                                 |
| Sub-totals   | <u>151,252,593</u>    | <u>76,117,590</u>    | <u>70,742,949</u>    | <u>156,627,234</u>    | <u>14,970,529</u>                 |
| Other Liabilities  |                       |                      |                      |                       |                                   |
| Vested compensated absences – general                            | 39,841,014            | 11,748,208           | 10,211,221           | 41,378,001            | 10,288,143                        |
| Vested compensated absences – internal<br>services               | 369,651               | 134,555              | 98,318               | 405,888               | 77,366                            |
| Disability benefits (Note V.C.)                                  | 187,889               | -                    | 7,537                | 180,352               | 10,615                            |
| Capital leases – general (Note IV.G.)                            | 36,407                | 161,150              | 77,970               | 119,587               | 38,505                            |
| Capital leases – internal services<br>(Note IV.G.)               | 42,574                | -                    | 14,472               | 28,102                | 15,384                            |
| Other postemployment benefits (Note V.E.)                        | 4,845,740             | 3,217,116            | 723,182              | 7,339,674             | -                                 |
| Other postemployment benefits – internal<br>services (Note V.E.) | 38,081                | 42,098               | 6,204                | 73,975                | -                                 |
| Total Other Liabilities  | <u>45,361,356</u>     | <u>15,303,127</u>    | <u>11,138,904</u>    | <u>49,525,579</u>     | <u>10,430,013</u>                 |
| Total Governmental Activities<br>Long-Term Liabilities           | <u>\$ 196,613,949</u> | <u>\$ 91,420,717</u> | <u>\$ 81,881,853</u> | <u>\$ 206,152,813</u> | <u>\$ 25,400,542</u>              |

# COUNTY OF DANE

## NOTES TO FINANCIAL STATEMENTS December 31, 2010

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### F. LONG-TERM OBLIGATIONS (cont.)

|   | Beginning<br>Balance  | Increases            | Decreases            | Ending<br>Balance     | Amounts<br>Due Within<br>One Year |
|---|-----------------------|----------------------|----------------------|-----------------------|-----------------------------------|
| <b>BUSINESS-TYPE ACTIVITIES</b>                                   |                       |                      |                      |                       |                                   |
| Bonds and Notes Payable   |                       |                      |                      |                       |                                   |
| General obligation debt   | \$ 91,242,621         | \$ 38,541,250        | \$ 44,702,691        | \$ 85,081,180         | \$ 9,619,717                      |
| Add Deferred Amounts For:   |                       |                      |                      |                       |                                   |
| Premium on debt   | 1,067,859             | 1,054,135            | 841,675              | 1,280,319             | -                                 |
| Sub-totals  | <u>92,301,480</u>     | <u>39,595,385</u>    | <u>45,544,366</u>    | <u>86,361,499</u>     | <u>9,619,717</u>                  |
| Other Liabilities   |                       |                      |                      |                       |                                   |
| Vested compensated absences                                       | 8,263,424             | 2,691,332            | 2,335,759            | 8,618,997             | 2,485,194                         |
| Long-term care and postclosure<br>care costs payable (Note IV.H.) | 10,155,212            | 342,310              | -                    | 10,497,522            | -                                 |
| Other postemployment benefits (Note V.E.)                         | 946,527               | 674,292              | 174,496              | 1,446,323             | -                                 |
| Capital leases (Note IV.G.)                                       | -                     | 41,277               | 14,535               | 26,742                | 12,997                            |
| Total Other Liabilities   | <u>19,365,163</u>     | <u>3,749,211</u>     | <u>2,524,790</u>     | <u>20,589,584</u>     | <u>2,498,191</u>                  |
| Total Business-type Activities                                    |                       |                      |                      |                       |                                   |
| Long-Term Liabilities   | <u>\$ 111,675,643</u> | <u>\$ 43,344,596</u> | <u>\$ 48,069,156</u> | <u>\$ 106,951,083</u> | <u>\$ 12,117,908</u>              |

#### *General Obligation Debt*

All general obligation notes and bonds payable are backed by the full faith and credit of the County. Notes and bonds in the governmental funds will be retired by future property tax levies accumulated by the debt service fund. Business-type activities debt is payable by revenues from user fees of those funds or, if the revenues are not sufficient, by future tax levies.

In accordance with Wisconsin Statutes, total general obligation indebtedness of the County may not exceed 5% of the equalized value of taxable property within the County's jurisdiction. The debt limit as of December 31, 2010, was \$2,533,061,825. Total general obligation debt outstanding at year end was \$241,410,000.

# COUNTY OF DANE

## NOTES TO FINANCIAL STATEMENTS December 31, 2010

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### F. LONG-TERM OBLIGATIONS (cont.)

#### General Obligation Debt (cont.)

|   | Date of<br>Issue | Final<br>Maturity | Interest<br>Rates | Original<br>Indebtedness | Balance<br>12-31-10   |
|---|------------------|-------------------|-------------------|--------------------------|-----------------------|
| <b>Governmental Activities</b>  |                  |                   |                   |                          |                       |
| <b>General Obligation Debt</b>  |                  |                   |                   |                          |                       |
| General Obligation Refunding Promissory Bonds Series 2010A              | 03/15/10         | 06/01/22          | 3.00-3.25%        | \$ 18,431,050            | \$ 18,431,050         |
| General Obligation Refunding Promissory Bonds Series 2010C              | 11/09/10         | 12/01/22          | 0.70-3.85%        | 17,035,000               | 17,035,000            |
| General Obligation Refunding Promissory Bonds Series 2010D              | 11/09/10         | 06/01/23          | 2.00-3.25%        | 19,715,000               | 19,715,000            |
| Taxable General Obligation Bonds Series 2010F                           | 11/23/10         | 06/01/20          | 0.60-3.60%        | 13,360,800               | 13,360,800            |
| Taxable General Obligation Bonds Series 2010G                           | 11/23/10         | 06/01/30          | 0.60-5.35%        | 7,181,900                | 7,181,900             |
| General Obligation Promissory Notes Series 2009A                        | 10/01/09         | 06/01/17          | 2.00%             | 9,227,043                | 7,785,430             |
| Taxable General Obligation Bonds Series 2009B                           | 10/01/09         | 06/01/29          | 4.30-5.75%        | 2,105,000                | 2,105,000             |
| General Obligation Refunding Promissory Bonds Series 2008A              | 05/01/08         | 03/01/21          | 3.00-4.00%        | 15,353,492               | 10,754,745            |
| General Obligation Notes Series 2008B                                   | 09/15/08         | 06/01/08          | 3.00-4.00%        | 11,383,370               | 8,708,460             |
| General Obligation Bonds Series 2008C                                   | 09/15/08         | 06/01/28          | 3.00-4.50%        | 12,585,000               | 11,790,000            |
| General Obligation Promissory Notes Series 2007B                        | 12/15/07         | 06/01/17          | 3.50-4.00%        | 4,835,000                | 2,535,000             |
| General Obligation Corporate Purpose Bonds Series 2007C                 | 12/15/07         | 06/01/27          | 4.00-4.375%       | 6,844,800                | 6,238,500             |
| General Obligation Promissory Notes Series 2006A                        | 02/15/06         | 12/31/15          | 4.00%             | 6,998,011                | 3,942,935             |
| General Obligation Capital Improvement and Refunding Bonds Series 2006B | 02/15/06         | 03/01/20          | 4.00-4.10%        | 17,780,000               | 10,975,000            |
| General Obligation Bonds Series 2005A                                   | 07/07/05         | 06/01/25          | 3.25-4.30%        | 14,260,000               | 9,990,000             |
| General Obligation Bonds Series 2004A                                   | 11/01/04         | 06/01/22          | 2.00-4.375%       | 7,032,794                | 4,470,000             |
| General Obligation Bonds Series 2003A                                   | 06/26/03         | 06/01/23          | 2.00-5.00%        | 28,480,000               | 1,310,000             |
| Total Governmental Activities – General Obligation Debt                 |                  |                   |                   |                          | <u>\$ 156,328,820</u> |

# COUNTY OF DANE

## NOTES TO FINANCIAL STATEMENTS December 31, 2010

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### F. LONG-TERM OBLIGATIONS (cont.)

#### General Obligation Debt (cont.)

|  | Date of<br>Issue | Final<br>Maturity | Interest<br>Rates | Original<br>Indebtedness | Balance<br>12-31-10  |
|--|------------------|-------------------|-------------------|--------------------------|----------------------|
| <b>Business-type Activities</b>                            |                  |                   |                   |                          |                      |
| <b>General Obligation Debt</b>                             |                  |                   |                   |                          |                      |
| General Obligation Refunding Promissory Bonds Series 2010A | 03/15/10         | 06/01/22          | 3.00-3.25%        | \$ 763,950               | \$ 763,950           |
| General Obligation Refunding Promissory Bonds Series 2010B | 03/15/10         | 06/01/14          | 2.00-3.00%        | 12,375,000               | 12,375,000           |
| General Obligation Refunding Promissory Bonds Series 2010E | 11/09/10         | 06/01/23          | 2.00-3.25%        | 23,735,000               | 23,735,000           |
| General Obligation Promissory Bonds Series 2010F           | 11/23/10         | 06/01/20          | 0.60-3.60%        | 1,159,200                | 1,159,200            |
| General Obligation Corporate Purpose Bonds Series 2010G    | 11/23/10         | 06/01/30          | 0.60-5.35%        | 508,100                  | 508,100              |
| General Obligation Promissory Notes Series 2009A           | 10/01/09         | 06/01/17          | 2.00%             | 5,162,957                | 4,624,570            |
| Taxable General Obligation Health Care Bonds Series 2009C  | 10/01/09         | 06/01/29          | 4.30-5.75%        | 8,495,000                | 8,495,000            |
| General Obligation Refunding Promissory Bonds Series 2008A | 05/01/08         | 03/01/21          | 3.00-4.00%        | 101,508                  | 35,255               |
| General Obligation Notes Series 2008B                      | 09/15/08         | 06/01/08          | 3.00-4.00%        | 651,630                  | 151,540              |
| General Obligation Bonds Series 2007A                      | 04/01/07         | 06/01/17          | 4.00%             | 29,340,000               | 21,665,000           |
| General Obligation Corporate Purpose Bonds Series 2007C    | 12/15/07         | 06/01/27          | 4.00-4.375%       | 10,430,200               | 9,506,500            |
| General Obligation Promissory Notes, Series 2006A          | 02/15/06         | 12/31/15          | 4.00%             | 2,201,989                | 467,065              |
| General Obligation Bonds Series 2003B                      | 06/26/03         | 06/01/23          | 3.50-4.75%        | 25,265,000               | 1,595,000            |
| Total Business-type Activities General Obligation Debt     |                  |                   |                   |                          | <u>\$ 85,081,180</u> |

Debt service requirements to maturity are as follows:

| Years       | Governmental Activities<br>General Obligation Debt |                      | Business-type Activities<br>General Obligation Debt |                      | Totals                |
|-------------|--|----------------------|---|----------------------|-----------------------|
|             | Principal  | Interest             | Principal   | Interest             |                       |
| 2011        | \$ 14,970,529                                      | \$ 4,839,472         | \$ 9,619,717  | \$ 2,774,620         | \$ 32,204,338         |
| 2012        | 15,730,087   | 4,366,795            | 9,344,913   | 2,461,694            | 31,903,489            |
| 2013        | 15,456,209   | 3,978,936            | 9,523,791   | 2,186,344            | 31,145,280            |
| 2014        | 14,072,711   | 3,605,068            | 9,377,289   | 1,891,764            | 28,946,832            |
| 2015        | 11,228,504   | 3,258,962            | 6,451,496   | 1,646,740            | 22,585,702            |
| 2016 – 2020 | 49,639,897   | 11,536,199           | 22,615,103  | 5,425,353            | 89,216,552            |
| 2021 – 2025 | 28,636,985   | 4,033,386            | 13,248,015  | 2,378,649            | 48,297,035            |
| 2026 – 2030 | 6,593,898  | 608,914              | 4,900,856   | 460,423              | 12,564,091            |
| Totals      | <u>\$ 156,328,820</u>                              | <u>\$ 36,227,732</u> | <u>\$ 85,081,180</u>                                | <u>\$ 19,225,587</u> | <u>\$ 296,863,319</u> |

# COUNTY OF DANE

## NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

---

#### *F. LONG-TERM OBLIGATIONS (cont.)*

##### *Advance Refundings*

On March 25, 2010, the County issued \$19,195,000 in general obligation bonds (2010A) with an average interest rate of 3.2% to advance refund \$16,215,000 of outstanding bonds (2002A) with an average interest rate of 4.65% and to advance refund \$3,765,000 of outstanding bonds (2003C) with an average interest rate of 3.15%. The net proceeds of \$20,070,404 (after payment of \$127,723 in underwriting fees, insurance and other issuance costs), plus an additional \$493,550 sinking fund monies, were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the bonds. As a result, the bonds are considered to be defeased and the liability for those bonds has been removed from these financial statements.

The cash flow requirements on the refunded bonds and notes prior to the advance refunding was \$25,757,017 from 2011 through 2022. The cash flow requirements on the refunding bonds are \$22,866,789 from 2011 through 2022. The advance refunding resulted in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$2,469,224.

On March 25, 2010, the County issued \$12,375,000 in general obligation bonds (2010B) with an average interest rate of 2.4% to advance refund \$12,935,000 of outstanding bonds (2002B) with an average interest rate of 5.0%. The net proceeds of \$12,858,534 (after payment of \$48,262 in underwriting fees, insurance and other issuance costs), plus an additional \$456,168 sinking fund monies, were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the bonds. As a result, the bonds are considered to be defeased and the liability for those bonds has been removed from these financial statements.

The cash flow requirements on the refunded bonds and notes prior to the advance refunding was \$14,449,457 from 2011 through 2014. The cash flow requirements on the refunding bonds are \$13,173,232 from 2011 through 2014. The advance refunding resulted in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$1,242,053.

On November 9, 2010, the County issued \$19,715,000 in general obligation bonds (2010D) with an average interest rate of 2.9% to advance refund \$19,605,000 of outstanding bonds (2003A) with an average interest rate of 3.0%. The net proceeds of \$20,122,250 (after payment of \$131,482 in underwriting fees, insurance and other issuance costs), plus an additional \$476,425 sinking fund monies, were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the bonds. As a result, the bonds are considered to be defeased and the liability for those bonds has been removed from these financial statements.

The cash flow requirements on the refunded bonds and notes prior to the advance refunding was \$26,829,625 from 2011 through 2023. The cash flow requirements on the refunding bonds are \$23,824,043 from 2011 through 2023. The advance refunding resulted in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$2,532,959.



## COUNTY OF DANE

### NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

#### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

---

##### ***F. LONG-TERM OBLIGATIONS (cont.)***

###### ***Advance Refundings (cont.)***

On November 9, 2010, the County issued \$23,735,000 in general obligation bonds (2010E) with an average interest rate of 2.9% to advance refund \$23,670,000 of outstanding bonds (2003B) with an average interest rate of 3.5%. The net proceeds of \$24,222,872 (after payment of \$151,271 in underwriting fees, insurance and other issuance costs), plus an additional \$514,987 sinking fund monies, were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the bonds. As a result, the bonds are considered to be defeased and the liability for those bonds has been removed from these financial statements.

The cash flow requirements on the refunded bonds and notes prior to the advance refunding was \$31,570,188 from 2011 through 2023. The cash flow requirements on the refunding bonds are \$28,747,347 from 2011 through 2023. The advance refunding resulted in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$2,375,585.

###### ***Current Refunding***

On November 9, 2010, the County issued \$17,035,000 in general obligation bonds (2010C) with an average interest rate of 3.0% to current refund \$11,905,000 of outstanding bonds (2002C) with an average interest rate of 5.6% and to current refund \$4,970,000 of outstanding bonds (2002D) with an average interest rate of 5.15%. The net proceeds of \$16,872,771 (after payment of \$162,229 in underwriting fees, insurance and other issuance costs) were used to prepay the outstanding debt service requirements on the old bonds.

The cash flow requirements on the refunded bonds and notes prior to the current refunding was \$22,694,056 from 2011 through 2022. The cash flow requirements on the refunding bonds are \$20,730,030 from 2011 through 2022. The current refunding resulted in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$2,282,392.

###### ***Capital Leases***

Refer to Note IV.G.

###### ***Other Debt Information***

Estimated payments of other long-term liabilities (vested compensated absences, claims and judgments, disability benefits, capital leases, long-term care, other postemployment benefits, and postclosure care costs payable) are not included in the debt service requirements to maturity schedules. The compensated absences liability attributable to governmental activities will be liquidated primarily by the general fund and human services fund.

There are a number of limitations and restrictions contained in the various bond indentures and loan agreements. The County believes it is in compliance with all significant limitations and restrictions, including federal arbitrage regulations.

# COUNTY OF DANE

## NOTES TO FINANCIAL STATEMENTS December 31, 2010

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### G. LEASE DISCLOSURES

##### *Lessee – Capital Leases*

In current and prior years, the County acquired capital assets through lease/purchase agreements. The gross amount of these assets under capital leases is \$301,380 and are presented in the capital assets in the governmental activities and business-type activities. The assets acquired through capital leases are as follows:

|                                | Governmental<br>Activities | Business-type<br>Activities | Totals            |
|--------------------------------|----------------------------|-----------------------------|-------------------|
| Asset:                         |                            |                             |                   |
| Machinery and equipment        | \$ 260,103                 | \$ 41,277                   | \$ 301,380        |
| Less: Accumulated depreciation | (48,283)                   | (2,064)                     | (50,347)          |
| Total                          | <u>\$ 211,820</u>          | <u>\$ 39,213</u>            | <u>\$ 251,033</u> |

The future principal and interest payments as of December 31, 2010, are as follows:

| Years                                      | Governmental Activities |                  |                   | Business-type Activities |                 |                  |
|--|-------------------------|------------------|-------------------|--------------------------|-----------------|------------------|
|  | Principal               | Interest         | Totals            | Principal                | Interest        | Totals           |
| 2011                                       | \$ 53,889               | \$ 6,773         | \$ 60,662         | \$ 12,997                | \$ 1,538        | \$ 14,535        |
| 2012                                       | 53,180                  | 3,846            | 57,026            | 13,745                   | 790             | 14,535           |
| 2013                                       | 20,010                  | 981              | 20,991            | -                        | 981             | 981              |
| 2014                                       | 20,610                  | 382              | 20,992            | -                        | -               | -                |
| Sub-Totals                                 | <u>\$ 147,689</u>       | <u>\$ 11,982</u> | 159,671           | <u>\$ 26,742</u>         | <u>\$ 3,309</u> | 30,051           |
| Less: Amount representing interest         |                         |                  | <u>(11,982)</u>   |                          |                 | <u>(3,309)</u>   |
| Present Value of Minimum<br>Lease Payments |                         |                  | <u>\$ 147,689</u> |                          |                 | <u>\$ 26,742</u> |

##### *Lessee – Operating Leases*

The County has no material operating leases with a remaining noncancellable term exceeding one year.

# COUNTY OF DANE

## NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

---

#### *G. LEASE DISCLOSURES (cont.)*

##### ***Lessor – Airport Leases***

The County is a lessor of certain airport facilities such as terminal concession space, warehouses and hangars under various operating leases. Lease terms vary with lease expiration dates ranging from 2010 through 2086. Revenues and related expenses for these leases are recorded in the airport fund. The historical cost of leased assets is \$8,541,051.

Future minimum lease payments to be received under noncancellable operating leases as of December 31, 2010, are as follows:

| <u>Year Ending<br/>December 31,</u> |                      |
|-------------------------------------|----------------------|
| 2011                                | \$ 2,202,162         |
| 2012                                | 2,167,350            |
| 2013                                | 2,160,029            |
| 2014                                | 2,101,133            |
| 2015                                | 1,471,296            |
| Thereafter                          | <u>62,683,903</u>    |
| Total Future Minimum Rentals        | <u>\$ 72,785,873</u> |

The amounts above do not include contingent rentals based on usage or sales dollars which may be received under certain leases. Contingent rentals approximated \$8,337,539 for the year ended December 31, 2010.

#### ***H. CLOSURE AND POSTCLOSURE CARE COST***

State and federal laws and regulations require the County to place a final cover on its Rodefild and Verona (closed in 1987) landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the sites after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date.

The \$10,497,522 reported as landfill closure and postclosure care liability at December 31, 2010 for the Rodefild landfill, represents the cumulative amount reported to date based on the use of 96.60% of the estimated capacity of the landfill. The County will recognize the remaining estimated cost of closure and postclosure care of \$369,478 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2010. The County expects to close the landfill in the year 2015. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

# COUNTY OF DANE

## NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

---

#### *H. CLOSURE AND POSTCLOSURE CARE COST (cont.)*

The County is required by state and federal laws and regulations to make annual contributions to a trust to finance closure and postclosure care. The County is in compliance with these requirements, and, at December 31, 2010 deposits with J. P. Morgan of \$6,962,733, which approximates fair market value, are held for the Rodefeld and Verona landfills for these purposes. These are reported as restricted assets on the statement of net assets. The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example) these costs may need to be covered by charges to future landfill users or from future tax revenue.

#### *I. GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES NET ASSETS/FUND BALANCES*

Governmental and business-type activities net assets reported on the government wide statement of net assets at December 31, 2010 includes the following:

##### **Governmental Activities**

|   |                       |
|---|-----------------------|
| Invested in capital assets, net of related debt   |                       |
| Land  | \$ 104,789,905        |
| Construction in progress  | 2,762,296             |
| Other capital assets, net of accumulated depreciation   | 231,577,325           |
| Less: Related long-term debt outstanding, premium, and discount (excluding unspent bond proceeds) | (119,449,205)         |
| Total Invested in Capital Assets, Net of Related Debt   | <u>219,680,321</u>    |
| Restricted  |                       |
| Debt service  | 424,778               |
| Library   | 96,466                |
| Land information  | 489,304               |
| Bridge aid  | 102,972               |
| CDBG loans  | 3,291,627             |
| HELP loans  | 63,767                |
| Commerce revolving loans  | 1,008,475             |
| HOME  | 3,309,858             |
| Scheidegger trust fund  | 238,805               |
| Total Restricted  | <u>9,026,052</u>      |
| Unrestricted (deficit)  | <u>(51,845,314)</u>   |
| Total Governmental Activities Net Assets  | <u>\$ 176,861,059</u> |

# COUNTY OF DANE

## NOTES TO FINANCIAL STATEMENTS December 31, 2010

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### I. GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES NET ASSETS/FUND BALANCES (cont.)

##### Governmental Activities (cont.)

Governmental fund balances reported on the fund financial statement at December 31, 2010 include the following:

| Major Funds               | Reserved            |                  |                  |                      |                          |                     |                   | Undesignated<br>(Deficit) | Adjustment<br>For<br>Designations | Totals               |
|---------------------------|---------------------|------------------|------------------|----------------------|--------------------------|---------------------|-------------------|---------------------------|-----------------------------------|----------------------|
|                           | Encumbrances        | Inventories      | Prepaid<br>Items | Delinquent<br>Taxes  | Long-Term<br>Receivables | Debt<br>Service     | Trust<br>Purposes |                           |                                   |                      |
| General Fund              | \$ 529,843          | \$ 17,569        | \$ 14,045        | \$ 11,010,124        | \$ 835,099               | \$ -                | \$ -              | \$ (5,069,554)            | \$ 3,368,641                      | \$ 10,705,767        |
| Human Services            | 512,875             | -                | 75               | -                    | -                        | -                   | -                 | (424,977)                 | -                                 | 87,973               |
| Debt Service              | -                   | -                | -                | -                    | -                        | 1,095,023           | -                 | -                         | -                                 | 1,095,023            |
| Capital Projects          | 1,751,329           | -                | -                | -                    | -                        | -                   | -                 | 15,460,385                | -                                 | 17,211,714           |
| <u>Non Major Funds</u>    |                     |                  |                  |                      |                          |                     |                   |                           |                                   |                      |
| Board of Health           | -                   | -                | -                | -                    | -                        | -                   | -                 | (13,128)                  | -                                 | (13,128)             |
| Library                   | -                   | -                | -                | -                    | -                        | -                   | -                 | 96,466                    | -                                 | 96,466               |
| Land Information          | 17,792              | -                | -                | -                    | -                        | -                   | -                 | 489,304                   | -                                 | 507,096              |
| Bridge Aid                | -                   | -                | -                | -                    | -                        | -                   | -                 | 102,972                   | -                                 | 102,972              |
| CDBG Loans                | 339,937             | -                | -                | -                    | -                        | -                   | -                 | (359,476)                 | -                                 | (19,539)             |
| HOME                      | 292,002             | -                | -                | -                    | -                        | -                   | -                 | (292,117)                 | -                                 | (115)                |
| Commerce – Revolving Loan | -                   | -                | -                | -                    | -                        | -                   | -                 | 304,490                   | -                                 | 304,490              |
| Scheidegger Trust         | -                   | -                | -                | -                    | -                        | -                   | 238,805           | -                         | -                                 | 238,805              |
| Total                     | <u>\$ 3,443,778</u> | <u>\$ 17,569</u> | <u>\$ 14,120</u> | <u>\$ 11,010,124</u> | <u>\$ 835,099</u>        | <u>\$ 1,095,023</u> | <u>\$ 238,805</u> | <u>\$ 10,294,365</u>      | <u>\$ 3,368,641</u>               | <u>\$ 30,317,524</u> |

The general fund's designated fund balance is comprised of the following:

|  |                    |
|--|--------------------|
| Alliant Energy Center                  | \$ 1,984,973       |
| Carry forwards to 2011                 | <u>1,383,668</u>   |
| Sub-total                              | 3,368,641          |
| Less: Adjustment for unavailable funds | <u>(3,368,641)</u> |
| Total                                  | <u>\$ -</u>        |

## COUNTY OF DANE

### NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

#### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

---

##### *I. GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES NET ASSETS/FUND BALANCES (cont.)*

###### ***Business-type Activities***

|  |                       |
|--|-----------------------|
| Invested in capital assets, net of related debt  |                       |
| Land   | \$ 29,021,620         |
| Construction in progress   | 31,677,878            |
| Other capital assets, net of accumulated depreciation  | 247,878,723           |
| Less: related long-term debt outstanding, premium, and discount<br>(excluding unspent capital related debt proceeds) | <u>(82,470,123)</u>   |
| Total Invested in Capital Assets, Net of Related Debt  | <u>226,108,098</u>    |
| Restricted   |                       |
| Airport:   |                       |
| Capital projects   | <u>703,397</u>        |
| Unrestricted   | <u>37,520,913</u>     |
| Total Business-type Activities Net Assets  | <u>\$ 264,332,408</u> |

##### *J. COMPONENT UNIT – DANE COUNTY HOUSING AUTHORITY*

This report contains the Dane County Housing Authority (Authority), which is included as a component unit of the County because its Board of Directors is appointed by the County and it has a potential financial benefit or burden to the County. Financial information is combined with the Henry Vilas Park Zoological Society, Inc., also a component unit of the County, and is presented as a discrete column in the statement of net assets and statement of activities.

In addition to the basic financial statements and the preceding notes to financial statements which apply, the following additional disclosures are considered necessary for a fair presentation.

###### *a. Basis of Accounting/Measurement Focus*

The authority follows the accrual basis of accounting and the flow of economic resources measurement focus.

## COUNTY OF DANE

### NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

#### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

---

##### *J. COMPONENT UNIT – DANE COUNTY HOUSING AUTHORITY (cont.)*

##### *b. Deposits and Investments*

|  | Carrying<br>Value   | Associated Risks         |
|--|---------------------|--------------------------|
| Demand deposits                        | \$ 1,006,417        | Custodial credit risk    |
| LGIP                                   | 339,091             | Credit and interest rate |
| Petty cash                             | 50                  | N/A                      |
| Total Deposits and Investments         | <u>\$ 1,345,558</u> |                          |
| Reconciliation to financial statements |                     |                          |
| Unrestricted cash and investments      | \$ 1,008,209        |                          |
| Restricted cash and investments        | <u>337,349</u>      |                          |
| Total Cash and Investments             | <u>\$ 1,345,558</u> |                          |

##### ***Custodial Credit Risk***

##### **Deposits**

Custodial credit risk is the risk that in the event of a financial institution failure, the Housing Authority's deposits may not be returned to the Housing Authority. As of December 31, 2010, none of the Housing Authority's deposits with financial institutions were exposed to custodial credit risk.

##### **Investments**

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Housing Authority will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

The Housing Authority does not have any investments exposed to custodial credit risk.

##### ***Credit Risk***

The Housing Authority held investments in the following external pools which are not rated:

Local Government Investment Pool

## COUNTY OF DANE

### NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

#### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

---

##### *J. COMPONENT UNIT – DANE COUNTY HOUSING AUTHORITY (cont.)*

##### *b. Deposits and Investments (cont.)*

##### ***Interest Rate Risk***

As of December 31, 2010, the Housing Authority's investments were held entirely in the Local Government Investment Pool (LGIP). See Note IV.A. These investments had an average maturity of 73 days.

The Housing Authority does not have an investment policy.

##### *c. Section 8 Funding*

Section 8 funding provided by HUD represents a majority of DCHA's revenue. If DCHA's Section 8 contracts were reduced or discontinued, DCHA would have no obligation to make payments to landlords or other external parties. Nevertheless, such a reduction in Section 8 funding could have a substantial effect on the activities of DCHA.

##### *d. Conduit Debt*

DCHA has authorized several developers to issue bonds using DCHA's credit. The proceeds of these bonds were used for housing projects that serve elderly or low-income tenants. The bonds do not constitute an indebtedness or pledge of the faith and credit of DCHA. The amount of principal balance outstanding at December 31, 2010 has not been determined.

##### *e. Notes Receivable*

DCHA loans money to homeowners and landlords and receives mortgage-backed notes receivable in exchange. These loans were made from funds originally provided by federal grant programs. The note agreements specify repayment terms, including installment payments and payment in full upon transfer of the property, and in some instances are non-interest-bearing. When the notes are repaid, the funds become the property of DCHA and are restricted for future rehabilitation projects.

Notes receivable and activity therein consisted of the following:

|                             | <u>Beginning<br/>Balance</u> | <u>Increases</u> | <u>Decreases</u> | <u>Ending<br/>Balance</u> |
|-----------------------------|------------------------------|------------------|------------------|---------------------------|
| Community Development       |                              |                  |                  |                           |
| Block Grant                 |                              |                  |                  |                           |
| 1976 Homeowners             | \$ 55,638                    | \$ -             | \$ 11,989        | \$ 43,649                 |
| 1982 Homeowners             | 94,205                       | -                | 15,000           | 79,205                    |
| HUD Section 17 Rental Rehab | 11,409                       | -                | 1,837            | 9,572                     |
| Down payment assistance     | <u>50,000</u>                | <u>-</u>         | <u>-</u>         | <u>50,000</u>             |
| Loans Receivable            | <u>\$ 211,252</u>            | <u>\$ -</u>      | <u>\$ 28,826</u> | <u>\$ 182,426</u>         |



# COUNTY OF DANE

## NOTES TO FINANCIAL STATEMENTS December 31, 2010

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

#### J. COMPONENT UNIT – DANE COUNTY HOUSING AUTHORITY (cont.)

##### f. Property and Equipment

Property and equipment, and activity therein, consisted of the following:

|                                | Beginning<br>Balance | Additions        | Deletions   | Ending<br>Balance   | Useful Lives<br>(Years) |
|--------------------------------|----------------------|------------------|-------------|---------------------|-------------------------|
| Land and improvements          | \$ 1,192,560         | \$ 59,960        | \$ -        | \$ 1,252,520        | N/A                     |
| Work in progress               | 14,477               | 27,358           | -           | 41,835              | N/A                     |
| Buildings                      | 5,799,181            | 160,357          | -           | 5,959,538           | 27.5                    |
| Equipment                      | 193,791              | 45,088           | -           | 238,879             | 5-15                    |
| Property and equipment         | 7,200,009            | 292,763          | -           | 7,492,772           |                         |
| Less: Accumulated depreciation | (5,777,596)          | (193,080)        | -           | (5,970,676)         |                         |
| Property and Equipment – net   | <u>\$ 1,422,413</u>  | <u>\$ 99,683</u> | <u>\$ -</u> | <u>\$ 1,522,096</u> |                         |

##### g. Contingency

DCHA is party to a revolving loan agreement with Dane County Community Development Block Grant (CDBG). Revolving loan funds are used for lead-based paint abatement and other public housing and group home improvements. The revolving loan balance at December 31, 2010 was \$187,000. The loan is non-interest-bearing, and no payments are required until the properties are sold. Based on past experience with CDBG in similar circumstances, management of DCHA has determined that were these properties to be sold, the proceeds would most likely be used by DCHA to support other activities in the Major Rehabilitation CDBG Fund. Therefore, the revolving loan balance has been included in the restricted net assets of this fund.

##### h. Defined Benefit Pension Plan

All eligible DCHA employees participate in the Wisconsin Retirement System (WRS), a cost-sharing, multiple-employer, defined benefit, public employee retirement system. All permanent employees expected to work at least 600 hours a year are eligible to participate in the WRS. Covered employees in the General/Teacher/Educational Support Personnel category are required by statute to contribute 6% of their salary to the plan. Employers may make these contributions to the plan on behalf of the employees. Employers are required to contribute an actuarially determined amount necessary to fund the remaining projected cost of future benefits.

The payroll for the DCHA employees covered by the WRS for the year ended December 31, 2010, was \$630,539; the employer's total payroll was \$630,539. The total required contribution for the year ended December 31, 2010 was \$76,926, or 12.2% of total covered payroll, which was paid entirely by DCHA. Total contributions for the years ending December 31, 2009 and 2008 were \$69,506 and \$67,402, respectively, equal to the required contributions for each year.

# COUNTY OF DANE

## NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

---

**J. COMPONENT UNIT – DANE COUNTY HOUSING AUTHORITY (cont.)**

**h. Defined Benefit Pension Plan (cont.)**

Employees who retire at or after age 65 are entitled to receive a retirement benefit. Employees may retire at age 55 and receive actuarially reduced benefits. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor. Final average earnings are the average of the employee's three highest year's earnings. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998 are immediately vested.

The WRS also provides death and disability benefits for employees. Eligibility and the amount of all benefits are determined under Chapter 40 of Wisconsin Statutes.

The WRS issues an annual financial report that may be obtained by writing to the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931

**i. Compensated Absences**

In addition to the pension benefits provided to employees through the Wisconsin Retirement System, the Authority provides post-employment health insurance benefits to retired employees with accumulated unused sick pay. These benefits are available until the employee uses up unused sick pay. The Authority pays the total cost of the insurance and is obligated for benefits under both union and individual employment contracts. There was no amount of benefits paid in 2010.

The estimated future liability is reported in other accrued liabilities.

**j. Operating Lease**

DCHA leases facilities for operation of its programs. This lease is classified as an operating lease and expires August 31, 2011. Rent expense for the year ended December 31, 2010 was \$70,451.

Future minimum lease payments are as follows:

|       |           |
|-------|-----------|
| 2011  | \$ 47,776 |
| Total | \$ 47,776 |

## COUNTY OF DANE

### NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

#### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

---

##### **J. COMPONENT UNIT – DANE COUNTY HOUSING AUTHORITY (cont.)**

###### **k. Risk Management**

DCHA is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers' compensation; and health care of its employees. All of these risks are covered through the purchase of commercial insurance, with minimal deductibles. Settled claims have not exceeded the commercial coverage in any of the past three years. There were no significant reductions in coverage compared to the prior year.

###### **l. Dane County Development Group**

In February 2007, the Authority authorized the incorporation of a new nonstock corporation called the Dane County Development Group, Inc. (DCDG). Certain members of the Authority also are members of the Board of Directors of DCDG.

##### **K. COMPONENT UNIT - HENRY VILAS PARK ZOOLOGICAL SOCIETY, INC.**

Henry Vilas Park Zoological Society, Inc. (Society) is a not-for-profit organization that provides aid and support to the Henry Vilas Zoo located in Madison, Wisconsin. The Society builds community support and provides funding for zoo activities, including the acquisition, conservation, and replacement of animals; refurbishing and creating new exhibits; supporting educational programs; and improving the overall educational and recreational value of the zoo. The Society is primarily supported by contributions from the general public. The following summary of significant accounting policies is presented to enhance the usefulness of the financial statements to the reader.

###### **a. Summary of Significant Accounting Policies**

###### **Basis of Presentation**

The Society is required to report information regarding its financial position and activities according to three classes of net assets:

*Unrestricted net assets* – Net assets that are not restricted by donors. Designations are voluntary board-approved segregations of unrestricted net assets for specific purposes, projects, or investments.

*Temporarily restricted net assets* – Net assets whose use has been limited by donor-imposed time restrictions or purpose restrictions.

*Permanently restricted net assets* – Net assets that have been restricted by donors to be maintained by the Society in perpetuity.

###### **Promises to Give**

Unconditional promises to give are recognized as support or gains in the period received and as assets, decreases of liabilities, or expenses depending on the form of the benefits received. Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional. Uncollectible promises are written off after management has used reasonable collection efforts and determines the promises will not be collected.

## COUNTY OF DANE

### NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

#### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

---

##### **K. COMPONENT UNIT - HENRY VILAS PARK ZOOLOGICAL SOCIETY, INC. (cont.)**

###### **a. Summary of Significant Accounting Policies (cont.)**

###### **Accounts Receivable**

The Center considers all accounts receivable to be fully collectible. Accordingly, no allowance for doubtful accounts is required. If amounts become uncollectible, they will be charged to operations when that determination is made.

###### **Inventories**

Inventories consist of merchandise held for resale valued at the lower of cost or market determined by the first-in, first-out (FIFO) method.

###### **Donated Assets**

Donated marketable securities and other noncash donations are recorded as contributions at their estimated fair values at the date of donation, net of expenses for disposals.

###### **Equipment**

All acquisitions of equipment in excess of \$2,000 and all expenses for repairs, maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Equipment is carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets.

###### **Henry Vilas Zoo Contributions**

Henry Vilas Zoo contributions authorized but unpaid at year end are reported as liabilities and are payable upon completion of the corresponding project.

###### **Contributions**

Contributions restricted by the donor are reported as increases in temporarily restricted net assets. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

###### **Donated Services**

Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the organization. Volunteers also provide various services throughout the year that are not recognized as contributions in the financial statements since they did not meet the criteria for recognition.

###### **Income Tax Status**

The Society is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. In addition, the Society qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(2). The Society's federal exempt organization returns are subject to examination by the Internal Revenue Service, generally for three years after they are filed. With few exceptions, the Society is no longer subject to such examinations for tax years before 2007.

## COUNTY OF DANE

### NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

#### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

---

##### **K. COMPONENT UNIT - HENRY VILAS PARK ZOOLOGICAL SOCIETY, INC. (cont.)**

###### **a. Summary of Significant Accounting Policies (cont.)**

###### **Sales Taxes**

The State of Wisconsin (5%) and the County of Dane (.5%) imposes a sales tax on all the Society's merchandise sales to customers. The Society collects the sales tax from customers and remits the entire amount to the State. The Society's accounting policy is to exclude the tax collected and remitted to the State from revenue and cost of sales.

###### **Expense Allocation**

The costs of providing the Society's programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the program services and supporting activities benefited. The following program services are included in the accompanying financial statements:

*Henry Vilas Zoo Programs* — The Society provides funding for Henry Vilas Zoo activities. The Society's on-going programs include: annual membership program, capital campaigns, annual special events, Befriend-An-Animal (an adopt-an-animal program), sales of on-grounds zoo recognition benches, planned giving, annual giving, special campaigns, and large on-grounds corporate events. The Society also receives unsolicited donations, bequests, memorial contributions, and in-kind gifts of goods and services.

*Visitor Services* – The Society maintains and operates the gift shop, concession stand, and Conservation Carousel in the Henry Vilas Zoo. The Conservation Carousel is a landmark structure in the completely new Children's Zoo.

*Educational Programs* — The Society supports the zoo's educational programs through fund management, program brochure printing and volunteer support. Annually, over 30,000 children ages 4-14 take part in the Henry Vilas Zoo's educational programs including Summer Zoo School, Winter Adventure Programs, offsite presentations and Bleacher Programs for area schools. Thousands more visit the zoo for class field trips. The EdZoocation Volunteers are critical to the success of these programs; their dedication makes these terrific educational opportunities possible for children.

*Volunteer Programs* — The Society manages a volunteer program that places volunteers in a variety of positions including Animal Ambassadors (trained volunteers who share animal information with the public at various animal exhibits), special event management and execution, zoo grounds maintenance, and assistance with Society operations.

###### **Estimates**

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

## COUNTY OF DANE

### NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

#### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

---

##### **K. COMPONENT UNIT - HENRY VILAS PARK ZOOLOGICAL SOCIETY, INC. (cont.)**

###### b. Concentration of Credit Risk

The Society maintains cash balances at several financial institutions. The Federal Deposit Insurance Corporation insures accounts at each institution up to \$250,000. The Society's uninsured cash balances total \$216,590 at March 31, 2010.

###### c. Investments

Investments consisted of certificates of deposit at March 31, 2010. The investments are subject to changes in economic market conditions. The Society's investment policy attempts to minimize the risk of credit exposure through portfolio diversification. Investment return is summarized as follows for fiscal 2010.

|                   |                   |
|-------------------|-------------------|
| Interest          | \$ 105,192        |
| Investment Income | <u>\$ 105,192</u> |

###### d. Promises to Give

Promises to give at March 31, 2010 are as follows:

|                                     |                     |
|-------------------------------------|---------------------|
| Amounts receivable in:              |                     |
| Less than one year                  | \$ 788,137          |
| One to five years                   | 992,600             |
| More than five years                | <u>3,930</u>        |
| Promises to give                    | 1,784,667           |
| Less: Discount to net present value | <u>(57,060)</u>     |
| Promises to Give - Net              | <u>\$ 1,727,607</u> |

Promises receivable in more than one year were discounted at 5% for the year ended March 31, 2010.

###### e. Equipment

Equipment at March 31, 2010 consists of the following:

|                                |                  |
|--------------------------------|------------------|
| Office equipment               | \$ 52,375        |
| Concession equipment           | <u>126,332</u>   |
| Total equipment                | 178,707          |
| Less: Accumulated depreciation | <u>(97,080)</u>  |
| Equipment - Net                | <u>\$ 81,627</u> |

Depreciation expense for the year ended March 31, 2010 was \$15,523.

## COUNTY OF DANE

### NOTES TO FINANCIAL STATEMENTS

December 31, 2010

---

#### NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

---

##### **K. COMPONENT UNIT - HENRY VILAS PARK ZOOLOGICAL SOCIETY, INC. (cont.)**

###### **f. Temporarily Restricted Net Assets**

Temporarily restricted net assets are available for the following purposes or periods:

|   |                     |
|---|---------------------|
| Program Restrictions                              |                     |
| Children's zoo                                    | \$ 776,484          |
| Arctic passage exhibit                            | 875,833             |
| Animal welfare                                    | 6,097               |
| Zoo garden  | 7,500               |
| Other programs                                    | <u>203,941</u>      |
| Temporarily restricted net assets before discount | 1,869,855           |
| Less: Discount to net present value               | <u>(57,060)</u>     |
| Temporarily Restricted Net Assets                 | <u>\$ 1,812,795</u> |

###### **g. Relationship Between the Society and Henry Vilas Zoo**

The Society works to aid the Henry Vilas Zoo, an agency of Dane County. All assets acquired or constructed for the zoo by the Society are donated to Dane County. Total costs for improvements and assets purchased and donated to the zoo were \$232,149. The County provides free use of space in the Henry Vilas Zoo for the offices, gift shops, and concession stands maintained by the Society. Since the purpose and operations of the Society are inseparable with that of the Henry Vilas Zoo, it is not possible to determine the value of the donated space. Therefore, no amounts have been recorded in the financial statements for the use of these facilities.

###### **h. Community Trust Fund**

The Henry Vilas Park Zoological Endowment Fund (Fund) has been established as a component fund of the Madison Community Foundation (Foundation). The Foundation, as a charitable trust, serves the mutual interests of Dane County and those individuals who wish to enhance the quality of life in the community through charitable giving. Component funds of the Foundation are established by donors for the benefit of the community, and, when these funds are established, donors may indicate what organizations or causes should benefit from distributions from the fund. However, donors also grant the Foundation variance power that allows the Foundation to modify the donors' stipulations under certain circumstances as the Foundation monitors the changing needs of the community. Therefore, the Fund is not included in the Society's financial statements.

The amount available for annual distribution represents 5% of a rolling twelve-quarter average, and the Society's practice is to reinvest its annual distribution. All other interest and appreciation is added to the Fund. Principal may not be drawn from the Fund except with approval of the Foundation's Board of Governors. The Society's reinvested distribution for 2010 was \$19,752.

The fair value of the Fund at March 31, 2010 was \$316,039.

###### **i. Retirement Plan**

In 2010, the Society adopted a 403(b) retirement plan. Total expense under this plan was \$6,210 for the year ended March 31, 2010.

## COUNTY OF DANE

### NOTES TO FINANCIAL STATEMENTS

December 31, 2010

---

#### NOTE V – OTHER INFORMATION

---

##### **A. EMPLOYEES' RETIREMENT SYSTEM**

All eligible County employees participate in the Wisconsin Retirement System (System), a cost-sharing multiple-employer defined benefit public employee retirement system (PERS). All permanent employees expected to work over 600 hours a year are eligible to participate in the System. Covered employees in the General category are required by statute to contribute 6.2% of their salary (3.2% for Executives and Elected Officials, 5.5% for Protective Occupations with Social Security, and 3.9% for Protective Occupations without Social Security) to the plan.

Employers generally make these contributions to the plan on behalf of employees. Employers are required to contribute an actuarially determined amount necessary to fund the remaining projected cost of future benefits.

The payroll for County employees covered by the system for the year ended December 31, 2010 was \$125,321,239; the employer's total payroll was \$127,130,142. The total required contribution for the year ended December 31, 2010 was \$16,756,271 or 13% of covered payroll. Of this amount, 100% was contributed by the employer for the current year. Total contributions for the years ending December 31, 2009 and 2008 were \$15,733,078 and \$15,548,514, respectively, equal to the required contributions for each year.

Employees who retire at or after age 65 (62 for elected officials, 54 for protective occupation employees with less than 25 years of service, and 53 for protective occupation employees with more than 25 years of service) are entitled to receive a retirement benefit. Employees may retire at age 55 (50 for protective occupation employees) and receive actuarially reduced benefits. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor. Final average earnings are the average of the employee's three highest year's earnings. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation on or after January 1, 1990 and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998 are immediately vested.

The System also provides death and disability benefits for employees. Eligibility for and the amount of all benefits is determined under Chapter 40 of Wisconsin Statutes. The System issues an annual financial report which may be obtained by writing to the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931.

At December 31, 2010, there was no pension related debt for the County.



# COUNTY OF DANE

## NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

### NOTE V – OTHER INFORMATION (cont.)

---

#### ***B. RISK MANAGEMENT***

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers compensation; and health care of its employees. The County is self-insured for workers' compensation and accounts for such activity in the Workers' Compensation internal service fund. The County participates in a public entity risk pool called WMMIC to provide coverage for losses from torts; errors and omissions; and public liability claims arising subsequent to January 1, 1991. The County purchases commercial insurance for all other risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years. There were no significant reductions in coverage compared to the prior year.

#### ***Public Entity Risk Pool***

Wisconsin Municipal Mutual Insurance Company (WMMIC) is a mutual company operating solely within the property and liability insurance industry. WMMIC was organized to provide liability insurance and risk management services to participant municipalities. The aggregate annual maximum coverage per member is \$5,000,000. At December 31, 2010, WMMIC was owned by eighteen municipalities. Responsibility for the operation and management of WMMIC is vested in its board of directors which is comprised of various municipal officials. WMMIC was formed pursuant to an Intergovernmental Charter-Contract dated November 1, 1987 by municipal members.

WMMIC is self-insured for all insurance risks up to a maximum of \$5,000,000 of losses involving two or more of its members. WMMIC retains the first \$1,000,000 of the loss and the remaining \$4,000,000 is through reinsurance. Losses paid by WMMIC plus administrative costs will be recovered through premiums of the participating pool of municipalities. The County's share of such losses is 9.26%. A list of other members and their share of participation is in the WMMIC report. Financial statements of WMMIC are available from: Wisconsin Municipal Mutual Insurance Company, 4785 Hayes Road, Madison, WI 53704-7364.

The County's investment in WMMIC is reported on the statement of net assets as a deposit. The amount reported is the original capitalization of \$1,809,171.

All funds of the County participate in the risk management program and make payments to the Workers' Compensation and Liability Insurance internal service funds. Workers' Compensation charges are based primarily on payroll, worker classification, and claims experience. Charges for general liability are based primarily on exposure and claims experience.

The claims liabilities for general liability and workers' compensation are actuarially determined using a discount rate of 6%. At December 31, 2010, the County has recognized \$3,416,222 in claims liabilities for general liability, including the WMMIC SIR liability, and has reported \$4,238,716 as net assets reserved for self-insurance losses related to general liability. In addition, at December 31, 2010, the County has recognized \$3,474,949 of incurred but not reported claims liabilities for workers' compensation and has (deficit) net assets of \$(2,119,973) for self insurance losses related to workers' compensation.

# COUNTY OF DANE

## NOTES TO FINANCIAL STATEMENTS December 31, 2010

### NOTE V – OTHER INFORMATION (cont.)

#### B. RISK MANAGEMENT (cont.)

##### Public Entity Risk Pool (cont.)

Liabilities of the funds are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNR). The County does not allocate overhead costs or other nonincremental costs to the claims liability. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. Changes in the claims liability balances during the past two fiscal years are as follows:

|   | Workers' Compensation |                      | Liability            |                      |
|---|-----------------------|----------------------|----------------------|----------------------|
|   | December 31,<br>2010  | December 31,<br>2009 | December 31,<br>2010 | December 31,<br>2009 |
| Unpaid claims, beginning of<br>fiscal year                    | \$ 3,363,007          | \$ 2,734,627         | \$ 3,849,597         | \$ 1,779,978         |
| Incurred claims (including IBNRs)<br>and changes in estimates | 1,863,775             | 2,869,629            | 39,511               | 2,529,731            |
| Claim payments  | (1,751,833)           | (2,241,249)          | (472,886)            | (460,112)            |
| Unpaid Claims, End of Fiscal<br>Year                          | <u>\$ 3,474,949</u>   | <u>\$ 3,363,007</u>  | <u>\$ 3,416,222</u>  | <u>\$ 3,849,597</u>  |

#### C. COMMITMENTS AND CONTINGENCIES

From time to time, the County is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the County Attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

Funding for the operating budget of the County comes from many sources, including property taxes, grants and aids from other units of government, user fees, fines and permits, and other miscellaneous revenues. The State of Wisconsin provides a variety of aid and grant programs which benefit the County. Those aid and grant programs are dependent on continued approval and funding by the Wisconsin governor and legislature, through their budget processes. The State of Wisconsin is currently experiencing budget problems, and is considering numerous alternatives including reducing aid to local governments. Any changes made by the State to funding or eligibility of local aid programs could have a significant impact on the future operating results of the County.

The County is required by State Statutes to provide financial assistance for medical costs incurred by qualifying County residents. The County reimburses health care facilities directly for services provided to such residents. The County's liability related to medical services is based on the County's determination of individual patient eligibility, which may be disputed by the health care providers. Therefore, the liability recorded at December 31, 2010, represents the County's estimate of the amount due to such providers.

## COUNTY OF DANE

### NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

#### NOTE V – OTHER INFORMATION (cont.)

---

##### **C. COMMITMENTS AND CONTINGENCIES (cont.)**

Under the terms of a stipulation order issued by the State of Wisconsin Department of Workforce Development, the County is making monthly payments to a former Deputy Sheriff. The payments under this order are \$885 per month. The payments are due for the life of the ex-deputy sheriff. \$180,352 has been included as governmental activities long-term obligations.

##### **D. HENRY VILAS ZOO**

In 1983, the County entered into an agreement with the City of Madison for the joint operation of the Henry Vilas Zoo (the "Zoo"). The purpose of the agreement was to transfer substantial control, authority, and funding of the Zoo from the City of Madison to the County. This transfer became effective January 1, 1987, when the County's authority and responsibility for the Zoo was extended to include budgetary approval, administrative support and ownership of property. Under the terms of the agreement, the portion of County funding to maintain and operate the Zoo will remain at 80%, with the City funding the remaining 20%. The activities of the Zoo are accounted for in the general fund.

This agreement may be terminated by either party effective at the beginning of any calendar year, provided at least fourteen months advance notice is given. In the event of termination of the agreement, all assets shall revert to the City of Madison. This agreement is automatically renewable on an annual basis.

##### **E. OTHER POSTEMPLOYMENT BENEFITS**

The County's group health insurance plans provide coverage to active employees and retirees at blended premium rates. This results in another postemployment benefit (OPEB) for the retirees, commonly referred to as an implicit rate subsidy.

Contribution requirements are established through collective bargaining agreements and may be amended only through negotiations between the County and the unions. Employees who retire prior to age 65, but not before age 55, or who become totally disabled are allowed to participate in the County's group health plans until they die or become eligible for Medicare Plus coverage, provided that the retired employee pays all premiums directly to the insurer. The County does not contribute toward the retired employees' premiums.

# COUNTY OF DANE

## NOTES TO FINANCIAL STATEMENTS December 31, 2010

### NOTE V – OTHER INFORMATION (cont.)

#### *E. OTHER POSTEMPLOYMENT BENEFITS (cont.)*

The County's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the County's annual OPEB cost for the year:

|  |                     |
|--|---------------------|
| Annual required contribution               | \$ 4,029,075        |
| Interest on net OPEB obligation            | 258,452             |
| Adjustment to annual required contribution | <u>(354,021)</u>    |
| Annual OPEB cost                           | 3,933,506           |
| Contributions made                         | <u>(903,882)</u>    |
| Increase in net OPEB obligation            | 3,029,624           |
| Net OPEB Obligation – Beginning of Year    | <u>5,830,348</u>    |
| Net OPEB Obligation – End of Year          | <u>\$ 8,859,972</u> |

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2010 and the two preceding years were as follows:

| Fiscal Year<br>Ended | Annual<br>OPEB<br>Cost | Percentage of<br>Annual OPEB<br>Cost<br>Contributed | Net OPEB<br>Obligation |
|----------------------|------------------------|---|------------------------|
| 2010                 | \$ 3,933,506           | 22.98%  | \$ 8,859,972           |
| 2009                 | 2,505,736              | 31.45%  | 5,830,348              |
| 2008                 | 2,677,932              | 29.43%  | 4,112,678              |

The funded status of the plan as of December 31, 2010, the most recent actuarial valuation date, was as follows:

|   |                      |
|---|----------------------|
| Actuarial accrued liability (AAL)                 | \$ 36,154,541        |
| Actuarial value of plan assets                    | <u>-</u>             |
| Unfunded Actuarial Accrued Liability (UAAL)       | <u>\$ 36,154,541</u> |
| Funded ratio (actuarial value of plan assets/AAL) | 0%                   |
| Covered payroll (active plan members)             | \$ 108,226,001       |
| UAAL as a percentage of covered payroll           | 33.41%               |

# COUNTY OF DANE

## NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

### NOTE V – OTHER INFORMATION (cont.)

---

#### *E. OTHER POSTEMPLOYMENT BENEFITS (cont.)*

Actuarial valuations of an ongoing plan involve estimates for the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funded status, presented as required supplementary information following the notes to financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan is understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the actuarial valuation, the entry age normal (EAN) level percentage of salary actuarial cost method was used. The actuarial assumptions include a 4.5% (4.5% in 2008/2009/2010 and 3.0% in 2007) investment rate of return and an annual healthcare cost trend rate of 9% initially, reduced by decrements to an ultimate rate of 4.5% after 7 years. Both rates include a 3% inflation assumption. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The amortization period at December 31, 2010, was 30 years.

The County's OPEB plan does not issue a stand-alone financial report.

#### *F. RELATED ENTITIES*

Administrative offices, court facilities and the maximum security jail of the County are housed in a building which includes similar facilities for the City of Madison. Certain occupancy expenses are reimbursed by the City of Madison and have been recorded as operating revenues rather than as an offset against County expenditures.

#### *G. JOINT VENTURE*

Dane County and the City of Madison jointly operate the Department of Public Health for Madison and Dane County (DPHMDC), which provides public health services to its citizens.

The governing body is made up of eight members. One alder member is appointed by the Mayor of the City of Madison, as confirmed by the common council, and a supervisor is appointed by the Dane County Executive, as confirmed by the county board. The mayor and county executive jointly appoint the remaining six board members from citizens involved in the health profession. The governing body has authority to adopt its own budget, subject to approval by the common council and county board. Dane County made a payment totaling \$4,802,116 to the DPHMDC for 2010. The County believes that the DPHMDC will continue to provide services in the future at similar rates.

## COUNTY OF DANE

### NOTES TO FINANCIAL STATEMENTS December 31, 2010

---

#### NOTE V – OTHER INFORMATION (cont.)

---

##### **G. JOINT VENTURE (cont.)**

Financial information of the district as of December 31, 2010 is available directly from the City of Madison, the fiscal agent for DPHMDC.

Dane County accounts for its share of the operations in the Board of Health special revenue fund. The County does not have an equity interest in the organization.

##### **H. EFFECT OF NEW ACCOUNTING STANDARDS ON CURRENT-PERIOD FINANCIAL STATEMENTS**

The Governmental Accounting Standards Board (GASB) has approved Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, Statement No. 61, *The Financial Reporting Entity: Omnibus*, and Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. Application of these standards may restate portions of these financial statements.

## REQUIRED SUPPLEMENTARY INFORMATION

## COUNTY OF DANE

### OTHER POSTEMPLOYMENT BENEFITS PLAN SCHEDULE OF FUNDED STATUS For the Year Ended December 31, 2010

---

| Actuarial<br>Valuation<br>Date | Actuarial<br>Value of<br>Assets | Actuarial Accrued<br>Liability (AAL) –<br>Entry Age | Unfunded<br>AAL (UAAL) | Funded<br>Ratio | Covered<br>Payroll | UAAL as a<br>Percentage<br>of Covered<br>Payroll |
|--------------------------------|---------------------------------|---|------------------------|-----------------|--------------------|--|
| 12/31/10                       | \$                              | - \$ 36,154,541                                     | \$ 36,154,541          | 0%              | \$ 108,226,001     | 33.41%   |
| 12/31/08                       |                                 | - 23,392,325  | 23,392,325             | 0%              | 106,660,449        | 21.90%   |
| 12/31/07                       |                                 | - 24,713,957  | 24,713,957             | 0%              | 86,638,673         | 28.52%   |

Significant changes since the prior valuation include:

- > An implicit subsidy liability for retiree dental coverage was included for the first time.
- > The starting claims costs were updated based on recent plan experience.
- > Based on actual prior experience, future retirees currently enrolled in family medical and/or dental coverage are assumed to elect EE+1 coverage upon retirement.



# COUNTY OF DANE

## GENERAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL For the Year Ended December 31, 2010

|                                       | Budgeted Amounts |                |                | Variance with  |
|---------------------------------------|------------------|----------------|----------------|----------------|
|                                       | Original         | Final          | Actual         | Final Budget   |
| <b>REVENUES</b>                       |                  |                |                |                |
| Taxes                                 | \$ 149,921,001   | \$ 149,921,001 | \$ 151,359,044 | \$ 1,438,043   |
| Intergovernmental                     | 28,862,669       | 33,246,791     | 28,374,685     | (4,872,106)    |
| Public charges for services           | 17,798,516       | 18,712,786     | 17,268,737     | (1,444,049)    |
| Fines, forfeitures and penalties      | 2,736,300        | 2,736,300      | 2,189,650      | (546,650)      |
| Licenses and permits                  | 913,468          | 923,468        | 670,861        | (252,607)      |
| Investment income                     | 623,500          | 623,500        | 1,105,802      | 482,302        |
| Miscellaneous                         | 2,935,116        | 3,181,191      | 3,083,459      | (97,732)       |
| Total Revenues                        | 203,790,570      | 209,345,037    | 204,052,238    | (5,292,799)    |
| <b>EXPENDITURES</b>                   |                  |                |                |                |
| Current                               |                  |                |                |                |
| General government                    | 25,457,458       | 26,173,348     | 25,526,354     | 646,994        |
| Health and human services             | 528,492          | 533,677        | 498,908        | 34,769         |
| Public safety and criminal justice    | 90,923,387       | 93,096,995     | 93,061,020     | 35,975         |
| Public works                          | 705,565          | 676,351        | 893,403        | (217,052)      |
| Culture, education and recreation     | 17,330,778       | 19,056,800     | 15,715,002     | 3,341,798      |
| Conservation and economic development | 4,312,583        | 4,649,639      | 4,100,303      | 549,336        |
| Capital Outlay                        | 37,000           | 1,840,390      | 458,081        | 1,382,309      |
| Total Expenditures                    | 139,295,263      | 146,027,200    | 140,253,071    | 5,774,129      |
| Excess of revenues over expenditures  | 64,495,307       | 63,317,837     | 63,799,167     | 481,330        |
| <b>OTHER FINANCING SOURCES (USES)</b> |                  |                |                |                |
| General obligation debt issued        | -                | -              | 2,250,000      | 2,250,000      |
| Sale of County property               | 1,457,700        | 1,457,700      | 720,544        | (737,156)      |
| Capital leases issued                 | -                | -              | 97,950         | 97,950         |
| Transfers in                          | 3,582,300        | 4,674,300      | 3,147,896      | (1,526,404)    |
| Transfers out                         | (62,859,692)     | (63,951,692)   | (70,026,248)   | (6,074,556)    |
| Total Other Financing Sources (Uses)  | (57,819,692)     | (57,819,692)   | (63,809,858)   | (5,990,166)    |
| Net Change in Fund Balance            | 6,675,615        | 5,498,145      | (10,691)       | (5,508,836)    |
| FUND BALANCE - Beginning              | 10,716,458       | 10,716,458     | 10,716,458     | -              |
| FUND BALANCE - ENDING                 | \$ 17,392,073    | \$ 16,214,603  | \$ 10,705,767  | \$ (5,508,836) |

See independent auditors' report and notes to required supplementary information.

# COUNTY OF DANE

## HUMAN SERVICES SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL For the Year Ended December 31, 2010

|  | Budgeted Amounts |                |                | Variance with  |
|--|------------------|----------------|----------------|----------------|
|  | Original         | Final          | Actual         | Final Budget   |
| <b>REVENUES</b>  |                  |                |                |                |
| Intergovernmental  | \$ 158,794,713   | \$ 166,440,759 | \$ 164,935,550 | \$ (1,505,209) |
| Public charges for services                                  | 374,000          | 374,000        | 371,305        | (2,695)        |
| Investment income  | -                | -              | 889            | 889            |
| Miscellaneous  | 3,722,927        | 3,722,927      | 3,387,959      | (334,968)      |
| Total Revenues   | 162,891,640      | 170,537,686    | 168,695,703    | (1,841,983)    |
| <b>EXPENDITURES</b>  |                  |                |                |                |
| Current  |                  |                |                |                |
| Health and Human Services                                    |                  |                |                |                |
| Personal services  | 33,182,380       | 33,524,943     | 32,303,958     | 1,220,985      |
| Contractual services   | 180,803,976      | 188,090,240    | 185,969,784    | 2,120,456      |
| Other  | 2,252,624        | 2,405,247      | 2,069,544      | 335,703        |
| Total Health and Human Services                              | 216,238,980      | 224,020,430    | 220,343,286    | 3,677,144      |
| Total Expenditures   | 216,238,980      | 224,020,430    | 220,343,286    | 3,677,144      |
| Excess (deficiency) of revenues<br>over (under) expenditures | (53,347,340)     | (53,482,744)   | (51,647,583)   | 1,835,161      |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                  |                |                |                |
| Capital leases issued  | -                | -              | 63,200         | 63,200         |
| Transfers in   | 53,633,532       | 53,633,532     | 51,807,408     | (1,826,124)    |
| Transfers out  | -                | -              | (270,456)      | (270,456)      |
| Total Other Financing Sources (Uses)                         | 53,633,532       | 53,633,532     | 51,600,152     | (2,033,380)    |
| Net Change in Fund Balance                                   | 286,192          | 150,788        | (47,431)       | (198,219)      |
| FUND BALANCE - Beginning                                     | 135,404          | 135,404        | 135,404        | -              |
| FUND BALANCE - ENDING  | \$ 421,596       | \$ 286,192     | \$ 87,973      | \$ (198,219)   |

See independent auditors' report and notes to required supplementary information.

## COUNTY OF DANE

### NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2010

---

#### Budgetary Information

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for each fund as described in Note I.C.

The County controls expenditures at the agency level of expenditures except for certain agencies (i.e., corporation counsel) which are adopted by individual programs and/or groups of programs (i.e., child support), within the agency. Some individual agencies experienced expenditures which exceeded appropriations in the general fund:

Excess expenditures over appropriations are as follows:

|                              | <u>Amended<br/>Budget</u> | <u>Annual<br/>Expenditures</u> | <u>Excess</u> |
|------------------------------|---------------------------|--------------------------------|---------------|
| <u>General Fund</u>          |                           |                                |               |
| Current Expenditures         |                           |                                |               |
| Treasurer                    | \$ 725,960                | \$ 755,752                     | \$ 29,792     |
| Facilities Management        | 6,402,380                 | 7,228,738                      | 826,358       |
| Other                        | 51,388                    | 97,856                         | 46,468        |
| Sheriff                      | 64,174,632                | 64,225,532                     | 50,900        |
| Public Safety Communications | 6,544,122                 | 6,787,037                      | 242,915       |
| Juvenile Court Program       | 2,906,752                 | 3,076,630                      | 169,878       |
| Coroner                      | 962,153                   | 1,117,772                      | 155,619       |
| Public Works                 | 427,057                   | 646,543                        | 219,486       |
| County Extension             | 882,421                   | 883,226                        | 805           |

The excess expenditures were funded through transfers from other general fund agencies which had sufficient funds available.

## **SUPPLEMENTARY INFORMATION**

## **GENERAL FUND**

Schedule of Expenditures  
Compared to Budget

# COUNTY OF DANE

## GENERAL FUND SCHEDULE OF EXPENDITURES COMPARED TO BUDGET For the Year Ended December 31, 2010

| CURRENT EXPENDITURES                         | Budgeted Amounts |             | Actual      | Variance with<br>Final Budget |
|--|------------------|-------------|-------------|-------------------------------|
|  | Original         | Final       |             |                               |
| <b>GENERAL GOVERNMENT</b>                    |                  |             |             |                               |
| County Board                                 | \$ 809,288       | \$ 809,288  | \$ 774,655  | \$ 34,633                     |
| Executive                                    | 1,797,241        | 1,833,758   | 1,729,088   | 104,670                       |
| County Clerk                                 | 629,884          | 630,884     | 572,634     | 58,250                        |
| Administrative                               | 6,807,660        | 6,823,735   | 6,457,986   | 365,749                       |
| Treasurer                                    | 725,960          | 725,960     | 755,752     | (29,792)                      |
| Corporation Counsel                          | 6,354,566        | 7,010,264   | 6,526,500   | 483,764                       |
| Register of Deeds                            | 1,885,691        | 1,885,691   | 1,383,145   | 502,546                       |
| Facilities Management                        | 6,395,780        | 6,402,380   | 7,228,738   | (826,358)                     |
| Other  | 51,388           | 51,388      | 97,856      | (46,468)                      |
| Total General Government                     | 25,457,458       | 26,173,348  | 25,526,354  | 646,994                       |
| <b>HEALTH AND HUMAN SERVICES</b>             |                  |             |             |                               |
| Veterans' Services                           | 528,492          | 533,677     | 498,908     | 34,769                        |
| <b>PUBLIC SAFETY AND CRIMINAL JUSTICE</b>    |                  |             |             |                               |
| Sheriff                                      | 62,905,138       | 64,174,632  | 64,225,532  | (50,900)                      |
| Public Safety Communications                 | 6,500,529        | 6,544,122   | 6,787,037   | (242,915)                     |
| Emergency Management                         | 1,247,249        | 1,735,243   | 1,453,242   | 282,001                       |
| Juvenile Court Program                       | 2,896,141        | 2,906,752   | 3,076,630   | (169,878)                     |
| Law Clerks                                   | 202,015          | 202,015     | 191,829     | 10,186                        |
| Clerk of Courts                              | 10,576,896       | 10,657,771  | 10,550,151  | 107,620                       |
| Family Court Counseling                      | 997,775          | 998,747     | 963,358     | 35,389                        |
| Coroner                                      | 962,153          | 962,153     | 1,117,772   | (155,619)                     |
| District Attorney                            | 4,635,491        | 4,915,560   | 4,695,469   | 220,091                       |
| Total Public Safety and Criminal Justice     | 90,923,387       | 93,096,995  | 93,061,020  | 35,975                        |
| <b>PUBLIC WORKS</b>                          |                  |             |             |                               |
| Parking Ramp                                 | 278,508          | 249,294     | 246,860     | 2,434                         |
| Public Works                                 | 427,057          | 427,057     | 646,543     | (219,486)                     |
| Total Public Works                           | 705,565          | 676,351     | 893,403     | (217,052)                     |
| <b>CULTURE, EDUCATION AND RECREATION</b>     |                  |             |             |                               |
| Henry Vilas Zoo                              | 2,226,688        | 2,226,688   | 2,138,894   | 87,794                        |
| Parks  | 4,642,121        | 6,258,262   | 4,898,418   | 1,359,844                     |
| Alliant Center                               | 9,302,921        | 9,387,991   | 7,493,026   | 1,894,965                     |
| County Extension                             | 857,610          | 882,421     | 883,226     | (805)                         |
| Other  | 301,438          | 301,438     | 301,438     | -                             |
| Total Culture, Education and Recreation      | 17,330,778       | 19,056,800  | 15,715,002  | 3,341,798                     |
| <b>CONSERVATION AND ECONOMIC DEVELOPMENT</b> |                  |             |             |                               |
| Land Conservation                            | 1,525,783        | 1,719,477   | 1,282,758   | 436,719                       |
| Planning and Development                     | 2,786,800        | 2,930,162   | 2,817,545   | 112,617                       |
| Total Conservation and Economic Development  | 4,312,583        | 4,649,639   | 4,100,303   | 549,336                       |
| Total Current Expenditures                   | 139,258,263      | 144,186,810 | 139,794,990 | 4,391,820                     |

# COUNTY OF DANE

## GENERAL FUND (cont.) SCHEDULE OF EXPENDITURES COMPARED TO BUDGET For the Year Ended December 31, 2010

|  | Budgeted Amounts      |                       | Actual                | Variance with<br>Final Budget |
|--|-----------------------|-----------------------|-----------------------|-------------------------------|
|  | Original              | Final                 |                       |                               |
| <b>CAPITAL OUTLAY</b>                                    |                       |                       |                       |                               |
| <b>GENERAL GOVERNMENT</b>                                |                       |                       |                       |                               |
| Register of Deeds  | \$ 9,000              | \$ 9,000              | \$ -                  | \$ 9,000                      |
| Facilities Management                                    | -                     | 50                    | -                     | 50                            |
| Total General Government                                 | 9,000                 | 9,050                 | -                     | 9,050                         |
| <b>PUBLIC SAFETY AND CRIMINAL JUSTICE</b>                |                       |                       |                       |                               |
| Sheriff  | -                     | 373,797               | 87,153                | 286,644                       |
| <b>PUBLIC WORKS</b>                                      |                       |                       |                       |                               |
| Public Works   | 28,000                | 28,000                | 26,520                | 1,480                         |
| <b>CULTURE, EDUCATION AND RECREATION</b>                 |                       |                       |                       |                               |
| Parks  | -                     | 521,942               | 344,180               | 177,762                       |
| Alliant Center   | -                     | 907,601               | 228                   | 907,373                       |
| Total Culture, Education and Recreation                  | -                     | 1,429,543             | 344,408               | 1,085,135                     |
| Total Capital Outlay                                     | 37,000                | 1,840,390             | 458,081               | 1,382,309                     |
| <b>TOTAL CURRENT EXPENDITURES<br/>AND CAPITAL OUTLAY</b> | <b>\$ 139,295,263</b> | <b>\$ 146,027,200</b> | <b>\$ 140,253,071</b> | <b>\$ 5,774,129</b>           |

## NONMAJOR GOVERNMENTAL FUNDS

### SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenue sources that are legally restricted to expenditure for particular purposes.

- > *Board of Health* – Accounts for funds used to provide a wide range of public health services essential to the health and welfare of County residents.
- > *Library* – Accounts for funds used to maintain and improve library services.
- > *Land Information* – Accounts for funds used to improve the accessibility of land-related information and to provide a means to place the County in a state-of-the-art business posture to process land-related information.
- > *Bridge Aid* – Provides a separate accounting for County reimbursements to local municipalities for costs incurred to construct or repair bridges or culverts within the County.
- > *CDBG Loans* – Accounts for the issuance and repayment of loans from the Community Development Block Grant Program.
- > *HOME* – Accounts for grant funds from the Federal Housing and Urban Development Department's HOME Grant program.
- > *Commerce Revolving Loan* – Accounts for the receipt of grant funds from the Wisconsin Department of Commerce and subsequent issuance and repayment of loans to grant recipients.
- > *HELP* – Accounts for interest free loans to senior citizens to assist them with paying for their property taxes and/or special assessments in the year the loan is taken.
- > *Scheidegger Trust Fund* – Accounts for monies to be used for park purchases.



# COUNTY OF DANE

## COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS

December 31, 2010

|  | Special Revenue Funds |                     |                     |                   |
|--|-----------------------|---------------------|---------------------|-------------------|
|  | Board of<br>Health    | Library             | Land<br>Information | Bridge<br>Aid     |
| <b>ASSETS</b>                                  |                       |                     |                     |                   |
| Cash and investments                           | \$ 1,190              | \$ 128,397          | \$ 15,587           | \$ 142,578        |
| Receivables                                    |                       |                     |                     |                   |
| Taxes  | 4,821,403             | 3,961,709           | -                   | 589,140           |
| Accounts                                       | -                     | -                   | 17,695              | -                 |
| Loans  | -                     | -                   | -                   | -                 |
| Due from other governments                     | 681,822               | 9,100               | -                   | -                 |
| Due from other funds                           | -                     | -                   | 549,567             | -                 |
| <b>TOTAL ASSETS</b>                            | <b>\$ 5,504,415</b>   | <b>\$ 4,099,206</b> | <b>\$ 582,849</b>   | <b>\$ 731,718</b> |
| <b>LIABILITIES</b>                             |                       |                     |                     |                   |
| Accounts payable                               | \$ 4,337              | \$ 15,056           | \$ 30,962           | \$ -              |
| Accrued payroll and payroll taxes              | 507,447               | 22,688              | 22,251              | -                 |
| Due to other governments                       | 613                   | 1,914               | 22,540              | 39,606            |
| Due to other funds                             | 183,743               | 1,373               | -                   | -                 |
| Deferred revenue                               | 4,821,403             | 3,961,709           | -                   | 589,140           |
| Total Liabilities                              | <u>5,517,543</u>      | <u>4,002,740</u>    | <u>75,753</u>       | <u>628,746</u>    |
| <b>FUND BALANCES</b>                           |                       |                     |                     |                   |
| Reserved for:                                  |                       |                     |                     |                   |
| Encumbrances                                   | -                     | -                   | 17,792              | -                 |
| Trust activities                               | -                     | -                   | -                   | -                 |
| Unreserved and undesignated (deficit)          | (13,128)              | 96,466              | 489,304             | 102,972           |
| Total Fund Balances (Deficit)                  | <u>(13,128)</u>       | <u>96,466</u>       | <u>507,096</u>      | <u>102,972</u>    |
| <b>TOTAL LIABILITIES AND<br/>FUND BALANCES</b> | <b>\$ 5,504,415</b>   | <b>\$ 4,099,206</b> | <b>\$ 582,849</b>   | <b>\$ 731,718</b> |

| Special Revenue Funds |                     |                            |                  |                           | Total<br>Nonmajor<br>Governmental<br>Funds |
|-----------------------|---------------------|----------------------------|------------------|---------------------------|--|
| CDBG<br>Loans         | HOME                | Commerce<br>Revolving Loan | HELP             | Scheidegger<br>Trust Fund |  |
| \$ -                  | \$ -                | \$ 119,853                 | \$ -             | \$ 238,805                | \$ 646,410                                 |
| -                     | -                   | -                          | -                | -                         | 9,372,252                                  |
| 4,500                 | -                   | 894                        | -                | -                         | 23,089                                     |
| 3,661,166             | 3,309,973           | 703,985                    | 63,767           | -                         | 7,738,891                                  |
| 455,548               | 358,521             | -                          | -                | -                         | 1,504,991                                  |
| -                     | -                   | 183,743                    | -                | -                         | 733,310                                    |
| <u>\$ 4,121,214</u>   | <u>\$ 3,668,494</u> | <u>\$ 1,008,475</u>        | <u>\$ 63,767</u> | <u>\$ 238,805</u>         | <u>\$ 20,018,943</u>                       |
|                       |                     |                            |                  |                           |  |
| \$ 140,517            | \$ 12,156           | \$ -                       | \$ -             | \$ -                      | \$ 203,028                                 |
| -                     | -                   | -                          | -                | -                         | 552,386                                    |
| 485,983               | -                   | -                          | -                | -                         | 550,656                                    |
| 203,087               | 346,480             | -                          | -                | -                         | 734,683                                    |
| 3,311,166             | 3,309,973           | 703,985                    | 63,767           | -                         | 16,761,143                                 |
| <u>4,140,753</u>      | <u>3,668,609</u>    | <u>703,985</u>             | <u>63,767</u>    | <u>-</u>                  | <u>18,801,896</u>                          |
|                       |                     |                            |                  |                           |  |
| 339,937               | 292,002             | -                          | -                | -                         | 649,731                                    |
| -                     | -                   | -                          | -                | 238,805                   | 238,805                                    |
| (359,476)             | (292,117)           | 304,490                    | -                | -                         | 328,511                                    |
| <u>(19,539)</u>       | <u>(115)</u>        | <u>304,490</u>             | <u>-</u>         | <u>238,805</u>            | <u>1,217,047</u>                           |
|                       |                     |                            |                  |                           |  |
| <u>\$ 4,121,214</u>   | <u>\$ 3,668,494</u> | <u>\$ 1,008,475</u>        | <u>\$ 63,767</u> | <u>\$ 238,805</u>         | <u>\$ 20,018,943</u>                       |

# COUNTY OF DANE

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT) - NONMAJOR GOVERNMENTAL FUNDS For the Year Ended December 31, 2010

|  | Special Revenue Funds |                  |                     |                   |
|--|-----------------------|------------------|---------------------|-------------------|
|  | Board of<br>Health    | Library          | Land<br>Information | Bridge<br>Aid     |
| <b>REVENUES</b>  |                       |                  |                     |                   |
| Taxes  | \$ 4,891,246          | \$ 4,474,282     | \$ -                | \$ 93,400         |
| Intergovernmental  | -                     | 32,182           | 300                 | -                 |
| Public charges for services                                  | -                     | 4,874            | 983,387             | -                 |
| Investment income (loss)                                     | -                     | -                | 1,443               | 139               |
| Miscellaneous  | -                     | 1,782            | -                   | -                 |
| Total Revenues   | <u>4,891,246</u>      | <u>4,513,120</u> | <u>985,130</u>      | <u>93,539</u>     |
| <b>EXPENDITURES</b>  |                       |                  |                     |                   |
| Current  |                       |                  |                     |                   |
| Health and human services                                    | 4,802,116             | -                | -                   | -                 |
| Public works   | -                     | -                | -                   | 142,495           |
| Culture, education and recreation                            | -                     | 4,526,458        | -                   | -                 |
| Conservation and economic development                        | -                     | -                | 814,466             | -                 |
| Capital Outlay   | -                     | -                | 597,390             | -                 |
| Total Expenditures   | <u>4,802,116</u>      | <u>4,526,458</u> | <u>1,411,856</u>    | <u>142,495</u>    |
| Excess (deficiency) of revenues over<br>(under) expenditures | 89,130                | (13,338)         | (426,726)           | (48,956)          |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                       |                  |                     |                   |
| Transfers in   | -                     | -                | -                   | -                 |
| Transfers out  | <u>(105,015)</u>      | <u>(4,433)</u>   | <u>(63,098)</u>     | <u>(139)</u>      |
| Net Change in Fund Balances                                  | (15,885)              | (17,771)         | (489,824)           | (49,095)          |
| FUND BALANCES (DEFICIT) - Beginning                          | <u>2,757</u>          | <u>114,237</u>   | <u>996,920</u>      | <u>152,067</u>    |
| FUND BALANCES (DEFICIT) - ENDING                             | <u>\$ (13,128)</u>    | <u>\$ 96,466</u> | <u>\$ 507,096</u>   | <u>\$ 102,972</u> |

| Special Revenue Funds |                 |                            |               |                           | Total<br>Nonmajor<br>Governmental<br>Funds |
|-----------------------|-----------------|----------------------------|---------------|---------------------------|--|
| CDBG<br>Loans         | HOME            | Commerce<br>Revolving Loan | HELP          | Scheidegger<br>Trust Fund |  |
| \$ -                  | \$ -            | \$ -                       | \$ -          | \$ -                      | \$ 9,458,928                               |
| 1,430,342             | 489,467         | 132,995                    | -             | -                         | 2,085,286                                  |
| -                     | -               | -                          | -             | -                         | 988,261                                    |
| 2,357                 | -               | 790                        | -             | (50)                      | 4,679                                      |
| 100,189               | 31,870          | -                          | -             | -                         | 133,841                                    |
| <u>1,532,888</u>      | <u>521,337</u>  | <u>133,785</u>             | <u>-</u>      | <u>(50)</u>               | <u>12,670,995</u>                          |
| -                     | -               | -                          | -             | -                         | 4,802,116                                  |
| -                     | -               | -                          | -             | -                         | 142,495                                    |
| -                     | -               | -                          | -             | -                         | 4,526,458                                  |
| 1,698,982             | 521,339         | 201,000                    | 10,255        | -                         | 3,246,042                                  |
| -                     | -               | -                          | -             | -                         | 597,390                                    |
| <u>1,698,982</u>      | <u>521,339</u>  | <u>201,000</u>             | <u>10,255</u> | <u>-</u>                  | <u>13,314,501</u>                          |
| (166,094)             | (2)             | (67,215)                   | (10,255)      | (50)                      | (643,506)                                  |
| -                     | -               | -                          | 10,255        | -                         | 10,255                                     |
| -                     | -               | -                          | -             | (150,000)                 | (322,685)                                  |
| (166,094)             | (2)             | (67,215)                   | -             | (150,050)                 | (955,936)                                  |
| <u>146,555</u>        | <u>(113)</u>    | <u>371,705</u>             | <u>-</u>      | <u>388,855</u>            | <u>2,172,983</u>                           |
| <u>\$ (19,539)</u>    | <u>\$ (115)</u> | <u>\$ 304,490</u>          | <u>\$ -</u>   | <u>\$ 238,805</u>         | <u>\$ 1,217,047</u>                        |

# COUNTY OF DANE

## DEBT SERVICE FUND - MAJOR FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL For the Year Ended December 31, 2010

|  | Final<br>Budget | Actual        | Variance with<br>Final Budget |
|--|-----------------|---------------|-------------------------------|
| <b>REVENUES</b>  |                 |               |                               |
| Taxes  | \$ 10,493,096   | \$ 10,493,096 | \$ -                          |
| Intergovernmental  | -               | 28,750        | 28,750                        |
| Investment income  | -               | 183,742       | 183,742                       |
| Miscellaneous  | 3,725,000       | 386,609       | (3,338,391)                   |
| Total Revenues   | 14,218,096      | 11,092,197    | (3,125,899)                   |
| <b>EXPENDITURES</b>  |                 |               |                               |
| Debt Service   |                 |               |                               |
| Principal retirement   | 11,364,900      | 14,098,355    | (2,733,455)                   |
| Interest and fees  | 5,410,500       | 6,131,934     | (721,434)                     |
| Total Expenditures   | 16,775,400      | 20,230,289    | (3,454,889)                   |
| Excess (deficiency) of revenues over (under)<br>expenditures | (2,557,304)     | (9,138,092)   | (6,580,788)                   |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                 |               |                               |
| General obligation debt issued                               | -               | 2,039,032     | 2,039,032                     |
| Refunding bonds issued                                       | -               | 53,381,050    | 53,381,050                    |
| Payment to fiscal agent                                      | -               | (56,126,363)  | (56,126,363)                  |
| Debt premium   | -               | 1,307,399     | 1,307,399                     |
| Debt issuance costs  | -               | (456,196)     | (456,196)                     |
| Transfers in   | 2,231,500       | 9,085,338     | 6,853,838                     |
| Total Other Financing Sources                                | 2,231,500       | 9,230,260     | 6,998,760                     |
| Net Change in Fund Balance                                   | (325,804)       | 92,168        | 417,972                       |
| FUND BALANCE - Beginning                                     | 1,002,855       | 1,002,855     | -                             |
| FUND BALANCE - ENDING  | \$ 677,051      | \$ 1,095,023  | \$ 417,972                    |

## COUNTY OF DANE

### CAPITAL PROJECTS FUND - MAJOR FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL For the Year Ended December 31, 2010

|  | <u>Final<br/>Budget</u> | <u>Actual</u>        | <u>Variance with<br/>Final Budget</u> |
|--|-------------------------|----------------------|---------------------------------------|
| <b>REVENUES</b>  |                         |                      |                                       |
| Intergovernmental  | \$ 8,818,592            | \$ 1,997,117         | \$ (6,821,475)                        |
| Public charges for services                                  | 70,687                  | 49,636               | (21,051)                              |
| Investment income  | 262,500                 | 25,224               | (237,276)                             |
| Miscellaneous  | <u>2,928,400</u>        | <u>228,411</u>       | <u>(2,699,989)</u>                    |
| Total Revenues   | <u>12,080,179</u>       | <u>2,300,388</u>     | <u>(9,779,791)</u>                    |
| <b>EXPENDITURES</b>  |                         |                      |                                       |
| Capital outlay   | <u>88,284,093</u>       | <u>14,153,414</u>    | <u>74,130,679</u>                     |
| Excess (deficiency) of revenues over (under)<br>expenditures | <u>(76,203,914)</u>     | <u>(11,853,026)</u>  | <u>64,350,888</u>                     |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                         |                      |                                       |
| General obligation debt issued                               | 65,891,712              | 18,053,668           | (47,838,044)                          |
| Transfers in   | -                       | 150,000              | 150,000                               |
| Transfers out  | <u>(1,354,500)</u>      | <u>(1,117,225)</u>   | <u>237,275</u>                        |
| Total Other Financing Sources (Uses)                         | <u>64,537,212</u>       | <u>17,086,443</u>    | <u>(47,450,769)</u>                   |
| Net Change in Fund Balance                                   | (11,666,702)            | 5,233,417            | 16,900,119                            |
| FUND BALANCE - Beginning                                     | <u>11,978,297</u>       | <u>11,978,297</u>    | <u>-</u>                              |
| FUND BALANCE - ENDING  | <u>\$ 311,595</u>       | <u>\$ 17,211,714</u> | <u>\$ 16,900,119</u>                  |

## COUNTY OF DANE

BOARD OF HEALTH SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
For the Year Ended December 31, 2010

|                                      | <u>Final<br/>Budget</u> | <u>Actual</u>      | <u>Variance with<br/>Final Budget</u> |
|--------------------------------------|-------------------------|--------------------|---------------------------------------|
| <b>REVENUES</b>                      |                         |                    |                                       |
| Taxes                                | <u>4,891,246</u>        | <u>4,891,246</u>   | <u>-</u>                              |
| Total Revenues                       | <u>4,891,246</u>        | <u>4,891,246</u>   | <u>-</u>                              |
| <b>EXPENDITURES</b>                  |                         |                    |                                       |
| Current                              |                         |                    |                                       |
| Health and human services            |                         |                    |                                       |
| Personal services                    | <u>4,761,727</u>        | <u>4,672,460</u>   | <u>89,267</u>                         |
| Contractual services                 | <u>129,519</u>          | <u>129,656</u>     | <u>(137)</u>                          |
| Total Expenditures                   | <u>4,891,246</u>        | <u>4,802,116</u>   | <u>89,130</u>                         |
| Excess of revenues over expenditures | -                       | 89,130             | 89,130                                |
| <b>OTHER FINANCING USES</b>          |                         |                    |                                       |
| Transfers out                        | <u>-</u>                | <u>(105,015)</u>   | <u>(105,015)</u>                      |
| Net Change in Fund Balance           | -                       | (15,885)           | (15,885)                              |
| FUND BALANCE - Beginning             | <u>2,757</u>            | <u>2,757</u>       | <u>-</u>                              |
| FUND BALANCE - ENDING                | <u>\$ 2,757</u>         | <u>\$ (13,128)</u> | <u>\$ (15,885)</u>                    |

# COUNTY OF DANE

## LIBRARY SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL For the Year Ended December 31, 2010

|  | <u>Final<br/>Budget</u> | <u>Actual</u>    | <u>Variance with<br/>Final Budget</u> |
|--|-------------------------|------------------|---------------------------------------|
| <b>REVENUES</b>  |                         |                  |                                       |
| Taxes  | \$ 4,474,282            | \$ 4,474,282     | \$ -                                  |
| Intergovernmental  | 23,822                  | 32,182           | 8,360                                 |
| Public charges for services                                  | 12,800                  | 4,874            | (7,926)                               |
| Miscellaneous  | 10,000                  | 1,782            | (8,218)                               |
| Total Revenues   | <u>4,520,904</u>        | <u>4,513,120</u> | <u>(7,784)</u>                        |
| <b>EXPENDITURES</b>  |                         |                  |                                       |
| Current  |                         |                  |                                       |
| Culture, education and recreation                            |                         |                  |                                       |
| Personal services  | 584,572                 | 533,776          | 50,796                                |
| Contractual services   | 3,834,206               | 3,837,259        | (3,053)                               |
| Other  | <u>139,372</u>          | <u>155,423</u>   | <u>(16,051)</u>                       |
| Total Expenditures   | <u>4,558,150</u>        | <u>4,526,458</u> | <u>31,692</u>                         |
| Excess (deficiency) of revenues<br>over (under) expenditures | (37,246)                | (13,338)         | 23,908                                |
| <b>OTHER FINANCING USES</b>                                  |                         |                  |                                       |
| Transfers out  | <u>-</u>                | <u>(4,433)</u>   | <u>(4,433)</u>                        |
| Net Change in Fund Balance                                   | (37,246)                | (17,771)         | 19,475                                |
| FUND BALANCE - Beginning                                     | <u>114,237</u>          | <u>114,237</u>   | <u>-</u>                              |
| FUND BALANCE - ENDING  | <u>\$ 76,991</u>        | <u>\$ 96,466</u> | <u>\$ 19,475</u>                      |



# COUNTY OF DANE

## LAND INFORMATION SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL For the Year Ended December 31, 2010

|  | Final<br>Budget   | Actual            | Variance with<br>Final Budget |
|--|-------------------|-------------------|-------------------------------|
| <b>REVENUES</b>  |                   |                   |                               |
| Intergovernmental  | \$ 300            | \$ 300            | \$ -                          |
| Public charges for services                                  | 1,039,498         | 983,387           | (56,111)                      |
| Investment Income  | 60,800            | 1,443             | (59,357)                      |
| Total Revenues   | <u>1,100,598</u>  | <u>985,130</u>    | <u>(115,468)</u>              |
| <b>EXPENDITURES</b>  |                   |                   |                               |
| Current  |                   |                   |                               |
| Conservation and economic development                        |                   |                   |                               |
| Personal services  | 569,000           | 558,744           | 10,256                        |
| Contractual services   | 156,903           | 181,196           | (24,293)                      |
| Other  | <u>21,700</u>     | <u>74,526</u>     | <u>(52,826)</u>               |
| Total Conservation and Economic<br>Development Expenditures  | 747,603           | 814,466           | (66,863)                      |
| Capital Outlay   | <u>992,601</u>    | <u>597,390</u>    | <u>395,211</u>                |
| Total Expenditures   | <u>1,740,204</u>  | <u>1,411,856</u>  | <u>328,348</u>                |
| Excess (deficiency) of revenues over<br>(under) expenditures | (639,606)         | (426,726)         | 212,880                       |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                   |                   |                               |
| Transfers out  | <u>(118,000)</u>  | <u>(63,098)</u>   | <u>54,902</u>                 |
| Net Change in Fund Balance                                   | (757,606)         | (489,824)         | 267,782                       |
| FUND BALANCE - Beginning                                     | <u>996,920</u>    | <u>996,920</u>    | <u>-</u>                      |
| FUND BALANCE - ENDING  | <u>\$ 239,314</u> | <u>\$ 507,096</u> | <u>\$ 267,782</u>             |

## COUNTY OF DANE

BRIDGE AID SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
For the Year Ended December 31, 2010

---

|  | Final<br>Budget | Actual     | Variance with<br>Final Budget |
|--|-----------------|------------|-------------------------------|
| <b>REVENUES</b>  |                 |            |                               |
| Taxes  | \$ 93,400       | \$ 93,400  | \$ -                          |
| Investment income  | 2,800           | 139        | (2,661)                       |
| Total Revenues   | 96,200          | 93,539     | (2,661)                       |
| <b>EXPENDITURES</b>  |                 |            |                               |
| Current  |                 |            |                               |
| Public works   | 245,467         | 142,495    | 102,972                       |
| Excess (deficiency) of revenues over<br>(under) expenditures | (149,267)       | (48,956)   | 100,311                       |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                 |            |                               |
| Transfers out  | (2,800)         | (139)      | 2,661                         |
| Net Change in Fund Balance                                   | (152,067)       | (49,095)   | 102,972                       |
| FUND BALANCE - Beginning                                     | 152,067         | 152,067    | -                             |
| FUND BALANCE - ENDING  | \$ -            | \$ 102,972 | \$ 102,972                    |

## COUNTY OF DANE

CDBG LOANS SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL  
For the Year Ended December 31, 2010

---

|  | <u>Final<br/>Budget</u> | <u>Actual</u>      | <u>Variance with<br/>Final Budget</u> |
|--|-------------------------|--------------------|---------------------------------------|
| <b>REVENUES</b>  |                         |                    |                                       |
| Intergovernmental  | \$ 2,139,504            | \$ 1,430,342       | \$ (709,162)                          |
| Investment income  | 1,281                   | 2,357              | 1,076                                 |
| Miscellaneous  | 95,000                  | 100,189            | 5,189                                 |
| Total Revenues   | <u>2,235,785</u>        | <u>1,532,888</u>   | <u>(702,897)</u>                      |
| <b>EXPENDITURES</b>  |                         |                    |                                       |
| Conservation and economic development                        | <u>2,965,104</u>        | <u>1,698,982</u>   | <u>1,266,122</u>                      |
| Excess (deficiency) of revenues over<br>(under) expenditures | (729,319)               | (166,094)          | 563,225                               |
| FUND BALANCE - Beginning                                     | <u>146,555</u>          | <u>146,555</u>     | <u>-</u>                              |
| FUND BALANCE (DEFICIT) - ENDING                              | <u>\$ (582,764)</u>     | <u>\$ (19,539)</u> | <u>\$ 563,225</u>                     |

## COUNTY OF DANE

### HOME SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL For the Year Ended December 31, 2010

---

|  | <u>Final<br/>Budget</u> | <u>Actual</u>   | <u>Variance with<br/>Final Budget</u> |
|--|-------------------------|-----------------|---------------------------------------|
| <b>REVENUES</b>  |                         |                 |                                       |
| Intergovernmental  | \$ 1,009,011            | \$ 489,467      | \$ (519,544)                          |
| Miscellaneous  | 15,000                  | 31,870          | 16,870                                |
| Total Revenues   | <u>1,024,011</u>        | <u>521,337</u>  | <u>(502,674)</u>                      |
| <b>EXPENDITURES</b>  |                         |                 |                                       |
| Conservation and economic development                        | <u>1,335,559</u>        | <u>521,339</u>  | <u>814,220</u>                        |
| Excess (deficiency) of revenues over (under)<br>expenditures | (311,548)               | (2)             | 311,546                               |
| FUND BALANCE (DEFICIT) - Beginning                           | <u>(113)</u>            | <u>(113)</u>    | <u>-</u>                              |
| FUND BALANCE (DEFICIT) - ENDING                              | <u>\$ (311,661)</u>     | <u>\$ (115)</u> | <u>\$ 311,546</u>                     |

## COUNTY OF DANE

### COMMERCE REVOLVING LOAN SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL For the Year Ended December 31, 2010

---

|  | <u>Final<br/>Budget</u> | <u>Actual</u>     | <u>Variance with<br/>Final Budget</u> |
|--|-------------------------|-------------------|---------------------------------------|
| <b>REVENUES</b>  |                         |                   |                                       |
| Intergovernmental  | \$ 2,444,595            | \$ 132,995        | \$ (2,311,600)                        |
| Investment income  | -                       | 790               | 790                                   |
| Total Revenues   | <u>2,444,595</u>        | <u>133,785</u>    | <u>(2,310,810)</u>                    |
| <b>EXPENDITURES</b>  |                         |                   |                                       |
| Conservation and economic development                        | <u>2,255,900</u>        | <u>201,000</u>    | <u>2,054,900</u>                      |
| Total Expenditures   | <u>2,255,900</u>        | <u>201,000</u>    | <u>2,054,900</u>                      |
| Excess (deficiency) of revenues over<br>(under) expenditures | 188,695                 | (67,215)          | (255,910)                             |
| FUND BALANCE - Beginning                                     | <u>371,705</u>          | <u>371,705</u>    | -                                     |
| FUND BALANCE - ENDING  | <u>\$ 560,400</u>       | <u>\$ 304,490</u> | <u>\$ (255,910)</u>                   |

## COUNTY OF DANE

### HELP SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL For the Year Ended December 31, 2010

---

|  | <u>Final<br/>Budget</u> | <u>Actual</u> | <u>Variance with<br/>Final Budget</u> |
|--|-------------------------|---------------|---------------------------------------|
| <b>REVENUES</b>  | <u>\$ -</u>             | <u>\$ -</u>   | <u>\$ -</u>                           |
| <b>EXPENDITURES</b>  |                         |               |                                       |
| Conservation and economic development                        | <u>30,000</u>           | <u>10,255</u> | <u>19,745</u>                         |
| Total Expenditures   | <u>30,000</u>           | <u>10,255</u> | <u>19,745</u>                         |
| Excess (deficiency) of revenues<br>over (under) expenditures | (30,000)                | (10,255)      | 19,745                                |
| <b>OTHER FINANCING SOURCES</b>                               |                         |               |                                       |
| Transfers in   | <u>30,000</u>           | <u>10,255</u> | <u>(19,745)</u>                       |
| Net Change in Fund Balance                                   | -                       | -             | -                                     |
| FUND BALANCE - Beginning                                     | <u>-</u>                | <u>-</u>      | <u>-</u>                              |
| FUND BALANCE - ENDING  | <u>\$ -</u>             | <u>\$ -</u>   | <u>\$ -</u>                           |

## NONMAJOR PROPRIETARY FUNDS

### ENTERPRISE FUNDS

Enterprise funds account for operations for which the intent of the County is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or for which periodic measurement of net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

- > *Printing and Services* – Accounts for printing and related services provided by the Department of Administration to other County departments and other governmental units.
- > *Methane Gas* – To account for the operation and maintenance of the gas extraction system at the County landfill sites, as well as the sale of electricity generated.

# COUNTY OF DANE

## COMBINING STATEMENT OF NET ASSETS - NONMAJOR PROPRIETARY FUNDS December 31, 2010

|  | Enterprise Funds         |                |              |
|--|--------------------------|----------------|--------------|
|  | Printing<br>and Services | Methane<br>Gas | Totals       |
| <b>ASSETS</b>  |                          |                |              |
| Current Assets   |                          |                |              |
| Cash and investments                                   | \$ -                     | \$ 1,102       | \$ 1,102     |
| Accounts receivable, net                               | 1,470                    | 593,746        | 595,216      |
| Due from other governmental units                      | 62,852                   | -              | 62,852       |
| Inventories  | 117,816                  | -              | 117,816      |
| Total Current Assets                                   | 182,138                  | 594,848        | 776,986      |
| Noncurrent Assets                                      |                          |                |              |
| Capital Assets   |                          |                |              |
| Construction in progress                               | -                        | 1,234,153      | 1,234,153    |
| Machinery and equipment                                | 325,103                  | 5,288,483      | 5,613,586    |
| Less: Accumulated depreciation                         | (271,739)                | (2,376,626)    | (2,648,365)  |
| Total Capital Assets (Net of Accumulated Depreciation) | 53,364                   | 4,146,010      | 4,199,374    |
| Total Noncurrent Assets                                | 53,364                   | 4,146,010      | 4,199,374    |
| Total Assets   | 235,502                  | 4,740,858      | 4,976,360    |
| <b>LIABILITIES</b>                                     |                          |                |              |
| Current Liabilities                                    |                          |                |              |
| Accounts payable                                       | 30,031                   | 222,762        | 252,793      |
| Accrued payroll and payroll taxes                      | 24,323                   | 4,631          | 28,954       |
| Accrued compensated absences                           | 51,255                   | 13,389         | 64,644       |
| Other accrued liabilities and deposits                 | -                        | 3,673          | 3,673        |
| Due to other governments                               | 26,842                   | -              | 26,842       |
| Due to other funds                                     | 1,513                    | 217,951        | 219,464      |
| Current portion of general obligation debt             | -                        | 393,902        | 393,902      |
| Total Current Liabilities                              | 133,964                  | 856,308        | 990,272      |
| Noncurrent Liabilities                                 |                          |                |              |
| Advances from other funds                              | 452,109                  | -              | 452,109      |
| Accrued compensated absences                           | 126,136                  | 40,860         | 166,996      |
| Other post-employment benefits                         | 38,083                   | 3,391          | 41,474       |
| General obligation debt                                | -                        | 1,328,968      | 1,328,968    |
| Total Noncurrent Liabilities                           | 616,328                  | 1,373,219      | 1,989,547    |
| Total Liabilities                                      | 750,292                  | 2,229,527      | 2,979,819    |
| <b>NET ASSETS</b>                                      |                          |                |              |
| Invested in capital assets, net of related debt        | 53,364                   | 2,479,699      | 2,533,063    |
| Unrestricted (deficit)                                 | (568,154)                | 31,632         | (536,522)    |
| TOTAL NET ASSETS (DEFICIT)                             | \$ (514,790)             | \$ 2,511,331   | \$ 1,996,541 |



# COUNTY OF DANE

## COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - NONMAJOR PROPRIETARY FUNDS

For the Year Ended December 31, 2010

|   | Enterprise Funds         |                     |                     |
|---|--------------------------|---------------------|---------------------|
|   | Printing and<br>Services | Methane<br>Gas      | Totals              |
| <b>OPERATING REVENUES</b>                         |                          |                     |                     |
| Charges for services                              | \$ 1,036,455             | \$ 3,314,363        | \$ 4,350,818        |
| Total Operating Revenues                          | <u>1,036,455</u>         | <u>3,314,363</u>    | <u>4,350,818</u>    |
| <b>OPERATING EXPENSES</b>                         |                          |                     |                     |
| Personal services                                 | 564,039                  | 107,216             | 671,255             |
| Contractual services                              | 151,015                  | -                   | 151,015             |
| Other   | 483,157                  | 1,035,016           | 1,518,173           |
| Depreciation                                      | 5,135                    | 241,218             | 246,353             |
| Total Operating Expenses                          | <u>1,203,346</u>         | <u>1,383,450</u>    | <u>2,586,796</u>    |
| Operating Income (Loss)                           | <u>(166,891)</u>         | <u>1,930,913</u>    | <u>1,764,022</u>    |
| <b>NONOPERATING REVENUES (EXPENSES)</b>           |                          |                     |                     |
| Investment income                                 | -                        | 2,583               | 2,583               |
| Interest expense                                  | -                        | (80,989)            | (80,989)            |
| Amortization of bond premium                      | -                        | 34,177              | 34,177              |
| Gain (loss) on sale or disposal of capital assets | <u>(26,850)</u>          | <u>-</u>            | <u>(26,850)</u>     |
| Total Nonoperating Revenues (Expenses)            | <u>(26,850)</u>          | <u>(44,229)</u>     | <u>(71,079)</u>     |
| Income (loss) before transfers                    | (193,741)                | 1,886,684           | 1,692,943           |
| Transfers out                                     | <u>(5,033)</u>           | <u>(1,886,684)</u>  | <u>(1,891,717)</u>  |
| Change in Net Assets                              | (198,774)                | -                   | (198,774)           |
| TOTAL NET ASSETS (DEFICIT) - Beginning            | <u>(316,016)</u>         | <u>2,511,331</u>    | <u>2,195,315</u>    |
| TOTAL NET ASSETS (DEFICIT) - ENDING               | <u>\$ (514,790)</u>      | <u>\$ 2,511,331</u> | <u>\$ 1,996,541</u> |

# COUNTY OF DANE

## COMBINING STATEMENT OF CASH FLOWS NONMAJOR PROPRIETARY FUNDS For the Year Ended December 31, 2010

|   | Enterprise Funds            |                |              |
|---|-----------------------------|----------------|--------------|
|   | Printing<br>and<br>Services | Methane<br>Gas | Totals       |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                         |                             |                |              |
| Received from customers   | \$ 364,580                  | \$ 3,252,093   | \$ 3,616,673 |
| Received from other funds   | 740,433                     | -              | 740,433      |
| Paid to suppliers for goods and services                            | (673,961)                   | (679,499)      | (1,353,460)  |
| Paid to employees for services                                      | (564,039)                   | (106,044)      | (670,083)    |
| Net Cash Flows From Operating Activities                            | (132,987)                   | 2,466,550      | 2,333,563    |
| <b>CASH FLOWS FROM NONCAPITAL<br/>FINANCING ACTIVITIES</b>          |                             |                |              |
| Transfers out   | (5,033)                     | (1,886,684)    | (1,891,717)  |
| Advances from other funds   | 138,020                     | -              | 138,020      |
| Net Cash Flows From Noncapital<br>Financing Activities              | 132,987                     | (1,886,684)    | (1,753,697)  |
| <b>CASH FLOWS FROM CAPITAL AND RELATED<br/>FINANCING ACTIVITIES</b> |                             |                |              |
| Debt issued   | -                           | 763,950        | 763,950      |
| Principal payments on long-term debt                                | -                           | (1,166,502)    | (1,166,502)  |
| Interest paid on capital debt                                       | -                           | (51,058)       | (51,058)     |
| Acquisition and construction of capital assets                      | -                           | (511,567)      | (511,567)    |
| Net Cash Flows From Capital and Related<br>Financing Activities     | -                           | (965,177)      | (965,177)    |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                         |                             |                |              |
| Investment income   | -                           | 2,583          | 2,583        |
| Net Cash Flows From Investing Activities                            | -                           | 2,583          | 2,583        |
| Net Increase in Cash and<br>Cash Equivalents                        | -                           | (382,728)      | (382,728)    |
| <b>CASH AND CASH EQUIVALENTS -<br/>Beginning of Year</b>            | -                           | 383,830        | 383,830      |
| <b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>                      | \$ -                        | \$ 1,102       | \$ 1,102     |

---

|   | Enterprise Funds            |                  |                  |
|---|-----------------------------|------------------|------------------|
|   | Printing<br>and<br>Services | Methane<br>Gas   | Totals           |
| <b>RECONCILIATION OF OPERATING INCOME (LOSS)<br/>TO NET CASH FROM OPERATING ACTIVITIES</b>      |                             |                  |                  |
| Operating income (loss)   | \$ (166,891)                | \$ 1,930,913     | \$ 1,764,022     |
| Adjustments to reconcile operating income (loss)<br>to net cash flows from operating activities |                             |                  |                  |
| Depreciation  | 5,135                       | 241,218          | 246,353          |
| Change in assets and liabilities  |                             |                  |                  |
| Accounts receivable   | 1,441                       | (62,270)         | (60,829)         |
| Due from other governmental units   | 67,117                      | -                | 67,117           |
| Inventories   | 23,504                      | -                | 23,504           |
| Accounts payable  | (32,844)                    | 129,281          | 96,437           |
| Accrued payroll and payroll taxes   | 454                         | 449              | 903              |
| Accrued compensated absences  | (45,966)                    | 7,101            | (38,865)         |
| Other post-employment benefits  | 15,574                      | 1,907            | 17,481           |
| Due to other funds  | (511)                       | 217,951          | 217,440          |
| <br>NET CASH FLOWS FROM<br>OPERATING ACTIVITIES   | <br>\$ (132,987)            | <br>\$ 2,466,550 | <br>\$ 2,333,563 |

**NONCASH INVESTING, CAPITAL AND RELATED FINANCING ACTIVITIES**

None

## INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governments, on a cost-reimbursement basis.

- > *Workers' Compensation* – Accounts for workers' compensation claims on a self-insured basis.
- > *Liability Insurance* – Accounts for funds used for payment of general liability claims on a self-insured basis or for purchase of insurance coverage from Wisconsin Municipal Mutual Insurance Co. (WMMIC) or from private carriers.
- > *Employee Benefits* – Accounts for funds used for payment of certain employee benefits through the purchase of insurance coverage from private carriers.
- > *Consolidated Food Service* – Accounts for food services provided to other County departments.

# COUNTY OF DANE

## COMBINING STATEMENT OF NET ASSETS - INTERNAL SERVICE FUNDS December 31, 2010

|   | Workers'<br>Compensation | Liability<br>Insurance | Employee<br>Benefits | Consolidated<br>Food Service | Totals       |
|---|--------------------------|------------------------|----------------------|------------------------------|--------------|
| <b>ASSETS</b>   |                          |                        |                      |                              |              |
| Current Assets  |                          |                        |                      |                              |              |
| Cash and investments  | \$ 702,173               | \$ 2,241,761           | \$ 283,782           | \$ -                         | \$ 3,227,716 |
| Accounts receivable, net  | 574                      | 579,541                | -                    | 10,813                       | 590,928      |
| Due from other funds  | -                        | 3,025,065              | -                    | 89,570                       | 3,114,635    |
| Deposits  | 50,000                   | -                      | -                    | -                            | 50,000       |
| Total Current Assets  | 752,747                  | 5,846,367              | 283,782              | 100,383                      | 6,983,279    |
| Noncurrent Assets   |                          |                        |                      |                              |              |
| Restricted deposit with Wisconsin Municipal<br>Mutual Insurance Company | -                        | 1,809,171              | -                    | -                            | 1,809,171    |
| Advance to other funds  | 942,850                  | -                      | -                    | -                            | 942,850      |
| Capital Assets  |                          |                        |                      |                              |              |
| Construction in progress  | -                        | -                      | -                    | 17,000                       | 17,000       |
| Buildings   | -                        | -                      | -                    | 1,968,705                    | 1,968,705    |
| Machinery and equipment   | -                        | -                      | -                    | 996,723                      | 996,723      |
| Less: Accumulated depreciation  | -                        | -                      | -                    | (1,545,313)                  | (1,545,313)  |
| Total Capital Assets (Net of<br>Accumulated Depreciation)               | -                        | -                      | -                    | 1,437,115                    | 1,437,115    |
| Total Noncurrent Assets   | 942,850                  | 1,809,171              | -                    | 1,437,115                    | 4,189,136    |
| Total Assets  | 1,695,597                | 7,655,538              | 283,782              | 1,537,498                    | 11,172,415   |

| <b>LIABILITIES</b>                              | <b>Workers'<br/>Compensation</b> | <b>Liability<br/>Insurance</b> | <b>Employee<br/>Benefits</b> | <b>Consolidated<br/>Food Service</b> | <b>Totals</b>       |
|---|----------------------------------|--------------------------------|------------------------------|--------------------------------------|---------------------|
| <b>Current Liabilities</b>                      |                                  |                                |                              |                                      |                     |
| Accounts payable                                | \$ 340,621                       | \$ 600                         | \$ -                         | \$ 192,605                           | \$ 533,826          |
| Accrued payroll and payroll taxes               | -                                | -                              | -                            | 81,103                               | 81,103              |
| Accrued compensated absences                    | -                                | -                              | -                            | 77,366                               | 77,366              |
| Other accrued liabilities and deposits          | 3,474,949                        | 3,416,222                      | -                            | 4,513                                | 6,895,684           |
| Due to other funds                              | -                                | -                              | -                            | 1,505                                | 1,505               |
| Current portion of leases payable               | -                                | -                              | -                            | 15,384                               | 15,384              |
| Total Current Liabilities                       | <u>3,815,570</u>                 | <u>3,416,822</u>               | <u>-</u>                     | <u>372,476</u>                       | <u>7,604,868</u>    |
| <b>Noncurrent Liabilities</b>                   |                                  |                                |                              |                                      |                     |
| Advance from other funds                        | -                                | -                              | -                            | 490,741                              | 490,741             |
| Leases payable                                  | -                                | -                              | -                            | 12,718                               | 12,718              |
| Accrued compensated absences                    | -                                | -                              | -                            | 328,522                              | 328,522             |
| Other post-employment benefits                  | -                                | -                              | -                            | 73,975                               | 73,975              |
| Total Noncurrent Liabilities                    | <u>-</u>                         | <u>-</u>                       | <u>-</u>                     | <u>905,956</u>                       | <u>905,956</u>      |
| Total Liabilities                               | <u>3,815,570</u>                 | <u>3,416,822</u>               | <u>-</u>                     | <u>1,278,432</u>                     | <u>8,510,824</u>    |
| <b>NET ASSETS</b>                               |                                  |                                |                              |                                      |                     |
| Invested in capital assets, net of related debt | -                                | -                              | -                            | 1,409,013                            | 1,409,013           |
| Unrestricted (deficit)                          | <u>(2,119,973)</u>               | <u>4,238,716</u>               | <u>283,782</u>               | <u>(1,149,947)</u>                   | <u>1,252,578</u>    |
| TOTAL NET ASSETS (DEFICIT)                      | <u>\$ (2,119,973)</u>            | <u>\$ 4,238,716</u>            | <u>\$ 283,782</u>            | <u>\$ 259,066</u>                    | <u>\$ 2,661,591</u> |

# COUNTY OF DANE

## COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - INTERNAL SERVICE FUNDS For the Year Ended December 31, 2010

|  | Workers'<br>Compensation | Liability<br>Insurance | Employee<br>Benefits | Consolidated<br>Food Service | Totals       |
|--|--------------------------|------------------------|----------------------|------------------------------|--------------|
| <b>OPERATING REVENUES</b>              |                          |                        |                      |                              |              |
| Charges for services                   | \$ 2,318,732             | \$ 1,698,226           | \$ -                 | \$ 4,000,254                 | \$ 8,017,212 |
| Other                                  | -                        | 5,500                  | -                    | -                            | 5,500        |
| Total Operating Revenues               | 2,318,732                | 1,703,726              | -                    | 4,000,254                    | 8,022,712    |
| <b>OPERATING EXPENSES</b>              |                          |                        |                      |                              |              |
| Personal services                      | -                        | -                      | -                    | 2,089,733                    | 2,089,733    |
| Contractual services                   | -                        | -                      | 78,348               | 9,219                        | 87,567       |
| Insurance services                     | 1,751,833                | 1,021,706              | -                    | -                            | 2,773,539    |
| Other                                  | -                        | 178,911                | -                    | 2,010,551                    | 2,189,462    |
| Depreciation                           | -                        | -                      | -                    | 62,244                       | 62,244       |
| Total Operating Expenses               | 1,751,833                | 1,200,617              | 78,348               | 4,171,747                    | 7,202,545    |
| Operating Income (Loss)                | 566,899                  | 503,109                | (78,348)             | (171,493)                    | 820,167      |
| <b>NONOPERATING REVENUES</b>           |                          |                        |                      |                              |              |
| Investment income                      | 709                      | 25,929                 | 687                  | -                            | 27,325       |
| Total Nonoperating Revenues            | 709                      | 25,929                 | 687                  | -                            | 27,325       |
| Income (loss) before transfers         | 567,608                  | 529,038                | (77,661)             | (171,493)                    | 847,492      |
| Transfers out                          | (709)                    | (9,047)                | (596)                | (16,378)                     | (26,730)     |
| Changes in Net Assets                  | 566,899                  | 519,991                | (78,257)             | (187,871)                    | 820,762      |
| TOTAL NET ASSETS (DEFICIT) - Beginning | (2,686,872)              | 3,718,725              | 362,039              | 446,937                      | 1,840,829    |
| TOTAL NET ASSETS (DEFICIT) - ENDING    | \$ (2,119,973)           | \$ 4,238,716           | \$ 283,782           | \$ 259,066                   | \$ 2,661,591 |

# COUNTY OF DANE

## COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS For the Year Ended December 31, 2010

|  | Workers'<br>Compen-<br>sation | Liability<br>Insurance |
|--|-------------------------------|------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>  |                               |                        |
| Received from customers  | \$ -                          | \$ -                   |
| Received from other funds  | 2,318,732                     | 1,698,226              |
| Paid to suppliers for goods and services   | (1,475,653)                   | (1,390,672)            |
| Paid to employees for services   | -                             | -                      |
| Net Cash Flows From Operating Activities   | <u>843,079</u>                | <u>307,554</u>         |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>                                     |                               |                        |
| Transfers out  | (709)                         | (9,047)                |
| Interfund payments   | -                             | 1,087,605              |
| Advances (to)/from other funds   | <u>(414,195)</u>              | <u>314,089</u>         |
| Net Cash Flows From Noncapital Financing Activities  | <u>(414,904)</u>              | <u>1,392,647</u>       |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>                            |                               |                        |
| Principal payments on long-term debt   | -                             | -                      |
| Acquisition and construction of capital assets   | -                             | -                      |
| Net Cash Flows From Capital and Related Financing Activities                               | <u>-</u>                      | <u>-</u>               |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>  |                               |                        |
| Investment income  | <u>709</u>                    | <u>25,929</u>          |
| Net Cash Flows From Investing Activities   | <u>709</u>                    | <u>25,929</u>          |
| Net Increase (Decrease) in Cash and Cash Equivalents                                       | 428,884                       | 1,726,130              |
| CASH AND CASH EQUIVALENTS - Beginning of Year  | <u>273,289</u>                | <u>515,631</u>         |
| CASH AND CASH EQUIVALENTS - END OF YEAR  | <u>\$ 702,173</u>             | <u>\$ 2,241,761</u>    |
| <b>RECONCILIATION OF OPERATING INCOME (LOSS) TO<br/>NET CASH FROM OPERATING ACTIVITIES</b> |                               |                        |
| Income (loss) from operations  | \$ 566,899                    | \$ 503,109             |
| Adjustments to reconcile income (loss)<br>to net cash flows from operating activities:     |                               |                        |
| Depreciation   | -                             | -                      |
| Change in assets and liabilities:  |                               |                        |
| Accounts receivable  | (574)                         | 62,425                 |
| Due from other funds   | -                             | -                      |
| Due from other governments   | -                             | 177,560                |
| Prepaid items  | -                             | -                      |
| Accounts payable   | 164,812                       | (2,165)                |
| Accrued compensated absences   | -                             | -                      |
| Other accrued liabilities and deposits   | 111,942                       | (433,375)              |
| Other post employment benefits   | -                             | -                      |
| Due to other funds   | <u>-</u>                      | <u>-</u>               |
| NET CASH FLOWS FROM OPERATING ACTIVITIES   | <u>\$ 843,079</u>             | <u>\$ 307,554</u>      |
| <b>NONCASH INVESTING, CAPITAL AND RELATED FINANCING ACTIVITIES</b>                         |                               |                        |
| None   |                               |                        |



---

| Employee<br>Benefits | Consolidated<br>Food<br>Service | Totals              |
|----------------------|---------------------------------|---------------------|
| \$ -                 | \$ 267,870                      | \$ 267,870          |
| -                    | 3,764,828                       | 7,781,786           |
| (78,348)             | (1,857,686)                     | (4,802,359)         |
| -                    | (2,089,733)                     | (2,089,733)         |
| <u>(78,348)</u>      | <u>85,279</u>                   | <u>1,157,564</u>    |
| (596)                | (16,378)                        | (26,730)            |
| -                    | -                               | 1,087,605           |
| -                    | (37,914)                        | (138,020)           |
| <u>(596)</u>         | <u>(54,292)</u>                 | <u>922,855</u>      |
| -                    | (14,472)                        | (14,472)            |
| -                    | (17,000)                        | (17,000)            |
| -                    | (31,472)                        | (31,472)            |
| 687                  | -                               | 27,325              |
| <u>687</u>           | <u>-</u>                        | <u>27,325</u>       |
| (78,257)             | (485)                           | 2,076,272           |
| <u>362,039</u>       | <u>485</u>                      | <u>1,151,444</u>    |
| <u>\$ 283,782</u>    | <u>\$ -</u>                     | <u>\$ 3,227,716</u> |
| <br>                 |                                 |                     |
| \$ (78,348)          | \$ (171,493)                    | \$ 820,167          |
| -                    | 62,244                          | 62,244              |
| -                    | 20,681                          | 82,532              |
| -                    | 11,762                          | 11,762              |
| -                    | -                               | 177,560             |
| -                    | 326                             | 326                 |
| -                    | 90,201                          | 252,848             |
| -                    | 36,237                          | 36,237              |
| -                    | (331)                           | (321,764)           |
| -                    | 35,894                          | 35,894              |
| -                    | (242)                           | (242)               |
| <u>\$ (78,348)</u>   | <u>\$ 85,279</u>                | <u>\$ 1,157,564</u> |

THIS PAGE IS INTENTIONALLY LEFT BLANK

## FIDUCIARY FUNDS

*Private-purpose Trust Funds* – Private-purpose trust funds account for assets held by the County in a trustee capacity under which principal and income benefit individuals, private organizations, or other governments. The John T. Lyle Trust, Blockstein Memorial Trust, and Lyman Anderson Trust operations are accounted for as private-purpose trust funds.

*Agency Funds* – Accounts for resources held by the County in a purely custodial capacity (assets equal liabilities). Agency funds account for the receipt, temporary investment and remittance of fiduciary resources to individuals, private organizations, or other governments.

- > *Delinquent Special Assessments* – Accounts for delinquent special assessments collected for municipalities within the County.
- > *Clerk of Courts Agency Account* – Accounts for fines and forfeitures to be disbursed to the County and other municipalities.
- > *State Tax Levy and Special Charges* – Accounts for receipts and disbursements for state charges included in property tax billings.
- > *Other* – The remaining agency funds account for receipts and disbursements of various taxes and deposits collected by the County, acting in the capacity of agent, for distribution to other governmental units or designated beneficiaries.

## COUNTY OF DANE

### COMBINING STATEMENT OF FIDUCIARY NET ASSETS FIDUCIARY FUNDS December 31, 2010

---

|   | Private Purpose Trusts   |                                 |                            |                   |
|---|--------------------------|---------------------------------|----------------------------|-------------------|
|   | John T.<br>Lyle<br>Trust | Blockstein<br>Memorial<br>Trust | Lyman<br>Anderson<br>Trust | Totals            |
| <b>ASSETS</b>                                 |                          |                                 |                            |                   |
| Cash and investments                          | <u>\$ 194,383</u>        | <u>\$ 8,295</u>                 | <u>\$ 2,769</u>            | <u>\$ 205,447</u> |
| <b>NET ASSETS</b>                             |                          |                                 |                            |                   |
| Reserved for private purpose trust activities | <u>\$ 194,383</u>        | <u>\$ 8,295</u>                 | <u>\$ 2,769</u>            | <u>\$ 205,447</u> |

# COUNTY OF DANE

## COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS FIDUCIARY FUNDS

For the Year Ended December 31, 2010

|  | Private Purpose Trusts |                                 |                            |                   |
|--|------------------------|---------------------------------|----------------------------|-------------------|
|  | John T. Lyle<br>Trust  | Blockstein<br>Memorial<br>Trust | Lyman<br>Anderson<br>Trust | Totals            |
| <b>ADDITIONS</b>                                   |                        |                                 |                            |                   |
| Investment income                                  | \$ 6,532               | \$ 18                           | \$ 6                       | \$ 6,556          |
| Total Additions                                    | <u>6,532</u>           | <u>18</u>                       | <u>6</u>                   | <u>6,556</u>      |
| <b>DEDUCTIONS</b>                                  |                        |                                 |                            |                   |
| Scholarships and Badger Prairie Health Care Center |                        |                                 |                            |                   |
| Cultural affairs program benefits                  | -                      | 18                              | -                          | 18                |
| Center patient benefits                            | <u>6,168</u>           | <u>-</u>                        | <u>-</u>                   | <u>6,168</u>      |
| Total Deductions                                   | <u>6,168</u>           | <u>18</u>                       | <u>-</u>                   | <u>6,186</u>      |
| Change in Net Assets                               | 364                    | -                               | 6                          | 370               |
| NET ASSETS - Beginning                             | <u>194,019</u>         | <u>8,295</u>                    | <u>2,763</u>               | <u>205,077</u>    |
| NET ASSETS - ENDING                                | <u>\$ 194,383</u>      | <u>\$ 8,295</u>                 | <u>\$ 2,769</u>            | <u>\$ 205,447</u> |

# COUNTY OF DANE

## COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS For the Year Ended December 31, 2010

|   | Balance<br>January 1,<br>2010 | Additions           | Deductions          | Balance<br>December 31,<br>2010 |
|---|-------------------------------|---------------------|---------------------|---------------------------------|
| <b>DELINQUENT SPECIAL ASSESSMENTS</b>     |                               |                     |                     |                                 |
| <b>Assets</b>                             |                               |                     |                     |                                 |
| Cash and investments                      | \$ 78,309                     | \$ 113,058          | \$ 78,309           | \$ 113,058                      |
| Taxes receivable                          | 944,632                       | 1,229,901           | 944,632             | 1,229,901                       |
| Total Assets                              | <u>\$ 1,022,941</u>           | <u>\$ 1,342,959</u> | <u>\$ 1,022,941</u> | <u>\$ 1,342,959</u>             |
| <b>Liabilities</b>                        |                               |                     |                     |                                 |
| Due to other governmental units           | <u>\$ 1,022,941</u>           | <u>\$ 1,342,959</u> | <u>\$ 1,022,941</u> | <u>\$ 1,342,959</u>             |
| <b>CLERK OF COURTS AGENCY ACCOUNT</b>     |                               |                     |                     |                                 |
| <b>Assets</b>                             |                               |                     |                     |                                 |
| Cash and investments                      | <u>\$ 2,437,791</u>           | <u>\$ 2,991,346</u> | <u>\$ 2,437,791</u> | <u>\$ 2,991,346</u>             |
| <b>Liabilities</b>                        |                               |                     |                     |                                 |
| Other accrued liabilities and deposits    | <u>\$ 2,437,791</u>           | <u>\$ 2,991,346</u> | <u>\$ 2,437,791</u> | <u>\$ 2,991,346</u>             |
| <b>STATE TAX LEVY AND SPECIAL CHARGES</b> |                               |                     |                     |                                 |
| <b>Assets</b>                             |                               |                     |                     |                                 |
| Taxes Receivable                          | <u>\$ 8,822,562</u>           | <u>\$ 8,534,330</u> | <u>\$ 8,822,562</u> | <u>\$ 8,534,330</u>             |
| <b>Liabilities</b>                        |                               |                     |                     |                                 |
| Due to Other Governmental Units           | <u>\$ 8,822,562</u>           | <u>\$ 8,534,330</u> | <u>\$ 8,822,562</u> | <u>\$ 8,534,330</u>             |

# COUNTY OF DANE

## COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS (cont.)

For the Year Ended December 31, 2010

|  | Balance<br>January 1,<br>2010 | Additions     | Deductions    | Balance<br>December 31,<br>2010 |
|--|-------------------------------|---------------|---------------|---------------------------------|
| <b>OTHER</b>                           |                               |               |               |                                 |
| <b>Assets</b>                          |                               |               |               |                                 |
| Cash and investments                   | \$ 1,173,021                  | \$ 650,606    | \$ 1,173,021  | \$ 650,606                      |
| <b>Liabilities</b>                     |                               |               |               |                                 |
| Accounts payable                       | \$ 4,733                      | \$ 4,619      | \$ 4,733      | \$ 4,619                        |
| Other accrued liabilities and deposits | 1,109,043                     | 570,580       | 1,109,043     | 570,580                         |
| Due to other governmental units        | 59,245                        | 75,407        | 59,245        | 75,407                          |
| Total Liabilities                      | \$ 1,173,021                  | \$ 650,606    | \$ 1,173,021  | \$ 650,606                      |
| <b>TOTAL - ALL AGENCY FUNDS</b>        |                               |               |               |                                 |
| <b>Assets</b>                          |                               |               |               |                                 |
| Cash and investments                   | \$ 3,689,121                  | \$ 3,755,010  | \$ 3,689,121  | \$ 3,755,010                    |
| Taxes receivable                       | 9,767,194                     | 9,764,231     | 9,767,194     | 9,764,231                       |
| Total Assets                           | 13,456,315                    | 13,519,241    | 13,456,315    | 13,519,241                      |
| <b>Liabilities</b>                     |                               |               |               |                                 |
| Accounts payable                       | \$ 4,733                      | \$ 4,619      | \$ 4,733      | \$ 4,619                        |
| Other accrued liabilities and deposits | 3,546,834                     | 3,561,926     | 3,546,834     | 3,561,926                       |
| Due to other governmental units        | 9,904,748                     | 9,952,696     | 9,904,748     | 9,952,696                       |
| Total Liabilities                      | \$ 13,456,315                 | \$ 13,519,241 | \$ 13,456,315 | \$ 13,519,241                   |

# STATISTICAL SECTION



# Statistical Section

This part of the County of Dane's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

## Contents

## Page

### Financial Trends

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

|   |           |
|---|-----------|
| Table 1 - Net Assets by Component   | 131       |
| Table 2 - Changes in Net Assets   | 132 - 133 |
| Table 3 - Fund Balance, Governmental Funds  | 134       |
| Table 4 - Statement of Revenues, Expenditures & Changes in Fund Balance<br>Governmental Funds | 135 - 136 |

### Revenue Capacity

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

|   |           |
|---|-----------|
| Table 5 - Equalized Value of All Property by Assessment Class | 137       |
| Table 6 - Tax Revenue by Source, Governmental Funds           | 138       |
| Table 7 - Direct & Overlapping Property Tax Rates             | 139 - 140 |
| Table 8 - Principal Property Taxpayers                        | 141       |
| Table 9 - Property Tax Levies & Collections                   | 142       |

### Debt Capacity

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

|   |           |
|---|-----------|
| Table 10 - Ratios of Outstanding Bonded Debt        | 143       |
| Table 11 - Computation of Direct & Overlapping Debt | 144 - 145 |
| Table 12 - Computation of Legal Debt Margin         | 146       |

### Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

|                                   |     |
|-----------------------------------|-----|
| Table 13 - Demographic Statistics | 147 |
| Table 14 - Principal Employers    | 148 |

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

|  |           |
|--|-----------|
| Table 15 - Full-Time Equivalent Positions by Activity  | 149       |
| Table 16 - Operating Indicators by Activity/Department | 150       |
| Table 17 - Capital Asset Statistics by Function        | 151       |
| Table 18 - Schedule of Insurance in Force              | 152 - 153 |

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

TABLE 1

**COUNTY OF DANE****NET ASSETS BY COMPONENT****LAST 9 FISCAL YEARS**

(Accrual Basis of Accounting)

|   | <u>2002</u>           | <u>2003</u>           | <u>2004</u>           | <u>2005</u>           | <u>2006</u>           | <u>2007</u>           | <u>2008</u>           | <u>2009</u>           | <u>2010</u>           |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>Governmental Activities</b>                  |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Invested in capital assets, net of related debt | \$ 100,866,967        | \$ 147,933,338        | \$ 164,242,304        | \$ 174,670,044        | \$ 190,613,158        | \$ 202,878,397        | \$ 207,784,484        | \$ 213,249,504        | \$ 219,680,321        |
| Restricted                                      | 3,677,024             | 2,678,499             | 7,595,200             | 6,272,988             | 6,540,932             | 7,550,370             | 7,713,862             | 8,919,373             | 9,026,052             |
| Unrestricted (deficit)                          | 22,513,359            | (17,966,910)          | (13,211,174)          | (13,227,438)          | (19,708,311)          | (28,348,611)          | (38,728,825)          | (48,803,600)          | (51,845,314)          |
| Total Governmental activities net assets        | <u>\$ 127,057,350</u> | <u>\$ 132,644,927</u> | <u>\$ 158,626,330</u> | <u>\$ 167,715,594</u> | <u>\$ 177,445,779</u> | <u>\$ 182,080,156</u> | <u>\$ 176,769,521</u> | <u>\$ 173,365,277</u> | <u>\$ 176,861,059</u> |
| <b>Business-type Activities</b>                 |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Invested in capital assets, net of related debt | \$ 138,371,993        | \$ 136,265,667        | \$ 144,866,649        | \$ 164,138,875        | \$ 174,664,345        | \$ 179,631,805        | \$ 182,524,081        | \$ 218,117,613        | \$ 226,108,098        |
| Restricted                                      | 162,515               | 154,631               | 9,806,452             | 6,526,575             | 5,399,602             | 4,499,280             | 2,999,827             | 1,166,510             | 703,397               |
| Unrestricted                                    | 24,724,158            | 36,979,933            | 34,000,806            | 39,482,196            | 46,872,103            | 49,238,623            | 50,271,746            | 42,778,793            | 37,520,913            |
| Total business-type activities net assets       | <u>\$ 163,258,666</u> | <u>\$ 173,400,231</u> | <u>\$ 188,673,907</u> | <u>\$ 210,147,646</u> | <u>\$ 226,936,050</u> | <u>\$ 233,369,708</u> | <u>\$ 235,795,654</u> | <u>\$ 262,062,916</u> | <u>\$ 264,332,408</u> |
| <b>Primary Government</b>                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Invested in capital assets, net of related debt | \$ 239,238,960        | \$ 284,199,005        | \$ 309,108,953        | \$ 338,808,919        | \$ 365,277,503        | \$ 382,510,202        | \$ 390,308,565        | \$ 431,367,117        | \$ 445,788,419        |
| Restricted                                      | 3,839,539             | 2,833,130             | 17,401,652            | 12,799,563            | 11,940,534            | 12,049,650            | 10,713,689            | 10,085,883            | 9,729,449             |
| Unrestricted (deficit)                          | 47,237,517            | 19,013,023            | 20,789,632            | 26,254,758            | 27,163,792            | 20,890,012            | 11,542,921            | (6,024,807)           | (14,324,401)          |
| Total primary government net assets             | <u>\$ 290,316,016</u> | <u>\$ 306,045,158</u> | <u>\$ 347,300,237</u> | <u>\$ 377,863,240</u> | <u>\$ 404,381,829</u> | <u>\$ 415,449,864</u> | <u>\$ 412,565,175</u> | <u>\$ 435,428,193</u> | <u>\$ 441,193,467</u> |

Source: Prior years' CAFR and current year government wide Statement of Net Assets

Note: GASB 34 was implemented in 2002, therefore, only nine years of information is provided.

TABLE 2

**COUNTY OF DANE**  
**CHANGES IN NET ASSETS**  
**LAST 9 FISCAL YEARS**  
**(Accrual Basis of Accounting)**

|   | 2002           | 2003           | 2004           | 2005           | 2006           | 2007           | 2008           | 2009           | 2010           |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>EXPENSES</b>                                 |                |                |                |                |                |                |                |                |                |
| Governmental Activities                         |                |                |                |                |                |                |                |                |                |
| General Government                              | \$ 21,722,671  | \$ 22,453,647  | \$ 21,753,146  | \$ 22,871,308  | \$ 25,173,119  | \$ 26,415,050  | \$ 28,565,880  | \$ 30,163,178  | \$ 31,005,541  |
| Health and Human Services                       | 183,457,868    | 190,594,964    | 195,108,164    | 200,734,092    | 203,616,789    | 205,353,555    | 213,149,167    | 218,532,765    | 228,271,227    |
| Public Safety and Criminal Justice              | 68,389,671     | 72,523,366     | 71,884,919     | 80,838,195     | 86,611,106     | 90,224,139     | 93,977,689     | 96,466,252     | 94,403,609     |
| Public Works                                    | 4,181,591      | 4,082,532      | 3,627,986      | 6,097,457      | 4,503,760      | 5,002,528      | 6,753,205      | 6,325,656      | 5,150,385      |
| Culture, Education and Recreation               | 16,597,910     | 17,408,855     | 17,982,719     | 19,648,299     | 19,758,983     | 22,086,866     | 24,064,911     | 24,283,981     | 23,639,403     |
| Conservation and Economic Development           | 4,968,204      | 4,316,648      | 7,816,986      | 9,109,179      | 7,172,630      | 7,944,575      | 4,822,541      | 5,968,869      | 6,983,091      |
| Interest and Fiscal Charges                     | 2,458,191      | 5,137,765      | 6,039,474      | 5,077,733      | 6,074,273      | 5,704,372      | 5,689,632      | 6,034,805      | 5,002,404      |
| Total Governmental activities expenses          | 301,776,106    | 316,517,777    | 324,213,394    | 344,376,263    | 352,910,660    | 362,731,085    | 377,023,025    | 387,775,506    | 394,455,660    |
| Business-type Activities                        |                |                |                |                |                |                |                |                |                |
| Airport   | 11,183,604     | 11,593,931     | 12,906,266     | 18,889,923     | 17,992,497     | 19,981,580     | 20,633,706     | 22,261,385     | 22,883,909     |
| Highway   | 15,706,735     | 15,511,370     | 15,223,650     | 17,397,795     | 17,899,293     | 21,627,202     | 20,935,474     | 18,228,652     | 20,373,837     |
| Sanitary Landfill                               | 6,001,896      | 6,899,795      | 7,783,256      | 8,280,434      | 5,587,294      | 6,718,569      | 6,161,937      | 9,763,387      | 7,590,117      |
| Badger Prairie Health Care Center               | 13,230,898     | 14,152,450     | 13,680,002     | 13,810,658     | 14,033,420     | 15,221,713     | 16,083,789     | 16,019,502     | 16,462,684     |
| Printing and Services - non-major fund          | 1,052,140      | 972,148        | 905,606        | 918,650        | 1,028,624      | 1,099,434      | 1,178,594      | 1,258,184      | 1,230,196      |
| Methane Gas - non-major fund                    | 281,556        | 398,881        | 601,689        | 461,641        | 781,698        | 523,390        | 807,355        | 1,124,670      | 1,464,439      |
| Total business-type activities expenses         | 47,456,829     | 49,528,575     | 51,100,469     | 59,759,101     | 57,322,826     | 65,171,888     | 65,800,855     | 68,655,780     | 70,005,182     |
| Total Primary Government Expenses               | \$ 349,232,935 | \$ 366,046,352 | \$ 375,313,863 | \$ 404,135,364 | \$ 410,233,486 | \$ 427,902,973 | \$ 442,823,880 | \$ 456,431,286 | \$ 464,460,842 |
| <b>PROGRAM REVENUES</b>                         |                |                |                |                |                |                |                |                |                |
| Governmental Activities                         |                |                |                |                |                |                |                |                |                |
| Charges for Services                            |                |                |                |                |                |                |                |                |                |
| General Government                              | \$ 5,642,866   | \$ 6,451,051   | \$ 5,026,514   | \$ 4,865,768   | \$ 5,164,216   | \$ 5,206,977   | \$ 5,579,155   | \$ 6,579,138   | \$ 7,145,688   |
| Health and Human Services                       | 1,295,582      | 1,861,066      | 2,966,910      | 5,254,621      | 5,373,754      | 5,305,294      | 3,152,061      | 4,287,405      | 4,293,852      |
| Public Safety and Criminal Justice              | 8,758,697      | 9,635,491      | 8,575,388      | 7,517,004      | 7,524,425      | 8,793,550      | 8,306,466      | 8,192,564      | 8,021,710      |
| Public Works                                    | 818,827        | 809,001        | 795,824        | 717,347        | 830,299        | 811,901        | 737,373        | 786,273        | 774,911        |
| Culture, Education and Recreation               | 7,486,688      | 8,028,910      | 8,882,973      | 9,091,937      | 9,886,717      | 10,391,960     | 11,039,921     | 10,864,750     | 10,490,750     |
| Conservation and Economic Development           | 1,886,229      | 2,061,938      | 1,807,822      | 1,921,977      | 1,653,557      | 1,401,871      | 2,437,553      | 1,728,631      | 1,712,387      |
| Operating Grants & Contributions                | 145,246,675    | 150,007,749    | 164,894,330    | 165,946,570    | 162,450,928    | 164,002,625    | 171,622,902    | 175,144,580    | 185,600,705    |
| Capital Grants & Contributions                  | 7,018,018      | 1,471,121      | 5,828,886      | 9,836,271      | 13,926,694     | 9,028,391      | 4,452,959      | 6,533,343      | 5,825,429      |
| Total Governmental activities program revenues  | 178,153,582    | 180,326,327    | 198,778,647    | 205,151,495    | 206,810,590    | 204,942,569    | 207,328,390    | 214,116,684    | 223,865,432    |
| Business-type Activities                        |                |                |                |                |                |                |                |                |                |
| Charges for Services                            |                |                |                |                |                |                |                |                |                |
| Airport   | 14,511,029     | 11,923,671     | 13,167,358     | 13,744,945     | 15,759,888     | 17,110,762     | 17,559,078     | 16,647,400     | 17,829,638     |
| Highway   | 8,262,967      | 8,197,323      | 8,020,417      | 11,706,327     | 10,084,301     | 13,840,240     | 13,679,001     | 11,483,362     | 10,630,439     |
| Sanitary Landfill                               | 6,386,109      | 6,670,040      | 8,833,689      | 6,930,381      | 6,906,843      | 5,902,456      | 5,435,650      | 5,680,817      | 6,645,689      |
| Badger Prairie Health Care Center               | 5,861,365      | 5,891,379      | 5,848,728      | 6,002,735      | 5,838,118      | 5,902,831      | 6,002,614      | 5,884,399      | 6,044,962      |
| Printing and Services - non-major fund          | 1,048,727      | 994,571        | 970,640        | 895,462        | 912,293        | 900,530        | 992,037        | 1,108,100      | 1,036,455      |
| Methane Gas - non-major fund                    | 715,956        | 843,537        | 854,503        | 1,302,575      | 1,323,463      | 1,625,895      | 1,377,716      | 2,455,686      | 3,314,363      |
| Operating Grants & Contributions                | 8,492,419      | 7,834,494      | 6,073,071      | 4,846,917      | 4,541,165      | 4,594,339      | 5,284,895      | 5,285,855      | 5,737,060      |
| Capital Grants & Contributions                  | 7,143,331      | 10,033,818     | 5,947,595      | 25,768,338     | 14,537,406     | 8,149,001      | 3,403,598      | 38,204,642     | 8,423,524      |
| Total Business-type activities program revenues | 52,421,903     | 52,388,833     | 49,716,001     | 71,197,680     | 59,903,477     | 58,026,054     | 53,734,589     | 86,750,261     | 59,662,130     |
| Total Primary Government Program Revenues       | \$ 230,575,485 | \$ 232,715,160 | \$ 248,494,648 | \$ 276,349,175 | \$ 266,714,067 | \$ 262,968,623 | \$ 261,062,979 | \$ 300,866,945 | \$ 283,527,562 |

|  |                         |                         |                         |                         |                         |                         |                         |                         |                         |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| <b>NET EXPENSE (REVENUE)</b>                                   |                         |                         |                         |                         |                         |                         |                         |                         |                         |
| Governmental activities  | \$ (123,622,524)        | \$ (136,191,450)        | \$ (125,434,747)        | \$ (139,224,768)        | \$ (146,100,070)        | \$ (157,788,516)        | \$ (169,694,635)        | \$ (173,658,822)        | \$ (170,590,228)        |
| Business-type activities                                       | 4,965,074               | 2,860,258               | (1,384,468)             | 11,438,579              | 2,580,651               | (7,145,834)             | (12,066,266)            | 18,094,481              | (10,343,052)            |
| <b>Total Primary Government</b>                                | <b>\$ (118,657,450)</b> | <b>\$ (133,331,192)</b> | <b>\$ (126,819,215)</b> | <b>\$ (127,786,189)</b> | <b>\$ (143,519,419)</b> | <b>\$ (164,934,350)</b> | <b>\$ (181,760,901)</b> | <b>\$ (155,564,341)</b> | <b>\$ (180,933,280)</b> |
| <b>GENERAL REVENUES &amp; TRANSFERS</b>                        |                         |                         |                         |                         |                         |                         |                         |                         |                         |
| <b>Governmental Activities</b>                                 |                         |                         |                         |                         |                         |                         |                         |                         |                         |
| Property Taxes   | \$ 84,896,354           | \$ 89,158,277           | \$ 93,648,826           | \$ 96,297,978           | \$ 100,794,193          | \$ 105,974,960          | \$ 108,791,937          | \$ 118,987,896          | \$ 123,852,080          |
| Sales Taxes  | 37,221,577              | 39,121,543              | 41,398,611              | 40,620,232              | 42,507,147              | 43,064,672              | 43,746,347              | 40,293,014              | 41,785,232              |
| Other Taxes  | 3,704,112               | 3,802,146               | 4,332,092               | 4,656,050               | 4,930,865               | 4,719,731               | 6,109,376               | 5,456,446               | 6,251,698               |
| Intergovernmental Revenues not restricted to specific purposes | 7,472,682               | 7,459,188               | 6,001,106               | 5,783,147               | 6,125,223               | 5,835,083               | 5,473,002               | 5,794,163               | 5,647,170               |
| Public Gifts and/or Grants                                     | 3,284,753               | 1,218,638               | 1,124,413               | 427,710                 | 430,579                 | 386,086                 | 324,735                 | 326,795                 | 501,475                 |
| Investment Income  | 1,765,392               | 1,652,739               | 2,286,509               | 3,666,737               | 6,508,809               | 7,290,716               | 4,525,540               | 1,121,321               | 1,554,955               |
| Gain (Loss) on Sale of Assets                                  | 122,424                 | 203,033                 | -                       | -                       | 259,305                 | 207,165                 | 1,312,931               | 478,422                 | -                       |
| Miscellaneous  | 1,117,576               | 2,079,104               | 456,622                 | 564,572                 | 562,686                 | 941,660                 | 697,991                 | 824,668                 | 894,605                 |
| Transfers  | (984,960)               | (2,718,326)             | (3,553,317)             | (3,702,394)             | (6,288,552)             | (5,751,736)             | (6,597,859)             | (3,028,147)             | (6,401,205)             |
| <b>Total Governmental Activities</b>                           | <b>138,599,910</b>      | <b>141,976,342</b>      | <b>145,694,862</b>      | <b>148,314,032</b>      | <b>155,830,255</b>      | <b>162,668,337</b>      | <b>164,384,000</b>      | <b>170,254,578</b>      | <b>174,086,010</b>      |
| <b>Business-type Activities</b>                                |                         |                         |                         |                         |                         |                         |                         |                         |                         |
| Property Taxes   | 5,184,170               | 3,839,659               | 3,840,241               | 4,499,824               | 4,180,823               | 3,993,514               | 4,717,785               | 4,398,579               | 5,177,879               |
| Investment Income  | 578,922                 | 677,744                 | 769,044                 | 1,493,860               | 2,500,732               | 3,922,630               | 1,886,735               | 436,747                 | 144,096                 |
| Gain (Loss) on Sale of Assets                                  | (157,616)               | (50,517)                | 110,668                 | 7,531                   | -                       | 17,217                  | 971,002                 | 18,074                  | 13,511                  |
| Miscellaneous  | 441,121                 | 309,815                 | 355,164                 | 331,551                 | 304,846                 | 325,770                 | 318,831                 | 291,234                 | 875,853                 |
| Transfers  | 984,960                 | 2,718,326               | 3,553,317               | 3,702,394               | 6,288,552               | 5,751,736               | 6,597,859               | 3,028,147               | 6,401,205               |
| <b>Total Business-type Activities</b>                          | <b>7,031,557</b>        | <b>7,495,027</b>        | <b>8,628,434</b>        | <b>10,035,160</b>       | <b>13,274,953</b>       | <b>14,010,867</b>       | <b>14,492,212</b>       | <b>8,172,781</b>        | <b>12,612,544</b>       |
| <b>Total Primary Government</b>                                | <b>\$ 145,631,467</b>   | <b>\$ 149,471,369</b>   | <b>\$ 154,323,296</b>   | <b>\$ 158,349,192</b>   | <b>\$ 169,105,208</b>   | <b>\$ 176,679,204</b>   | <b>\$ 178,876,212</b>   | <b>\$ 178,427,359</b>   | <b>\$ 186,698,554</b>   |
| <b>Change in Net Assets</b>                                    |                         |                         |                         |                         |                         |                         |                         |                         |                         |
| Governmental Activities  | \$ 14,977,386           | \$ 5,784,892            | \$ 20,260,115           | \$ 9,089,264            | \$ 9,730,185            | \$ 4,879,821            | \$ (5,310,635)          | \$ (3,404,244)          | \$ 3,495,782            |
| Business-type Activities                                       | 11,996,631              | 10,355,285              | 7,243,966               | 21,473,739              | 15,855,604              | 6,865,033               | 2,425,946               | 26,267,262              | 2,269,492               |
| <b>Total Primary Government</b>                                | <b>\$ 26,974,017</b>    | <b>\$ 16,140,177</b>    | <b>\$ 27,504,081</b>    | <b>\$ 30,563,003</b>    | <b>\$ 25,585,789</b>    | <b>\$ 11,744,854</b>    | <b>\$ (2,884,689)</b>   | <b>\$ 22,863,018</b>    | <b>\$ 5,765,274</b>     |

Source: Prior years' CAFR and current year government wide Statement of Activities

Note: GASB 34 was implemented in 2002, therefore, only nine years of information is provided.



# COUNTY OF DANE

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

LAST 10 FISCAL YEARS  
(Modified Accrual Basis of Accounting)

|   | <u>2001</u>           | <u>2002</u>          | <u>2003</u>          |
|---|-----------------------|----------------------|----------------------|
| <b>Revenues</b>   |                       |                      |                      |
| Taxes   | \$ 122,250,598        | \$ 125,799,045       | \$ 132,037,931       |
| Intergovernmental   | 148,091,415           | 152,540,375          | 158,056,853          |
| Public Charges for Services                               | 15,207,283            | 16,785,778           | 18,211,590           |
| Fines, Forfeits and Penalties                             | 2,165,549             | 2,294,661            | 2,176,795            |
| License and Permits                                       | 1,461,245             | 1,558,210            | 1,693,907            |
| Investment Income   | 3,927,282             | 1,563,599            | 1,404,781            |
| Miscellaneous   | 13,571,966            | 11,363,835           | 10,504,139           |
| Total Revenues  | <u>306,675,338</u>    | <u>311,905,503</u>   | <u>324,085,996</u>   |
| <b>Expenditures</b>                                       |                       |                      |                      |
| Current   |                       |                      |                      |
| General Government  | 20,601,767            | 20,815,365           | 21,408,171           |
| Health and Human Services                                 | 178,903,400           | 183,495,098          | 189,923,858          |
| Public Safety and Criminal Justice                        | 61,947,682            | 66,947,987           | 70,218,666           |
| Public Works  | 1,458,948             | 1,354,335            | 1,258,367            |
| Culture, Education and Recreation                         | 14,531,549            | 15,155,525           | 15,932,052           |
| Conservation and Economic Development                     | 5,023,201             | 5,171,498            | 5,551,576            |
| Capital Outlay  | 18,022,234            | 9,971,678            | 18,479,354           |
| Debt Service  |                       |                      |                      |
| Principal Retirement                                      | 14,650,318            | 7,751,892            | 14,934,923           |
| Interest and Fees   | 3,119,871             | 3,231,261            | 4,938,330            |
| Total Expenditures  | <u>318,258,970</u>    | <u>313,894,639</u>   | <u>342,645,297</u>   |
| Excess (Deficiency) of Revenues over (Under) Expenditures | <u>(11,583,632)</u>   | <u>(1,989,136)</u>   | <u>(18,559,301)</u>  |
| <b>Other Financing Sources (Uses)</b>                     |                       |                      |                      |
| General Obligation Debt Issued                            | 5,174,500             | 49,067,617           | 41,255,219           |
| Refunding Bonds Issued                                    | 8,057,707             | -                    | -                    |
| Payments to Refunded Bond Escrow Agent                    | -                     | -                    | -                    |
| Debt Premium  | -                     | 707,576              | 1,354,604            |
| Debt Discount   | -                     | (51,657)             | -                    |
| Capital Leases Issued                                     | 14,383                | 91,162               | 57,466               |
| Sale of County Property                                   | -                     | 785,798              | 427,824              |
| Payment to Fiscal Agent                                   | -                     | -                    | -                    |
| Transfers In  | 46,876,414            | 53,160,074           | 52,238,349           |
| Transfers Out   | (50,957,644)          | (55,619,895)         | (56,483,968)         |
| Total Other Financing Sources (Uses)                      | <u>9,165,360</u>      | <u>48,140,675</u>    | <u>38,849,494</u>    |
| <b>Net Change in Fund Balance</b>                         | <u>\$ (2,418,272)</u> | <u>\$ 46,151,539</u> | <u>\$ 20,290,193</u> |
| Debt Service as a percentage of noncapital expenditures   | 5.92%                 | 3.61%                | 6.13%                |

Source: Prior Years' CAFR and current year Statement of Revenues, Expenditures & Changes in Fund Balances -  
Governmental Funds

TABLE 4

| <u>2004</u>    | <u>2005</u>    | <u>2006</u>    | <u>2007</u>     | <u>2008</u>    | <u>2009</u>    | <u>2010</u>    |
|----------------|----------------|----------------|-----------------|----------------|----------------|----------------|
| \$ 139,200,855 | \$ 141,518,285 | \$ 148,167,097 | \$ 153,688,981  | \$ 158,573,287 | \$ 160,245,056 | \$ 171,311,068 |
| 170,816,430    | 174,771,907    | 171,867,497    | 176,419,338     | 180,863,946    | 187,119,901    | 197,421,388    |
| 18,434,049     | 17,267,479     | 18,747,540     | 18,551,930      | 19,018,283     | 19,814,364     | 18,677,939     |
| 2,227,519      | 2,145,341      | 2,287,593      | 2,386,695       | 2,415,042      | 2,480,690      | 2,189,650      |
| 1,859,581      | 1,883,427      | 1,740,942      | 1,620,575       | 660,534        | 635,365        | 670,861        |
| 1,507,685      | 3,319,993      | 5,954,664      | 6,839,068       | 4,159,021      | 851,776        | 1,320,336      |
| 10,502,484     | 10,486,007     | 10,435,892     | 10,036,618      | 7,729,871      | 7,877,268      | 7,220,279      |
| 344,548,603    | 351,392,439    | 359,201,225    | 369,543,205     | 373,419,984    | 379,024,420    | 398,811,521    |
| 21,053,001     | 22,171,120     | 24,462,258     | 24,572,341      | 25,708,752     | 24,905,270     | 25,526,354     |
| 195,165,096    | 200,074,441    | 201,845,151    | 204,084,052     | 212,404,543    | 216,442,172    | 225,644,310    |
| 71,817,589     | 77,015,660     | 82,772,377     | 87,033,793      | 89,744,416     | 90,710,272     | 93,061,020     |
| 1,034,527      | 1,002,880      | 1,076,648      | 929,984         | 1,290,032      | 1,088,313      | 1,035,898      |
| 16,165,893     | 17,492,273     | 18,157,986     | 18,772,463      | 19,988,294     | 19,967,310     | 20,241,460     |
| 6,729,230      | 9,698,821      | 7,575,740      | 7,635,009       | 6,258,421      | 6,991,408      | 7,346,345      |
| 24,470,664     | 20,735,756     | 18,621,144     | 29,147,092      | 19,184,019     | 14,903,772     | 15,208,885     |
| 9,960,352      | 12,095,295     | 10,517,656     | 11,227,554      | 11,921,416     | 13,009,090     | 14,098,355     |
| 6,307,950      | 5,585,862      | 6,407,125      | 6,015,291       | 5,905,848      | 6,390,516      | 6,131,934      |
| 352,704,302    | 365,872,108    | 371,436,085    | 389,417,579     | 392,405,741    | 394,408,123    | 408,294,561    |
| (8,155,699)    | (14,479,669)   | (12,234,860)   | (19,874,374)    | (18,985,757)   | (15,383,703)   | (9,483,040)    |
| 7,035,000      | 14,533,834     | 24,786,193     | 11,679,800      | 39,747,188     | 11,332,043     | 22,342,700     |
| 3,019,189      | -              | -              | -               | -              | -              | 53,381,050     |
| (3,058,628)    | -              | (8,136,898)    | -               | -              | -              | (56,126,363)   |
| 86,781         | 3,773          | 274,965        | 155,862         | 393,057        | 86,921         | 1,307,399      |
| -              | -              | -              | -               | -              | -              | (456,196)      |
| -              | 80,356         | 200,105        | 67,321          | 97,879         | -              | 161,150        |
| -              | -              | 600,000        | 56,121          | 1,360,292      | 553,488        | 720,544        |
| -              | -              | -              | -               | (15,671,370)   | -              | -              |
| 46,815,909     | 47,065,559     | 51,911,122     | 53,903,383      | 59,787,027     | 59,770,844     | 64,200,897     |
| (53,589,670)   | (52,757,206)   | (59,411,759)   | (60,426,655)    | (67,200,237)   | (65,835,327)   | (71,736,614)   |
| 308,581        | 8,926,316      | 10,223,728     | 5,435,832       | 18,513,836     | 5,907,969      | 13,794,567     |
| \$ (7,847,118) | \$ (5,553,353) | \$ (2,011,132) | \$ (14,438,542) | \$ (471,921)   | \$ (9,475,734) | \$ 4,311,527   |
| 4.96%          | 5.12%          | 4.80%          | 4.79%           | 4.78%          | 5.11%          | 5.15%          |



TABLE 5

**COUNTY OF DANE****EQUALIZED VALUE OF ALL PROPERTY BY ASSESSMENT CLASS (A)****LAST TEN FISCAL YEARS**

| Fiscal Year | Residential Equalized Value | Commercial Equalized Value | Manufacturing Equalized Value | Agricultural Equalized Value | Undeveloped Equalized Value | Forest Equalized Value | Other Equalized Value | Personal Property Equalized Value | Total Equalized Value | Total Equalized Value Excl. TID | Total Direct Tax Rate |
|-------------|-----------------------------|----------------------------|-------------------------------|------------------------------|-----------------------------|------------------------|-----------------------|-----------------------------------|-----------------------|---------------------------------|-----------------------|
| 2001        | \$17,732,982,700            | \$6,460,302,800            | \$544,773,400                 | 231,333,000                  | \$33,619,000                | \$76,090,100           | \$439,853,700         | \$900,301,500                     | \$26,419,256,200      | \$25,759,648,950                | \$3.35                |
| 2002        | \$19,650,469,100            | \$7,317,129,000            | \$607,608,100                 | 230,865,900                  | \$46,532,500                | \$91,982,400           | \$469,446,100         | \$959,883,800                     | \$29,373,916,900      | \$28,547,467,250                | \$3.16                |
| 2003        | \$21,526,246,400            | \$8,043,832,600            | \$656,459,500                 | 129,621,100                  | \$30,892,600                | \$107,554,000          | \$516,440,900         | \$1,039,072,600                   | \$32,050,119,700      | \$31,108,023,850                | \$2.99                |
| 2004        | \$23,841,039,000            | \$8,360,234,000            | \$682,130,100                 | 94,981,700                   | \$38,760,200                | \$125,151,800          | \$559,859,000         | \$994,669,300                     | \$34,696,825,100      | \$33,724,492,950                | \$2.89                |
| 2005        | \$26,798,679,100            | \$9,117,355,300            | \$698,851,700                 | 94,210,800                   | \$44,177,400                | \$143,231,900          | \$600,254,000         | \$1,041,926,400                   | \$38,538,686,600      | \$37,293,118,150                | \$2.70                |
| 2006        | \$30,052,648,400            | \$9,963,945,100            | \$754,229,500                 | 93,869,600                   | \$49,904,700                | \$139,778,400          | \$651,207,800         | \$1,094,145,000                   | \$42,799,728,500      | \$41,164,743,450                | \$2.55                |
| 2007        | \$33,449,959,100            | \$10,740,215,000           | \$785,481,500                 | 100,047,500                  | \$52,822,800                | \$148,644,400          | \$676,077,400         | \$1,133,180,800                   | \$47,086,428,500      | \$45,074,674,300                | \$2.30                |
| 2008        | \$35,243,614,000            | \$11,775,576,600           | \$815,201,200                 | 112,251,500                  | \$71,610,300                | \$165,637,300          | \$716,872,200         | \$1,213,434,700                   | \$50,114,197,800      | \$47,806,288,650                | \$2.38                |
| 2009        | \$36,359,289,400            | \$12,176,850,400           | \$841,118,500                 | 109,871,700                  | \$66,930,500                | \$170,905,900          | \$776,660,600         | \$1,332,339,700                   | \$51,833,966,700      | \$50,256,371,350                | \$2.37                |
| 2010        | \$36,214,843,800            | \$12,668,895,200           | \$842,643,300                 | 110,251,100                  | \$75,524,200                | \$178,003,000          | \$779,151,900         | \$1,374,453,900                   | \$52,243,766,400      | \$50,383,375,250                | \$2.55                |

(A) The equalized value is prepared by the Wisconsin Department of Revenue, Bureau of Property Tax. These values include Tax Incremental Districts (TID) which are not included in the taxable property value upon which county taxes are levied.

(B) Total Direct Tax Rate is based on the County levied property taxes per \$1,000 assessed value.

Source: Wisconsin Department of Revenue Report "State of Equalized Values"

TABLE 6

**COUNTY OF DANE****TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS**

LAST 10 FISCAL YEARS<sup>1</sup>  
 (Modified Accrual Basis of Accounting)

| Fiscal Year | Property Tax  | Sales Tax    | Real Estate Fees | Statutory Interest & Penalties | TIF District | Other | Total Taxes   |
|-------------|---------------|--------------|------------------|--------------------------------|--------------|-------|---------------|
| 2001        | \$82,268,241  | \$36,607,863 | \$1,392,382      | \$1,902,302                    | \$79,812     | \$0   | \$122,250,598 |
| 2002        | \$84,896,354  | \$37,221,577 | \$1,674,899      | \$1,861,402                    | \$144,812    | \$0   | \$125,799,045 |
| 2003        | \$89,158,277  | \$39,121,543 | \$1,873,039      | \$1,834,720                    | \$50,352     | \$0   | \$132,037,931 |
| 2004        | \$93,648,826  | \$41,398,611 | \$2,131,897      | \$1,898,723                    | \$122,798    | \$0   | \$139,200,855 |
| 2005        | \$96,297,978  | \$40,620,232 | \$2,355,476      | \$2,148,689                    | \$95,910     | \$0   | \$141,518,285 |
| 2006        | \$100,794,193 | \$42,507,147 | \$2,209,190      | \$2,532,838                    | \$123,730    | \$0   | \$148,167,097 |
| 2007        | \$105,974,960 | \$43,064,672 | \$1,859,469      | \$2,590,064                    | \$199,816    | \$0   | \$153,688,981 |
| 2008        | \$108,791,937 | \$43,746,347 | \$1,592,256      | \$3,006,396                    | \$1,436,351  | \$0   | \$158,573,287 |
| 2009        | \$114,572,671 | \$40,293,014 | \$1,130,521      | \$4,084,851                    | \$163,999    | \$0   | \$160,245,056 |
| 2010        | \$123,354,994 | \$41,785,232 | \$1,095,020      | \$5,048,596                    | \$27,226     | \$0   | \$171,311,068 |

<sup>1</sup> Includes the General Fund, Special Revenue Funds, Capital Projects Funds and Debt Service Funds

**COUNTY OF DANE****DIRECT AND OVERLAPPING PROPERTY TAX RATES <sup>1</sup>****LAST 10 FISCAL YEARS**

|                                     | 2001          | 2002          | 2003          | 2004          | 2005          | 2006          | 2007          | 2008          | 2009          | 2010          |
|-------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>DIRECT PROPERTY TAX RATES</b>    |               |               |               |               |               |               |               |               |               |               |
| Charitable & Penal                  | \$0.00        | \$0.00        | \$0.00        | \$0.00        | \$0.00        | \$0.00        | \$0.00        | \$0.00        | \$0.00        | \$0.00        |
| Other Charges                       | \$0.00        | \$0.00        | \$0.00        | \$0.00        | \$0.00        | \$0.00        | \$0.00        | \$0.00        | \$0.00        | \$0.00        |
| Bridge Aid                          | \$0.00        | \$0.00        | \$0.00        | \$0.00        | \$0.01        | \$0.00        | \$0.00        | \$0.01        | \$0.00        | \$0.00        |
| County Highway                      | \$0.16        | \$0.18        | \$0.12        | \$0.11        | \$0.12        | \$0.10        | \$0.09        | \$0.10        | \$0.09        | \$0.10        |
| County Library                      | \$0.12        | \$0.11        | \$0.11        | \$0.10        | \$0.10        | \$0.09        | \$0.09        | \$0.09        | \$0.09        | \$0.09        |
| County Health                       | \$0.10        | \$0.09        | \$0.09        | \$0.09        | \$0.08        | \$0.07        | \$0.08        | \$0.11        | \$0.11        | \$0.10        |
| All Other County                    | \$2.97        | \$2.77        | \$2.66        | \$2.58        | \$2.40        | \$2.28        | \$2.18        | \$2.08        | \$2.09        | \$2.27        |
| <b>Total Direct County Tax Rate</b> | <b>\$3.35</b> | <b>\$3.15</b> | <b>\$2.98</b> | <b>\$2.88</b> | <b>\$2.71</b> | <b>\$2.54</b> | <b>\$2.44</b> | <b>\$2.39</b> | <b>\$2.38</b> | <b>\$2.56</b> |
| <b>INDIRECT PROPERTY TAX RATES</b>  |               |               |               |               |               |               |               |               |               |               |
| <b>TOWNSHIPS</b>                    |               |               |               |               |               |               |               |               |               |               |
| Albion                              | \$19.35       | \$18.44       | \$17.29       | \$17.46       | \$17.63       | \$16.26       | \$14.77       | \$14.96       | \$14.41       | \$16.03       |
| Berry                               | \$20.68       | \$19.08       | \$19.57       | \$19.27       | \$18.04       | \$16.74       | \$15.87       | \$15.93       | \$16.06       | \$16.83       |
| Black Earth                         | \$19.96       | \$17.97       | \$18.96       | \$18.62       | \$18.43       | \$17.05       | \$16.17       | \$16.68       | \$17.07       | \$17.40       |
| Blooming Grove                      | \$22.27       | \$21.60       | \$21.29       | \$21.06       | \$20.13       | \$18.87       | \$18.37       | \$18.16       | \$18.23       | \$19.04       |
| Blue Mounds                         | \$19.84       | \$17.53       | \$17.02       | \$16.28       | \$16.19       | \$15.43       | \$13.73       | \$14.57       | \$14.63       | \$15.25       |
| Bristol                             | \$18.85       | \$17.83       | \$16.86       | \$17.13       | \$16.06       | \$15.77       | \$15.17       | \$15.48       | \$15.92       | \$16.85       |
| Burke                               | \$20.16       | \$19.37       | \$19.78       | \$19.76       | \$17.64       | \$16.98       | \$16.34       | \$16.21       | \$16.27       | \$16.86       |
| Christiana                          | \$21.34       | \$20.33       | \$16.84       | \$17.80       | \$16.72       | \$15.57       | \$14.83       | \$14.77       | \$15.15       | \$16.02       |
| Cottage Grove                       | \$24.07       | \$23.60       | \$21.65       | \$21.64       | \$20.29       | \$18.79       | \$18.51       | \$18.48       | \$19.57       | \$19.60       |
| Cross Plains                        | \$19.32       | \$18.06       | \$17.98       | \$17.78       | \$16.97       | \$15.67       | \$15.29       | \$15.04       | \$14.86       | \$15.70       |
| Dane                                | \$20.01       | \$18.30       | \$18.10       | \$17.89       | \$16.57       | \$15.56       | \$14.85       | \$14.86       | \$15.14       | \$16.91       |
| Deerfield                           | \$20.29       | \$20.14       | \$19.86       | \$20.72       | \$19.70       | \$17.37       | \$16.94       | \$16.58       | \$17.98       | \$17.81       |
| Dunkirk                             | \$17.22       | \$16.43       | \$16.35       | \$15.71       | \$15.43       | \$14.15       | \$13.67       | \$13.82       | \$13.73       | \$15.29       |
| Dunn                                | \$19.90       | \$18.88       | \$18.51       | \$18.11       | \$17.53       | \$16.20       | \$15.43       | \$15.75       | \$15.79       | \$16.57       |
| Madison                             | \$26.63       | \$25.37       | \$23.84       | \$24.26       | \$22.79       | \$21.18       | \$20.46       | \$20.80       | \$20.48       | \$21.23       |
| Mazomanie                           | \$19.32       | \$17.28       | \$17.55       | \$17.52       | \$17.26       | \$15.68       | \$14.75       | \$15.24       | \$15.53       | \$15.97       |
| Medina                              | \$20.80       | \$19.51       | \$21.36       | \$20.32       | \$19.03       | \$18.13       | \$15.92       | \$16.37       | \$16.62       | \$16.51       |
| Middleton                           | \$19.07       | \$17.67       | \$18.07       | \$18.21       | \$16.90       | \$15.38       | \$14.87       | \$15.44       | \$15.70       | \$16.86       |
| Montrose                            | \$22.68       | \$21.08       | \$20.84       | \$19.69       | \$18.55       | \$17.23       | \$16.38       | \$16.10       | \$15.80       | \$16.34       |
| Oregon                              | \$22.02       | \$21.09       | \$20.55       | \$20.07       | \$18.76       | \$17.22       | \$16.07       | \$16.93       | \$16.42       | \$17.21       |
| Perry                               | \$21.57       | \$19.52       | \$19.15       | \$18.41       | \$18.10       | \$17.13       | \$15.42       | \$15.96       | \$15.76       | \$16.29       |
| Pleasant Springs                    | \$17.43       | \$16.06       | \$15.86       | \$15.22       | \$15.04       | \$13.88       | \$13.41       | \$13.46       | \$13.83       | \$14.67       |
| Primrose                            | \$20.33       | \$18.91       | \$18.73       | \$18.03       | \$17.52       | \$16.31       | \$15.33       | \$15.94       | \$15.73       | \$16.36       |
| Roxbury                             | \$18.93       | \$18.01       | \$18.02       | \$17.10       | \$16.21       | \$15.41       | \$13.95       | \$14.24       | \$14.16       | \$15.74       |
| Rutland                             | \$19.65       | \$18.43       | \$18.07       | \$17.37       | \$16.80       | \$15.38       | \$14.72       | \$15.13       | \$15.07       | \$15.99       |
| Springdale                          | \$19.12       | \$17.47       | \$16.91       | \$16.12       | \$16.08       | \$15.45       | \$14.30       | \$14.46       | \$14.61       | \$15.09       |
| Springfield                         | \$19.17       | \$17.66       | \$18.00       | \$17.92       | \$16.99       | \$15.57       | \$14.88       | \$14.92       | \$14.92       | \$16.23       |
|                                     | 2001          | 2002          | 2003          | 2004          | 2005          | 2006          | 2007          | 2008          | 2009          | 2010          |

|                 |         |         |         |         |         |         |         |         |         |         |
|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Sun Prairie     | \$19.88 | \$19.40 | \$18.73 | \$18.70 | \$17.40 | \$17.00 | \$16.27 | \$16.54 | \$17.05 | \$17.82 |
| Vermont         | \$20.17 | \$17.41 | \$17.23 | \$16.85 | \$16.78 | \$16.25 | \$15.63 | \$16.18 | \$16.37 | \$16.73 |
| Verona          | \$22.67 | \$22.02 | \$21.93 | \$20.54 | \$20.50 | \$19.13 | \$19.51 | \$18.23 | \$18.82 | \$19.29 |
| Vienna          | \$21.82 | \$20.06 | \$20.15 | \$19.97 | \$18.73 | \$17.40 | \$16.64 | \$16.47 | \$16.87 | \$18.00 |
| Westport        | \$18.66 | \$16.65 | \$16.88 | \$16.64 | \$16.56 | \$15.23 | \$14.62 | \$15.02 | \$15.18 | \$16.74 |
| Windsor         | \$22.66 | \$22.34 | \$22.98 | \$22.59 | \$19.98 | \$18.80 | \$18.13 | \$17.64 | \$17.92 | \$18.38 |
| York            | \$20.31 | \$19.66 | \$19.77 | \$18.95 | \$18.70 | \$17.11 | \$16.16 | \$16.37 | \$16.00 | \$16.60 |
| VILLAGES        |         |         |         |         |         |         |         |         |         |         |
| Belleville      | \$27.66 | \$26.08 | \$25.33 | \$24.39 | \$22.71 | \$21.15 | \$20.06 | \$20.41 | \$19.68 | \$20.45 |
| Black Earth     | \$24.15 | \$22.20 | \$22.62 | \$22.29 | \$21.97 | \$20.28 | \$19.17 | \$19.26 | \$19.80 | \$20.47 |
| Blue Mounds     | \$24.02 | \$21.53 | \$20.46 | \$19.63 | \$19.33 | \$18.39 | \$16.58 | \$18.11 | \$18.46 | \$18.92 |
| Brooklyn        | \$25.83 | \$24.56 | \$25.79 | \$25.30 | \$23.44 | \$22.01 | \$20.83 | \$21.17 | \$20.97 | \$21.83 |
| Cambridge       | \$25.40 | \$24.56 | \$24.72 | \$23.98 | \$22.29 | \$21.06 | \$19.96 | \$19.78 | \$21.73 | \$22.55 |
| Cottage Grove   | \$26.64 | \$27.04 | \$24.93 | \$24.13 | \$22.47 | \$21.07 | \$20.94 | \$20.23 | \$21.58 | \$20.72 |
| Cross Plains    | \$23.99 | \$22.57 | \$22.79 | \$22.88 | \$20.93 | \$19.70 | \$18.82 | \$19.02 | \$19.04 | \$20.30 |
| Dane            | \$22.56 | \$22.05 | \$22.75 | \$22.59 | \$20.97 | \$19.66 | \$18.88 | \$18.35 | \$18.56 | \$20.75 |
| Deerfield       | \$22.18 | \$21.43 | \$20.69 | \$22.64 | \$21.45 | \$19.58 | \$19.44 | \$18.93 | \$20.80 | \$20.78 |
| De Forest       | \$27.18 | \$24.98 | \$25.70 | \$25.40 | \$22.53 | \$21.46 | \$20.50 | \$20.08 | \$20.07 | \$20.29 |
| Maple Bluff     | \$25.28 | \$24.49 | \$23.97 | \$23.58 | \$22.39 | \$20.97 | \$19.84 | \$19.78 | \$19.55 | \$20.39 |
| Marshall        | \$23.66 | \$22.12 | \$25.38 | \$22.25 | \$21.23 | \$20.38 | \$17.99 | \$19.12 | \$19.70 | \$19.94 |
| Mazomanie       | \$25.53 | \$23.75 | \$23.95 | \$23.26 | \$21.93 | \$19.69 | \$18.71 | \$19.29 | \$19.80 | \$20.47 |
| Mc Farland      | \$24.79 | \$23.68 | \$23.39 | \$23.07 | \$22.50 | \$21.58 | \$20.61 | \$20.80 | \$20.77 | \$21.38 |
| Mount Horeb     | \$24.67 | \$22.87 | \$22.49 | \$21.44 | \$20.55 | \$19.86 | \$17.82 | \$18.59 | \$18.55 | \$18.93 |
| Oregon          | \$25.26 | \$24.46 | \$23.59 | \$23.02 | \$21.37 | \$19.84 | \$18.74 | \$19.00 | \$19.06 | \$19.92 |
| Rockdale        | \$20.79 | \$20.41 | \$21.04 | \$22.36 | \$20.98 | \$19.72 | \$19.44 | \$19.35 | \$19.66 | \$20.51 |
| Shorewood Hills | \$23.08 | \$21.93 | \$21.63 | \$21.52 | \$20.49 | \$18.89 | \$18.20 | \$18.21 | \$17.78 | \$18.73 |
| Waunakee        | \$22.18 | \$20.29 | \$20.62 | \$20.25 | \$20.48 | \$19.38 | \$18.73 | \$19.06 | \$19.36 | \$20.96 |
| CITIES          |         |         |         |         |         |         |         |         |         |         |
| Edgerton        | \$25.06 | \$23.90 | \$22.53 | \$22.62 | \$22.00 | \$20.44 | \$18.43 | \$18.65 | \$17.94 | \$19.80 |
| Fitchburg       | \$25.26 | \$24.08 | \$23.88 | \$22.91 | \$22.50 | \$20.98 | \$20.61 | \$19.95 | \$20.30 | \$21.08 |
| Madison         | \$26.89 | \$25.48 | \$24.30 | \$24.19 | \$23.02 | \$21.46 | \$20.63 | \$20.72 | \$20.64 | \$21.73 |
| Middleton       | \$21.87 | \$20.55 | \$20.93 | \$20.95 | \$19.84 | \$18.09 | \$17.60 | \$17.60 | \$17.57 | \$19.02 |
| Monona          | \$26.08 | \$25.62 | \$23.80 | \$22.91 | \$21.58 | \$19.88 | \$19.72 | \$19.67 | \$21.12 | \$21.24 |
| Stoughton       | \$22.25 | \$21.60 | \$21.54 | \$20.31 | \$20.27 | \$18.82 | \$18.26 | \$18.43 | \$18.56 | \$19.85 |
| Sun Prairie     | \$24.08 | \$23.99 | \$23.67 | \$23.85 | \$21.80 | \$21.82 | \$21.32 | \$21.44 | \$21.91 | \$22.86 |
| Verona          | \$25.79 | \$25.06 | \$24.30 | \$22.20 | \$22.68 | \$21.19 | \$21.56 | \$20.20 | \$21.34 | \$21.68 |

Source: Town, Village and City Taxes, Wisconsin Department of Revenue, Division of State and Local Finance, Bureau of Local Government Services

1 The taxes shown for overlapping governments are the Full Value Rates - Gross. This rate is the total property tax divided by the full value of all taxable general property in the municipality, including tax incremental financing districts. The total property tax includes state taxes and special charges, special purpose district taxes, and school taxes (elementary, secondary and technical college). It reflects the amount of surplus funds applied (if any) by a district to reduce any of the above apportionments or charges. It does not include special assessments and charges to individuals, delinquent taxes, omitted taxes, forest crop taxes, managed forest land taxes or occupational taxes.

TABLE 8

**COUNTY OF DANE****PRINCIPAL PROPERTY TAX PAYERS****CURRENT YEAR AND 9 YEARS AGO**

| <u>Taxpayer</u>              | <u>Type of Business</u>            | 2010                                    |             |   | 2001                                    |             |   |
|------------------------------|------------------------------------|---|-------------|---|---|-------------|---|
|                              |                                    | <u>Equalized<br/>Assessed<br/>Value</u> | <u>Rank</u> | <u>Percentage of<br/>Total Equalized<br/>Assessed Value</u> | <u>Equalized<br/>Assessed<br/>Value</u> | <u>Rank</u> | <u>Percentage of<br/>Total Equalized<br/>Assessed Value</u> |
| Epic Systems Corporation     | Medical Software                   | \$365,235,840                           | 1           | 0.72%   |   |             |   |
| Madison Joint Venture        | Shopping Centers                   | \$188,339,665                           | 2           | 0.37%   | \$83,776,000                            | 2           | 0.33%   |
| American Family Insurance    | Insurance                          | \$148,521,548                           | 3           | 0.29%   | \$169,127,900                           | 1           | 0.66%   |
| University Research Park     | Research & Technology Park         | \$122,091,707                           | 4           | 0.24%   |   |             |   |
| Greenway Office Center LLC   | Property Management                | \$119,037,243                           | 5           | 0.24%   |   |             |   |
| Covance Laboratories         | Research                           | \$81,276,552                            | 6           | 0.16%   |   |             |   |
| SBA Usquare LLC              | Property Development               | \$50,735,294                            | 7           | 0.10%   |   |             |   |
| Pickney Investment Group LLC | Property Development               | \$45,051,062                            | 8           | 0.09%   |   |             |   |
| Hilldale Land Co LLC         | Property Development               | \$43,009,191                            | 9           | 0.09%   |   |             |   |
| Sub-Zero Wolf                | Cooking Appliances                 | \$41,953,717                            | 10          | 0.08%   |   |             |   |
| Madison Joint Venture        | Shopping Centers - East Towne      |   |             |   | \$63,632,000                            | 3           | 0.25%   |
| Western Center Properties    | Property Development & Management  |   |             |   | \$41,356,400                            | 4           | 0.16%   |
| Wal-mart Associations LTD    | Retail Stores (Walgreens)          |   |             |   | \$26,700,000                            | 7           | 0.10%   |
| CUNA Mutual Insurance        | Insurance                          |   |             |   | \$29,900,000                            | 5           | 0.12%   |
| General Casualty             | Insurance                          |   |             |   | \$28,762,400                            | 6           | 0.11%   |
| Midland Builders Inc         | Property Development & Management  |   |             |   | \$26,448,600                            | 8           | 0.10%   |
| Kelab Incorporated           | Shopping Center Development        |   |             |   | \$25,800,000                            | 9           | 0.10%   |
| Firststar Bank & Leasing     | Banking & Leasing                  |   |             |   | \$25,093,000                            | 10          | 0.10%   |
| Totals                       |                                    | <u>\$1,205,251,819</u>                  |             | <u>2.38%</u>  | <u>\$520,596,300</u>                    |             | <u>2.03%</u>  |
|                              | Total Equalized Assessed Valuation | <u>\$50,383,375,250</u>                 |             |   | <u>\$25,759,648,950</u>                 |             |   |

Source: Dane County Tax System (provided by Dane County Treasurer's Office)

TABLE 9

**COUNTY OF DANE**

## PROPERTY TAX LEVIES AND COLLECTIONS

## LAST 10 FISCAL YEARS

| Fiscal<br>Year | Taxes Levied<br>for the<br>Fiscal Year | Collected Within the<br>Fiscal Year of the Levy |                       | Collections<br>In Subsequent<br>Years | Total Collections<br>To Date |                       | Outstanding<br>Delinquent<br>Taxes (1) |
|----------------|--|---|-----------------------|---------------------------------------|------------------------------|-----------------------|--|
|                |  | Amount  | Percentage<br>Of Levy |                                       | Amount                       | Percentage<br>Of Levy |  |
| 2001           | \$653,992,194                          | \$597,745,581                                   | 99.39%                | \$56,233,842                          | \$653,979,423                | 100.00%               | \$5,148,858                            |
| 2002           | \$690,973,612                          | \$635,653,401                                   | 99.51%                | \$55,298,242                          | \$690,951,643                | 100.00%               | \$6,052,180                            |
| 2003           | \$733,147,632                          | \$678,211,750                                   | 99.53%                | \$54,903,551                          | \$733,115,301                | 100.00%               | \$6,439,159                            |
| 2004           | \$783,359,938                          | \$728,190,120                                   | 99.57%                | \$55,134,747                          | \$783,324,867                | 100.00%               | \$6,509,519                            |
| 2005           | \$828,563,475                          | \$771,731,855                                   | 99.50%                | \$56,774,017                          | \$828,505,872                | 99.99%                | \$7,420,317                            |
| 2006           | \$859,964,332                          | \$842,822,965                                   | 99.94%                | \$17,043,744                          | \$859,866,709                | 99.99%                | \$8,251,155                            |
| 2007           | \$911,716,852                          | \$840,486,036                                   | 99.67%                | \$71,100,167                          | \$911,586,203                | 99.99%                | \$11,069,806                           |
| 2008           | \$971,850,000                          | \$889,229,421                                   | 99.45%                | \$82,046,554                          | \$971,275,975                | 99.94%                | \$16,031,542                           |
| 2009           | \$1,011,995,029                        | \$923,674,197                                   | 91.27%                | \$84,694,811                          | \$1,008,369,008              | 99.64%                | \$17,503,254                           |
| 2010           | \$1,069,227,659                        | \$1,058,203,219                                 | 98.97%                | \$0                                   | \$1,058,203,219              | 98.97%                | \$15,622,475                           |

1 - Does not include tax deed parcels

Source: Dane County Tax Collection System and Annual Adopted Budget

TABLE 10

## COUNTY OF DANE

## RATIOS OF OUTSTANDING BONDED DEBT

## LAST 10 FISCAL YEARS

| Fiscal<br>Year | Governmental Activities              |                   | Business Type Activities             |                   | Amounts<br>Restricted<br>For Debt Service | Net<br>Bonded<br>Debt | Percentage of<br>Personal<br>Income <sup>1</sup> | Ratio of Net<br>Bonded Debt to<br>Net Assessed<br>Valuation <sup>2</sup> | Per Capita<br>Govt Activities<br>General<br>Obligation<br>Bonded Debt <sup>1</sup> | Per Capita<br>Net<br>Bonded<br>Debt <sup>2</sup> |
|----------------|--------------------------------------|-------------------|--------------------------------------|-------------------|---|-----------------------|--|--|--|--|
|                | General<br>Obligation<br>Bonded Debt | Capital<br>Leases | General<br>Obligation<br>Bonded Debt | Capital<br>Leases |   |                       |  |  |  |  |
| 2001           | \$65,620,991                         | \$13,554          | \$3,520,081                          | \$36,446          | n/a                                       | \$69,191,072          | 0.46%  | 0.24%  | \$151.67   | \$159.81   |
| 2002           | \$108,018,989                        | \$66,032          | \$31,240,533                         | \$10,517          | \$0                                       | \$139,336,071         | 0.90%  | 0.45%  | \$246.12   | \$317.31   |
| 2003           | \$133,849,641                        | \$72,170          | \$58,786,762                         | \$67,072          | \$0                                       | \$192,775,645         | 1.19%  | 0.57%  | \$300.61   | \$432.64   |
| 2004           | \$130,531,753                        | \$25,944          | \$58,332,191                         | \$0               | \$1,132,310                               | \$188,889,888         | 1.12%  | 0.51%  | \$289.60   | \$421.53   |
| 2005           | \$132,970,292                        | \$75,398          | \$55,176,757                         | \$0               | \$0                                       | \$188,222,447         | 1.03%  | 0.46%  | \$290.14   | \$410.54   |
| 2006           | \$139,293,829                        | \$184,578         | \$54,193,187                         | \$8,106           | \$233,522                                 | \$193,679,700         | 1.00%  | 0.43%  | \$299.93   | \$417.12   |
| 2007           | \$139,746,075                        | \$162,769         | \$90,311,518                         | \$39,445          | \$0                                       | \$230,259,807         | 1.11%  | 0.48%  | \$298.28   | \$491.04   |
| 2008           | \$152,049,472                        | \$163,482         | \$84,208,083                         | \$18,219          | \$0                                       | \$236,439,256         | 1.09%  | 0.47%  | \$322.44   | \$501.01   |
| 2009           | \$150,372,425                        | \$78,981          | \$91,242,621                         | \$0               | \$205,925                                 | \$241,694,027         | 0.98%  | 0.48%  | \$317.49   | \$510.14   |
| 2010           | \$156,328,820                        | \$147,689         | \$85,081,180                         | \$26,742          | \$424,778                                 | \$241,584,431         | NA   | 0.48%  | \$320.30   | \$494.98   |

<sup>1</sup> See Table 13 for personal income and population information.<sup>2</sup> See Table 6 for Equalized Value excluding TID information

TABLE 11

## COUNTY OF DANE

## COMPUTATION OF DIRECT AND OVERLAPPING DEBT

| December 31, 2010             |   |                              |  |  |  |
|-------------------------------|---|------------------------------|--|--|--|
| Governmental Unit             | Percentage of<br>Valuation<br>Within<br>Dane County | Total<br>Debt<br>Outstanding | Gross Debt<br>Applicable To<br>Valuation Within<br>Dane County | Exclusions (1)<br>Applicable To<br>Valuation Within<br>Dane County | Net Debt<br>Applicable To<br>Valuation Within<br>Dane County |
| <b>DIRECT DEBT</b>            |   |                              |  |  |  |
| County                        |   |                              |  |  |  |
| Dane                          | 100.0%  | \$241,410,000                | \$241,410,000  | \$85,081,180   | \$156,328,820  |
| <b>TOTAL DIRECT DEBT</b>      |   | <b>\$241,410,000</b>         | <b>\$241,410,000</b>   | <b>\$85,081,180</b>  | <b>\$156,328,820</b>   |
| <b>GROSS OVERLAPPING DEBT</b> |   |                              |  |  |  |
| Cities                        |   |                              |  |  |  |
| Edgerton                      | 0.1%  | \$14,998,032                 | \$7,499  | \$2,343  | \$5,156  |
| Fitchburg                     | 100.0%  | 25,297,632                   | 25,297,632   | 728,020  | 24,569,612   |
| Madison                       | 100.0%  | 457,397,890                  | 457,397,890  | 161,773,962  | 295,623,928  |
| Middleton                     | 100.0%  | 61,261,913                   | 61,261,913   | 7,810,000  | 53,451,913   |
| Monona                        | 100.0%  | 40,360,000                   | 40,360,000   | 10,046,000   | 30,314,000   |
| Stoughton                     | 100.0%  | 34,535,472                   | 34,535,472   | 15,050,472   | 19,485,000   |
| Sun Prairie                   | 100.0%  | 99,232,639                   | 99,232,639   | 15,850,391   | 83,382,248   |
| Verona                        | 100.0%  | 46,020,812                   | 46,020,812   | 8,037,104  | 37,983,708   |
| <b>Total for Cities</b>       |   | <b>\$779,104,390</b>         | <b>\$764,113,857</b>   | <b>\$219,298,292</b>   | <b>\$544,815,565</b>   |
| Villages                      |   |                              |  |  |  |
| Belleville                    | 83.0%   | \$15,661,653                 | \$12,991,341   | \$6,752,692  | \$6,238,649  |
| Black Earth                   | 100.0%  | 2,221,062                    | 2,221,062  | 0  | 2,221,062  |
| Blue Mounds                   | 100.0%  | 5,004,034                    | 5,004,034  | 3,625,101  | 1,378,933  |
| Brooklyn                      | 68.5%   | 6,387,683                    | 4,378,118  | 3,788,273  | 589,845  |
| Cambridge                     | 95.6%   | 3,504,886                    | 3,349,970  | 329,478  | 3,020,492  |
| Cottage Grove                 | 100.0%  | 27,297,091                   | 27,297,091   | 8,730,494  | 18,566,597   |
| Cross Plains                  | 100.0%  | 14,686,344                   | 14,686,344   | 6,114,158  | 8,572,186  |
| Dane                          | 100.0%  | 1,333,231                    | 1,333,231  | 577,614  | 755,617  |
| Deerfield                     | 100.0%  | 5,147,302                    | 5,147,302  | 0  | 5,147,302  |
| DeForest                      | 100.0%  | 28,684,409                   | 28,684,409   | 3,655,000  | 25,029,409   |
| Maple Bluff                   | 100.0%  | 8,445,001                    | 8,445,001  | 3,470,593  | 4,974,408  |
| Marshall                      | 100.0%  | 9,699,960                    | 9,699,960  | 4,634,960  | 5,065,000  |
| Mazomanie                     | 100.0%  | 12,313,737                   | 12,313,737   | 8,587,919  | 3,725,818  |
| McFarland                     | 100.0%  | 13,635,000                   | 13,635,000   | 1,095,000  | 12,540,000   |
| Mt. Horeb                     | 100.0%  | 19,240,944                   | 19,240,944   | 6,466,250  | 12,774,694   |
| Oregon                        | 100.0%  | 17,973,180                   | 17,973,180   | 5,285,031  | 12,688,149   |
| Rockdale                      | 100.0%  | 1,071,187                    | 1,071,187  | 790,016  | 281,171  |
| Shorewood Hills               | 100.0%  | 11,867,844                   | 11,867,844   | 3,565,000  | 8,302,844  |
| Waunakee                      | 100.0%  | 44,970,984                   | 44,970,984   | 9,935,000  | 35,035,984   |
| <b>Total for Villages</b>     |   | <b>\$249,145,532</b>         | <b>\$244,310,739</b>   | <b>\$77,402,578</b>  | <b>\$166,908,160</b>   |
| Towns                         |   |                              |  |  |  |
| Albion                        | 100.0%  | \$13,533                     | \$13,533   | \$0  | \$13,533   |
| Berry                         | 100.0%  | 348,980                      | 348,980  | 0  | 348,980  |
| Black Earth                   | 100.0%  | 207,340                      | 207,340  | 0  | 207,340  |
| Blooming Grove                | 100.0%  | 750,095                      | 750,095  | 0  | 750,095  |
| Blue Mounds                   | 100.0%  | 108,753                      | 108,753  | 0  | 108,753  |
| Bristol                       | 100.0%  | 40,000                       | 40,000   | 0  | 40,000   |
| Burke                         | 100.0%  | 0                            | 0  | 0  | 0  |
| Christiana                    | 100.0%  | 0                            | 0  | 0  | 0  |
| Cottage Grove                 | 100.0%  | 940,027                      | 940,027  | 0  | 940,027  |
| Cross Plains                  | 100.0%  | 924,465                      | 924,465  | 0  | 924,465  |
| Dane (2)                      | 100.0%  | 75,000                       | 75,000   | 0  | 75,000   |
| Deerfield                     | 100.0%  | 344,360                      | 344,360  | 0  | 344,360  |
| Dunkirk                       | 100.0%  | 432,909                      | 432,909  | 0  | 432,909  |
| Dunn                          | 100.0%  | 3,065,517                    | 3,065,517  | 1,905,000  | 1,160,517  |
| Madison                       | 100.0%  | 6,135,000                    | 6,135,000  | 0  | 6,135,000  |
| Mazomanie                     | 100.0%  | 127,955                      | 127,955  | 0  | 127,955  |
| Medina                        | 100.0%  | 330,928                      | 330,928  | 0  | 330,928  |
| Middleton                     | 100.0%  | 7,620,646                    | 7,620,646  | 0  | 7,620,646  |
| Montrose                      | 100.0%  | 44,008                       | 44,008   | 0  | 44,008   |
| Oregon                        | 100.0%  | 0                            | 0  | 0  | 0  |

(Continued on next page)



| Governmental Unit                         | Percentage of<br>Valuation<br>Within<br>Dane County | Total<br>Debt<br>Outstanding | Gross Debt<br>Applicable To<br>Valuation Within<br>Dane County | Exclusions (1)<br>Applicable To<br>Valuation Within<br>Dane County | Net Debt<br>Applicable To<br>Valuation Within<br>Dane County |
|---|---|------------------------------|--|--|--|
| <b>GROSS OVERLAPPING DEBT (Continued)</b> |   |                              |  |  |  |
| Perry                                     | 100.0%  | \$69,091                     | \$69,091   | \$0  | \$69,091   |
| Pleasant Springs                          | 100.0%  | 268,115                      | 268,115  | 0  | 268,115  |
| Primrose                                  | 100.0%  | 162,955                      | 162,955  | 0  | 162,955  |
| Roxbury                                   | 100.0%  | 0                            | 0  | 0  | 0  |
| Rutland                                   | 100.0%  | 33,733                       | 33,733   | 0  | 33,733   |
| Springdale                                | 100.0%  | 31,464                       | 31,464   | 0  | 31,464   |
| Springfield                               | 100.0%  | 495,350                      | 495,350  | 0  | 495,350  |
| Sun Prairie                               | 100.0%  | 98,654                       | 98,654   | 0  | 98,654   |
| Vermont                                   | 100.0%  | 13,115                       | 13,115   | 0  | 13,115   |
| Verona                                    | 100.0%  | 0                            | 0  | 0  | 0  |
| Vienna                                    | 100.0%  | 1,510,231                    | 1,510,231  | 0  | 1,510,231  |
| Westport                                  | 100.0%  | 3,085,000                    | 3,085,000  | 0  | 3,085,000  |
| Windsor                                   | 100.0%  | 11,461,397                   | 11,461,397   | 435,638  | 11,025,759   |
| York                                      | 100.0%  | 0                            | 0  | 0  | 0  |
| <b>Total for Towns</b>                    |   | <b>\$38,738,621</b>          | <b>\$38,738,621</b>  | <b>\$2,340,638</b>   | <b>\$36,397,983</b>  |
| <b>School Districts</b>                   |   |                              |  |  |  |
| Barneveld                                 | 0.9%  | \$1,175,000                  | \$10,693   | \$0  | \$10,693   |
| Belleville                                | 55.2%   | 3,845,000                    | 2,122,825  | 0  | 2,122,825  |
| Cambridge                                 | 45.3%   | 5,640,000                    | 2,556,612  | 0  | 2,556,612  |
| Columbus                                  | 9.3%  | 3,220,000                    | 297,850  | 0  | 297,850  |
| Deerfield Community                       | 100.0%  | 11,453,308                   | 11,453,308   | 0  | 11,453,308   |
| DeForest Area                             | 97.3%   | 25,325,000                   | 24,633,628   | 0  | 24,633,628   |
| Edgerton                                  | 20.7%   | 7,210,000                    | 1,490,307  | 0  | 1,490,307  |
| Evansville Community                      | 0.1%  | 25,183,235                   | 30,220   | 0  | 30,220   |
| Lodi                                      | 16.2%   | 14,779,578                   | 2,391,336  | 0  | 2,391,336  |
| Madison Metropolitan                      | 100.0%  | 69,395,000                   | 69,395,000   | 0  | 69,395,000   |
| Marshall et al                            | 100.0%  | 13,225,000                   | 13,225,000   | 0  | 13,225,000   |
| McFarland                                 | 100.0%  | 17,165,000                   | 17,165,000   | 0  | 17,165,000   |
| Middleton-Cross Plains                    | 100.0%  | 39,670,000                   | 39,670,000   | 0  | 39,670,000   |
| Monona Grove                              | 100.0%  | 52,895,000                   | 52,895,000   | 0  | 52,895,000   |
| Mount Horeb Area                          | 99.8%   | 15,880,000                   | 15,854,592   | 0  | 15,854,592   |
| New Glarus                                | 10.2%   | 3,832,799                    | 391,329  | 0  | 391,329  |
| Oregon                                    | 96.4%   | 24,785,000                   | 23,892,740   | 0  | 23,892,740   |
| Pecatonica Area                           | 3.4%  | 565,000                      | 18,984   | 0  | 18,984   |
| Poynette                                  | 0.2%  | 6,335,000                    | 10,136   | 0  | 10,136   |
| River Valley (2)                          | 0.2%  | 3,670,000                    | 6,239  | 0  | 6,239  |
| Sauk Prairie                              | 12.5%   | 9,020,000                    | 1,127,500  | 0  | 1,127,500  |
| Stoughton Area                            | 99.4%   | 20,420,000                   | 20,287,270   | 0  | 20,287,270   |
| Sun Prairie et al                         | 99.9%   | 185,856,910                  | 185,726,810  | 0  | 185,726,810  |
| Verona Area                               | 100.0%  | 30,240,000                   | 30,240,000   | 0  | 30,240,000   |
| Waterloo                                  | 3.9%  | 2,160,000                    | 83,592   | 0  | 83,592   |
| Waunakee Community                        | 100.0%  | 50,230,000                   | 50,230,000   | 0  | 50,230,000   |
| Wisconsin Heights                         | 97.9%   | 2,831,082                    | 2,771,346  | 0  | 2,771,346  |
| MATC, District 4                          | 69.4%   | 41,660,000                   | 28,891,210   | 0  | 28,891,210   |
| <b>Total for School Districts</b>         |   | <b>\$687,666,912</b>         | <b>\$596,868,527</b>   | <b>\$0</b>   | <b>\$596,868,527</b>   |
| <b>Sanitary Districts</b>                 |   |                              |  |  |  |
| Consolidated Koshkonong                   | 100.0%  | \$3,320,728                  | \$3,320,728  | \$0  | \$3,320,728  |
| Dunkirk Lake District                     | 100.0%  | 0                            | 0  | 0  | 0  |
| FCM Lake Rehab                            | 100.0%  | 302,192                      | 302,192  | 0  | 302,192  |
| Madison Metropolitan Sewer.               | 100.0%  | 67,137,595                   | 67,137,595   | 0  | 67,137,595   |
| Morrisonville Sanitary Distric            | 100.0%  | 177,987                      | 177,987  | 0  | 177,987  |
| Pleasant Springs Sanitary Di              | 100.0%  | 305,036                      | 305,036  | 0  | 305,036  |
| Roxbury Sanitary District                 | 100.0%  | 470,704                      | 470,704  | 0  | 470,704  |
| Waunakee Fire District                    | 100.0%  | 116,789                      | 116,789  | 0  | 116,789  |
| Windsor Sanitary District                 | 100.0%  | 1,926,128                    | 1,926,128  | 0  | 1,926,128  |
| <b>Total for Sanitary Districts</b>       |   | <b>\$73,757,159</b>          | <b>\$73,757,159</b>  | <b>\$0</b>   | <b>\$73,757,159</b>  |
| <b>TOTAL GROSS OVERLAPPING DEBT</b>       |   | <b>\$1,828,412,614</b>       | <b>\$1,717,788,903</b>   | <b>\$299,041,508</b>   | <b>\$1,418,747,394</b>                                       |
| <b>TOTAL DIRECT AND OVERLAPPING DEBT</b>  |   |                              |  |  |  |
| <b>- ALL JURISDICTIONS</b>                |   | <b>\$2,069,822,614</b>       | <b>\$1,959,198,903</b>   | <b>\$384,122,688</b>   | <b>\$1,575,076,214</b>                                       |

(1) Exclusion represents debt that is not being repaid through property taxes

(2) Unable to obtain information from Municipality

(Continued from previous page)

**COUNTY OF DANE**  
**COMPUTATION OF LEGAL DEBT MARGIN**  
**LAST 10 FISCAL YEARS**

## CHAPTER 67, SECTION 03 OF THE WISCONSIN STATE STATUTES STATES:

"The aggregate amount of indebtedness, including existing indebtedness, of any municipality shall not exceed 5% of the value of the taxable property located therein as equalized for state purposes."

|   | <u>2001</u>            | <u>2002</u>            | <u>2003</u>            | <u>2004</u>            | <u>2005</u>            | <u>2006</u>            | <u>2007</u>            | <u>2008</u>            | <u>2009</u>            | <u>2010</u>            |
|---|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| Equalized value of real and personal property including TID values (1)        | \$29,373,916,900       | \$32,050,119,700       | \$34,696,825,100       | \$38,538,686,600       | \$42,799,728,500       | \$47,086,248,500       | \$50,114,197,800       | \$51,833,966,700       | \$52,243,766,400       | \$50,661,236,500       |
| Debt limit - 5% of equalized value  | \$1,468,695,845        | \$1,602,505,985        | \$1,734,841,255        | \$1,926,934,330        | \$2,139,986,425        | \$2,354,312,425        | \$2,505,709,890        | \$2,591,698,335        | \$2,612,188,320        | \$2,533,061,825        |
| Amount of debt applicable to debt limit:<br>General Obligation Debt (2)       | \$69,141,071           | \$139,259,522          | \$192,636,403          | \$188,863,944          | \$188,147,049          | \$193,487,016          | \$230,057,593          | \$236,257,555          | \$241,615,046          | \$241,410,000          |
| Less:<br>Asset amount in Debt Service fund available<br>payment of principal: |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| Net Amount in Debt Service fund available<br>for payment of principal (3)     | (\$704,415)            | \$24,281,004           | \$3,004,425            | \$2,597,933            | \$588,231              | \$1,151,317            | \$656,732              | \$437,074              | \$1,002,855            | \$1,095,023            |
| Net amount of debt applicable to debt limit                                   | <u>\$69,845,486</u>    | <u>\$114,978,518</u>   | <u>\$189,631,978</u>   | <u>\$186,266,011</u>   | <u>\$187,558,818</u>   | <u>\$192,335,699</u>   | <u>\$139,089,343</u>   | <u>\$151,612,398</u>   | <u>\$240,407,145</u>   | <u>\$240,314,977</u>   |
| Legal Debt Margin   | <u>\$1,398,850,359</u> | <u>\$1,487,527,467</u> | <u>\$1,545,209,277</u> | <u>\$1,740,668,319</u> | <u>\$1,952,427,607</u> | <u>\$2,161,976,726</u> | <u>\$2,366,620,547</u> | <u>\$2,440,085,937</u> | <u>\$2,371,781,175</u> | <u>\$2,292,746,848</u> |

(1) The "Equalized value of real and personal property including TID values" is the sum of the Equalized values plus the values of the tax incremental districts.

(2) General obligation debt is defined to be the total County indebtedness for all funds.

(3) See Balance Sheet - Governmental Funds

TABLE 13

**COUNTY OF DANE**

## DEMOGRAPHIC STATISTICS

## CURRENT AND LAST NINE FISCAL YEARS

| Fiscal Year | Population (1) | Per Capita Income (2) | Personal Income  | Education Level in Years of Formal Schooling | School Enrollment (4) | Unemployment Rate (5) |
|-------------|----------------|-----------------------|------------------|--|-----------------------|-----------------------|
| 2001        | 432,654        | \$34,624              | \$14,980,212,096 | 14.1   | 70,370                | 2.8%                  |
| 2002        | 438,881        | \$35,462              | \$15,563,598,022 | 14.1   | 70,947                | 3.4%                  |
| 2003        | 445,253        | \$36,455              | \$16,231,698,115 | 14.1   | 72,764                | 3.6%                  |
| 2004        | 450,730        | \$37,447              | \$16,878,486,310 | 14.1   | 73,126                | 3.2%                  |
| 2005        | 458,297        | \$40,007              | \$18,335,088,079 | 14.1   | 71,222                | 3.2%                  |
| 2006        | 464,424        | \$41,179              | \$19,329,006,000 | 14.1   | 72,829                | 3.2%                  |
| 2007        | 468,514        | \$43,617              | \$20,744,267,000 | 14.1   | 74,151                | 3.5%                  |
| 2008        | 471,559        | \$45,080              | \$21,786,903,000 | 14.1   | 73,988                | 3.3%                  |
| 2009        | 473,622        | \$43,107              | \$24,571,988,000 | 14.1   | 74,076                | 5.7%                  |
| 2010        | 488,073        | (3)                   | (3)              | 14.1   | 75,003                | 5.6%                  |

(1) Estimates prepared annually by the Wisconsin Department of Administration, Demographics Services Center

(2) Bureau of Economic Analysis, Department of Commerce.

(3) Information not available at this time.

(4) Fall registration, public and private schools - State Department of Public Instruction

(5) State Department of Workforce Development Local Area Unemployment Statistics Historical Series, Not Seasonally Adjusted figures for Madison MSA

TABLE 14

**COUNTY OF DANE**  
**PRINCIPAL EMPLOYERS**  
**CURRENT YEAR AND 9 YEARS AGO**

| <u>Employer</u>                      | <u>Type of Business</u>                       | 2010                                |      |                                    | 2001                                |      |                                    |
|--------------------------------------|---|-------------------------------------|------|------------------------------------|-------------------------------------|------|------------------------------------|
|                                      |   | Number of<br>Employees <sup>1</sup> | Rank | Percent of<br>County<br>Population | Number of<br>Employees <sup>2</sup> | Rank | Percent of<br>County<br>Population |
| State of Wisconsin                   | State Government                              | 47,237                              | 1    | 9.97%                              | 53,939                              | 1    | 12.47%                             |
| UW Hospital & Clinics                | Hospital Health Care                          | 7,253                               | 2    | 1.53%                              |                                     |      |                                    |
| Dane County                          | County Government                             | 4,177                               | 3    | 0.88%                              |                                     |      |                                    |
| Madison Metropolitan School District | Education                                     | 3,837                               | 4    | 0.81%                              | 5,257                               | 2    | 1.22%                              |
| United States Government             | Federal Government                            | 3,800                               | 5    | 0.80%                              | 4,500                               | 3    | 1.04%                              |
| Oscar Meyer Foods Corporation        | Food Packaging Company                        | 3,500                               | 6    | 0.74%                              | 2,700                               | 8    | 0.62%                              |
| UW Medical Foundation                | Health care, clinics, insurance               | 3,448                               | 7    | 0.73%                              |                                     |      |                                    |
| WPS Insurance Corporation            | Health benefits, insurance and administration | 3,219                               | 8    | 0.68%                              | 2,800                               | 7    | 0.65%                              |
| Epic Systems                         | Software Service                              | 3,168                               | 9    | 0.67%                              |                                     |      |                                    |
| American Family Mutual Insurance     | Insurance                                     | 3,034                               | 10   | 0.64%                              | 3,300                               | 5    | 0.76%                              |
| Madison Area Technical College       | Higher Education                              |                                     |      |                                    | 3,929                               | 4    | 0.91%                              |
| Meriter Health Services              | Hospital, Health Care                         |                                     |      |                                    | 3,000                               | 6    | 0.69%                              |
| CUNA Mutual Group                    | Credit Union                                  |                                     |      |                                    | 2,600                               | 9    | 0.60%                              |
| City of Madison                      | City Government                               |                                     |      |                                    | 2,531                               | 10   | 0.58%                              |
| Totals                               |   | <u>82,673</u>                       |      |                                    | <u>84,556</u>                       |      |                                    |

Sources: Greater Madison Area Chamber of Commerce and telephone contacts and D&B Database

TABLE 15

**COUNTY OF DANE****FULL-TIME EQUIVALENT POSITIONS BY ACTIVITY****LAST 10 FISCAL YEARS**

|  | 2001              | 2002              | 2003              | 2004              | 2005              | 2006              | 2007              | 2008              | 2009              | 2010              |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| County Board                                   | 4.5000            | 4.5000            | 4.5000            | 4.5000            | 4.2500            | 4.2500            | 4.2500            | 4.2500            | 4.2500            | 4.2500            |
| County Executive                               | 16.5000           | 15.5000           | 15.5000           | 14.5000           | 13.0000           | 13.0000           | 13.1250           | 13.0000           | 13.0000           | 13.0000           |
| County Clerk                                   | 5.0000            | 5.0000            | 5.0000            | 5.0000            | 4.7500            | 4.7500            | 4.7500            | 4.7500            | 4.7500            | 4.7500            |
| Administration                                 | 178.9330          | 177.5375          | 174.7000          | 159.3500          | 161.3000          | 160.1000          | 157.1000          | 151.7500          | 150.8500          | 147.3500          |
| Treasurer                                      | 5.0000            | 5.0000            | 5.0000            | 5.0000            | 5.0000            | 5.0000            | 5.0000            | 5.0000            | 5.0000            | 6.0000            |
| Corporation Counsel                            | 55.8000           | 54.8000           | 55.0000           | 56.5000           | 56.5000           | 56.5000           | 56.5000           | 58.5000           | 60.5000           | 61.5000           |
| Register of Deeds                              | 18.6000           | 18.6000           | 18.6000           | 18.6000           | 18.6000           | 18.6000           | 18.6000           | 18.6000           | 17.3500           | 19.3500           |
| <b>General Government</b>                      | <b>284.3330</b>   | <b>280.9375</b>   | <b>278.3000</b>   | <b>263.4500</b>   | <b>263.4000</b>   | <b>262.2000</b>   | <b>259.3250</b>   | <b>255.8500</b>   | <b>255.7000</b>   | <b>256.2000</b>   |
| Clerk of Courts                                | 100.0000          | 101.0000          | 97.5000           | 94.5000           | 106.5000          | 106.5000          | 106.5000          | 107.5000          | 107.0000          | 107.5000          |
| Family Court Commissioner                      | 12.0000           | 12.0000           | 12.0000           | 12.0000           | -                 | -                 | -                 | -                 | -                 | -                 |
| Family Court Counseling                        | 11.0000           | 11.0000           | 11.0000           | 11.0000           | 11.0000           | 11.0000           | 11.0000           | 11.0000           | 11.0000           | 11.0000           |
| Coroner  | 6.0000            | 6.0000            | 7.0000            | 7.0000            | 7.0000            | 7.0000            | 8.0000            | 7.0000            | 8.0000            | 8.0000            |
| District Attorney                              | 54.1500           | 54.1500           | 53.2250           | 52.1500           | 52.1500           | 53.1500           | 54.0500           | 55.0500           | 56.1000           | 56.1000           |
| Sheriff  | 515.8000          | 520.3000          | 527.0000          | 530.0000          | 536.7500          | 540.7500          | 548.7500          | 561.5000          | 570.5000          | 570.5000          |
| Public Safety Communications                   | 65.0000           | 67.0000           | 67.0000           | 67.0000           | 70.0000           | 71.0000           | 71.0000           | 73.0000           | 87.0000           | 87.0000           |
| Emergency Management                           | 9.5000            | 9.5000            | 9.5000            | 9.5000            | 9.5000            | 9.5000            | 9.5000            | 9.5000            | 10.0000           | 10.0000           |
| Juvenile Court Program                         | 35.7000           | 35.7000           | 35.7000           | 34.7000           | 33.2000           | 32.2000           | 32.2000           | 33.2000           | 33.2000           | 33.2000           |
| <b>Public Safety &amp; Criminal Justice</b>    | <b>809.1500</b>   | <b>816.6500</b>   | <b>819.9250</b>   | <b>817.8500</b>   | <b>826.1000</b>   | <b>831.1000</b>   | <b>841.0000</b>   | <b>857.7500</b>   | <b>882.8000</b>   | <b>883.3000</b>   |
| Human Services                                 | 585.3420          | 594.6420          | 598.5420          | 594.7420          | 603.6500          | 606.7000          | 583.6200          | 539.4750          | 549.0500          | 549.3500          |
| Board of Health for Madison & Dane County      | -                 | -                 | -                 | -                 | -                 | -                 | 17.3500           | 156.1500          | 160.3500          | 160.3500          |
| Veteran's Services                             | 6.0000            | 6.0000            | 6.0000            | 6.0000            | 6.0000            | 6.0000            | 6.0000            | 6.0000            | 6.0000            | 6.0000            |
| <b>Health &amp; Human Services</b>             | <b>591.3420</b>   | <b>600.6420</b>   | <b>604.5420</b>   | <b>600.7420</b>   | <b>609.6500</b>   | <b>612.7000</b>   | <b>606.9700</b>   | <b>701.6250</b>   | <b>715.4000</b>   | <b>715.7000</b>   |
| Planning & Development                         | 36.2500           | 37.4500           | 43.9000           | 39.3500           | 39.5500           | 38.4750           | 38.0250           | 28.0500           | 27.0500           | 26.0500           |
| Land Information Office                        | 4.0000            | 4.0000            | 4.0000            | 4.0000            | 4.7500            | 4.7500            | 4.7500            | 4.7500            | 4.7500            | 4.7500            |
| Solid Waste                                    | 14.5000           | 14.5000           | 15.0000           | 15.0000           | 17.0000           | 17.0000           | 17.0000           | 19.0000           | 20.0000           | 20.0000           |
| Land & Water Resources - Conservation          | 14.0000           | 15.0000           | 15.0000           | 14.0000           | 9.4000            | 9.4000            | 11.8000           | 11.8000           | 11.8000           | 11.8000           |
| <b>Conservation &amp; Economic Development</b> | <b>68.7500</b>    | <b>70.9500</b>    | <b>77.9000</b>    | <b>72.3500</b>    | <b>70.7000</b>    | <b>69.6250</b>    | <b>71.5750</b>    | <b>63.6000</b>    | <b>63.6000</b>    | <b>62.6000</b>    |
| Library  | 9.2500            | 9.2500            | 8.2500            | 7.2500            | 7.2500            | 7.2500            | 7.2500            | 7.2500            | 7.2500            | 7.0500            |
| Alliant Energy Center                          | 36.5000           | 36.5000           | 37.5000           | 37.5000           | 37.5000           | 37.5000           | 37.5000           | 37.5000           | 36.5000           | 36.5000           |
| Henry Vilas Zoo                                | 16.0000           | 17.0000           | 17.0000           | 17.0000           | 17.0000           | 17.0000           | 17.0000           | 17.0000           | 20.0000           | 20.0000           |
| Land & Water Resources                         | -                 | -                 | -                 | -                 | 39.3000           | 39.3000           | 39.0000           | 39.2000           | 38.2000           | 38.2000           |
| Parks  | 30.0000           | 31.0000           | 31.0000           | 32.0000           | -                 | -                 | -                 | -                 | -                 | -                 |
| Extension                                      | 11.8000           | 11.8000           | 11.8000           | 10.8000           | 10.8000           | 10.8000           | 10.8000           | 9.8000            | 9.8000            | 9.8000            |
| <b>Culture, Education &amp; Recreation</b>     | <b>103.5500</b>   | <b>105.5500</b>   | <b>105.5500</b>   | <b>104.5500</b>   | <b>111.8500</b>   | <b>111.8500</b>   | <b>111.5500</b>   | <b>110.7500</b>   | <b>108.7500</b>   | <b>111.5500</b>   |
| Public Works, Hwy & Transportation             | 170.8000          | 170.8000          | 166.0000          | 157.5000          | 153.5000          | 151.5000          | 151.5000          | 151.5000          | 150.5000          | 150.5000          |
| Airport  | 62.0000           | 62.0000           | 63.0000           | 65.0000           | 67.0000           | 69.0000           | 69.0000           | 71.0000           | 72.0000           | 72.0000           |
| <b>Public Works</b>                            | <b>232.8000</b>   | <b>232.8000</b>   | <b>229.0000</b>   | <b>222.5000</b>   | <b>220.5000</b>   | <b>220.5000</b>   | <b>220.5000</b>   | <b>222.5000</b>   | <b>222.5000</b>   | <b>222.5000</b>   |
| <b>Grand Total</b>                             | <b>2,089.9250</b> | <b>2,107.5295</b> | <b>2,115.2170</b> | <b>2,081.4420</b> | <b>2,102.2000</b> | <b>2,107.9750</b> | <b>2,110.9200</b> | <b>2,212.0750</b> | <b>2,248.7500</b> | <b>2,251.8500</b> |

Source: Prior years and current year Adopted Budget

**COUNTY OF DANE**  
**OPERATING INDICATORS BY ACTIVITY/DEPARTMENT**  
**LAST 10 FISCAL YEARS**

|   | 2001         | 2002         | 2003         | 2004         | 2005         | 2006         | 2007         | 2008         | 2009          | 2010          |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|
| <b><u>General Government</u></b>                      |              |              |              |              |              |              |              |              |               |               |
| <b>County Clerk</b>                                   |              |              |              |              |              |              |              |              |               |               |
| Marriage Licenses Issued                              | 3,046        | 3,225        | 3,203        | 3,045        | 3,005        | 2,974        | 2,961        | 2,935        | 2,904         | 2,996         |
| Election Ballots Cast                                 | 110,937      | 334,504      | 160,396      | 541,834      | 105,701      | 354,981      | 136,331      | 547,582      | 128,205       | 368,889       |
| <b>Register of Deeds</b>                              |              |              |              |              |              |              |              |              |               |               |
| Real Estate Documents Recorded                        | 146,409      | 201,643      | 236,523      | 149,141      | 141,926      | 118,840      | 119,634      | 106,039      | 134,060       | 107,619       |
| Vital Document Recorded                               | n/a          | n/a          | n/a          | n/a          | n/a          | n/a          | n/a          | 55,548       | 57,080        | 57,082        |
| <b><u>Public Safety &amp; Criminal Justice</u></b>    |              |              |              |              |              |              |              |              |               |               |
| <b>Coroner</b>  |              |              |              |              |              |              |              |              |               |               |
| Cremation Certificates only                           | 1,075        | 1,282        | 1,168        | 1,357        | 1,205        | 1,097        | 1,067        | 1,219        | 1,236         | 1,125         |
| General Death Investigation                           | 1,194        | 1,044        | 1,031        | 972          | 1,065        | 988          | 806          | 839          | 1,070         | 1,078         |
| Autopsy Investigations                                | 168          | 263          | 228          | 173          | 217          | 185          | 207          | 153          | 160           | 225           |
| <b>District Attorney</b>                              |              |              |              |              |              |              |              |              |               |               |
| Number of Adult Cases Filed                           | 38,092       | 39,124       | 40,766       | 45,225       | 39,016       | 39,424       | 41,750       | 44,099       | 44,117        | 41,438        |
| Number of Juvenile Cases Filed                        | 2,545        | 2,575        | 2,390        | 2,228        | 2,185        | 1,861        | 2,018        | 1,794        | 1,584         | 1,527         |
| <b>Sheriff</b>  |              |              |              |              |              |              |              |              |               |               |
| Miles Driven  | 2,594,648    | 2,687,719    | 2,689,669    | 2,757,477    | 2,704,236    | 2,767,493    | 2,668,506    | 3,089,300    | 2,918,140     | 2,258,511     |
| Average Daily Population                              | 1,022        | 1,036        | 1,049        | 1,056        | 1,007        | 1,092        | 1,038        | 912          | 792           | n/a           |
| Jail Bookings   | 17,063       | 17,143       | 16,780       | 16,848       | 16,749       | 16,694       | 16,385       | 15,764       | 14,687        | n/a           |
| Citations Issued                                      | 12,783       | 14,108       | 15,173       | 16,791       | 15,706       | 18,104       | 19,009       | 23,785       | 25,825        | 24,347        |
| <b>Juvenile Court Program</b>                         |              |              |              |              |              |              |              |              |               |               |
| Detention Average Daily Population                    | 14.1         | 12.1         | 14.5         | 14.4         | 15.2         | 16.0         | 15.30        | 14.70        | 14.50         | 12.50         |
| Shelter Home Average Daily Population                 | 8.0          | 7.0          | 8.1          | 7.2          | 7.7          | 8.0          | 8.30         | 8.30         | 6.60          | 7.90          |
| Intake Referrals                                      | 768          | 739          | 808          | 782          | 868          | 927          | 946          | 933          | 863           | 888           |
| <b><u>Health &amp; Human Services</u></b>             |              |              |              |              |              |              |              |              |               |               |
| <b>Veterans Service Office</b>                        |              |              |              |              |              |              |              |              |               |               |
| Individual and Family Interviews                      | 3,096        | 3,546        | 3,265        | 3,038        | 2,353        | 2,509        | 2,543        | 3,435        | 3,575         | 3,770         |
| Telephone Inquiries Fields                            | 14,355       | 14,437       | 13,386       | 10,876       | 8,500        | 10,312       | 12,209       | 13,187       | 14,684        | 14,217        |
| Federal Benefits Generated                            | \$59,250,371 | \$79,052,557 | \$99,057,242 | \$63,735,385 | \$58,311,839 | \$75,551,505 | \$76,496,000 | \$93,284,000 | \$103,966,000 | \$123,582,000 |
| State Benefits Generated                              | \$9,991,454  | \$16,165,746 | \$10,590,253 | \$12,730,202 | \$13,151,700 | \$5,439,165  | \$10,241,611 | \$1,029,941  | \$2,939,686   | \$462,407     |
| <b><u>Culture, Education &amp; Recreation</u></b>     |              |              |              |              |              |              |              |              |               |               |
| <b>Alliant Energy Center</b>                          |              |              |              |              |              |              |              |              |               |               |
| Events Hosted   | 651          | 645          | 630          | 631          | 638          | 645          | 605          | 606          | 563           | 536           |
| Total Event Days                                      | 937          | 974          | 958          | 977          | 1,023        | 1,113        | 902          | 949          | 1,001         | 830           |
| Attendance  | 964,171      | 944,163      | 925,621      | 968,796      | 900,620      | 912,591      | 931,173      | 956,627      | 981,405       | 831,995       |
| <b>Land &amp; Water Resources</b>                     |              |              |              |              |              |              |              |              |               |               |
| Number of Park Visitors                               | n/a          | n/a          | n/a          | n/a          | n/a          | n/a          | n/a          | 1,257,580    | 1,240,000     | 2,000,000     |
| Number of Camping Reservation                         | n/a          | n/a          | n/a          | n/a          | n/a          | n/a          | n/a          | 805          | 924           | 942           |
| Number of Volunteer Hours                             | n/a          | n/a          | n/a          | n/a          | n/a          | n/a          | n/a          | 24,123       | 29,168        | 33,026        |
| <b><u>Conservation &amp; Economic Development</u></b> |              |              |              |              |              |              |              |              |               |               |
| <b>Land &amp; Water Resources</b>                     |              |              |              |              |              |              |              |              |               |               |
| Landowners Assisted                                   | 870          | 667          | 790          | 682          | 564          | 918          | 1,576        | 941          | 789           | 760           |
| Conservation Plan Acres Completed                     | 27,754       | 20,792       | 18,512       | 31,643       | 12,834       | 38,315       | 38,725       | 39,057       | n/a           | 75,316        |
| Streambank Protection Completed (ft.)                 | 20,316       | 24,110       | 38,130       | 43,590       | 14,000       | 45,408       | 12,100       | 22,725       | 10,850        | 9,315         |
| Wetland Restoration Completed (acres)                 | 191          | 36           | 330          | 144          | 99           | 109          | 3            | 60           | n/a           | 120           |
| Nutrient Management Plans (acres)                     | 22,180       | 16,672       | 20,999       | 260,521      | 32,334       | 41,351       | 45,537       | 32,351       | 19,044        | 12,138        |
| Weeds Harvesting (by hours)                           | n/a          | n/a          | n/a          | n/a          | n/a          | n/a          | 3,840        | 2,875        | 2,284         | 2,796         |
| <b><u>Public Works</u></b>                            |              |              |              |              |              |              |              |              |               |               |
| <b>Public Works, Highway &amp; Transportation</b>     |              |              |              |              |              |              |              |              |               |               |
| County Trunk Highway System (miles)                   | 542          | 542          | 542          | 542          | 542          | 541          | 537          | 536          | 536           | 533           |
| County Trunk Highway System (lane miles)              | 1,130        | 1,130        | 1,130        | 1,130        | 1,130        | 1,241        | 1,235        | n/a          | n/a           | n/a           |
| <b>Airport</b>  |              |              |              |              |              |              |              |              |               |               |
| Take Offs/Landings - Commercial                       | 40,086       | 43,850       | 42,010       | 41,967       | 39,528       | 39,034       | 39,768       | 37,309       | 32,790        | 32,172        |
| Take Offs/Landings - General Aviation                 | 81,958       | 78,870       | 83,112       | 80,495       | 68,632       | 68,449       | 71,178       | 64,611       | 54,938        | 55,073        |
| Take Offs/Landings - Military                         | 6,511        | 6,778        | 6,368        | 7,211        | 7,658        | 8,130        | 8,814        | 9,214        | 8,972         | 8,960         |
| Commercial Passenger Enplanements                     | 674,700      | 768,475      | 806,546      | 847,341      | 808,606      | 807,419      | 785,546      | 739,729      | 755,609       | 763,607       |
| Commercial Passenger Deplanements                     | 661,551      | 755,945      | 791,024      | 837,596      | 803,125      | 796,032      | 779,427      | 731,327      | 745,417       | 751,320       |

(1) Source: County Department annual report

**COUNTY OF DANE**  
**CAPITAL ASSET STATISTICS BY FUNCTION**  
**LAST 10 FISCAL YEARS**

|  | <u>2001</u> | <u>2002</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <u>General Government</u>                      |             |             |             |             |             |             |             |             |             |             |
| Number of Court Branches                       | 17          | 17          | 17          | 17          | 17          | 17          | 17          | 17          | 17          | 17          |
| <u>Public Safety &amp; Criminal Justice</u>    |             |             |             |             |             |             |             |             |             |             |
| Patrol Vehicles                                | n/a         | n/a         | 31          | 37          | 39          | 39          | 40          | 43          | 43          | 43          |
| Other Vehicles                                 | n/a         | n/a         | 54          | 52          | 58          | 59          | 67          | 67          | 68          | 69          |
| Jail Facilities                                | 3           | 3           | 3           | 3           | 3           | 3           | 3           | 3           | 3           | 3           |
| Jail Bed Design Capacity                       | 949         | 949         | 949         | 949         | 949         | 949         | 949         | 949         | 949         | 949         |
| Detention Center Bed Capacity                  | 18          | 18          | 18          | 18          | 18          | 18          | 24          | 24          | 24          | 24          |
| Shelter Home Capacity                          | 16          | 16          | 16          | 16          | 16          | 16          | 16          | 16          | 16          | 16          |
| <u>Public Works</u>                            |             |             |             |             |             |             |             |             |             |             |
| Interstate Highway System                      | 53.30       | 53.35       | 53.35       | 53.35       | 53.35       | 53.35       | 53.34       | 53.28       | 53.28       | 53.28       |
| U.S. Highway System                            | 157.41      | 157.38      | 157.38      | 157.38      | 157.38      | 163.76      | 158.78      | 158.71      | 258.79      | 158.73      |
| State Highway System                           | 168.31      | 168.31      | 168.31      | 168.31      | 168.31      | 175.57      | 170.27      | 170.28      | 170.05      | 170.05      |
| Connecting Highway System                      | 19.41       | 19.43       | 19.43       | 19.43       | 19.43       | 19.43       | 19.43       | 19.43       | 19.41       | 19.41       |
| County Highway System                          | 542.45      | 541.45      | 541.45      | 541.45      | 541.45      | 539.13      | 538.92      | 535.93      | 535.89      | 532.81      |
| Local Roads and Streets                        | 2,926.88    | 2,957.57    | 2,957.57    | 2,957.57    | 2,957.57    | 2,957.57    | 3,149.64    | 3,163.85    | 3,168.82    | 3,175.74    |
| County Sponsored Airports                      | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           |
| <u>Health &amp; Human Services</u>             |             |             |             |             |             |             |             |             |             |             |
| Number of County Nursing Homes                 | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           |
| <u>Culture, Education &amp; Recreation</u>     |             |             |             |             |             |             |             |             |             |             |
| Acres of Recreational Park Land                | n/a         | n/a         | n/a         | n/a         | n/a         | 4,989       | 5,090       | 5,127       | 5,128       | 5,132       |
| Acres of Natural Resource Area Land            | n/a         | n/a         | n/a         | n/a         | n/a         | 3,389       | 3,985       | 5,320       | 5,446       | 5,516       |
| Acres of Forest Land                           | n/a         | n/a         | n/a         | n/a         | n/a         | 187         | 187         | 187         | 187         | 187         |
| Acres of Historical/Cultural Site Land         | n/a         | n/a         | n/a         | n/a         | n/a         | 116         | 116         | 116         | 116         | 116         |
| Number of Convention Centers                   | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           |
| Number of Public Zoos                          | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           |
| <u>Conservation &amp; Economic Development</u> |             |             |             |             |             |             |             |             |             |             |
| Number of Acres Owned                          | 6,275       | 6,706       | 7,113       | 8,525       | 8,894       | 8,681       | 9,378       | 10,750      | 11,168      | 11,174      |
| Landfill Capacity                              | 68.00%      | 70.38%      | 72.93%      | 76.09%      | 79.06%      | 82.77%      | 87.22%      | 90.38%      | 93.45%      | 96.60%      |

(1) Source: County Department annual report

## COUNTY OF DANE

## SCHEDULE OF INSURANCE IN FORCE

December 31, 2010

| <u>Name of Company</u> | <u>Policy Number</u>                      | <u>Policy From</u> | <u>Period To</u> | <u>Coverage</u>                       | <u>Policy Limits</u> | <u>Premium</u> | <u>Deductible</u>         |
|------------------------|---|--------------------|------------------|---------------------------------------|----------------------|----------------|---------------------------|
| Capitol Indemnity      | CC00742924                                | 1/1/10             | 1/1/11           | Employee Dishonesty                   | \$500,000            |                | \$5,000                   |
|                        | CC00742924                                | 1/1/10             | 1/1/11           | Theft - Inside Premises               | \$10,000             |                | \$5,000                   |
|                        | CC00742924                                | 1/1/10             | 1/1/11           | Theft - Outside Premises              | \$10,000             |                | \$5,000                   |
|                        | CC00742924                                | 1/1/10             | 1/1/11           | Robbery of Custodian                  | \$50,000             |                | \$5,000                   |
|                        | <b>Total for these bonds</b>              |                    |                  |                                       |                      | \$3,702        |                           |
|                        | Bond # 744096                             | 1/1/10             | 1/1/11           | Elected Officials Bond-Clerk of Court | \$5,000              |                | N/A                       |
|                        | Bond # 744096                             | 1/1/10             | 1/1/11           | Elected Officials Bond-Sheriff        | \$10,000             |                | N/A                       |
|                        | Bond # 744096                             | 1/1/10             | 1/1/11           | Elected Officials Bond-Treasurer      | \$500,000            |                | N/A                       |
|                        | Bond # 744096                             | 1/1/10             | 1/1/11           | Elected Officials Bond-Register of De | \$13,000             |                | N/A                       |
|                        | Bond # 744096                             | 1/1/10             | 1/1/11           | Elected Officials Bond-Coroner        | \$5,000              |                | N/A                       |
|                        | Bond # 744096                             | 1/1/10             | 1/1/11           | Elected Officials Bond-Clerk          | \$2,000              |                | N/A                       |
|                        | <b>Total for Elected Officials' Bonds</b> |                    |                  |                                       |                      | \$1,167        |                           |
|                        | LP00706707                                | 6/7/10             | 6/7/11           | Badger Prairie Bond                   | \$100,000            | \$1,800        | N/A                       |
|                        | CCOO534525                                | 1/1/10             | 1/1/11           | AEC - Crime                           | \$25,000             | \$1,603        | \$500                     |
| Chubb                  | 7834-27-14                                | 1/1/10             | 1/1/11           | Boiler and Machinery - (County Bids)  | \$40,000,000         | \$15,507       | \$1,000                   |
| General Casualty       | GA2259410                                 | 4/30/10            | 4/30/11          | AERO Model Flyers                     | \$500,000            | \$181          |                           |
|                        | GA2572653                                 | 6/1/10             | 6/1/11           | Take a Stake in the Lake              | \$500,000            | \$625          |                           |
| Global                 | ALI157040                                 | 1/1/10             | 1/1/11           | Each occurrence                       | \$150,000,000        |                | \$10,000 annual aggregate |
|                        | ALI157040                                 | 1/1/10             | 1/1/11           | Damage to premises rented to Dane     | \$100,000            |                | \$10,000                  |
|                        | ALI157040                                 | 1/1/10             | 1/1/11           | Medical expenses (any one person)     | \$10,000             |                |                           |
|                        | ALI157040                                 | 1/1/10             | 1/1/11           | Personal Injury Aggregate             | \$25,000,000         |                | \$10,000                  |
|                        | ALI157040                                 | 1/1/10             | 1/1/11           | General Aggregate                     | not applicable       |                | \$10,000                  |
|                        | ALI157040                                 | 1/1/10             | 1/1/11           | Products-Completed Operations         | \$150,000,000        |                |                           |
|                        | ALI157040                                 | 1/1/10             | 1/1/11           | Hangarkeepers' - each accident        | \$150,000,000        |                | \$10,000                  |
|                        | ALI157040                                 | 1/1/10             | 1/1/11           | Hangarkeepers' - each aircraft        | \$150,000,000        |                | \$10,000                  |
|                        | ALI157040                                 | 1/1/10             | 1/1/11           | Reported contracts - each occurrence  | \$150,000,000        |                |                           |
|                        | ALI157040                                 | 1/1/10             | 1/1/11           | Non-owned aircraft - max seats 25     | \$150,000,000        |                |                           |
|                        | <b>Total for coverage from Global</b>     |                    |                  |                                       |                      | \$81,477       |                           |
| Society Insurance      | WP90010008                                | 1/15/10            | 1/15/11          | EMS - Workers' Compensation           | Statutory            | \$94,357       | N/A                       |



| <u>Name of Company</u>  | <u>Policy Number</u>                 | <u>Policy From</u> | <u>Period To</u> | <u>Coverage</u>  | <u>Policy Limits</u>                           | <u>Premium</u> | <u>Deductible</u> |
|---|--------------------------------------|--------------------|------------------|--|--|----------------|-------------------|
| Utica Mutual Insurance Ins.<br>Co./North America  | CPP2930820                           | 5/1/10             | 5/1/11           | EMS General Liability, including<br>professional liability and D&O               | \$2,000,000/1,000,000<br>742 EMS staff         |                | \$1,000           |
|   | CPP2930820                           | 5/1/10             | 5/1/11           | EMS Business Auto  | \$1,000,000/replacement                        |                | \$500             |
|   | CPP2930820                           | 5/1/10             | 5/1/11           | EMS - Umbrella   | \$4,000,000                                    |                | \$10,000          |
|   | <b>Total for coverage from Utica</b> |                    |                  |  |  | \$118,250      |                   |
| WI Health Care Liability<br>Insurance Plan  | 4320-03-017912                       | 3/1/10             | 3/1/11           | Professional Liability & General<br>Liability for BPHCC                          | \$400,000/\$1,000,000<br>1,000,000/\$1,000,000 | \$21,599       | N/A               |
|   | 4339-06-014591                       | 3/31/10            | 3/31/11          | Medical Malpractice (Schlenker)  | \$1,000,000/\$3,000,000                        | \$4,561        | N/A               |
| Wisconsin Local<br>Government Property Fund   | V120012 1                            | 10/1/10            | 10/1/11          | Buildings, Personal Property,<br>Inland Marine Floater & Property<br>In the Open | \$569,366,096                                  | \$222,052      | \$500             |
|   | V120012 1                            | 10/1/10            | 10/1/11          | Collision / Auto Age Group 1   | \$626,015                                      | \$3,618        | \$1,000           |
|   | V120012 1                            | 10/1/10            | 10/1/11          | Collision / Auto Age Group 2   | \$4,838,009                                    | \$35,608       | \$1,000           |
|   | V120012 1                            | 10/1/10            | 10/1/11          | Comprehensive Auto Age Group 1   | \$3,317,044                                    | \$5,573        | \$500             |
|   | V120012 1                            | 10/1/10            | 10/1/11          | Comprehensive Auto Age Group 2   | \$20,007,796                                   | \$42,417       | \$500             |
|   | V120012 1                            | 10/1/10            | 10/1/11          | Livestock (Zoo)  | \$464,980                                      | \$1,534        | \$500             |
|   | V120012 1                            | 10/1/10            | 10/1/11          | Contractor's Equipment   | \$30,918,722                                   | \$73,896       | \$500             |
|   | V120012 1                            | 10/1/10            | 10/1/11          | Business Interruption  | \$7,338,052                                    | \$1,614        | \$500             |
|   | V120012 1                            | 10/1/10            | 10/1/11          | Builder's Risk   | \$18,033,000                                   | \$3,787        | \$500             |
|   | V120012 1                            | 10/1/10            | 10/1/11          | Fine Arts  | \$381,000                                      | \$149          | \$500             |
|   | V120012 1                            | 10/1/10            | 10/1/11          | Pier & Wharfs  | \$163,207                                      | \$85           | \$500             |
|   | V120012 1                            | 10/1/10            | 10/1/11          | Vacancy Permit   | \$690,855                                      | \$111          | \$500             |
| Wisconsin Municipal<br>Mutual Ins. Co.  | WI98CS11A                            | 1/1/10             | 1/1/11           | General Liability, Auto Liability,<br>Errors & Omissions                         | \$5,000,000/\$15,000,000                       | \$434,127      | (A)               |
|   | WI98CS11A                            | 1/1/10             | 1/1/11           | Excess Worker's Comp   | \$1,000,000                                    | \$110,302      | \$400,000         |
| (A) The deductible for these policies in total is \$250,000 per occurrence & \$1,500,000 in aggregate |                                      |                    |                  |  |  |                |                   |
| Zurich  | USC3583768                           | 1/1/10             | 1/1/11           | Tank Pollution   | \$5,000,000                                    | \$9,123        | \$5,000           |

Source: County of Dane Risk Management Department